

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE**

**NO. : 1**

**MIRA INFORM REPORT**

Report No. :	483431
Report Date :	01.01.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED
<b>Registered Office :</b>	Khasra No. 911-914, Karola Bhinmal Road, Karola, Sanchore, Jalore – 343041, Rajasthan
<b>Mobile No.:</b>	91-9983308843 (Mr. Rohit)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	07.05.2010
<b>Com. Reg. No.:</b>	17-031700
<b>Capital Investment / Paid-up Capital :</b>	INR 34.050 Million
<b>CIN No.:</b> [Company Identification No.]	U40105RJ2010PTC031700
<b>IEC No.:</b>	Not Divulged
<b>TAN No.:</b> [Tax Deduction & Collection Account No.]	Not Available
<b>GSTIN :</b>	Not Divulged
<b>PAN No.:</b> [Permanent Account No.]	AAECR7636J

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE**

**NO. : 2**

<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturer of Power and Distribution Transformer. (Registered activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 74000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Rajasthan Powergen Transformer Private Limited was incorporated in the year 2010.</p> <p>It is engaged in manufacturing and distribution of Transformers and Power Transformers.</p> <p>For the financial year 2017, the company has achieved a massive growth in its revenue as compared to previous year and has reported an average profit margin of 2.00%.</p> <p>The moderate financial profile of the company is marked by negative reserve base along with negligible debt level.</p> <p>Payments are reported to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE  
NO. : 3**

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long Term = BB-
<b>Rating Explanation</b>	Moderate risk of default.
<b>Date</b>	23.05.2017

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short Term = A4+
<b>Rating Explanation</b>	Minimal degree of safety and very high credit risk.
<b>Date</b>	23.05.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE**

**NO. : 4**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.01.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Rohit
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9983308843
<b>Date :</b>	29.12.2017

**Tel. No.: 91-2979-295566 – Not Working**

**LOCATIONS**

<b>Registered Office / Work Office :</b>	Khasra No. 911-914, Karola Bhinmal Road, Karola, Sanchore, Jalore – 343041, Rajasthan, India
<b>Tel. No.:</b>	91-2979-295566
<b>Mobile No.:</b>	91-9983308843 (Mr. Rohit)
<b>Fax No.:</b>	91-2979-284051
<b>E-Mail :</b>	<a href="mailto:rpqtpl@gmail.com">rpqtpl@gmail.com</a> <a href="mailto:power@rajasthanpower.in">power@rajasthanpower.in</a>
<b>Website :</b>	<a href="http://www.rajasthanpower.in">www.rajasthanpower.in</a>
<b>Marketing Office :</b>	8A/8B-3rrd Floor, Sakina Manzil No. 2, Raja Ram Mohan Roy Marg, Opposite Charni Road Station, Girgaon, Mumbai – 400004, Maharashtra, India

**DIRECTORS**

**As on 31.03.2017**

<b>Name :</b>	Mr. Sumermal Bastimal Jain
<b>Designation :</b>	Director
<b>Address :</b>	1001, Riddhi Appartment, 10th Khetwadi Back Road, 10th Floor Mumbai – 400004, Maharashtra, India
<b>Date of Appointment :</b>	28.08.2014
<b>DIN No.:</b>	02906166

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE**

**NO. : 5**

<b>Name :</b>	Mr. Laxmichand Bhomraj Jain
<b>Designation :</b>	Director
<b>Address :</b>	Jain Old Bus Stand, Sanchore, Sanchore – 343041, Rajasthan, India
<b>Date of Appointment :</b>	07.05.2010
<b>DIN No.:</b>	03042641
<b>Name :</b>	Mr. Jivaram Motaji Choudhary
<b>Designation :</b>	Director
<b>Address :</b>	VPO Arnay Via Sanchore, Jalore Raj, Jalore – 343041, Rajasthan, India
<b>Date of Appointment :</b>	07.05.2010
<b>DIN No.:</b>	03043315
<b>Name :</b>	Mr. Rohit Govindraj Mehta
<b>Designation :</b>	Additional Director
<b>Address :</b>	17, Shree Society, New Khanderao Road, Pratap Nagar Vadodara – 390004, Gujarat, India
<b>Date of Appointment :</b>	13.05.2017
<b>DIN No.:</b>	07820994

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Jeevaram Chodhary	110000
Laxmichand Jain	300000
Govindraj Mehta	310000
Laxmichand Jain (HUF)	50000
Gangadevi Jain	100000
Sumermal Jain	300000
sumermal Jain (HUF)	50000
Pushpadevi Jain	50000
Mukesh Mehta	20000
sanjay Mehta	230000
Rohitkumar G. Mehta	125000
Jeevaram Choudhary (HUF)	100000
Jagsiram Choudhary	100000
Arvind Jain	50000
Hiteshkumar Jain	100000
Kamlesh Jain	50000
Narendra Choudhary	460000
Nikita Arvind Jain	50000
sureshkumar bastimalji Jain	100000
Prabhuram Choudhary	150000
Nariran Jagsiram Choudhary	100000

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE**

**NO. : 6**

Rajmal B. Jain		50000
Deepika Rohit Mehta		50000
Dimple Hiteshkumar		50000
Kavita sanjay Mehta		50000
Mahendra Choudhary		50000
Pankhiben sohanraj Mehta		50000
Pinky Mukesh Mehta		50000
Reshmiben Govindraj Mehta		50000
Kuldeep Choudhary		60000
Parvati Choudhary		40000
<b>Total</b>		<b>3405000</b>

**LIST OF ALLOTTEES**

**26:05.2017**

<b>Names of Shareholders</b>		<b>No. of Shares</b>
Narendra Choudhary		150000
Sumermal Jain		100000
Govindraj Mehta		100000
Jeevaram Chodhary		60000
<b>Total</b>		<b>410000</b>

**Equity Share Break up (Percentage of Total Equity)**

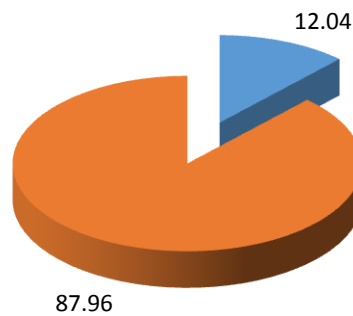
**As on 30.09.2017**

<b>Category</b>		<b>Percentage</b>
Promoter – (Individual/ Hindu Undivided Family – Indian)		12.04
Public – (Individual/ Hindu Undivided Family – Indian)		87.96
<b>Total</b>		<b>100.00</b>

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE NO. : 7**

**Share holding pattern**

- Promoter – (Individual/ Hindu Undivided Family – Indian)
- Public – (Individual/ Hindu Undivided Family – Indian)



**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Power and Distribution Transformer. (Registered activity)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	271 (Division)	Manufacturer and transformer of Power and Electrical Equipments
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE NO. : 8**

	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<ul style="list-style-type: none"> <li>Ajmer Vidhyut Vitran Nigam Limited</li> <li>Jaipur Vidhyut Vitran Nigam Limited</li> <li>Jodhpur Vidhyut Vitran Nigam Limited</li> <li>Madhya Gujarat Vij Company Limited</li> <li>New raj Trading Company</li> <li>Uttar Gujarat Vij Company Limited</li> <li>Soniya Steels</li> </ul>		
	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name</b>	State Bank of India	
	<b>Branch</b>	SME Branch, Jodhpur, Rajasthan, Jodhpur – 342001, Rajasthan, India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	<b>Term Loan from Bank:</b>		
	SBI New car Loan	0.008	0.151
	<b>Total</b>	<b>0.008</b>	<b>0.151</b>

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE  
NO. : 9**

<b>Auditors :</b>	
<b>Name :</b>	Luniya Maloo and Associates Chartered Accountants
<b>Address :</b>	Main Street, Infront of Sanchore Gas Service, 1st Floor, Mehta Market, Sanchore – 343041, Rajasthan, India
<b>Tel. No.:</b>	91-2979-283888
<b>Mobile No.:</b>	91-7665558883
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAFFL1408A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**After 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3815000	Equity Shares	INR 10/- each	INR 38.150 Million

**As on 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
4000000	Equity Shares	INR 10/- each	INR 40.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3405000	Equity Shares	INR 10/- each	INR 34.050 Million

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

---

***RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE***

***NO. : 10***

--	--	--	--

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE  
NO. : 11**

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	34.050	34.050	33.050
(b) Reserves & Surplus	(11.763)	(18.549)	(3.511)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	3.500	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>25.787</b>	<b>15.501</b>	<b>29.539</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	46.287	58.414	52.484
(b) Deferred tax liabilities (Net)	3.357	2.974	2.427
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>49.644</b>	<b>61.388</b>	<b>54.911</b>
(4) Current Liabilities			
(a) Short term borrowings	28.791	38.863	37.542
(b) Trade payables	120.392	44.933	54.002
(c) Other current liabilities	9.925	6.447	6.665
(d) Short-term provisions	0.045	0.000	0.115
<b>Total Current Liabilities (4)</b>	<b>159.153</b>	<b>90.243</b>	<b>98.324</b>
<b>TOTAL</b>	<b>234.584</b>	<b>167.132</b>	<b>182.774</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	50.233	51.988	53.869
(ii) Intangible Assets	0.067	0.000	0.000
(iii) Capital work-in-progress	0.785	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.140	0.140	0.140

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE**

**NO. : 12**

(e) Other Non-current assets	0.440	0.440	0.000
<b>Total Non-Current Assets</b>	<b>51.665</b>	<b>52.568</b>	<b>54.009</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	80.123	74.441	62.612
(c) Trade receivables	81.164	23.577	54.702
(d) Cash and cash equivalents	15.048	10.914	5.869
(e) Short-term loans and advances	0.804	2.584	5.582
(f) Other current assets	5.780	3.048	0.000
<b>Total Current Assets</b>	<b>182.919</b>	<b>114.564</b>	<b>128.765</b>
<b>TOTAL</b>	<b>234.584</b>	<b>167.132</b>	<b>182.774</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	337.935	57.281	199.802
	Other Income	1.971	0.706	0.769
	<b>TOTAL</b>	<b>339.906</b>	<b>57.987</b>	<b>200.571</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	270.831	64.254	173.866
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	8.925	(17.040)	(6.186)
	Manufacturing Cost	17.142	1.266	2.004
	Employees benefits expense	4.699	2.258	3.777
	Other expenses	11.039	4.499	3.686
	<b>TOTAL</b>	<b>312.636</b>	<b>55.237</b>	<b>177.147</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>27.270</b>	<b>2.750</b>	<b>23.424</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>16.485</b>	<b>13.679</b>	<b>16.013</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>10.785</b>	<b>(10.929)</b>	<b>7.411</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>3.616</b>	<b>3.562</b>	<b>3.522</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE NO. : 13**

	PROFIT/ (LOSS) BEFORE TAX	7.169	(14.491)	3.889
Less	TAX	0.383	0.546	0.671
	PROFIT/ (LOSS) AFTER TAX	6.786	(15.037)	3.218
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	(18.549)	(3.512)	(6.730)
	Balance Carried to the B/S	(11.763)	(18.549)	(3.512)
	Earnings / (Loss) Per Share (INR)	1.99	(4.55)	1.29

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	7.368	5.768	5.768
Cash generated from operations	42.030	12.154	19.374
Net cash flow from operating activity	42.030	12.154	19.374

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	87.66	150.23	99.93
Account Receivables Turnover (Income / Sundry Debtors)	4.16	2.43	3.65
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	162.25	255.25	113.37
Inventory Turnover (Operating Income / Inventories)	0.34	0.04	0.37
Asset Turnover (Operating Income / Net Fixed Assets)	0.53	0.05	0.43

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE  
NO. : 14**

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.91	0.92	0.86
Debt Equity Ratio (Total Liability / Networth)	3.20	6.65	3.24
Current Liabilities to Networth (Current Liabilities / Net Worth)	6.17	5.82	3.33
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.98	3.35	1.82
Interest Coverage Ratio (PBIT / Financial Charges)	1.65	0.20	1.46

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.01	(26.25)	1.61
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.89	(9.00)	1.76
Return on Investment (ROI) ((PAT / Networth) * 100)	%	26.32	(97.01)	10.89

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.15	1.27	1.31
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.65	0.44	0.67
G-Score Ratio Financial	0.11	0.09	0.16

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE**

**NO. : 15**

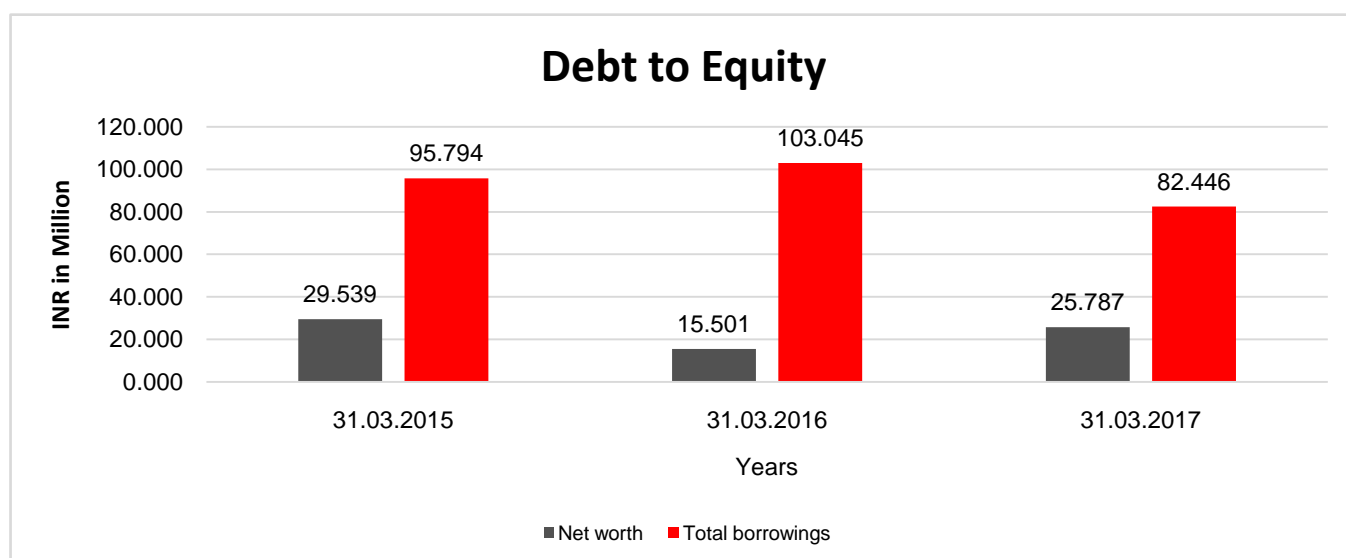
(Networth / Total Assets)			
G-Score Ratio Debt (Debts / Equity Capital)	2.42	3.03	2.90
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.15	1.27	1.31

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	33.050	34.050	34.050
Reserves & Surplus	(3.511)	(18.549)	(11.763)
Share Application money pending allotment	0.000	0.000	3.500
<b>Net worth</b>	<b>29.539</b>	<b>15.501</b>	<b>25.787</b>
Long Term borrowings	52.484	58.414	46.287
Short Term borrowings	37.542	38.863	28.791
Current Maturities of Long term debt	5.768	5.768	7.368
<b>Total borrowings</b>	<b>95.794</b>	<b>103.045</b>	<b>82.446</b>
<b>Debt/Equity ratio</b>	<b>3.243</b>	<b>6.648</b>	<b>3.197</b>

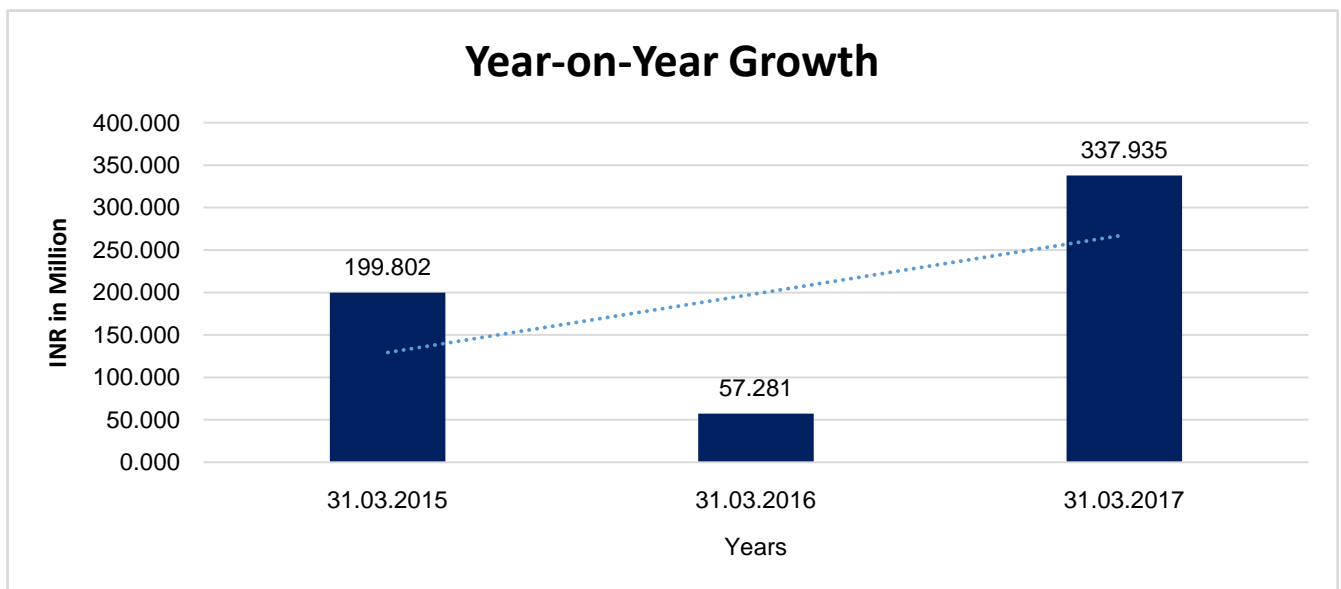


**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE NO. : 16**

**YEAR-ON-YEAR GROWTH**

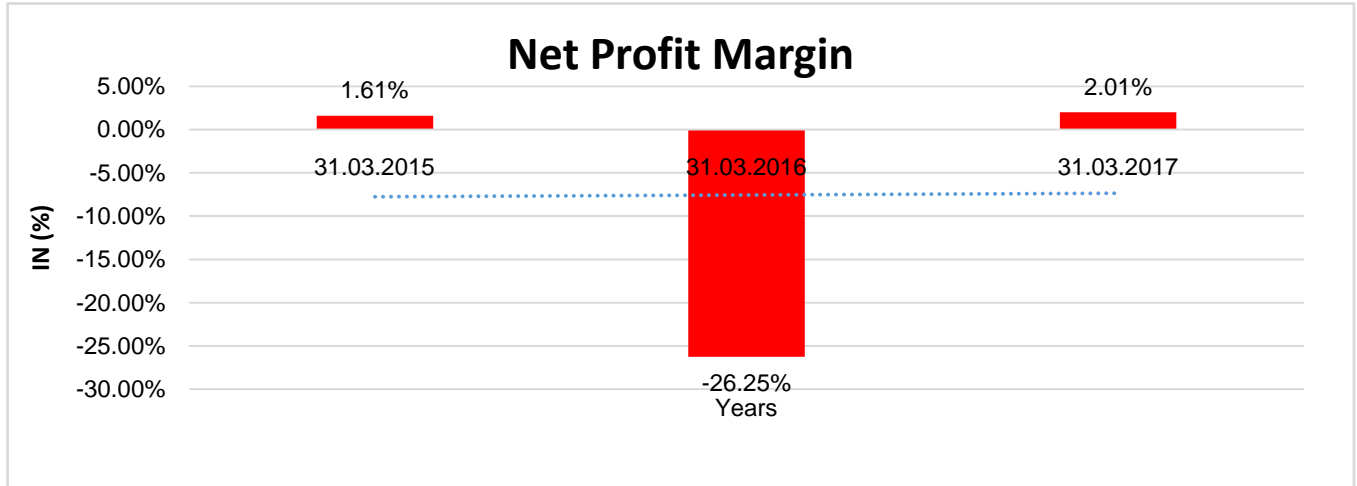
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	199.802	57.281	337.935
		<b>(71.331)</b>	<b>489.960</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	199.802	57.281	337.935
Profit / (Loss)	3.218	(15.037)	6.786
	<b>1.61%</b>	<b>(26.25%)</b>	<b>2.01%</b>

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE NO. : 17**



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE**

**NO. : 18**

25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**STATE OF THE COMPANY'S AFFAIR:**

The Company is engaged in the business of purchase, generate, accumulate, supply and distribute electric energy, to manufacture, Distribution and Power Transformer appliances and other articles and things which consume, generate, distribute supply electric energy, to manufacture and deal in all, kinds of apparatus etc.

**During the year, there has been no change in the business of the Company. The highlights of the Company's performance are as under:**

- Revenue of the company has increased from INR 57.986 Million to INR 339.905 Million as compared to last year mainly on account of increase in the sale of Distribution Transformer.
- And, simultaneously, the Company incurred Net Profit amounting to INR 6.786 Million against the Net Loss of INR (15.037) Million of the previous year.

Ultimately, the Earning per Share of the Company has increased from INR (4.55/-) to 1.99/-.

Board of Directors of the Company are ensuring that the Company will take various measures to improve the revenue in the coming years.

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Term Loan from Bank	14.279	21.503
<b>Loans and Advances from related parties :</b>		
Govindraj Mehta	0.500	1.500
Jeevaram Chodhary	0.600	0.560
Laxmichand Jain	12.500	12.400

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE**

**NO. : 19**

Narendra Choudhary	0.000	1.400
Sanjay Kumar Govindraj Mehta	4.400	2.800
Sumermal B. Jain	14.000	15.800
Sureshkumar Bastimalji Jain	0.000	2.300
<b>Short-term borrowings</b>		
<b>Loans Repayable on Demands – From Banks :</b>		
State Bank of India CC 32534927804	28.791	28.982
State Bank of India CC 32715480704	0.000	9.881
<b>Total</b>	<b>75.070</b>	<b>97.126</b>

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G38799144	10337520	State Bank of India	27/01/2012	23/02/2017	-	21500000.0	SME Branch, Jodhpur , Rajasthan , Jodhpur – 342001, Rajasthan , India
2	G38800900	10337523	State Bank of India	27/01/2012	23/02/2017	-	119000000.0	SME Branch H1 SHASTRI NAGAR, Jodhpur – 342001, Rajasthan , India

**FIXED ASSETS**

- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Building
- Land

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE**  
**NO. : 20**

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE NO. : 21**

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 64.15
UK Pound	1	INR 85.83
Euro	1	INR 76.22

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SLK
<b>Analysis Done by :</b>	VRS
<b>Report Prepared by :</b>	SUJ

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE NO. : 22**

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064, INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

---

**RAJASTHAN POWERGEN TRANSFORMER PRIVATE LIMITED - 483431 01-JAN-2018.HTM PAGE**

**NO. : 23**

**PRIVATE & CONFIDENTIAL** : This information is provided to you at your request, you having employed MIPL for such purpose. You will use the information as aid only in determining the propriety of giving credit and generally as an aid to your business and for no other purpose. You will hold the information in strict confidence, and shall not reveal it or make it known to the subject persons, firms or corporations or to any other. MIPL does not warrant the correctness of the information as you hold it free of any liability whatsoever. You will be liable to and indemnify MIPL for any loss, damage or expense, occasioned by your breach or non observance of any one, or more of these conditions

This report is issued at your request without any risk and responsibility on the part of MIRA INFORM PRIVATE LIMITED (MIPL) or its officials.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.