

MIRA INFORM REPORT

Report No. :	483855
Report Date :	02.01.2018

IDENTIFICATION DETAILS

Name :	GLOBAL GOURMET PRIVATE LIMITED (w.e.f.17.04.2013)
Formerly Known As :	JINDAL AGRO PROCESSING PRIVATE LIMITED
Registered Office :	296 , GIDC Estate, Makarpura, Vadodara – 390010, Gujarat
Tel. No.:	91-265-2638261
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	10.04.2006
Com. Reg. No.:	04-048112
Capital Investment / Paid-up Capital :	INR 115.727 Million
CIN No.:	U48112GJ2006PTC048112
[Company Identification No.]	
IEC No.:	Not Divulged
GSTIN/UIN:	Not Divulged
TAN No.:	Not Available
[Tax Deduction & Collection Account No.]	
PAN No.:	AABCJ7470P
[Permanent Account No.]	

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Legal Form :	Private Limited Liability Company
Line of Business :	The Company is engaged in the business of manufacturing and selling of frozen food products in domestic as well as international markets. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 900000
Status :	Good
Payment Behaviour :	Usually Correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2006. It is a subsidiary of Synergy Commodities Private Limited., India.</p> <p>It is a manufacturer, exporter and supplier of flat breads, breakfast foods, snacks, frozen fruits and dinners, pickles sweets and deserts.</p> <p>As per the financial of 2017, the company has achieved a fair growth of 16.19% in its revenue as compared to the previous year's revenue and has reported an average net profit margin of 2.49%.</p> <p>The overall financial position of the company seems to be healthy marked by above average net worth base along with acceptable debt level and moderate liquidity position.</p> <p>Business is active. Payments are reported to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.01.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

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Management Non-Cooperative (91-9725443366)

91-265-2638261 – Number is not working

LOCATIONS

Registered Office/Factory :	296 , GIDC Estate, Makarpura, Vadodara – 390010, Gujarat, India
Tel. No.:	91-265-2638261
Mobile No.:	91-9725443366 (Office)
Fax No:	91-265-2630010
E-Mail :	info@globalgourmet.co.in
Website :	http://www.globalgourmet.co.in
Factory 2:	Block No.539, Village Kanzat, Taluka Padra, District, Vadodara – 391421, Gujarat, India

DIRECTORS

AS ON 31.03.2017

Name :	Mr. Satvik Piyushkumar Agrwal		
Designation :	Director		
Address :	404, Aranya-li, Opposite. Yogivandan Flats, Harinagar Gotri Road Ad, Vadodara – 390021, Gujarat, India		
Date of Birth/Age :	11.05.1981		
Date of Appointment :	10.04.2006		
DIN No.:	00010860		
Other Directorship:			
CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
L18119GJ1984PLC006922	JINDAL HOTELS LIMITED	20/09/2016	-
U51100GJ2005PTC046894	SYNERGY COMMODITIES PRIVATE LIMITED	21/06/2009	-
U65993GJ2007PTC050108	SYNERGY STOCK HOLDINGS PRIVATE LIMITED	29/03/2007	-
U15400GJ2008PTC054652	GLOBAL GOURMET PRIVATE LIMITED	24/09/2009	-
U65993GJ2010PTC059673	RISER HOLDING PRIVATE LIMITED	22/02/2010	-
U01403GJ2012PTC069464	WESTBRIDGE GLOBAL PRIVATE LIMITED	16/03/2012	-
Name :	Mr. Piyush Daudayal Shah		
Designation :	Director		
Address :	69-Shri Nagar Society, Behind Dinesh Mill, Akota, Vadodara – 390020, Gujarat, India		
Date of Birth/Age :	19.01.1952		
Date of Appointment :	24.08.2009		
DIN No.:	00010884		

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Other Directorship:			
CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
U36941GJ1983PTC006452	QUALITIN (GUJARAT) PVT LTD	06/09/1983	-
L18119GJ1984PLC006922	JINDAL HOTELS LIMITED	01/08/2010	-
U51100GJ2005PTC046894	SYNERGY COMMODITIES PRIVATE LIMITED	17/03/2007	-
U65993GJ2007PTC050108	SYNERGY STOCK HOLDINGS PRIVATE LIMITED	27/02/2007	-
U52100GJ2008PTC053409	NAND KISHORE ENTERPRISES PRIVATE LIMITED	26/09/2017	-
U15400GJ2008PTC054652	GLOBAL GOURMET PRIVATE LIMITED	31/07/2008	-
U65993GJ2010PTC059673	RISER HOLDING PRIVATE LIMITED	22/02/2010	-
U01403GJ2012PTC069464	WESTBRIDGE GLOBAL PRIVATE LIMITED	16/03/2012	-
Name : Mr. Chanda Piyush Shah			
Designation : Director			
Address : 69-Shri Nagar Society, Behind Dinesh Mill, Akota, Vadodara – 390020, Gujarat, India			
Date of Birth/Age : 24.06.1954			
Date of Appointment : 10.04.2006			
DIN No.: 00010909			
Other Directorship:			
CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
L18119GJ1984PLC006922	JINDAL HOTELS LIMITED	23/09/1993	-
U51100GJ2005PTC046894	SYNERGY COMMODITIES PRIVATE LIMITED	27/01/2010	-
U65993GJ2007PTC050108	SYNERGY STOCK HOLDINGS PRIVATE LIMITED	29/03/2007	-
U52100GJ2008PTC053409	NAND KISHORE ENTERPRISES PRIVATE LIMITED	26/09/2017	-
U65993GJ2010PTC059673	RISER HOLDING PRIVATE LIMITED	22/02/2010	-
Name : Mrs. Prachi Satvik Agrawal			
Designation : Director			
Address : 69-Shri Nagar Society, Behind Dinesh Mill, Akota, Vadodara – 390020, Gujarat, India			
Date of Birth/Age : 20.02.1984			
Date of Appointment : 24.08.2009			
DIN No.: 00018022			
Other Directorship:			
CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
U51100GJ2005PTC046894	SYNERGY COMMODITIES PRIVATE LIMITED	17/03/2007	-
U65993GJ2010PTC059673	RISER HOLDING PRIVATE LIMITED	22/02/2010	-
Name : Mr. Neil Gordhandas Soni			
Designation : Director			
Address : 37-25, Regatta P,I Douglaston Ny 11363 US			
Date of Birth/Age : 31.03.1979			

Date of Appointment :	11.03.2011
DIN No.:	02550869

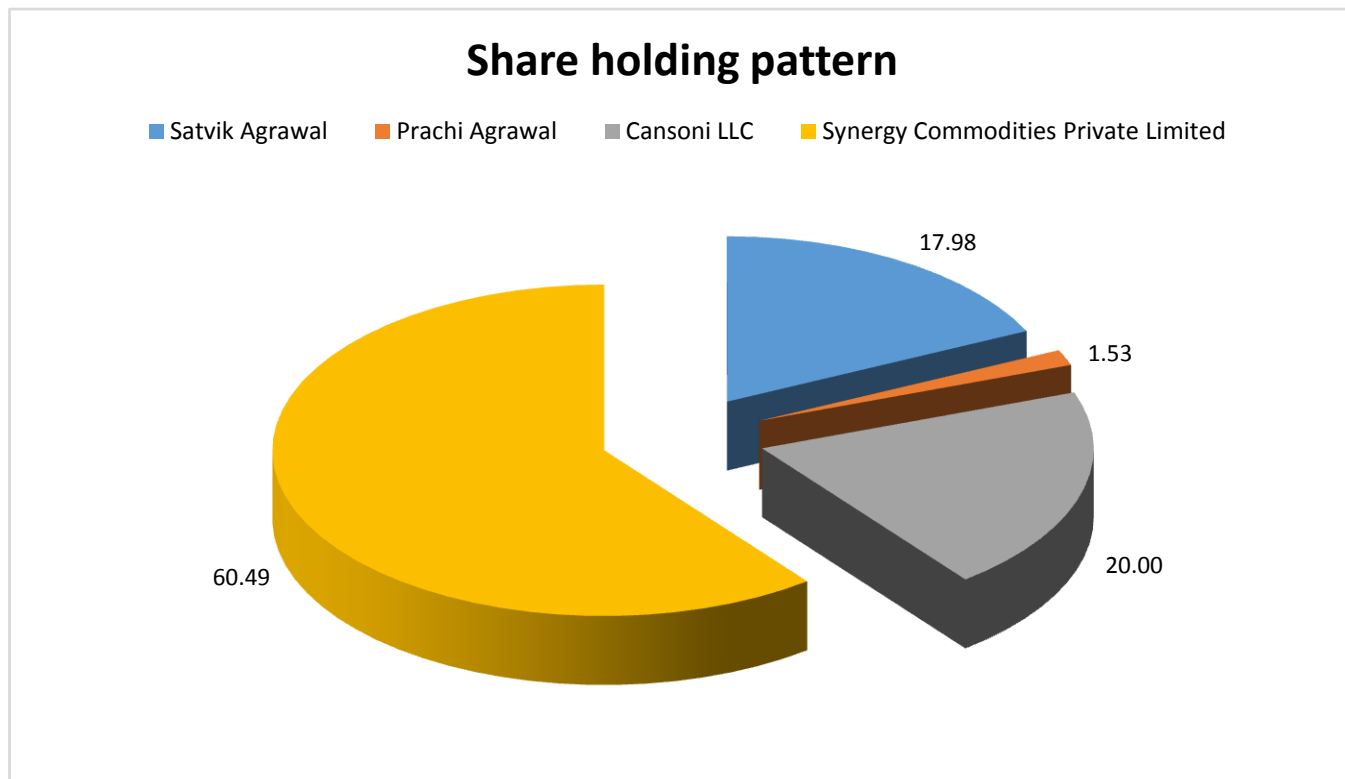
KEY EXECUTIVES

Name :	Mr. Sandeep Shrimal
Designation :	CFO(KMP)
Address :	201, Aalap Building 21, Purshottam Nagar, Akota, Vadodara – 390020, Gujarat, India
Date of Appointment :	16.04.2015
PAN No.:	AEEPS0592K
Name :	Mrs. Naziya Nadeali Marchawala
Designation :	Company Secretary
Address :	B-87/88, Bhagya Laxmi Society, Ajwa Road, Vadodara – 390019, Gujarat, India
Date of Appointment :	16.11.2015
PAN No.:	BYAPM0708E

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Satvik Agrawal	2080577	17.98
Prachi Agrawal	177600	1.53
Cansoni LLC	2314544	20.00
Synergy Commodities Private Limited	6999999	60.49
Total	11572720	100.00



Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	19.51
Promoters- Body corporate	60.49
Public/Other than promoters - Body corporate	20.00
Total	100.00

BUSINESS DETAILS

Line of Business :	The Company is engaged in the business of manufacturing and selling of frozen food products in domestic as well as international markets. (Registered Activity)	
Products / Services :	Name and Description of main products / services	NIC Code of the Product/service
	Manufacture of ready-made (i.e. prepared, seasoned and cooked) meals and dishes, in frozen or canned form.	10750 (nearest classification per 2008 classification)

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Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	State Bank of India
	Branch :	
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--

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	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
Facilities :	(INR In Million)	
	SECURED LOAN	
		As on 31.03.2017
		As on 31.03.2016
	LONG TERM BORROWING	
	Term Loans	
	<u>From Banks – State Bank of India</u>	217.521
	<u>From SIDBI</u>	39.000
	(Secured against hypothication of charge over all movable and immovable assets including current assets)	
	<u>Vehicle Loan – From Banks</u>	16.247
	(Secured against hypothication of Vehicles and personal gurantee of Piyush D Shah and Satvik P Agrawal)	11.645
	SHORT TERM BORROWING	
	<u>From State Bank of India</u>	129.800
	(Hypothecation of entire stock of raw materials, packaging materials, semi-finished goods, finished goods, spares & stores consumables and receivables, Equitable Mortgage of Non-Agricultural Land, Extension of Equitable Mortgage over land situated at Kanzat, Personal Guarantee of Directors - Piyush D Shah, Chand P Shah and Satvik P Agrawal)	115.826
	Total	402.568
		391.131

Auditors :	
Name :	Mukund and Rohit Chartered Accountants
Address :	No. 8 2 nd , Floor, Tower E, Avishkar Old Padra Road, Vadodara – 390007, Gujarat, India
PAN N Income-tax PAN of auditor or auditor's firm :	AACFM4355J
Memberships :	Not Available
Collaborators :	Not Available
Holding Company:	Synergy Commodities Private Limited – [U51100GJ2005PTC046894]

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Associate:	<ul style="list-style-type: none"> • Cansoni LLC • House of Spice • Laxmi House of Spices Canada Inc
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CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
15000000	Equity Shares	INR 10/- each	INR 150.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
11572720	Equity Shares	INR 10/- each	INR 115.727 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	115.727	115.727	115.727
(b) Reserves and Surplus	198.343	181.036	159.559
(c) Money received against share warrants	0.000	0.000	0.000
(d) Minority interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	314.070	296.763	275.286
(3) Non-Current Liabilities			
(a) long-term borrowings	302.959	281.565	280.958
(b) Deferred tax liabilities (Net)	42.344	36.089	30.095
(c) Other long-term liabilities	6.248	0.814	2.916
(d) long-term provisions	6.046	2.814	2.202
Total Non-current Liabilities (3)	357.597	321.282	316.171
(4) Current Liabilities			
(a) Short-term borrowings	129.801	115.826	120.176
(b) Trade payables	97.504	61.506	82.173
(c) Other current liabilities	61.857	30.301	32.311
(d) Short-term provisions	5.217	3.879	1.392
Total Current Liabilities (4)	294.379	211.512	236.052
TOTAL	966.046	829.557	827.509
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	460.704	478.840	490.627
(ii) Intangible Assets	1.593	0.399	0.627
(iii) Tangible assets capital work-in-progress	52.281	2.624	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.025	0.025	0.025
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	99.593	50.039	41.521
(e) Other Non-current assets	5.194	4.430	4.288
Total Non-Current Assets	619.390	536.357	537.088

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	170.825	148.607	157.292
(c) Trade receivables	76.485	42.016	40.445
(d) Cash and bank balances	21.431	21.388	1.510
(e) Short-term loans and advances	44.706	46.427	57.237
(f) Other current assets	33.209	34.762	33.937
Total Current Assets	346.656	293.200	290.421
TOTAL	966.046	829.557	827.509

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	696.318	599.278	616.474
	Other Income	2.190	2.342	25.067
	TOTAL	698.508	601.620	641.541
Less	EXPENSES			
	Cost of Materials Consumed	294.659	220.364	261.330
	Purchases of Stock-in-Trade	18.226	19.955	18.126
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(18.623)	8.141	(0.943)
	Employee benefit expense	130.445	96.051	108.816
	Other expenses	166.341	139.597	150.037
	Prior period items before tax	0.167	0.843	0.335
	Exceptional items before tax	(3.637)	12.808	8.702
	TOTAL	587.578	497.759	546.403
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	110.930	103.861	95.138
Less	FINANCIAL EXPENSES	42.301	42.128	44.830
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	68.629	61.733	50.308
Less/ Add	DEPRECIATION/ AMORTISATION	45.067	44.040	44.087
	PROFIT/ (LOSS) BEFORE TAX	23.562	17.693	6.221
Less	TAX	6.255	(3.784)	5.689
	PROFIT/ (LOSS) AFTER TAX	17.307	21.477	0.532

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	Earnings / (Loss) Per Share (INR)	1.495	1.856
			0.046

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	53.750	26.937	30.725
Cash generated from operations	82.849	99.362	(0.686)
Net cash flows from (used in) operations	82.849	99.362	(0.686)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	40.09	25.59	23.95
Account Receivables Turnover (Income / Sundry Debtors)	9.10	14.26	15.24
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	113.74	93.42	107.33
Inventory Turnover (Operating Income / Inventories)	0.65	0.70	0.60
Asset Turnover (Operating Income / Net Fixed Assets)	0.22	0.22	0.19

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.67	0.63	0.66
Debt Equity Ratio (Total Liability / Networth)	1.55	1.43	1.57
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.94	0.71	0.86
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.64	1.62	1.78

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Interest Coverage Ratio (<i>PBIT / Financial Charges</i>)	2.62	2.47	2.12
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (<i>(PAT / Sales) * 100</i>)	%	2.49	3.58	0.09
Return on Total Assets (<i>(PAT / Total Assets) * 100</i>)	%	1.79	2.59	0.06
Return on Investment (ROI) (<i>(PAT / Networth) * 100</i>)	%	5.51	7.24	0.19

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (<i>Current Assets / Current Liabilities</i>)		1.18	1.39	1.23
Quick Ratio (<i>(Current Assets – Inventories) / Current Liabilities</i>)		0.60	0.68	0.56
G-Score Ratio Financial (<i>Networth / Total Assets</i>)		0.33	0.36	0.33
G-Score Ratio Debt (<i>Debts / Equity Capital</i>)		4.20	3.67	3.73
G-Score Ratio Liquidity (<i>Total Current Assets / Total Current Liabilities</i>)		1.18	1.39	1.23

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

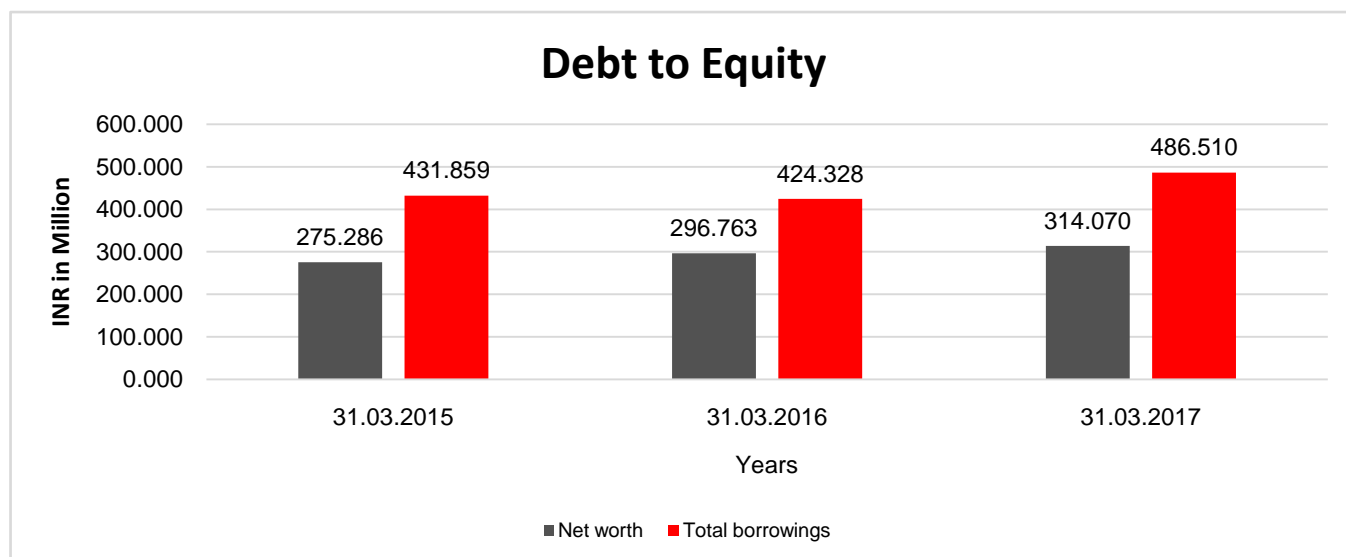
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	115.727	115.727	115.727
Reserves & Surplus	159.559	181.036	198.343
Net worth	275.286	296.763	314.070
Long-term borrowings	280.958	281.565	302.959

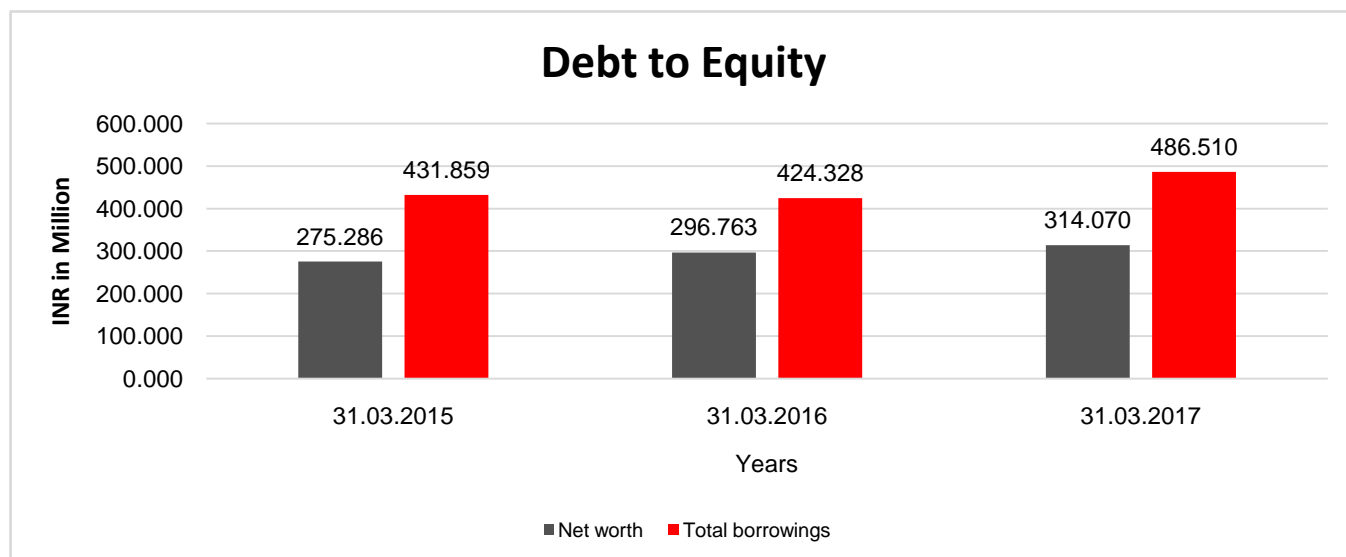
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Short term borrowings	120.176	115.826	129.801
Current maturities of long-term debts	30.725	26.937	53.750
Total borrowings	431.859	424.328	486.510
Debt/Equity ratio	1.569	1.430	1.549



YEAR-ON-YEAR GROWTH

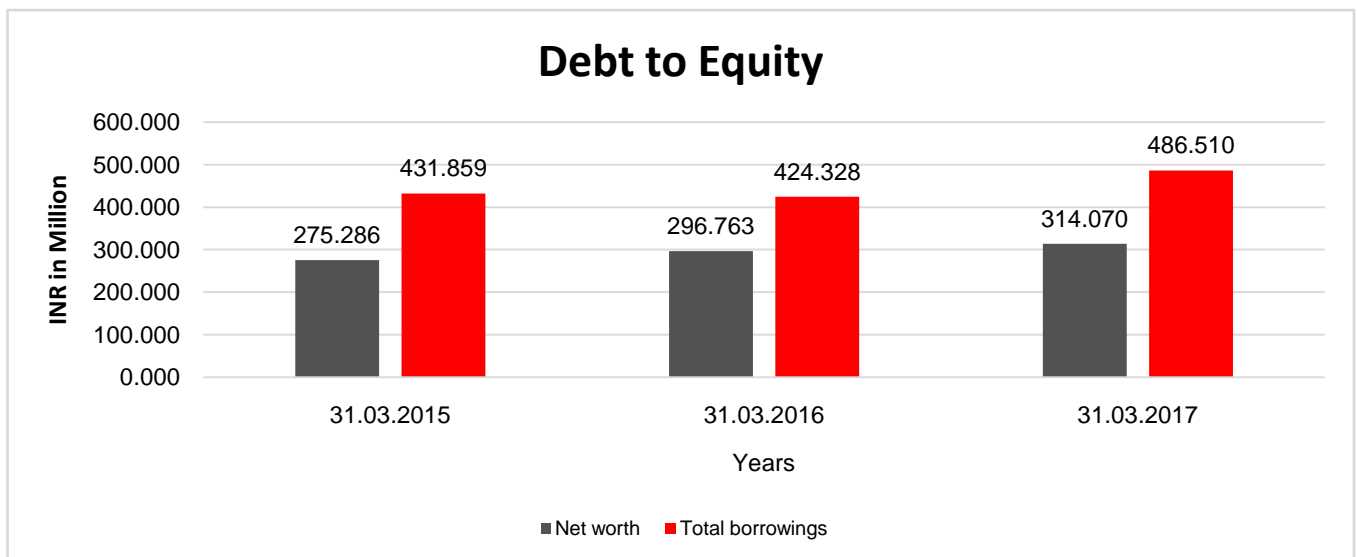
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	616.474	599.278	696.318
	0.000	(2.789)	16.193



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	616.474	599.278	696.318
Profit/ (Loss)	0.532	21.477	17.307
	0.09 %	3.58 %	2.49 %



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

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15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

Note: Registered office of the company has been shifted from "69- Shri Nagar Society, Behind Dinesh Mill, Akota, Vadodara- 390 020, Gujarat, India" to the present address w.e.f.09.06.2008

CORPORATE INFORMATION

Global Gourmet Private Limited is a Private Company domiciled in India and incorporated under the Companies Act 1956. The Company is engaged in the business of manufacturing and selling of frozen food products in domestic as well as international markets.

REVIEW OF FINANCIAL PERFORMANCE AND OPERATION:

During the year the Company has achieved revenue of INR 698.509 Million against INR 601.620 Million earned in the previous year. There is an increase in the income by INR 96.889 Million i.e. 16.10 %. The growth is triggered by increase in revenue in both export as well as domestic market segment. The company has been able to acquire the domestic business of reputed customers like Amul, Mccain, Yums, etc.

The company continues to enjoy its confidence amongst the international buye The Company has earned Profit before Tax of INR 23.562 Million as against INR 17.693 Million in the previous year, an increase of INR 5.869 Million as compared to previous year.

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The Company has earned Net Profit of INR 17.307 Million for the year ended on 31st March, 2017 after making Provision for Income Tax for current year at INR 4.804 Million and Deferred Tax of INR 6.255 Million and other adjustments, as compared to Profit of INR 21.478 Million earned by The Company during the previous year ended on 31st March, 2016.

UNSECURED LOANS:

Particulars	31.03.2017 INR In Million	31.03.2016 INR In Million
LONG TERM BORROWINGS		
Deferred Payment Liability	8.674	6.132
Loans and advances from related parties	21.517	0.026
From Bank	0.000	0.102
Total	30.191	6.260

INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	C0086 4116	10485 977	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	27/03/2014	-	-	500000 00.0	LANDMARK BUILDING, 1ST FLOOR, RACE COURSE VADODARAGJ39 0007IN
2	B2269 1232	10310 534	STATE BANK OF INDIA	20/09/2011	-	-	278900 000.0	SPECIAL COMMERCIAL BRANCH TRIDENT COMPLEX, RACE COURSE VADODARAGJ39 0023IN
3	G4912 4894	10310 445	STATE BANK OF INDIA	20/09/2011	18/07/2017	-	473400 000.0	2ND FLOOR, TRIDENT COMPLEX, OPP. GERI, NEAR RACE COURSE CIRCLE, VADODARAGJ39 0007IN
4	B1726 4110	10298 370	STATE BANK OF INDIA	25/06/2011	-	-	278900 000.0	SPECIAL COMMERCIAL BRANCH TRIDENT COMPLEX, RACE COURSE VADODARAGJ39 0023IN
5	G4912 3649	10298 458	STATE BANK OF INDIA	25/06/2011	18/07/2017	-	473400 000.0	2ND FLOOR, TRIDENT COMPLEX, OPP. GERI, NEAR RACE COURSE CIRCLE, VADODARAGJ39

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								0007IN
6	B1713 4602	10172 339	INDIAN BANK	28/07/2 009	17/06/201 0	05/07/201 1	224500 000.0	GOTRI ROAD BRANCH,GOTRI,VADODA RAGJ390021IN
7	B1713 4206	10112 215	INDIAN BANK	28/06/2 008	15/10/200 9	04/07/201 1	112131 000.0	1, SUJATA SOCIETYHARI NAGAR CHAR RASTA, GOTRI ROADBARODAGJ390021I N
8	B1713 3646	10117 471	INDIAN BANK	13/06/2 008	06/10/200 9	04/07/201 1	117400 000.0	1, SUJATA SOCIETYHARI NAGAR CHAR RASTA, GOTRI ROADBARODAGJ390021I N
9	A7881 3136	10030 855	ORIENTA L BANK OF COMMER CE	06/12/2 006	-	08/12/200 8	210000 0.0	LAHERIPURA NEW ROADVADODARAGJ3900 01IN
10	A4002 6452	10064 961	STATE BANK OF INDIA	07/08/2 007	08/11/200 7	16/06/200 8	594000 00.0	NEHA APARTMENT, R. C. DUTT ROAD,ALKAPURI BRANCHVADODARAGJ39 0005IN

FIXED ASSETS:

- Buildings
- Factory building
- Plant and equipment
- Factory equipments
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR
UK Pound	1	INR
Euro	1	INR

INFORMATION DETAILS

Information Gathered by :	SAV
Analysis Done by :	NIY
Report Prepared by :	NKTS

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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