

MIRA INFORM REPORT

Report No. :	480159
Report Date :	02.01.2018

IDENTIFICATION DETAILS

Name :	IVA HEALTHCARE PRIVATE LIMITED
Registered Office :	# 50, Sector 28 A, Chandigarh – 160026
Mobile No.:	91-7837370421 (Mr. Manek)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	06.01.2009
Com. Reg. No.:	53-031474
Capital Investment / Paid-up Capital :	INR 0.700 Million
CIN No.: [Company Identification No.]	U51397CH2009PTC031474
IEC No.:	Not Divulged
TAN No.: [Tax Deduction & Collection Account No.]	Not Available
PAN No.: [Permanent Account No.]	AACCI0348C
GSTIN/UIN :	06AACCI0348C1Z5
Legal Form :	Private Limited Liability Company

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Line of Business :	<ul style="list-style-type: none"> Manufacturer of Pharmaceutical Products. (Confirmed by management) The company is engaged in the business of supplier and trader of pharmaceutical drugs. (Registered Activity)
No. of Employees :	19 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 72200
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2009 having satisfactory track record. It is a manufacturer of pharmaceutical products.</p> <p>For the financial year 2017, the company has achieved a decent sales growth of 30.23% compared to previous year along with good profitability margin of 5.40% during the year.</p> <p>Rating takes into consideration, the satisfactory financial profile marked by strong networth base along with zero debt balance sheet profile.</p> <p>Rating further takes into consideration the long and established track record of its business operations backed by vast experience of the promoters in pharmaceutical industry.</p> <p>However, rating strengths are partially offset by volatility of prices of raw material and exposure to intense competition in pharmacy sector.</p> <p>Payments are reported to be usually correct.</p> <p>In view aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.01.2018

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IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Manek
Designation :	Marketing Manager
Contact No.:	91-7837370421
Date :	26.12.2017

LOCATIONS

Registered Office :	# 50, Sector 28 A, Chandigarh – 160026, India
Tel. No.:	91-172-5210200/ 5210243/ 5210200/ 5210211
Mobile No.:	91-7837370421 (Mr. Manek)
Fax No.:	91-172-5033851
E-Mail :	kanwalcs@gmail.com marketing@ina.co.in enquiry@iva.co.in
Website :	www.iva.co.in
Corporate Office :	Plot No.400, Industrial Area, Phase-1, Panchkula – 134113, Haryana, India

DIRECTORS

As on 31.03.2017

Name :	Mr. Anshul Bansal		
Designation :	Director		
Address :	House No.203, Sector 7, Panchkula – 134109, Haryana, India		
Date of Birth/Age :	08.03.1985		
Date of Appointment :	06.01.2009		
DIN No.:	00548418		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24231CH2005PLC028465	THEON PHARMACEUTICALS LIMITED	27/05/2005	-
U24290CH2016PTC041104	THEOGEN PRIVATE LIMITED	22/06/2016	-
Name :	Mr. Puneet Bansal		
Designation :	Director		
Address :	913, Sector 7, Panchkula – 134109, Haryana, India		

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Date of Appointment :	12.01.2009		
DIN No.:	00548436		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24231CH2005PLC028465	THEON PHARMACEUTICALS LIMITED	10/05/2006	-
U24290CH2016PTC041104	THEOGEN PRIVATE LIMITED	22/06/2016	-
Name : Mr. Manish Bansal			
Designation : Director			
Address : House No.64, Sector 28-A, Chandigarh – 160026, India			
Date of Birth/Age : 13.11.1978			
Date of Appointment : 06.01.2009			
DIN No.: 00548494			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24231CH2005PLC028465	THEON PHARMACEUTICALS LIMITED	01/10/2017	-
U21022CH2010PTC032393	COLOURKART PACKAGING PRIVATE LIMITED	15/10/2011	-
U50100CH2015PTC035672	AUTO VOGUE PRIVATE LIMITED	03/08/2015	-
U24290CH2016PTC041104	THEOGEN PRIVATE LIMITED	22/06/2016	-
Name : Mr. Amit Kumar Bansal			
Designation : Director			
Address : H.No. 64, Sector 28-A, Chandigarh – 160026, India			
Date of Appointment : 30.09.2013			
DIN No.: 01183281			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24231CH2005PLC028465	THEON PHARMACEUTICALS LIMITED	08/07/2005	-
U21022CH2010PTC032393	COLOURKART PACKAGING PRIVATE LIMITED	12/08/2010	-
U50100CH2015PTC035672	AUTO VOGUE PRIVATE LIMITED	03/08/2015	-
U24290CH2016PTC041104	THEOGEN PRIVATE LIMITED	22/06/2016	-
Name : Mr. Puran Chand Joshi			
Designation : Director			
Address : House No. 117/B1, Ward No. 2, Model Town, Pinjore – 134101, Haryana, India			
Date of Birth/Age : 30.10.1966			
Date of Appointment : 30.09.2016			
DIN No.: 05216099			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24231CH2005PLC028465	THEON PHARMACEUTICALS LIMITED	05/10/2012	-

KEY EXECUTIVES

Name :	Mr. Manek
Designation :	Marketing Manager

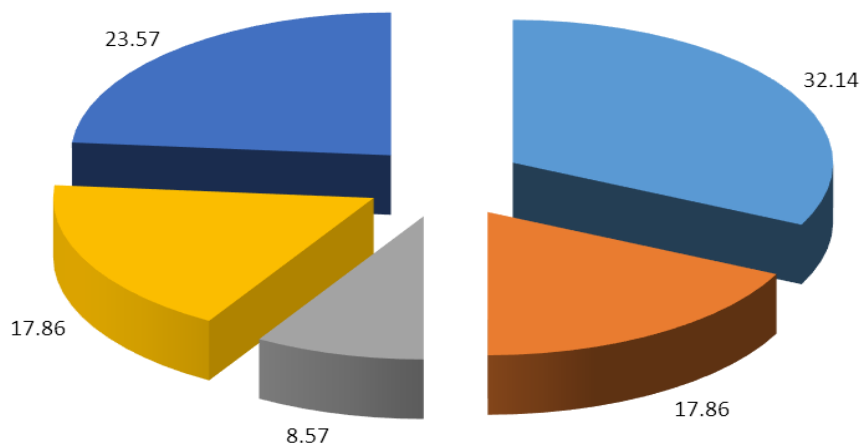
MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares	%age
Anshul Bansal	22500	32.14
Puneet Bansal	12500	17.86
Manish Bansal	6000	8.57
Amit Kumar Bansal	12500	17.86
Shiana Bansal	16500	23.57
Total	70000	100.00

Share holding pattern

■ Anshul Bansal ■ Puneet Bansal ■ Manish Bansal ■ Amit Kumar Bansal ■ Shiana Bansal



Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

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Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturer of Pharmaceutical Products. (Confirmed by management) The company is engaged in the business of supplier and trader of pharmaceutical drugs. (Registered Activity) 					
Products/ Services :	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Product/ Services Description</th> </tr> </thead> <tbody> <tr> <td>99611730</td> <td>Pharmaceutical products</td> </tr> </tbody> </table>	Item Code No.	Product/ Services Description	99611730	Pharmaceutical products	
Item Code No.	Product/ Services Description					
99611730	Pharmaceutical products					
Brand Names :	Not Available					
Agencies Held :	Not Available					
Exports :	Not Divulged					
Imports :	Not Divulged					
Terms :						
Selling :	Cash, Advance Payment, L/C, Cheque and Credit (30 Days)					
Purchasing :	Cash, Advance Payment, L/C, Cheque and Credit (30 Days)					

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Retailers and End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--

	Experience :	--
	Remark:	--
No. of Employees :	19 (Approximately)	
Bankers :	Bank Name	ICICI Bank Limited
	Branch	Not Divulged
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	
Name :	Sunil Kumar Gupta Chartered Accountant
Address :	SCO 35, 1st Floor, Madhya Marg, Sector 26, Chandigarh – 160026, India
Income-tax PAN of auditor or auditor's firm :	AECPG2057F
Memberships :	Not Available
Collaborators :	Not Available
Company in which KMP/ Relatives of KMP can exercise significant influence :	<ul style="list-style-type: none"> • Colourkart Packaging Private Limited • Theon Pharmaceuticals Limited • Theon Foundation • Auto Vogue Private Limited

CAPITAL STRUCTURE

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
70000	Equity Shares	INR 10/- each	INR 0.700 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.700	0.700	0.700
(b) Reserves & Surplus	24.570	16.234	9.330
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	25.270	16.934	10.030
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.613	0.000	0.000
Total Non-current Liabilities (3)	0.613	0.000	0.000
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	53.599	19.318	18.723
(c) Other current liabilities	5.326	2.440	1.306
(d) Short-term provisions	0.421	(0.122)	0.140
Total Current Liabilities (4)	59.346	21.636	20.169
TOTAL	85.229	38.570	30.199
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.510	0.217	0.174
(ii) Intangible Assets	0.203	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000

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(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.214	0.039	0.034
(d) Long-term Loan and Advances	13.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	13.927	0.256	0.208
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	43.537	19.830	20.871
(c) Trade receivables	23.868	17.050	7.268
(d) Cash and cash equivalents	2.673	1.178	1.705
(e) Short-term loans and advances	1.224	0.256	0.147
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	71.302	38.314	29.991
TOTAL	85.229	38.570	30.199

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	154.274	118.465	59.790
	Other Income	1.106	0.519	0.101
	TOTAL	155.380	118.984	59.891
Less	EXPENSES			
	Cost of Materials Consumed	0.000	0.000	0.000
	Purchases of Stock-in-Trade	132.959	86.556	54.118
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(23.257)	1.420	(12.738)
	Employees benefits expense	13.595	6.966	3.614
	Other expenses	19.264	13.682	7.430
	TOTAL	142.561	108.624	52.424
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	12.819	10.360	7.467
Less	FINANCIAL EXPENSES	0.063	0.102	0.038
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	12.756	10.258	7.429
Less/ Add	DEPRECIATION/ AMORTISATION	0.217	0.081	0.040

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	PROFIT/ (LOSS) BEFORE TAX	12.539	10.177	7.389
Less	TAX	4.203	3.272	2.284
	PROFIT/ (LOSS) AFTER TAX	8.336	6.905	5.105
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	8.938	18.455	0.000
	TOTAL EARNINGS	8.938	18.455	0.000
	Earnings / (Loss) Per Share (INR)	119.09	98.64	72.93

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	5.505	3.139	2.004
Net cash flow from operating activity	1.562	(0.402)	(0.175)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	56.47	52.53	44.37
Account Receivables Turnover (Income / Sundry Debtors)	6.46	6.95	8.23
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	147.14	81.46	126.28
Inventory Turnover (Operating Income / Inventories)	0.29	0.52	0.36
Asset Turnover (Operating Income / Net Fixed Assets)	17.98	47.74	42.91

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.70	0.56	0.67

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Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.35	1.28	2.01
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.03	0.01	0.02
Interest Coverage Ratio (PBIT / Financial Charges)	203.48	101.57	196.50

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	5.40	5.83	8.54
Return on Total Assets ((PAT / Total Assets) * 100)	%	9.78	17.90	16.90
Return on Investment (ROI) ((PAT / Networth) * 100)	%	32.99	40.78	50.90

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.20	1.77	1.49
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.47	0.85	0.45
G-Score Ratio Financial (Networth / Total Assets)		0.30	0.44	0.33
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.20	1.77	1.49

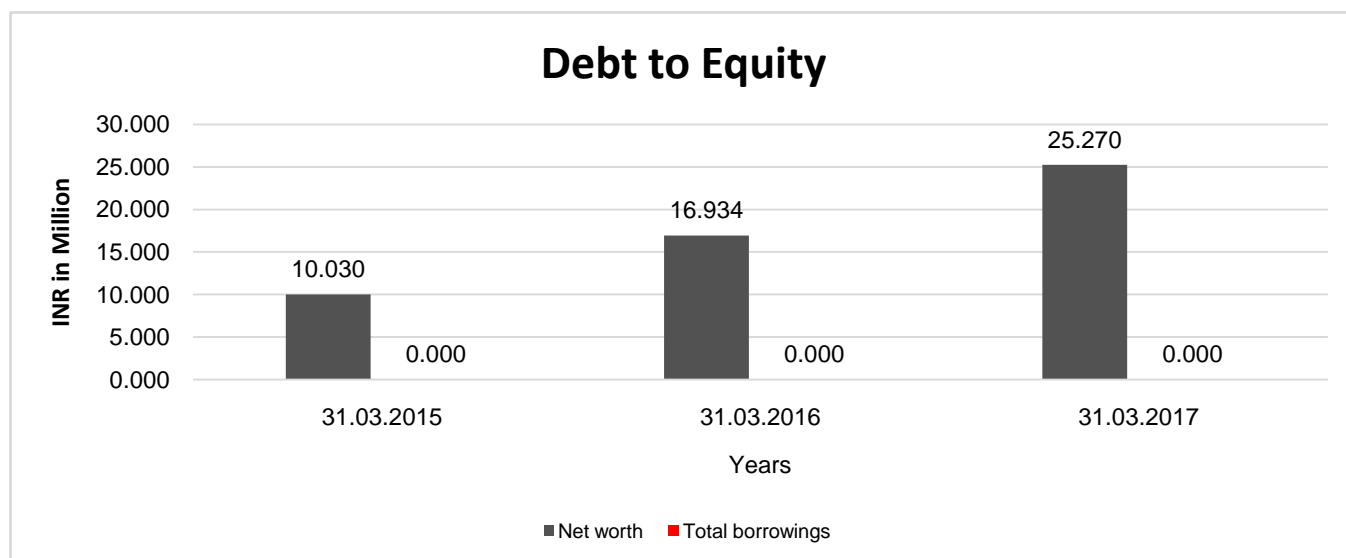
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

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DEBT EQUITY RATIO

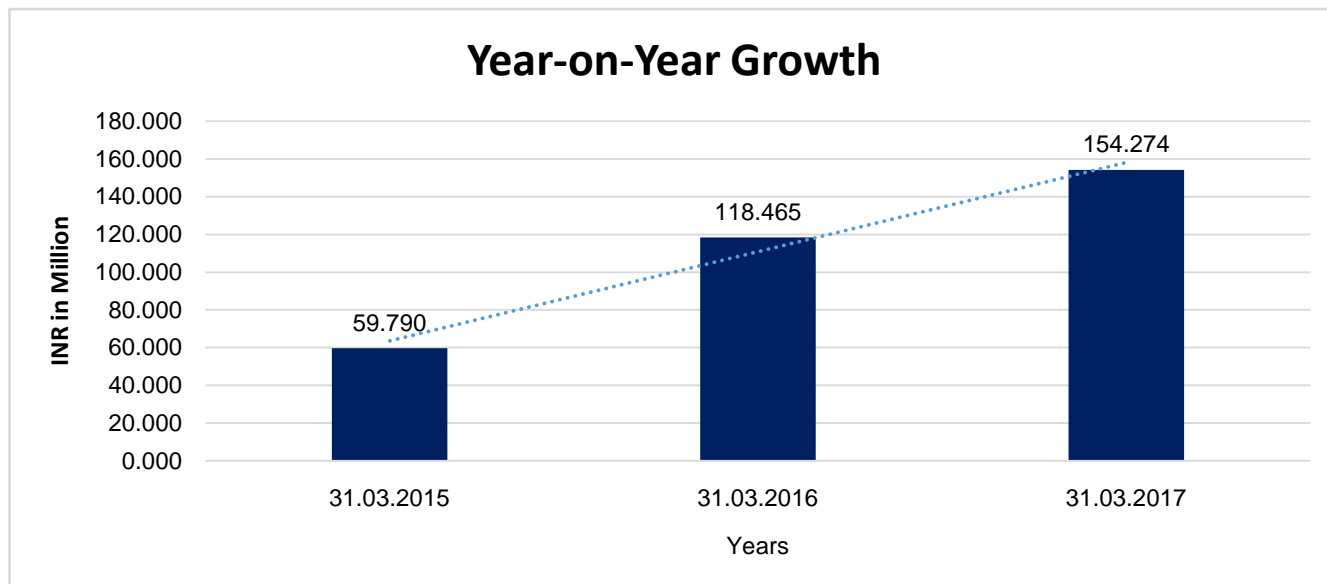
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.700	0.700	0.700
Reserves & Surplus	9.330	16.234	24.570
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	10.030	16.934	25.270
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000



YEAR-ON-YEAR GROWTH

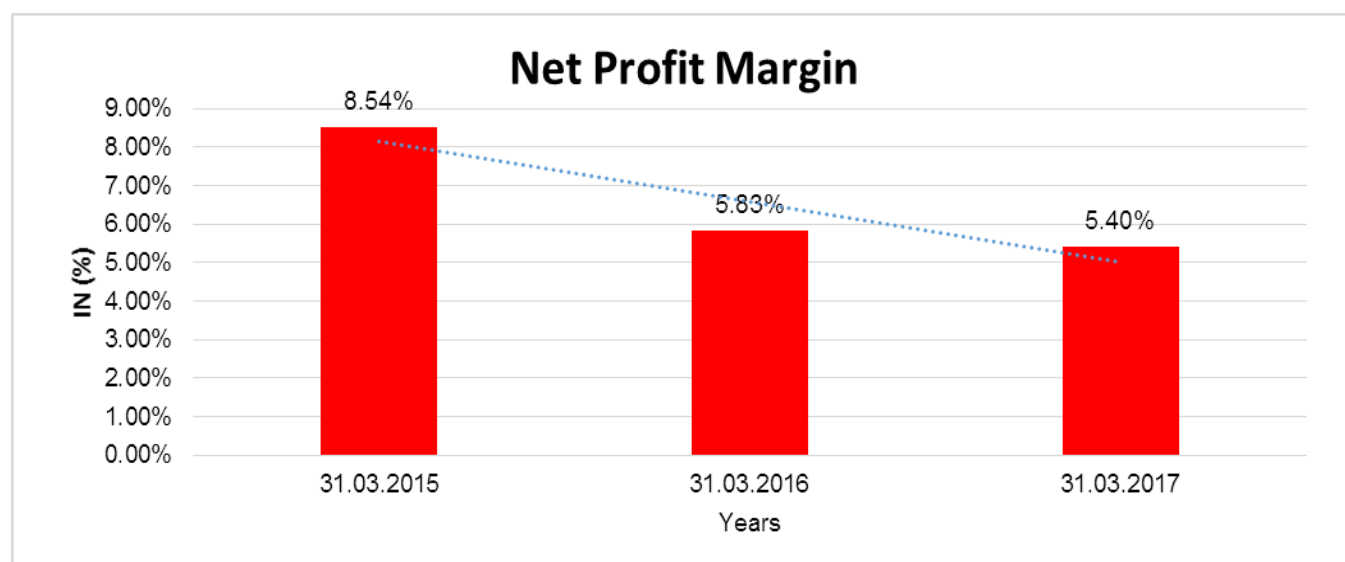
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	59.790	118.465	154.274
		98.135	30.227

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	59.790	118.465	154.274
Profit/(Loss)	5.105	6.905	8.336
	8.54%	5.83%	5.40%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

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The company incorporated on 6th January, 2009 and domiciled in India and incorporated under the provision of the companies act. The company is engaged in the business of suppliers and traders of pharmaceutical drugs.

REVIEW OF BUSINESS OPERATIONS

The total revenue earned by the company during the end of financial year 2016-17 is INR 155.380 Million. There is 30.59% increase in the revenue of the company as compared to the revenue of last financial year. Further during the financial year, the company has earned a net profit of INR 8.336 Million which is 20.73% higher than the net profit for the financial year 2015-16.

INDEX OF CHARGES

No Charges Exists for Company

FIXED ASSETS

- Weighting Machine
- Furniture and Fixtures
- Computers and Printers

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject:

None

5] Records on Violation of Anti-Corruption Laws :

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Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 63.66
UK Pound	1	INR 85.89
Euro	1	INR 76.41

INFORMATION DETAILS

Information Gathered by :	SVT
Analysis Done by :	NRG
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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