

## MIRA INFORM REPORT

Report No. :	483737
Report Date :	02.01.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	BIHANI CONSTRUCTIONS PRIVATE LIMITED
<b>Registered Office :</b>	64/167, Heera Path, V.T. Road, Mansarovar, Jaipur – 302020, Rajasthan
<b>Mobile No.:</b>	91-9352105300 (Mr. Mahaveer Prasad Bihani)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	16.01.2012
<b>Com. Reg. No.:</b>	17037604
<b>Capital Investment / Paid-up Capital :</b>	INR 0.100 Million
<b>CIN No.:</b> [Company Identification No.]	U45201RJ2012PTC037604
<b>IEC No.:</b>	Not Divulged
<b>GSTIN/UIN:</b>	Not Divulged
<b>TAN No.:</b> [Tax Deduction & Collection Account No.]	Not Available
<b>PAN No.:</b> [Permanent Account No.]	AAECB8359A
<b>Legal Form :</b>	Private Limited Liability Company

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<b>Line of Business :</b>	Construction activity. [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 28000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2012. It is construction activity.</p> <p>As per the financial of 2017, the company has earned a massive growth in its revenue as compared to the previous year and has achieved an average profitability margin of 2.73%.</p> <p>The company possesses satisfactory financial position marked by sufficient net worth base along with acceptable debt level and fair liquidity position.</p> <p>Business is active. Payments are reported to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.01.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Mahaveer Prasad Bihani
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9352105300

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Date :	30.12.2017
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91-141-2783547 (GIVEN NUMBER IS NOT WORKING)

**LOCATIONS**

Registered Office :	64/167, Heera Path, V.T. Road, Mansarovar, Jaipur – 302020, Rajasthan, India
Tel. No.:	Not Available
Mobile No.:	91-9352105300 (Mr. Mahaveer Prasad Bihani)
Fax No.:	Not Available
E-Mail :	<a href="mailto:bcpl.130@gmail.com">bcpl.130@gmail.com</a>

**DIRECTORS**

AS ON 31.03.2017

Name :	Mr. Rajendra Prasad Bihani		
Designation :	Director		
Address :	Mohanpura, Paani Ki Tanki Ke Pass Nokha, Bikaner -334803, Rajasthan, India		
Date of Birth/Age :	01.07.1978		
Date of Appointment :	16.01.2012		
DIN No.:	05108294		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U45201RJ2017PTC059775	BIHANI INFRASTRUCTURE PRIVATE LIMITED	15/12/2017
			<b>End Date</b>
			-
Name :	Mr. Pawan Mundra		
Designation :	Director		
Address :	V/P 64-169, Heera Path, Mansarovar, Jaipur – 302020, Rajasthan, India		
Date of Birth/Age :	07.05.1989		
Date of Appointment :	16.01.2012		
DIN No.:	05108674		
Name :	Mr. Radheshyam Bihani		
Designation :	Director		
Address :	23/100, Aguna Bass Nokha, Bikaner -334001, Rajasthan, India		
Date of Birth/Age :	21.09.1978		
Date of Appointment :	16.01.2012		
DIN No.:	05161270		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U45309RJ2017PTC059713	BIHANI PROJECTS & ENGINEERS PRIVATE LIMITED	08/12/2017
			<b>End Date</b>
			-

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<b>Name :</b>	Mr. Mahaveer Prasad Bihani		
<b>Designation :</b>	Director		
<b>Address :</b>	100, Ward No. 23 Nokha Mandi, Nokhamandi Th. Nokha Dist. Bikaner – 334803, Rajasthan, India		
<b>Date of Birth/Age :</b>	15.07.1974		
<b>Date of Appointment :</b>	16.01.2012		
<b>DIN No.:</b>	05164478		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U45309RJ2017PTC059713	BIHANI PROJECTS & ENGINEERS PRIVATE LIMITED	08/12/2017	-
U45201RJ2017PTC059775	BIHANI INFRASTRUCTURE PRIVATE LIMITED	15/12/2017	-

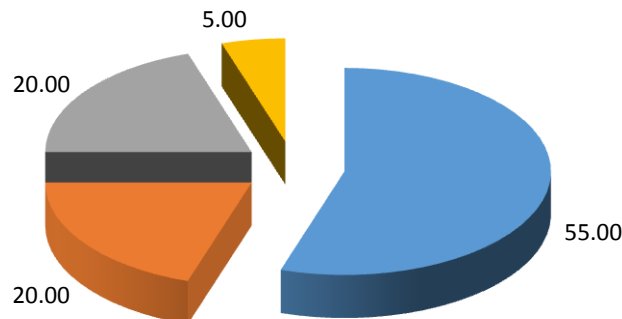
**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>% Holding</b>
Mahaveer Prasad Bihani	5500	55.00
Radheshyam Bihani	2000	20.00
Rajendra Prasad Bihani	2000	20.00
Pawan Mundra	500	5.00
<b>Total</b>	<b>10000</b>	<b>100.00</b>

**Share holding pattern**

■ Mahaveer Prasad Bihani ■ Radheshyam Bihani ■ Rajendra Prasad Bihani ■ Pawan Mundra



**Equity Share Break up (Percentage of Total Equity)**

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AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Construction activity. [Registered Activity]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>
	Construction	45201
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• Good India Traders</li> <li>• Jai Ambey Construction</li> <li>• Pansari steel Tube</li> <li>• Hari Krushna Traders</li> <li>• Shree Patidar Traders</li> <li>• Bijasan Traders</li> <li>• Shiv Iron Store</li> <li>• Shree Ganesh Industries</li> </ul>														
	<table border="1"> <tr> <td><b>Reference :</b></td> <td>Love Kush Construction</td> </tr> <tr> <td><b>Name of the Person :</b></td> <td>--</td> </tr> <tr> <td><b>Contact No.:</b></td> <td>--</td> </tr> <tr> <td><b>Since How Long Known :</b></td> <td>--</td> </tr> <tr> <td><b>Maximum Limit Dealt :</b></td> <td>--</td> </tr> <tr> <td><b>Experience :</b></td> <td>--</td> </tr> <tr> <td><b>Remark:</b></td> <td>--</td> </tr> </table>	<b>Reference :</b>	Love Kush Construction	<b>Name of the Person :</b>	--	<b>Contact No.:</b>	--	<b>Since How Long Known :</b>	--	<b>Maximum Limit Dealt :</b>	--	<b>Experience :</b>	--	<b>Remark:</b>	--
<b>Reference :</b>	Love Kush Construction														
<b>Name of the Person :</b>	--														
<b>Contact No.:</b>	--														
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<b>Experience :</b>	--														
<b>Remark:</b>	--														

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<b>Customers :</b>	<ul style="list-style-type: none"> <li>IOT Infrastructure and Energy Limited</li> <li>Larsen and Toubro Limited</li> <li>Shrihari Infraprojects Private Limited</li> </ul>		
	<b>Reference :</b>	Shri Ram EPC Limited	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	Canara Bank	
	<b>Branch :</b>	44-93-96, Sector 4, Madhayam Marg, Mansarovar Branch, Jaipur - 302020, Rajasthan, India	
	<b>Person Name (With Designation) :</b>	Mrs. Kanta Kumawat (Credit Department)	
	<b>Contact Number :</b>	91-141-2782478	
	<b>Name of Account Holder :</b>	Bihani Constructions Private Limited	
	<b>Account Number :</b>	2794261000130	
	<b>IFSC Code:</b>	CNRB0002794	
	<b>MICR Code:</b>	302015006	
	<b>Account Since (Date/Year of Account Opening) :</b>	5 Years	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	Overdraft	
	<b>Account Operation :</b>	Current account	
	<b>Remark :</b>	Banker gave us positive response about subject company they are satisfied with their banking transaction.	
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>SHORT TERM BORROWING</b>		
	Canara Bank CC Limit	14.447	9.041
	<b>Total</b>	<b>14.447</b>	<b>9.041</b>
<b>Auditors :</b>			
<b>Name :</b>	Baboo Lal and company Chartered Accountants		
<b>Address :</b>	122, IInd Floor, Noor Building, M.I.Road, Jaipur – 302001, Rajasthan, India		

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<b>Tel. No.:</b>	91-141-4020922
<b>E-Mail :</b>	<a href="mailto:blcjpr@gmail.com">blcjpr@gmail.com</a>
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	ABZPL0434F
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	--

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	9.805	5.840	5.251
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>9.905</b>	<b>5.940</b>	<b>5.351</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.049	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.000</b>	<b>0.049</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short term borrowings	14.447	9.041	8.849
(b) Trade payables	37.726	14.526	10.306
(c) Other current liabilities	1.223	0.520	1.059
(d) Short-term provisions	1.665	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>55.061</b>	<b>24.087</b>	<b>20.214</b>
<b>TOTAL</b>	<b>64.966</b>	<b>30.076</b>	<b>25.565</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	5.636	5.834	5.003
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.142	0.000	0.095
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.003
<b>Total Non-Current Assets</b>	<b>5.778</b>	<b>5.834</b>	<b>5.101</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	1.718	1.776	2.452
(c) Trade receivables	38.388	7.926	10.617
(d) Cash and cash equivalents	4.901	0.603	0.460
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	14.181	13.937	6.935
<b>Total Current Assets</b>	<b>59.188</b>	<b>24.242</b>	<b>20.464</b>
<b>TOTAL</b>	<b>64.966</b>	<b>30.076</b>	<b>25.565</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	146.350	54.384	37.323
	Other Income	0.128	0.061	0.098
	<b>TOTAL</b>	<b>146.478</b>	<b>54.445</b>	<b>37.421</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	86.700	31.931	18.921
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.058	0.676	(0.399)
	Employees benefits expense	31.451	13.659	13.774
	Other expenses	21.105	3.921	2.000
	<b>TOTAL</b>	<b>139.314</b>	<b>50.187</b>	<b>34.296</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>7.164</b>	<b>4.258</b>	<b>3.125</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>0.718</b>	<b>1.045</b>	<b>0.778</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>6.446</b>	<b>3.213</b>	<b>2.347</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>0.976</b>	<b>1.328</b>	<b>1.383</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>5.470</b>	<b>1.885</b>	<b>0.964</b>
<b>Less</b>	<b>TAX</b>	<b>1.474</b>	<b>0.800</b>	<b>-0.151</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>3.996</b>	<b>1.085</b>	<b>1.115</b>
	<b>Earnings / (Loss) Per Share (INR)</b>			
	<b>Basic</b>	<b>399.56</b>	<b>108.48</b>	<b>111.46</b>
	<b>Diluted</b>	<b>399.56</b>	<b>205.28</b>	<b>114.46</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operating activities	5.795	3.154	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	95.74	53.20	103.83
Account Receivables Turnover (Income / Sundry Debtors)	3.81	6.86	3.52
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	158.82	166.05	198.81
Inventory Turnover (Operating Income / Inventories)	4.17	2.40	1.27
Asset Turnover (Operating Income / Net Fixed Assets)	1.27	0.73	0.62

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.85	0.80	0.79
Debt Equity Ratio (Total Liability / Networth)	1.46	1.52	1.65
Current Liabilities to Network (Current Liabilities / Net Worth)	5.56	4.06	3.78
Fixed Assets to Network (Net Fixed Assets / Network)	0.57	0.98	0.93

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Interest Coverage Ratio ( <i>PBIT / Financial Charges</i> )	9.98	4.07	4.02
--	------	------	------

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ( <i>(PAT / Sales) * 100</i> )	%	2.73	2.00	2.99
Return on Total Assets ( <i>(PAT / Total Assets) * 100</i> )	%	6.15	3.61	4.36
Return on Investment (ROI) ( <i>(PAT / Networth) * 100</i> )	%	40.34	18.27	20.84

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio ( <i>Current Assets / Current Liabilities</i> )		1.07	1.01	1.01
Quick Ratio ( <i>(Current Assets – Inventories) / Current Liabilities</i> )		1.04	0.93	0.89
G-Score Ratio Financial ( <i>Networth / Total Assets</i> )		0.15	0.20	0.21
G-Score Ratio Debt ( <i>Debts / Equity Capital</i> )		144.47	90.41	88.49
G-Score Ratio Liquidity ( <i>Total Current Assets / Total Current Liabilities</i> )		1.07	1.01	1.01

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

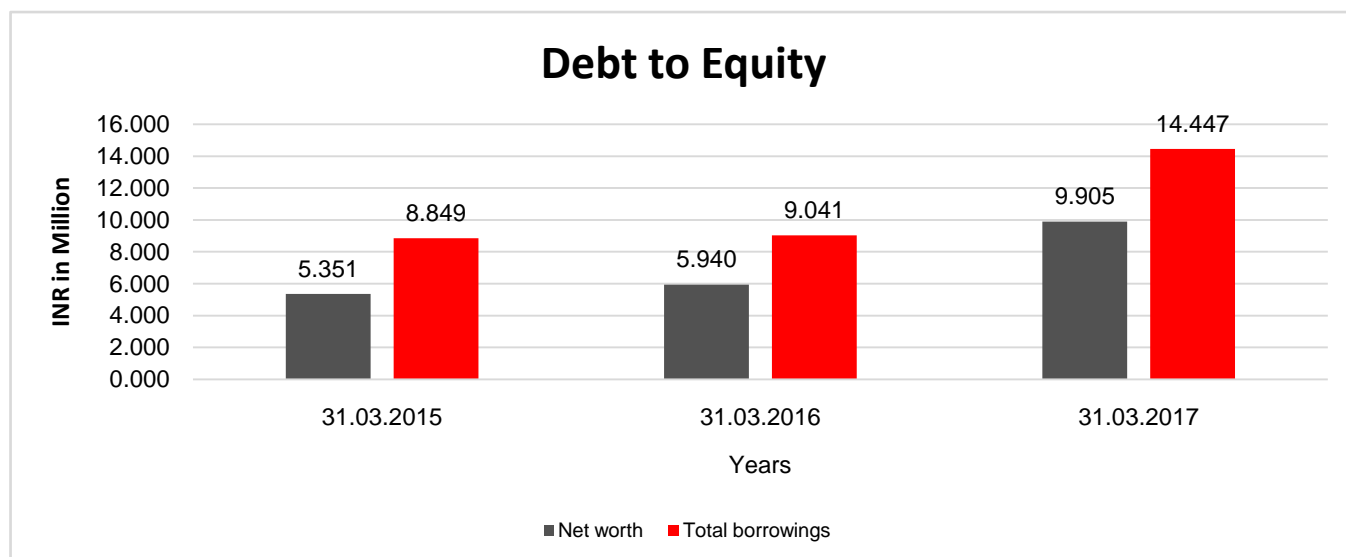
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	5.251	5.840	9.805
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>5.351</b>	<b>5.940</b>	<b>9.905</b>

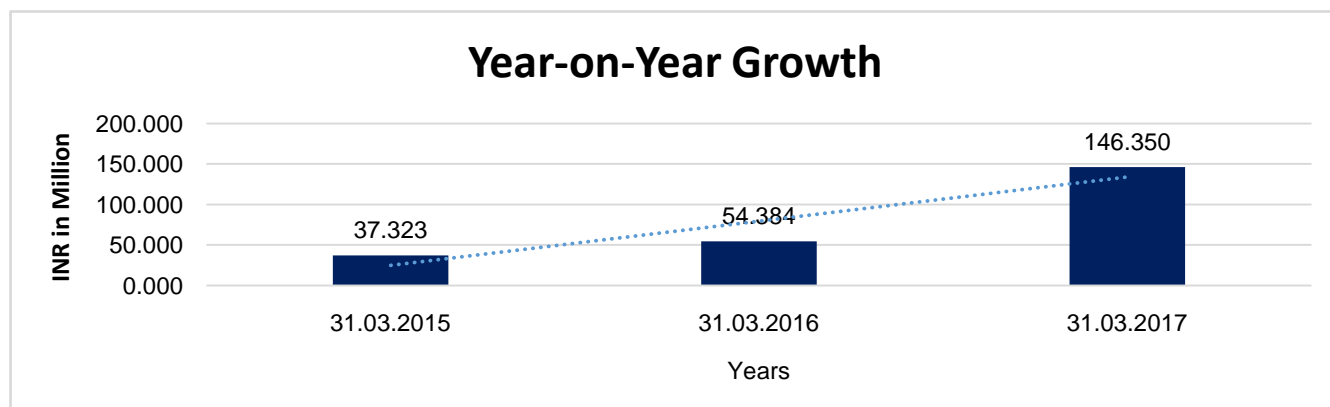
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Long Term borrowings	0.000	0.000	0.000
Short Term borrowings	8.849	9.041	14.447
<b>Total borrowings</b>	<b>8.849</b>	<b>9.041</b>	<b>14.447</b>
<b>Debt/Equity ratio</b>	<b>1.654</b>	<b>1.522</b>	<b>1.459</b>



#### YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	37.323	54.384	146.350
		<b>45.712</b>	<b>169.105</b>

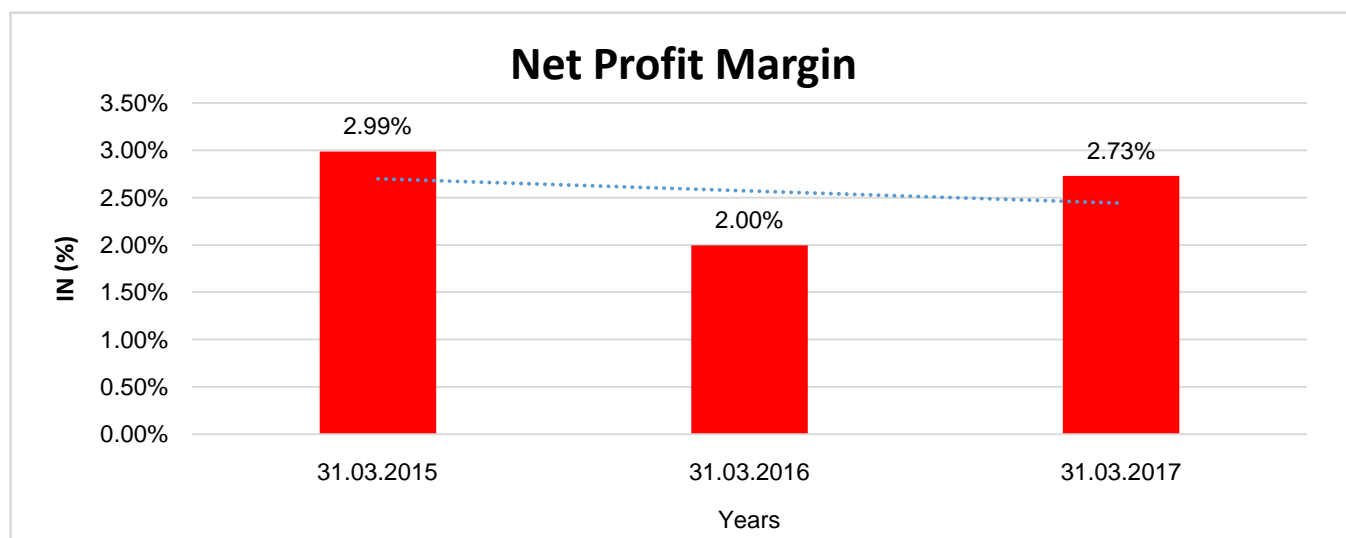


#### NET PROFIT MARGIN

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Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	37.323	54.384	146.350
Profit	1.115	1.085	3.996
	<b>2.99%</b>	<b>2.00%</b>	<b>2.73%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGE:**

SNO	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	AMOUNT	ADDRESS
1	G40184491	10525068	CANARA BANK	27/09/2014	29/03/2017	20000000.0	MANSAROVAR BRANCH, JAIPUR - 302020, RAJASTHAN, INDIA
2	B87715587	10469335	CANARA BANK	20/07/2013	-	5000000.0	MANSAROVAR BRANCH, JAIPUR - 302020, RAJASTHAN, INDIA

**FIXED ASSETS:**

- Plant and Machinery
- Furniture and Fixtures
- Office Equipment's
- Computer

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- Motor Vehicle

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

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No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 63.67
UK Pound	1	INR 85.90
Euro	1	INR 76.41

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SUP
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	KVT

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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