

## MIRA INFORM REPORT

Report No. :	484093
Report Date :	02.01.2018

### IDENTIFICATION DETAILS

Name :	MOHAN FABTEX LIMITED
Registered Office :	A-47, Lower Ground Floor, Hauz Khas, New Delhi – 110016
Tel. No.:	91-22-40274007/ 23480901
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	29.08.2006
Com. Reg. No.:	55-152697
Capital Investment / Paid-up Capital :	INR 64.900 Million
CIN No.:	U17126DL2006PLC152697
[Company Identification No.]	
IEC No.:	0310026512
GSTIN/UIN :	27AAECM7632H1ZC
TAN No.:	DELM13745E
[Tax Deduction & Collection Account No.]	
PAN No.:	AAECM7632H
[Permanent Account No.]	
Legal Form :	A Closely Held Public Limited Liability Company

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<b>Line of Business :</b>	Subject is Trader and Importer of Steel Plates, HR Plates and Coils, Sponge Iron, DRI, Coal, MS Scrap, TMT, Billets, Pig Iron and Pipes etc. and also act as a commission agent. [Registered Activity and also Confirmed by management]
<b>No. of Employees :</b>	6 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Mohan Fabtex Limited is a trader and importer of steel plates, HR plates and coils, sponge iron, MS scrap, TMT Billets, pig iron and pipes etc. and also acts as a commission agent. The company was incorporated in the year 2006 and is based in New Delhi, India. It is an established company having satisfactory track record.</p> <p>Management of the company has not filed its financials with the government department for the year 2017.</p> <p>As per available financial of 2016, revenue of the company has slightly declined. However, company has witnessed a growth in its profit.</p> <p>The company possesses an acceptable financial profile marked by sound net worth base along with low debt level and favorable gap between trade payables and trade receivables.</p> <p>Trade relations are reported as fair. Business is active. Payments are reported to be slow but correct.</p> <p>The company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL RATING
<b>Rating</b>	Long Term Rating = BB+
<b>Rating Explanation</b>	Moderate risk of default.
<b>Date</b>	17.11.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.01.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. KBS Panchlagia
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-22-23480901

**LOCATIONS**

<b>Registered Office :</b>	A-47, Lower Ground Floor, Hauz Khas, New Delhi – 110016, India
<b>Tel. No.:</b>	91-22-40274007/ 23480901
<b>Mobile No.:</b>	91-9322027007 (Mr. Vishal Agarwal)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:vishal@mohanfabtex.com">vishal@mohanfabtex.com</a> <a href="mailto:companylaw@sgcservices.com">companylaw@sgcservices.com</a> <a href="mailto:info@mohanfabtex.com">info@mohanfabtex.com</a> <a href="mailto:abhishek@mohanfabtex.com">abhishek@mohanfabtex.com</a>
<b>Website :</b>	<a href="http://www.mohanfabtex.com">www.mohanfabtex.com</a>
<b>Area :</b>	9684 Sq. Ft.
<b>Location :</b>	Owned
<b>Locality:</b>	Commercial
<b>Corporate Office :</b>	97, Maker Chamber III, Nariman Point, Mumbai – 400021, Maharashtra, India
<b>Tel. No.:</b>	91-22-40274007
<b>Fax No.:</b>	91-22-40274037
<b>E-Mail :</b>	<a href="mailto:vishal@mohanfabtex.com">vishal@mohanfabtex.com</a>
<b>Branch Office:</b>	B-21, Nirman Complex, Opposite Havemor Res, Navagpura, Ahmedabad – 380009, Gujarat, India
<b>Sales Office :</b>	109 Loha Bhavan, 93 P.D' Mello Road, Carnac Bunder, Mumbai – 400009, Maharashtra, India
<b>Tel. No.:</b>	91-22-23480901
<b>Fax No.:</b>	91-22-23482123
<b>E-Mail :</b>	<a href="mailto:info@mohanfabtex.com">info@mohanfabtex.com</a>
<b>Locality:</b>	Commercial
<b>Godown :</b>	Plot No. 1836 on Road, No.24, Sector K.W.C. Kalamboli Warehouse Complex, Near Foodland Company, Kalamboli, Navi Mumbai, Maharashtra, India
<b>E-Mail :</b>	<a href="mailto:vishal@mohanfabex.com">vishal@mohanfabex.com</a>
<b>Area :</b>	1836 Sq. Ft
<b>Location :</b>	Owned
<b>Stock Yard :</b>	<b>Located at :</b>
	<ul style="list-style-type: none"> <li>Mumbai</li> </ul>

	<ul style="list-style-type: none"> <li>Hyderabad</li> <li>Chennai</li> </ul>
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**DIRECTORS**

**AS ON 31.03.2017**

<b>Name :</b>	Mr. Vishal Agarwal			
<b>Designation :</b>	Director			
<b>Address :</b>	52, Laxmi Nivas, 87, Nepeansea Road, Mumbai – 400006, Maharashtra, India			
<b>Date of Birth/Age :</b>	06.03.1977			
<b>Qualification :</b>	Graduate			
<b>Date of Appointment :</b>	29.08.2006			
<b>PAN No.:</b>	AABHV9527N			
<b>DIN No.:</b>	00168370			
<b>Other Directorship :</b>				
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	L28900MH1994PLC081235	LLOYDS STEELS INDUSTRIES LIMITED	31/08/2016	-
	U51909DL2004PLC124931	VP EXIM LIMITED	01/03/2004	-
	U51909DL2005PTC139021	VP EXIM GLOBAL PRIVATE LIMITED	25/07/2005	-
<b>Name :</b>	Mr. Abhishek Karnawat			
<b>Designation :</b>	Director			
<b>Address :</b>	Oswali Mohalla, Sabji Mandi, Madanganj -Kishangarh, Ajmer – 305801, Rajasthan, India			
<b>Date of Birth/Age :</b>	31.07.1987			
<b>Qualification :</b>	Graduate			
<b>Date of Appointment :</b>	28.09.2012			
<b>DIN No.:</b>	05109776			
<b>Name :</b>	Mr. KBS Pachlangia			
<b>Designation :</b>	Director			
<b>Address :</b>	B/205, Pooja CHS Limited, Swagatam Housing Complex, Sector-B, Jesal Park Bhandar (East), Thane – 401105, Maharashtra, India			
<b>Date of Birth/Age :</b>	18.08.1947			
<b>Qualification :</b>	B. Com			
<b>Date of Appointment :</b>	30.09.2015			
<b>DIN No.:</b>	07177911			
<b>Name :</b>	Manju Amar Dev			
<b>Designation :</b>	Director			
<b>Address :</b>	Ramayan Co-Operative Housing Society, Flat No. 01, Ground Floor, "A" Wing Chinchapada Road, Kalyan, Mumbai – 400026, Maharashtra, India			
<b>Date of Appointment :</b>	30.09.2015			
<b>DIN No.:</b>	07231465			

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**KEY EXECUTIVES**

<b>Name :</b>	KAV and Associates
<b>Designation :</b>	Company Secretary
<b>Address :</b>	93-B, Pocket A-3, Mayur Vihar, Phase-III, Delhi – 110096, India

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2016**

Names of Shareholders	No. of Shares
Vishal Agrawal	5009995
Priyanka Agarwal	1
Vishal Agrawal (HUF)	1480000
Chandratan Agrawal (HUF)	1
Chandratan Agarwal	1
Sheela Devi Agarwal	1
Manmohan Narayan Tumble	1
<b>Total</b>	<b>6490000</b>

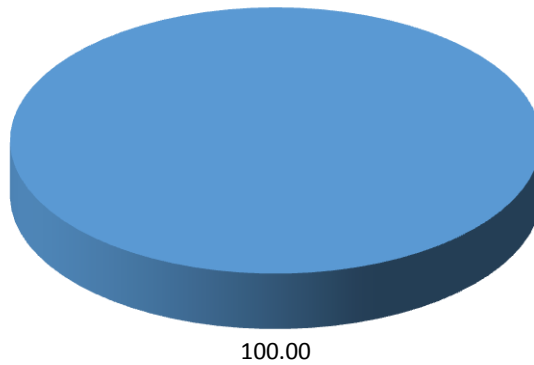
**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2016**

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
<b>Total</b>	<b>100.00</b>

## Share holding pattern

■ Promoters [Individual/Hindu Undivided Family (Indian)]



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is Trader and Importer of Steel Plates, HR Plates and Coils, Sponge Iron, DRI, Coal, MS Scrap, TMT, Billets, Pig Iron and Pipes etc. and also act as a commission agent [Registered Activity and also Confirmed by management]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99611925	Products of steel
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Welspun Gujarat Stahl Rohren Limited	
<b>Exports :</b>	Not Available	
<b>Imports :</b>		
<b>Products :</b>	<ul style="list-style-type: none"> <li>Finished Goods</li> </ul>	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>UK</li> <li>USA</li> <li>South African Countries</li> <li>Singapore</li> </ul>	
<b>Terms :</b>		

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<b>Selling :</b>	Cash, L/C and Credit (30/60/90 Days)
<b>Purchasing :</b>	Cash, L/C and Credit (30/60/90 Days)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Welspun Corporation Limited
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	Wholesalers, Retailers, End Users	
	<b>Reference :</b>	Maharashtra Seamless Limited
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark :</b>	--	
<b>No. of Employees :</b>	6 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	Indian Overseas Bank
	<b>Branch :</b>	Nariman Point Branch, Mumbai, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--

<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
		<b>INR In Million</b>	<b>INR In Million</b>
	<b>SHORT-TERM BORROWINGS</b>		
	Overdraft with Indian Overseas Bank	7.696	49.851
	<b>Total</b>	<b>7.696</b>	<b>49.851</b>

<b>Auditors :</b>	
<b>Name :</b>	Sharma Goel and Company LLP Chartered Accountants
<b>Address :</b>	A-47, Lower Ground Floor, Hauz Khas, Delhi – 110016, India
<b>PAN No.:</b>	AABFS1604B
<b>Memberships :</b>	--
<b>Collaborators :</b>	--
<b>Associates/Subsidiaries (As confirmed by management) :</b>	<ul style="list-style-type: none"> <li>Span Fibres (India) Private Limited</li> <li>Satyam Fibres (India) Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 30.09.2016**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
6490000	Equity Shares	INR 10/- each	INR 64.900 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	64.900	64.900	64.900
(b) Reserves & Surplus	56.057	54.322	54.123
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>120.957</b>	<b>119.222</b>	<b>119.023</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	83.000	90.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>83.000</b>	<b>90.000</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short term borrowings	7.696	49.851	69.996
(b) Trade payables	465.172	357.059	364.550
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	1.044	11.204	9.602
<b>Total Current Liabilities (4)</b>	<b>473.912</b>	<b>418.114</b>	<b>444.148</b>
<b>TOTAL</b>	<b>677.869</b>	<b>627.336</b>	<b>563.171</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	29.465	32.212	21.989
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	15.578	14.839	14.839
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	2.881
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.050	0.050	0.000
(e) Other Non-current assets	0.000	0.000	19.041
<b>Total Non-Current Assets</b>	<b>45.093</b>	<b>47.101</b>	<b>58.750</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	20.570	16.887	14.842
(c) Trade receivables	563.383	411.391	465.321
(d) Cash and cash equivalents	22.574	20.643	0.039
(e) Short-term loans and advances	26.249	131.314	24.219
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>632.776</b>	<b>580.235</b>	<b>504.421</b>
<b>TOTAL</b>	<b>677.869</b>	<b>627.336</b>	<b>563.171</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
<b>SALES</b>				
	Income	2316.572	3440.389	3595.751
	Other Income	49.945	9.703	18.698
	<b>TOTAL</b>	<b>2366.517</b>	<b>3450.092</b>	<b>3614.449</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	2309.734	3360.413	3544.104
	Employees benefits expense	0.881	1.461	1.444
	Other expenses	3.860	6.763	7.357
	<b>TOTAL</b>	<b>2314.475</b>	<b>3368.637</b>	<b>3552.905</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>52.042</b>	<b>81.455</b>	<b>61.544</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	47.398	73.797	45.202
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>4.644</b>	<b>7.658</b>	<b>16.342</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	2.747	4.528	1.665
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>1.897</b>	<b>3.130</b>	<b>14.677</b>
<b>Less</b>	<b>TAX</b>	0.162	1.602	4.844
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>1.735</b>	<b>1.528</b>	<b>9.833</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>0.27</b>	<b>0.24</b>	<b>1.52</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

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Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	(31.415)	(76.401)	NA
Net cash flows from (used in) operation	(31.576)	(79.648)	14.687

### KEY RATIOS

#### EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	88.77	43.65	47.23
Account Receivables Turnover (Income / Sundry Debtors)	4.11	8.36	7.73
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	73.51	38.78	37.54
Inventory Turnover (Operating Income / Inventories)	2.53	4.82	4.15
Asset Turnover (Operating Income / Net Fixed Assets)	1.16	1.73	1.67

#### LEVERAGE RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.82	0.81	0.79
Debt Equity Ratio (Total Liability / Networth)	0.75	1.17	0.59
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.92	3.51	3.73
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.37	0.39	0.31
Interest Coverage Ratio (PBIT / Financial Charges)	1.10	1.10	1.36

#### PROFITABILITY RATIOS

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PARTICULARS		31.03.2016	31.03.2015	31.03.2014
PAT to Sales ((PAT / Sales) * 100)	%	0.07	0.04	0.27
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.26	0.24	1.75
Return on Investment (ROI) ((PAT / Networth) * 100)	%	1.43	1.28	8.26

**SOLVENCY RATIOS**

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)		1.34	1.39	1.14
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.29	1.35	1.10
G-Score Ratio Financial (Networth / Total Assets)		0.18	0.19	0.21
G-Score Ratio Debt (Debts / Equity Capital)		1.40	2.15	1.08
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.34	1.39	1.14

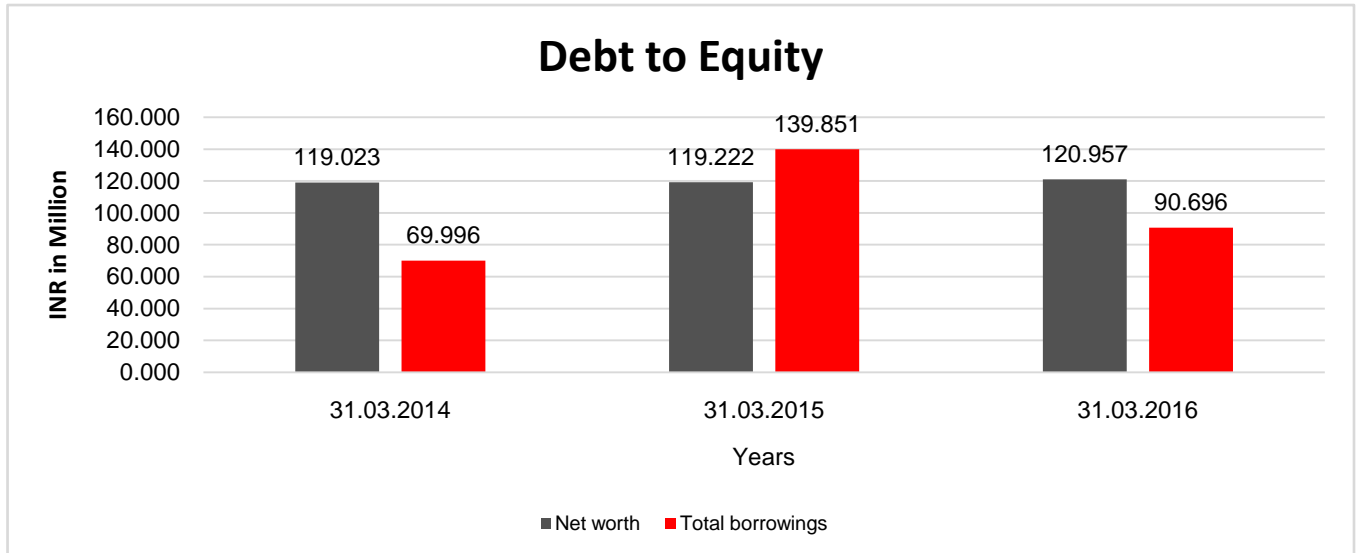
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

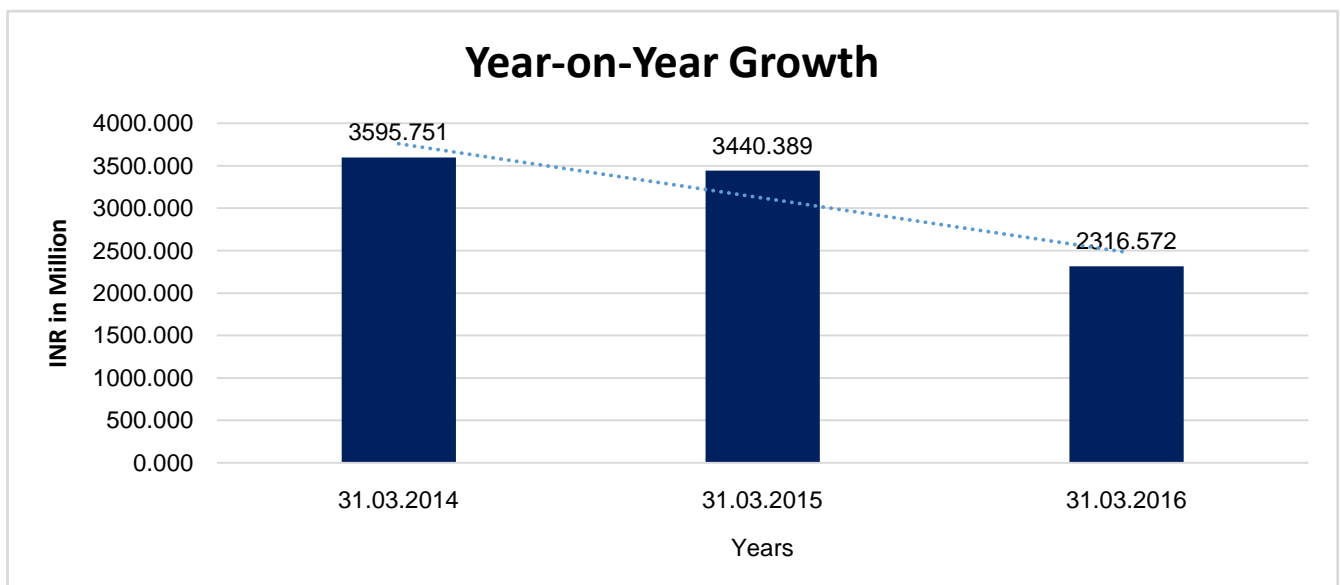
Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	64.900	64.900	64.900
Reserves & Surplus	54.123	54.322	56.057
<b>Net worth</b>	<b>119.023</b>	<b>119.222</b>	<b>120.957</b>
Long Term borrowings	0.000	90.000	83.000
Short Term borrowings	69.996	49.851	7.696
<b>Total borrowings</b>	<b>69.996</b>	<b>139.851</b>	<b>90.696</b>
<b>Debt/Equity ratio</b>	<b>0.588</b>	<b>1.173</b>	<b>0.750</b>

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**YEAR-ON-YEAR GROWTH**

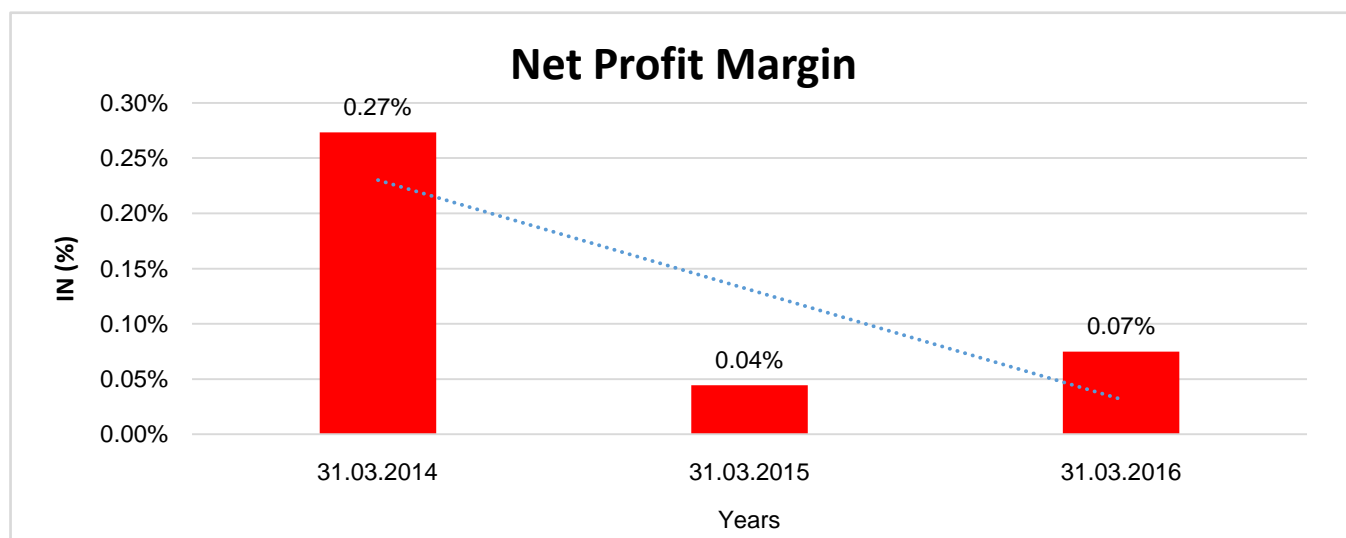
Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	3595.751	3440.390	2316.572
		<b>(4.321)</b>	<b>(32.665)</b>



**NET PROFIT MARGIN**

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Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	3595.751	3440.389	2316.572
Profit/(Loss)	9.833	1.528	1.735
	<b>0.27%</b>	<b>0.04%</b>	<b>0.07%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes

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17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

PARTICULARS	31.03.2016 INR In Million	31.03.2015 INR In Million
<b>LONG TERM BORROWINGS</b>		
Loans and advances from related parties	83.000	90.000
<b>Total</b>	<b>83.000</b>	<b>90.000</b>

**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B9676 4873	104784 80	Indian Overseas Bank	29/01/2014	-	-	510000000.0	Nariman Point Branch 'Bakhtawar', Nariman Point Mumbai MH400021IN
2	B9039 9999	102871 25	Indian Overseas Bank	29/03/2011	12/10/2013	-	510000000.0	Nariman Point Branch 'Bakhtawar', Nariman Point Mumbai MH400021IN

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**FIXED ASSETS:**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 63.67
UK Pound	1	INR 85.90
Euro	1	INR 76.41

**INFORMATION DETAILS**

Information Gathered by :	SAV
Analysis Done by :	DIV
Report Prepared by :	NKT

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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