

## MIRA INFORM REPORT

<b>Report No. :</b>	483581
<b>Report Date :</b>	01.01.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SARTAJ TRADE INTERNATIONAL
<b>Registered Office :</b>	Khan-A-Sabur Road, Mohsin More, Daulatpur, Khulna
<b>Country :</b>	Bangladesh
<b>Date of Incorporation :</b>	11.07.2007
<b>Legal Form :</b>	Sole Proprietorships
<b>Line of Business :</b>	Exporter of Raw Jute.
<b>No. of Employees :</b>	15

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 1996 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product. Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$25 billion in 2016. The sector continues to grow, despite a series of high-profile factory accidents that have killed more than 1,000 workers and crippling strikes, including a nationwide transportation blockade orchestrated by the political opposition during the first several months of 2015. Steady export growth in the garment sector combined with remittances from overseas Bangladeshis - which totaled about \$15 billion and 8% of GDP in 2015 - are key contributors to Bangladesh's sustained economic growth and rising foreign exchange reserves.

Source : CIA

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## **COMPANY NAME**

SARTAJ TRADE INTERNATIONAL

## **EXECUTIVE SUMMARY**

### **IDENTIFICATION DETAILS**

Correct company Name : **Sartaj Trade International**  
Head Office : Khan-A-Sabur Road, Mohsin More, Daulatpur, Khulna, Bangladesh.  
Tel No : 88-041-774319, 01714062455  
Fax No : Nil  
E-mail : markin555@yahoo.com  
Website : Nil  
Date/ Year of : 11.07.2007  
Incorporation  
Tread License No. : 1/130 (27.07.2016)  
Legal Form (General) :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
Legal form (Specific) :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
Issuing Authority :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export (CCIE)

## **OTHER REGISTRY & CERTIFICATION DETAILS**

Export Registration certificate : Ra-17873 Date of Registration : N/A  
No  
Issuing Authority : Chief Controller of Import & Export (CCIE)

## **FINANCIALS- SUMMARY**

Year	Turnover/ Sales	Assets	Income
30 <sup>th</sup> June' 16	BDT 77 Million	BDT 13.10 Million	BDT 4.28 Million
30 <sup>th</sup> June' 17	BDT 86 Million	BDT 13.85 Million	BDT 3.72 Million

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Md. Badrul Alam Markin  
**Designation** : Proprietor  
**Contract No** : 88-01714062455

### **Locations Details**

**Business Address** : Khan-A-Sabur Road, Mohsin More, Daulatpur, Khulna, Bangladesh.  
**Tel No** : 88-041-774319, 01714062455  
**Fax No** : Nil  
**E-mail** : markin555@yahoo.com  
**Website** : Nil

**Location** : Owned Rented  Leased Area 850 Sq. ft.

**Type of Office** : Commercial Office Bldg.  Semi-commercial office Bldg.   
Retail shop Industrial Park  
Business Center Home Office  
Residential Bldg.

### **Warehouse:**

**Address** : Khan-A-Sabur Road, Mohsin More, Daulatpur, Khulna, Bangladesh.  
**Tel No** : Nil  
**Fax No** : Nil

**Location** : Owned Rented  Lease Area 10,000 Sq. ft.  
d

### **Branches:**

**Address** : Nil  
**Tel No** : Nil  
**Fax No** : Nil

### **Employee:**

**No. of Employees** In Office : 2 Warehouse : 13  
In Branch: : - **Total** : 15

### **Details:**

## **PROPRIETOR**

Names of Proprietor : Mr. Md. Badrul Alam Markin

## **MANAGEMENT**

Name : Mr. Md. Badrul Alam Markin  
Job Description : Proprietor  
Nationality : Bangladeshi  
Email address : markin555@yahoo.com  
Other details : 88-01714062455

Name : Mr. Shumon Chakrabarty  
Job Description : Manager (Accounts)  
Nationality : Bangladeshi  
Email address : N/A  
Other details : 88-01712908424

## **BUSINESS OPERATIONS**

<b>Nature of Activity</b> :	Manufacturer	Trader	Dealer	Distributor
	Exporter	✓ Importer	Services	Others

### **Item Dealings In:**

Products : Raw Jute.  
Production Capacity : N/A  
Last Year Production : N/A

### **Trading Terms:**

<b>Purchasing Terms:</b>	L/C	Cash	✓	Others			
	Credit :	30 days		60 days	90 days	✓	0 days
<b>Selling Terms</b> :	L/C	✓	Cash	Others			
	Credit :	30 days		60 days	✓	90 days	days

## **DETAILED DATA**

Trade : Overseas Clients : N/A  
Reference & Local Clients : N/A  
Related Overseas Suppliers : N/A  
Parties Local Suppliers : N/A  
Trade Markets : Exports(Country) : India, Pakistan  
Imports(Country) : N/A  
Brand Name : N/A  
Certified : N/A  
Name of Auditors : N/A  
Operation Status : Active

## **CAPITAL STRUCTURE**

Capital Invested : BDT 8 Million  
Assets : BDT 13.85 Million

## **ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES**

Sister Concerns : S. Islam Jute Trading  
Subsidiary : Nil  
Name of The Group : Nil

## **BANKING**

Bank Name : Sonali Bank Ltd.

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**Bank Address** : Collage Road Branch  
Daulatpur, Khulna, Bangladesh.

## ***ADVERSE DATA MONITORING***

**Dishonored Checks** : No Record Found  
**Debt** : No Record Found  
**Litigation** : Clear  
**Performance Defaults** : No Record Found  
**Adverse Coverage/ History**    **Local Adverse**    **Media Filling** : No Record Found

## ***SITE VISIT COMMENTARY***

Our Representative Visited the subject company address at Khan-A-Sabur Road, Mohsin More, Daulatpur, Khulna, Bangladesh. It is Situated at Commercial area.

## ***GENERAL COMMENTS***

Subject is mainly engaged in Exporter. The subject company is very small company which we recommended that Credit should be extended under guarantee in C.O.D to small amount.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.93
UK Pound	1	INR 86.07
Euro	1	INR 76.39
BDT	1	INR 0.77

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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