

MIRA INFORM REPORT

Report No. :	483344
Report Date :	01.01.2018

IDENTIFICATION DETAILS

Name :	OGO FIBERS INC
Registered Office :	9140 Leslie St Suite 312, Richmond Hill, L4B 0A9
Country :	Canada
Date of Incorporation :	2000
Legal Form :	Corporation
Line of Business :	The Company's line of business includes the assembling, breaking up, sorting, and wholesale distribution of scrap and waste materials.
No. of Employees :	45

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's sixth-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive and highly balanced bilateral trade and investment relationship, with merchandise trade of \$544 billion in 2016, services trade of over \$80 billion, and two-way investment stocks of nearly \$700 billion. Over three-fourths of Canada's exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Since the fall in world oil prices in 2014, Canada has achieved modest economic growth.

Source : CIA

STATUTORY INFORMATION

Legal Name: OGO FIBERS INC
Trade Names: OGO FIBERS INC
ID: NA
Date Created: 2000
Date Incorporated: 2000
Legal Address: 9140 Leslie St Suite 312
Richmond Hill, L4B 0A9
Canada
Operative Address: 9140 Leslie St Suite 312
Richmond Hill, L4B 0A9
Canada
Telephone: 905-762-9300
Fax: 905-762-9305
Legal Form: CORPORATION
Email: SALES@OGOFIBERS.COM
Registered in: CANADA
Website: www.ogofibers.com
Contact: William Wu - President
Staff: 45
Activity: NAICS 1: Recyclable Material Merchant Wholesalers
SIC 1: Waste Paper

BANKS

The company does not make its banking data public.

HISTORY

Ogo Fibers Inc was founded in 2000.

PRINCIPAL ACTIVITY

The Company's line of business includes the assembling, breaking up, sorting, and wholesale distribution of scrap and waste materials.

Products/Services description: It is dedicated to the import and export business of Waste paper, Job Lot paper and Primary paper.
Brands: OGO FIBERS
Sales are: Wholesale
Clients: Pt. Fajar Surya Wisesa Tbk
Shandong Huatai Paper
Guangzhou Paper Co Ltd

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Suppliers: Zhejiang Wenfeng Paper Co., Ltd.
Operations area: Hangzhou Fuyang Wanhua Paper Co.,
The company imports from Jiangsu Xinhua Media Investment
The company exports to P And M Korea Corp.
Nulife Recycling Ltd
National and International
JAMAICA
INDONESIA
CHINA
KOREA
The subject employs 45 employees
Payments: No complaints

LOCATION

Headquarters : 9140 Leslie St Suite 312
Richmond Hill, L4B 0A9
Canada

Comments on Address: -

Branches: Ogo Fibers Inc – Branch Location
7900 Boul Taschereau
Brossard, Quebec J4X 1C2
Canada

Related Companies: OGO FIBERS INDIA PRIVATE LIMITED
Flat No-1, Plot No 100, Mangla Building
Mumbai, Maharashtra, 400031 India

Qingdao Ogo Fibers Inc
Room 1805, Block B, No.6, Hongkong (M) Road, Shinan District
Qingdao, Shandong 266000
China

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange: NO
Capital: NA
Shareholders: This is a private company. The major holder is:
William Wu
Management: William Wu – President
Sherry Ning

FINANCIAL INFORMATION

The company does not make its financial statements public. The following information has been provided by private sources:

USD 2016
Revenue **10.800.000**
Cash flow **Normal**

LEGAL FILINGS

PATENTS No found.

GOVERNMENT CONTRACTS No records found.

CASES

Luan v. OGO Fibers Inc., 2011 CanLII 21567 (ON LRB) — 2011-04-19
Ontario Labour Relations Board — Ontario
adjourns — settlement agreement — application for review — whichever
— die

2.
Les Fibres J.C. Inc. v. OGO Fibers Inc., 2013 ONSC 6663 (CanLII)
— 2013-10-28
Superior Court of Justice — Ontario
motion — amount — costs — endorsement — aside

3.
Les Fibres J.C. Inc. v. OGO Fibers Inc., 2013 ONSC 5584 (CanLII)
— 2013-09-09
Superior Court of Justice — Ontario
defence of set-off — set — prejudice — discovery — delay

cited by 1 document

TRADEMARKS No records found.

RENEWAL HISTORY No records found.

UCC No records found.

OFAC Sanctions List Search The company is not listed in the OFAC list.

SUMMARY

Founded in 2000, Ogo Fibers Inc is a mid-sized organization in the scrap and waste material company's industry located in Richmond Hill, Canada.

It has approximately 45 full-time employees and generates an estimated \$10.8 million in annual revenue.

The company operates nationally and internationally, mainly importing from Jamaica. It is ACTIVE in business with no negative records.

RISK INFORMATION

**DEBTS
PAYMENTS
CASH FLOW
STATUS**

Controlled
No complaints
Normal
Active

**INTERVIEW
NAME
POSITION
COMMENTS**

-
Receptionist
She confirmed the name of the company and the address of the headquarters. She was reluctant to provide her name or further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.93
UK Pound	1	INR 86.07
Euro	1	INR 76.39
CAD	1	INR 50.63

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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