

MIRA INFORM REPORT

Report No. :	483634
Report Date :	02.01.2018

IDENTIFICATION DETAILS

Name :	BWT BEIJING LTD.
Registered Office :	5/F, No 4A Hangfeng Road, Fengtaiyuan, Zhongguancun Technology Park, Fengtai District, Beijing
Country :	China
Date of Incorporation :	05.03.2003
Com. Reg. No.:	91110106746102708Q
Legal Form :	Shares Limited Company
Line of Business :	Manufacturing and developing laser module, optical fiber denser module and laser system; selling its owned products; goods import and export
No. of Employees :	484

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct

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Litigation :	Clear
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
China	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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CHINA - ECONOMIC OVERVIEW

COMPANY NAME AND ADDRESS

COMPANY NAME BWT Beijing Ltd.
CURRENT ADDRESS 2nd Floor, No 4A Hangfeng Road, Fengtai District, Beijing
100070 PR China
REGISTERED ADDRESS 5/F, No 4A Hangfeng Road, Fengtaiyuan, Zhongguancun
Technology Park, Fengtai District, Beijing
TEL. NO. 86 (0) 10-83681053
FAX NO. 86 (0) 10-83682949

EXECUTIVE SUMMARY

DATE OF REGISTRATION : MARCH 5, 2003
UNIFIED SOCIAL CREDIT CODE : 91110106746102708Q
LEGAL FORM : SHARES LIMITED COMPANY
CHIEF EXECUTIVE : CHEN XIAOHUA (LEGAL REPRESENTATIVE)
REGISTERED CAPITAL : CNY 63,000,000
STAFF : 484
BUSINESS CATEGORY : MANUFACTURING & TRADING
REVENUE : N/A
EQUITIES : N/A
WEBSITE : www.bwt-bj.com
E-MAIL : sales@bwt-bj.com
PAYMENT : SLOW BUT CORRECT
MARKET CONDITION : COMPETITIVE
FINANCIAL CONDITION : N/A
OPERATIONAL TREND : FAIRLY STEADY
GENERAL REPUTATION : AVERAGE

Financial condition (40%) Ownership background (10%) Payment record (10%)
Credit history (15%) Market trend (10%) Operational size (15%)

In case of unlimited companies, newly established companies, or lack of financial data, more weight is given to 'Ownership background' and 'Payment record' in our analysis.

Adopted abbreviations (as follows)

SC - Subject Company (the company inquired by you)

N/A – Not available

CNY – China Yuan Ren Min Bi

OPERATIONAL TREND & GENERAL REPUTATION

This section aims at indicating the relative positions of SC in respect of its operational trend & general reputation

Operational Trend:-

Upward
Steady
Fairly Steady
Ordinary
Fair
Stagnant
Downward
Not known
Not yet be determined

General Reputation:-

Excellent
Good
Fairly Good
Average
Fair
Detrimental
Not known
Not yet be determined

LEGAL STATUS & HISTORY

SC was established as shares limited company of PRC with State Administration of Industry & Commerce (SAIC) under unified social credit code: 91110106746102708Q.

SC's Import and Export Enterprise Code: 1100746102708

SC's registered capital: CNY 63,000,000

SC's paid-in capital: CNY 63,000,000

Registration Change Record:-

Date	Change of Contents	Before the change	After the change
2013-6-26	Registered Capital	CNY 1,000,000	CNY 5,000,000
2013-9-5	Registered Capital	CNY 5,000,000	CNY 6,000,000
2014-12-25	Registered Capital	CNY 6,000,000	CNY 12,000,000
2015-11-30	Registered Capital	CNY 12,000,000	CNY 12,774,800
2015-12-31	Registered Capital	CNY 12,774,800	CNY 60,000,000
2015-12-31	Legal Form	Limited Liabilities Company	Shares Limited Company
--	Registered Capital	CNY 60,000,000	CNY 63,000,000
	Registration No./ Unified Social Credit Code	110000410181212	91110106746102708Q

Current Co search indicates SC's shareholders & chief executives are as follows:-

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Name of Shareholder (s)	% of Shareholding
Chen Xiaohua	79.0373
Beijing Hongpu Technology Development Partnership (Limited Partnership)	6.0651
Beijing Chuanglin Technology Development Partnership (Limited Partnership)	6.0275
Beijing Fengkai Technology Development Partnership (Limited Partnership)	4.7371
Chen Yanli	1.8787
Chen Yanjun	0.9393
Feng Chixin	0.9393
Wang Yibin	0.3757

SC's Chief Executives:-

Position	Name
Legal Representative, Chairman and General Manager	Chen Xiaohua
Director	Liu Qianhong
	Wu Haoxing
Supervisor	Zhao Juyun
	Chen Yanjun

RECENT DEVELOPMENT

No recent development was found during our checks at present.

SHAREHOLDER CHART & BACKGROUND

Name	% of Shareholding
Chen Xiaohua	79.0373
Beijing Hongpu Technology Development Partnership (Limited Partnership)	6.0651
Beijing Chuanglin Technology Development Partnership (Limited Partnership)	6.0275
Beijing Fengkai Technology Development Partnership (Limited Partnership)	4.7371
Chen Yanli	1.8787
Chen Yanjun	0.9393

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Feng Chixin	0.9393
Wang Yibin	0.3757

MANAGEMENT

Chen Xiaohua Legal Representative, Chairman and General Manager

- Gender: M
- Nationality: China
- Age: 43
- Qualification: University
- Working experience (s):

At present, working in SC as legal representative, chairman and general manager, also working in Tianjin Kaipulin Laser Technology Co., Ltd., Tianjin Kaipulin Photoelectric Technology Co., Ltd. and Beijing Kaipulin Laser Technology Co., Ltd. as legal representative

Director

Liu Qianhong
Wu Haoxing

Supervisor

Zhao Juyun
Chen Yanjun

BUSINESS OPERATION

SC's registered business scope includes manufacturing and developing laser module, optical fiber denser module and laser system; selling its owned products; goods import and export.

SC is mainly engaged in manufacturing and selling laser module, optical fiber denser module and laser system.

Brand: BWT

SC's products mainly include: diode laser components, etc.

SC sources its materials 100% from domestic market, mainly Beijing. SC sells 70% of its products in domestic market, and 30% to overseas market, mainly USA, Europe, Mid East, Southeast Asia, etc.

The buying terms of SC include Check, T/T and Credit of 30-60 days. The payment terms of SC include T/T, L/C and Credit of 30-60 days.

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Major Customers

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Centro De Investigaciones En Optica
Cnc Y Automatizacion De Mexico Sa De Cv

Staff & Office:

SC is known to have approx. 484 staff at present.

SC owns an area as its operating office and factory, but the detailed information is unknown.

RELATED COMPANY

SC is known to have 3 subsidiaries at present,

Tianjin Kaipulin Laser Technology Co., Ltd.

Date of Registration: August 1, 2017
Unified Social Credit Code: 91120118MA05U6LF81
Chief Executive : Chen Xiaohua
Registered Capital: CNY 1,000,000

Tianjin Kaipulin Photoelectric Technology Co., Ltd.

Date of Registration: June 21, 2016
Unified Social Credit Code: 91120118MA05K72U8G
Chief Executive : Chen Xiaohua
Registered Capital: CNY 10,000,000

Beijing Kaipulin Laser Technology Co., Ltd.

Date of Registration: December 16, 2009
Unified Social Credit Code: 91110111697653713H
Chief Executive : Chen Xiaohua
Registered Capital: CNY 6,000,000

PAYMENT

Overall payment appraisal:

() Excellent () Good (X) Average () Fair () Poor () Not yet be determined

The appraisal serves as a reference to reveal SC's payments habits and ability to pay. It is based on the 3 weighed factors: Trade payment experience (through current enquiry with SC's suppliers), our delinquent payment and our debt collection record concerning SC.

Trade payment experience: SC did not provide any name of trade/service suppliers and we have no other sources to conduct the enquiry at present.

Delinquent payment record: None in our database.

Debt collection record: No overdue amount owed by SC was placed to us for collection within the last 6 years.

BANKING

The bank information of SC is not filed in SAIC.

FINANCIALS

The financials of SC is not available in local SAIC, and SC also refused to release the details.

CONCLUSIONS

SC is considered medium-sized in its line with a development history of 14 years.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.67
UK Pound	1	INR 85.90
Euro	1	INR 75.45
CNY	1	INR 9.78

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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