

SRI RAAM GOWRI HITESH POLYMERS PRIVATE LIMITED - 483756 MIRA 01-JAN-2018.H1

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MIRA INFORM REPORT

Report No. :	483756
Report Date :	01.01.2018

IDENTIFICATION DETAILS

Name :	SRI RAAM GOWRI HITECH POLYMERS PRIVATE LIMITED
Registered Office :	B-10, Rajvihar Society, Balaji Nagar, Dhankawadi, Pune-411043, Maharashtra
Tel. No.:	91-20-24374949
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	23.06.1995
Com. Reg. No.:	11-089877
Capital Investment / Paid-up Capital :	INR 0.264 Million
CIN No.: [Company Identification No.]	U51495MH1995PTC089877
IEC No.:	Not Divulged
GSTIN:	Not Divulged
TAN No.: [Tax Deduction & Collection Account No.]	Not Available
PAN No.: [Permanent Account No.]	AACES1312E

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Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Trading of Plastic Granules Materials. Wholesale of industrial chemicals. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1995 and it is a wholesaler of industrial chemicals.</p> <p>As per financials of March 2016, the company has registered a growth of 40.14% in its revenue as compared to its previous year's revenue and has reported average profit margin of 1.63% under review.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with strong debt coverage indicators and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 329.42 against its face value of INR 10.</p> <p>Payments are reported to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

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Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.01.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Ramesh Natarajan Iyer
Designation :	Wholetime Director
Contact No.:	91-9822015857
Date :	29.12.2017

Name :	Mr. Sankaraman Natarajan Iyer
Designation :	Wholetime Director
Contact No.:	91-9822612711
Date :	29.12.2017

LOCATIONS

Registered Office :	B-10, Rajvihar Society, Balaji Nagar, Dhankawadi, Pune-411043, Maharashtra, India
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Tel. No.:	91-20-24374949
Mobile No.:	91-9822015857 (Mr. Ramesh Natarajan Iyer) 91-9822612711 (Mr. Sankaraman Natarajan Iyer)
Fax No.:	91-20-24375294
E-Mail :	srga@vsnl.net
Website :	www.sriiraamgowri.com

DIRECTORS

As on 31.03.2017

Name :	Mr. Venkatesh Natarajan Iyer
Designation :	Wholetime Director
Address :	28, Swati Co-Operative Housing Society, Dhankawadi, Pune-411043, Maharashtra, India
Date of Birth/Age :	06.07.1963
Date of Appointment :	23.06.1995
DIN No:	03181547
Name :	Mr. Sankaraman Natarajan Iyer
Designation :	Wholetime Director
Address :	28, Swati Co-Operative Housing Society, Dhankawadi, Pune-411043, Maharashtra, India
Date of Birth/Age :	01.05.1960
Date of Appointment :	23.06.1995
DIN No:	03181788
Name :	Mr. Ramesh Natarajan Iyer
Designation :	Wholetime Director
Address :	Floor B-4 / 602, S. No 164, Ganga Dham, Phase No 1, Market Yard, Pune-411037, Maharashtra, India
Date of Birth/Age :	31.12.1958
Date of Appointment :	23.06.1995
DIN No:	03181601

KEY EXECUTIVES

Name :	Mr. Vishvas Bokil
Designation :	Company Secretary
Address :	Uma Builidng, Flat No.502, Mahalaxminagar, Bibwewadi, Near VIT, Pune – 411037, Maharashtra, India
Mob. No:	91-9822254210
Email:	bokilvishvas@gmail.com

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MAJOR SHAREHOLDERS

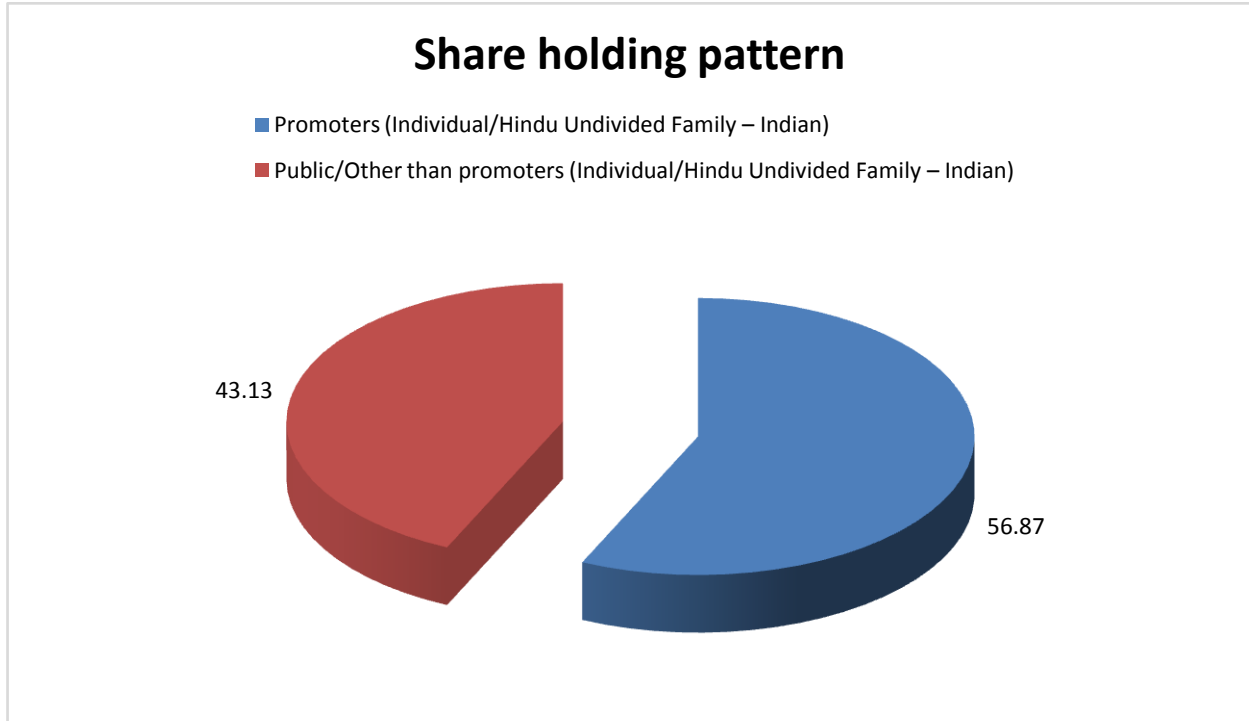
As on 31.03.2016

Names of Shareholders	No. of Shares
Sankaraman Natrajan Iyer	5010
Ramesh Natrajan Iyer	5010
Venkatesh Natrajan Iyer	5010
Ramdumai Tirupnandal Natrajan	5000
Mohan Tirupnandal Natrajan	1500
Hema Ramesh Natrajan	1000
Ramkumar Ramesh Iyer	500
Aditya Natrajan Iyer	500
Ganesh Venkatesh Iyer	500
Swaminathan Krishnamurthy	100
Jagatguru Badripeth Sakatapuram	100
Lalita Venkatesh Iyer	1000
Sujata Shankararaman Iyer	1000
Janaki Radhakrishnan	100
Venkatraghavan Radhakrishnan	100
Total	26430

Equity Share Break up (Percentage of Total Equity)

As on: 30.09.2016

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	56.87
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	43.13
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Trading of Plastic Granules Materials. Wholesale of industrial chemicals. (Registered Activity) 	
Products / Services :	Item Code No.	Products/Services Description
	99612710	Basic industrial chemicals and synthetic resins
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	South Indian Bank	
	Branch :	Bibwewadi Branch, Ground Floor, Todkar Garden, Bibwewadi-Kondhwa Road, Pune - 411037, Maharashtra, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
	<ul style="list-style-type: none"> State Bank of India 		
Facilities :	Secured Loan	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
	Long-term Borrowings		

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	SBI – Hundai Car Loan	0.288	0.349
	Short-term borrowings		
	The South Indian Bank	15.422	0.000
	Total	15.710	0.349

Auditors :	
Name :	V.B. Joshi and Associates Chartered Accountants
Address :	Shop No 23, Parvati Towers, Ground Floor 82, Parvati, Behind Bank of Maharashtra, Parvati, BR Building, Pune – 411009, Maharashtra, India
Tel. No.:	91-20-24423572
Mobile No.:	91-9890938400
E-Mail :	vidyadharbjoshi@yahoo.co.in
Income-tax PAN of auditor or auditor's firm :	ABBPJ0333P
Membership No:	033831
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	---

CAPITAL STRUCTURE

As on: 30.09.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
50000	Equity Shares	INR 10/- each	INR 0.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
26430	Equity Shares	INR 10/- each	INR 0.264 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.264	0.264	0.264
(b) Reserves & Surplus	52.617	43.910	38.020
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	52.881	44.174	38.284
(3) Non-Current Liabilities			
(a) long-term borrowings	10.423	5.598	4.860
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	10.423	5.598	4.860
(4) Current Liabilities			
(a) Short term borrowings	15.422	0.000	8.981
(b) Trade payables	66.576	52.297	39.288
(c) Other current liabilities	5.898	4.011	3.398
(d) Short-term provisions	0.647	0.581	0.702
Total Current Liabilities (4)	88.543	56.889	52.369
TOTAL	151.847	106.661	95.513
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	2.324	3.013	4.686
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.081	0.000	0.000
(d) Long-term Loan and Advances	2.592	3.592	3.592
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	4.997	6.605	8.278
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	28.046	19.705	17.681
(c) Trade receivables	99.498	73.520	64.894
(d) Cash and cash equivalents	14.846	3.498	0.528
(e) Short-term loans and advances	4.373	3.288	3.517
(f) Other current assets	0.087	0.045	0.615
Total Current Assets	146.850	100.056	87.235
TOTAL	151.847	106.661	95.513

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	SALES			
	Income	535.410	382.054	335.147
	Other Income - Direct	13.576	12.684	12.807
	Other Income	0.190	0.830	0.000
	TOTAL	549.176	395.568	347.954
Less	EXPENSES			
	Cost of Materials Consumed	508.972	365.351	320.433
	Employees benefits expense	13.483	9.238	8.572
	Other expenses	11.288	9.803	8.587
	TOTAL	533.743	384.392	337.592
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	15.433	11.176	10.362
Less	FINANCIAL EXPENSES	1.394	0.376	0.858
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	14.039	10.800	9.504
Less/ Add	DEPRECIATION/ AMORTISATION	0.832	1.318	0.441
	PROFIT/ (LOSS) BEFORE TAX	13.207	9.482	9.063
Less	TAX	4.500	3.330	2.756
	PROFIT/ (LOSS) AFTER TAX	8.707	6.152	6.307
	EARNINGS IN FOREIGN CURRENCY	0.373	0.400	0.442
	IMPORTS	68.986	50.083	50.168

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Earnings / (Loss) Per Share (INR)	329.44	232.78	238.61
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	9.539	14.369	1.157
Net cash flows from (used in) operations	(9.673)	11.039	(1.599)
Net cash flows from (used in) operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	67.83	70.24	70.67
Account Receivables Turnover (Income / Sundry Debtors)	5.38	5.20	5.16
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	47.74	52.25	44.75
Inventory Turnover (Operating Income / Inventories)	0.55	0.57	0.59
Asset Turnover (Operating Income / Net Fixed Assets)	6.64	3.71	2.21

LEVERAGE RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.65	0.59	0.60
Debt Equity Ratio (Total Liability / Networth)	0.49	0.13	0.36
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.67	1.29	1.37

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.04	0.07	0.12
Interest Coverage Ratio (PBIT / Financial Charges)	11.07	29.72	12.08

PROFITABILITY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin ((PAT / Sales) * 100)	%	1.63	1.61	1.88
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.73	5.77	6.60
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.47	13.93	16.47

SOLVENCY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)		1.66	1.76	1.67
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.34	1.41	1.33
G-Score Ratio Financial (Networth / Total Assets)		0.35	0.41	0.40
G-Score Ratio Debt (Debts / Equity Capital)		97.90	21.20	52.43
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.66	1.76	1.67

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

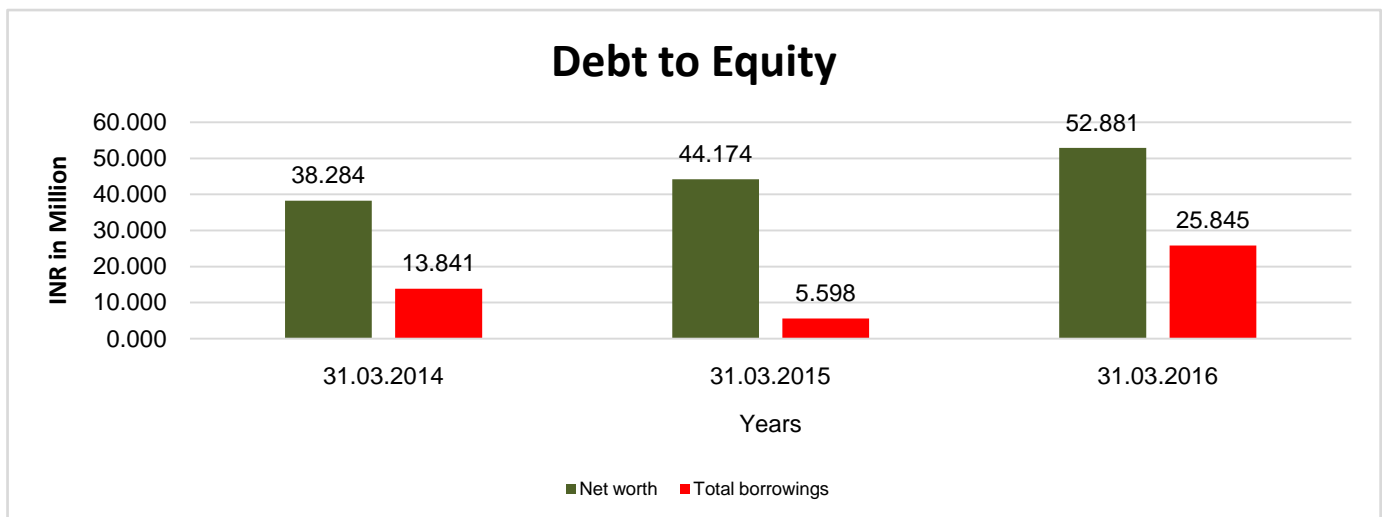
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2014	31.03.2015	31.03.2016
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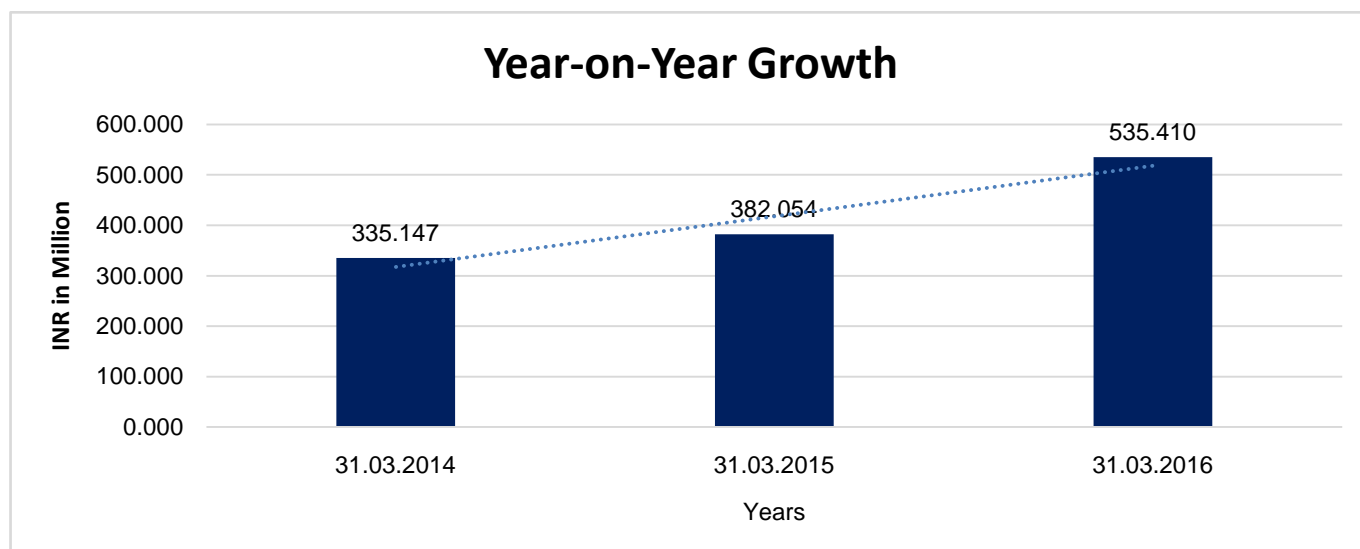
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	INR In Million	INR In Million	INR In Million
Share Capital	0.264	0.264	0.264
Reserves & Surplus	38.020	43.910	52.617
Net worth	38.284	44.174	52.881
long-term borrowings	4.860	5.598	10.423
Short term borrowings	8.981	0.000	15.422
Total borrowings	13.841	5.598	25.845
Debt/Equity ratio	0.362	0.127	0.489



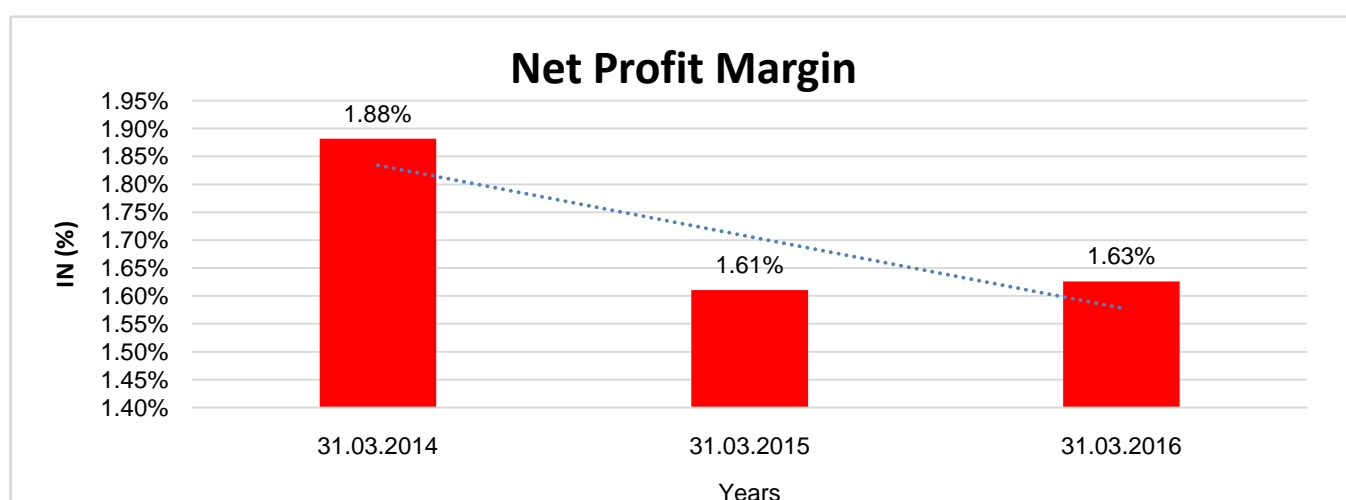
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	335.147	382.054	535.410
		13.996	40.140



NET PROFIT MARGIN

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	335.147	382.054	535.410
Profit	6.307	6.152	8.707
	1.88%	1.61%	1.63%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two/ three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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UNSECURED LOAN

PARTICULARS	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
Long-term Borrowings		
From Directors and Shareholders	10.135	5.249
Total	10.135	5.249

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B64483464	10392916	State Bank of India	02/11/2012	-	-	525000.0	SMECCC, Sharda Chambers Shankarsheth Road, Swargate Pune MH 411037IN
2	G35061613	10318459	THE SOUTH INDIAN BANK LIMITED	01/10/2011	23/12/2016	-	4000000.0	Todkar Garden, Bibwewadi Kondhwa Road, Bibwewadi Pune MH411037IN
3	B31629850	10016474	CITICORP FINANCE (INDIA) LIMITED	15/07/2006	-	31/01/2012	585039.0	CITI CORPN. CENTER, 5TH FLOOR, C-61, BANDRA KURLA COBLOCK, BANDRA EAST, MUMBAI-51 MUMBAI MH400051IN
4	B27558675	80063969	The vishweshwar Sahakari Bank Ltd	05/02/2003	-	30/11/2011	3500000.0	471/472 Gultekdimarket yard Pune-37MH411037IN
5	B28014561	90091299	THE VISHWESHWAR SAHAKARI BANK LTD	19/07/2000	-	30/11/2011	7500000.0	471/472; DHANKAWADI BRANCH PUNE MH411043IN
6	B23385818	90084456	THE VISHWESHWAR SAHAKARI BANK LTD	19/05/1996	22/05/1996	11/10/2011	1000000.0	DHANKAWADI BRANCH PUNE MH411043IN
7	B23366230	90093397	THE VISHMESHWAR SAHAKARI BANK LTD.	02/01/2006	-	11/10/2011	500000.0	DHANKAWADI BRANCH PUNE MH411043IN
8	B23368	90086	THE	05/02/2	-	11/10/20	1500000	471/472; GULTEKDI

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	285	297	VISHWESH WAR SAHAKARI BANK LTD	003		11	.0	MARKET YARDPUNEMH411037I N
9	B23367 709	90092 713	THE VISHWESH WAR SAHAKARI BANK LTD	30/07/2 004	-	11/10/20 11	5000000 .0	DHANKWAD BRANCHPUNEMH4110 43IN
10	B23365 208	10257 566	THE VISHWESH WAR SAHAKARI BANK LIMITED. PUNE	09/12/2 010	-	11/10/20 11	1800000 .0	471/472 MARKET YARD, GULTEKADITHROUGH IT'S DHANAKWADI BRANCHPUNEMH4110 37IN

FIXED ASSETS

- Land
- Computer and Printers
- Office Equipment
- Vehicle
- Furniture and Fixture
- Land and Building

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 63.93
UK Pound	1	INR 86.07
Euro	1	INR 76.39

INFORMATION DETAILS

Information Gathered by :	PNM
Analysis Done by :	VVK
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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