

MIRA INFORM REPORT

Report No. :	483857
Report Date :	01.01.2018

IDENTIFICATION DETAILS

Name :	THE KAPNA TEA COMPANY LIMITED
Formerly Known As :	KAPNAPAHAR TEA GARDEN
Registered Office :	South Breeze Centre (6th Floor), Building # 5, Road # 11, Block # G, Banani, Dhaka-1213,
Country :	Bangladesh
Date of Incorporation :	05.03.1976
Com. Reg. No.:	C-4735
Legal Form :	Private Co
Line of Business :	Processing, Distributor and Exporter of Tea, Food & Beverages.
No. of Employees :	786

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
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Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 1996 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$25 billion in 2016. The sector continues to grow, despite a series of high-profile factory accidents that have killed more than 1,000 workers and crippling strikes, including a nationwide transportation blockade orchestrated by the political opposition during the first several months of 2015. Steady export growth in the garment sector combined with remittances from overseas Bangladeshis - which totaled about \$15 billion and 8% of GDP in 2015 - are key contributors to Bangladesh's sustained economic growth and rising foreign exchange reserves.

Source : CIA

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : The Kapna Tea Company Limited
Previous Company Name : Kapnapahar Tea Garden
Head Office : South Breeze Centre (6th Floor), Building # 5, Road # 11, Block # G,
Banani, Dhaka-1213, Bangladesh.
Tel No : 88-02-9870240, 9870450
Fax No : 88-02-9870580
E-mail : kapnatea@mail.com
Website : Nil
Date/ Year of : 05.03.1976
Incorporation
Incorporation No. : C-4735
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned
Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
31 st Dec, 2015	BDT 386 Million	BDT 956.00 Million	BDT 21.23 Million
31 st Dec, 2016	BDT 431 Million	BDT 1031.28 Million	BDT 39.60 Million

FULLCHECK REPORT DETAILS

Information Parted By

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Name : Mr. Azizul Alam
Designation : General Manager (Garden)
Contract No : N/A

Locations Details

Operating Address : South Breeze Centre (6th Floor), Building # 5, Road # 11, Block # G,
Banani, Dhaka-1213, Bangladesh.
Tel No : 88-02-9870240, 9870450
Fax No : 88-02-9870580
E-mail : kapnatea@mail.com
Website : Nil

Location : Owned Rented Leased Area 1400 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Tea Garden:

Address : Kapna Tea Estate, Juri, Moulvibazar, Bangladesh.
Tel No : Nil
Fax No : Nil

Location : Owned Rented Lease Area 1925.82 Acres
d

Branches:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of Employees In Office : 56 In Garden : 730
In Branch: : N/A **Total** : 786

Details:

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share
Mrs. Sarwari Rahman	2513
Mr. Kamran Tanvirur Rahman	635
Mr. Naushi Mahrukh	582
Mr. Kaihan Naqibur Rahman	635
Mr. Adnan Najibur Rahman	635

DIRECTORS

Name	Designation
Mr. Kamran Tanvirur Rahman	Managing Director
Mr. Naushi Mahrukh	Director
Mr. Kaihan Naqibur Rahman	Director
Mr. Adnan Najibur Rahman	Director

MANAGEMENT

Name : Mr. Kamran Tanvirur Rahman
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Azizul Alam
Job Description : General Manager (Garden)
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Belayet hossain
Job Description : Company Secretary
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01711857456

BUSINESS OPERATIONS

Nature of Activity : Processing Trader Dealer Distributor

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Exporter Importer Services Others

Range of Products:

Products : Tea, Food & Beverages.
Production Capacity : N/A
Last Year Production : N/A

Trading Terms:

Purchasing Terms: L/C Cash Others
Credit : 30 days 60 days 90 days days

Selling Terms : L/C Cash Others
Credit : 30 days 60 days 90 days days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : Local Wholesaler
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports : Europe, Middle East
Imports : N/A
Brand Name : N/A
Certified : N/A
Auditors : N/A
Operation Status : Active
Member : Bangladesh Employers' Federation

CAPITAL STRUCTURE

Authorized Capital : BDT 5 Million
Paid-up Capital : BDT 500000
Main Assets : BDT 1031.28 Million
No. of Shares : 5000
Share Value : BDT100.00Each

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FINANCIAL STATEMENT- DETAILED

Summary Information Given.

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Sister Concerns : Pubali Jute Mills Ltd
Subsidiary : Nil
Name of The Group : Nil

BANKING

Bank Name : Bangladesh Krishi Bank
Bank Address : Principal Branch
83-85, Motijheet C/A, Dhaka-1000, Bangladesh.
Tel: 88-02- 9552996

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/ History : No Record Found
Local Adverse :
Media Filling :

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at South Breeze Centre (6th Floor), Building # 5, Road # 11, Block # G, Banani, Dhaka-1213, Bangladesh. It is situated at Residential area.

GENERAL COMMENTS

The subject company is engaged in Processing, exporter & Distributor. It is reputed company in this line of business. We recommended that Credit can proceed normally in Moderate amount.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 64.93
UK Pound	1	INR 86.06
Euro	1	INR 76.39
BDT	1	INR 0.77

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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