

## MIRA INFORM REPORT

<b>Report No. :</b>	483790
<b>Report Date :</b>	01.01.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SHAH TRADING COMPANY LIMITED L'ENTREPRISE COMMERCIALE SHAH LIMITEE
<b>Registered Office :</b>	Toronto, 3451 McNicoll Ave, Scarborough, ON M1V2V3
<b>Country :</b>	Canada
<b>Date of Incorporation :</b>	1974
<b>Legal Form :</b>	Federal Corporation with Share Capital
<b>Line of Business :</b>	Subject imports and distributes ethnic food in Canada.
<b>No. of Employees :</b>	180

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
------------------------	----

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**SHAH TRADING COMPANY LIMITED L ENTREPRISE COMMERCIALE SHAH LIMITEE - 483790 01**  
**JAN-2018.HTM** **PAGE NO. : 2**

<b>Litigation :</b>	Clear
---------------------	-------

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CANADA - ECONOMIC OVERVIEW**

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's sixth-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive and highly balanced bilateral trade and investment relationship, with merchandise trade of \$544 billion in 2016, services trade of over \$80 billion, and two-way investment stocks of nearly \$700 billion. Over three-fourths of Canada's exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Since the fall in world oil prices in 2014, Canada has achieved modest economic growth.

Source : CIA

## **STATUTORY INFORMATION**

<b>Legal Name:</b>	SHAH TRADING COMPANY LIMITED L'ENTREPRISE COMMERCIALE SHAH LIMITEE
<b>Trade Name:</b>	SHAH TRADING COMPANY LIMITED
<b>ID:</b>	000416592
<b>Date Created:</b>	1974
<b>Date Incorporated:</b>	1976-06-23
<b>Legal Address:</b>	The legal address is not provided in the legal of Canada.
<b>Operative Address:</b>	Toronto 3451 McNicoll Ave Scarborough, ON M1V2V3 Tel: (416) 292-6927
<b>Telephone:</b>	416 292 6927
<b>Fax:</b>	416.292.7932
<b>Legal Form:</b>	Federal Corporation with Share Capital
<b>Email:</b>	<a href="mailto:info@shahtrading.com">info@shahtrading.com</a>
<b>Registered in:</b>	CANADA
<b>Website:</b>	<a href="http://www.shahtrading.com">www.shahtrading.com</a>
<b>Contact:</b>	Kirit Shah
<b>Staff:</b>	180
<b>Activity:</b>	Seasoning & Dressing Manufacturing Industry Snack Foods Manufacturing Industry Grain Milling Industry Fruit & Vegetable Processing Industry Food Wholesalers Industry

## **BANKS**

The company does not make its banking data public

## **HISTORY**

The company was founded in 1974.

## **PRINCIPAL ACTIVITY**

Shah Trading Company Limited imports and distributes ethnic food in Canada.

**Products/Services description:** It offers rice and grains, spices and herbs, peas, lentils, nuts and dried fruits, flour, specialty grocery products, oils, black and white evaporated milk, seeds, seasoning products, canned beans and hot sauces, canned

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**SHAH TRADING COMPANY LIMITED L ENTREPRISE COMMERCIALE SHAH LIMITEE - 483790 01**

**JAN-2018.HTM**

**PAGE NO. : 5**

fish, dalls, Indian cooking sauces, marinades, sodas, and pops. The company also provides private label packaging services for rice, spices, beans, peas, and lentils; poly pouch co-packing services; dry nut roasting services for cashews, peanuts, pistachios, and pumpkin seeds; custom blending services for spices, herbs, nuts, and dried fruits; and bean processing services.

**Brands:** The company does not have any brands.

**Sales are:** Wholesale

**Clients:** Comercializadora Santo Tomas Sa De Cv  
ETS FABRE DEVELOPPEMENT FINANCE  
Multigros

**Suppliers:** Agroexportadora E Importadora Chocospices Cia Ltda.  
Shirosawa Company Saic  
BROLEM CO. S.A.C  
Deva Singh Sham Singh

**Operations area:** National and International

**The company imports from** ECUADOR  
PARAGUAY  
PERU  
INDIA

**The company exports to** MEXICO  
FRANCE  
MARTINIQUE

**The subject employs** 180 employees

**Payments:** Regular

## **LOCATION**

**Headquarters :** Toronto  
3451 McNicoll Ave  
Scarborough, ON M1V2V3  
Tel: (416) 292-6927

**Comments on Address:** -

**Branches:** Montreal  
3401 Douglas B. Floreani  
St. Laurent, QC H4S 1Y6  
Tel: (514) 336-2462

**Related Companies:** No related companies were found.

## **GROUP STRUCTURE AND SUBSIDIARY COMPANIES**

**Listed at the stock exchange:** NO

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**SHAH TRADING COMPANY LIMITED L ENTREPRISE COMMERCIALE SHAH LIMITEE - 483790 01**

**JAN-2018.HTM**

**PAGE NO. : 6**

**Capital:** NA  
**Shareholders:** The major holders of this company are Kirit Shah, Kamal Shah and Sanjeev Shah.  
**Management:** Kirit Shah - President & Board Member  
Kamal Shah - Director  
Sanjeev Shah - Director

## **FINANCIAL INFORMATION**

The company does not make its financial statements public. The following information has been provided by private sources:

USD 2016  
Revenue **100.000.000**  
Cash flow **Normal**

## **LEGAL FILINGS**

**PATENTS** No records found.

**GOVERNMENT CONTRACTS** No records found.

**CASES** No records found.

**TRADEMARKS**  
DUNYA  
Preserved and dried beans; processed nuts and seeds; tahini; fruit pulp; olive oil; lemon juice for cooking purposes; pickles...  
Owned by: Shah Trading Company Limited  
Serial Number: 85502143  
  
BINA  
(Based on Use in Commerce) (Based on Intent to Use) dried beans; dried peas  
Owned by: Shah Trading Company Limited  
Serial Number: 85502152

**RENEWAL HISTORY** No records found.

## **SUMMARY**

Founded in 1974, SHAH TRADING COMPANY LIMITED is a small organization in the Food Wholesalers Industry located in Ontario, Canada.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

---

**SHAH TRADING COMPANY LIMITED L ENTREPRISE COMMERCIALE SHAH LIMITEE - 483790 01**

**JAN-2018.HTM**

**PAGE NO. : 7**

It has approximately 180 regular employees and generates an estimated \$ 100M US in annual revenue.

The company mainly imports from Peru, Paraguay, Ecuador and India and exports to Mexico, France and Martinique. It is ACTIVE in business with no negative records.

## **RISK INFORMATION**

<b>DEBTS</b>	Controlled
<b>PAYMENTS</b>	Regular
<b>CASH FLOW</b>	Normal
<b>STATUS</b>	Active
<b>INTERVIEW</b>	
<b>NAME</b>	Pamela
<b>POSITION</b>	Assistant
<b>COMMENTS</b>	Pamela confirmed company name, address of the headquarters and location, date of creation and the name of the President.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.93
UK Pound	1	INR 86.07
Euro	1	INR 76.39
CAD	1	INR 50.71

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	SYL

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**PRIVATE & CONFIDENTIAL** : This information is provided to you at your request, you having employed MIPL for such purpose. You will use the information as aid only in determining the propriety of giving credit and generally as an aid to your business and for no other purpose. You will hold the information in strict confidence, and shall not reveal it or make it known to the subject persons, firms or corporations or to any other. MIPL does not warrant the correctness of the information as you hold it free of any liability whatsoever. You will be liable to and indemnify MIPL for any loss, damage or expense, occasioned by your breach or non observance of any one, or more of these conditions

This report is issued at your request without any risk and responsibility on the part of MIRA INFORM PRIVATE LIMITED (MIPL) or its officials.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.