

MIRA INFORM REPORT

Report No. :	483651
Report Date :	02.01.2018

IDENTIFICATION DETAILS

Name :	PASURA CROP CARE PRIVATE LIMITED
Registered Office :	Flat No 2-B, 2 nd Floor, M.S. Nilayam, Plot No: 15, H.A.C.P. Colony Karkhana, Secunderabad – 500009, Telangana
Tel. No.:	91-40-27892790
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	15.05.2012
Com. Reg. No.:	36-080941
Capital Investment / Paid-up Capital :	INR 10.000 Million
CIN No.: [Company Identification No.]	U01403TG2012PTC080941
IEC No.:	Not Divulged
GSTIN No.:	Not Divulged
TAN No.: [Tax Deduction & Collection Account No.]	Not Available
PAN No.: [Permanent Account No.]	AAGCP6153N

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Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturers, Wholesalers, Retailers and Dealers in all types of agri-inputs, like agro chemicals, plant growth promoters, fertilizers, fungicides, stimulants, weedicides, biological products like bio-pesticides, bio-fungicides and bio-stimulants, bacteriological peptones and any other supplements. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 150000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject t was incorporated in the year 2012. It is a manufacturer of agri-inputs like agro chemicals, plant growth promoters, fertilizers, fungicides, stimulants, etc.</p> <p>As per the financial of 2017, the revenue of the company has increased by 8.88% along with an average net profit margin of 1.38%.</p> <p>The fair financial position of the company is reflected by adequate network base along with comfortable debt level and satisfactory liquidity parameters.</p> <p>Business is active. Payments are reported to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	(30.06.2017)	(30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.01.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Venkat
Designation :	Accounts Manager
Contact No.:	91-8498061986
Date :	28.12.2017

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LOCATIONS

Registered Office :	Flat No 2-B, 2 nd Floor, M.S. Nilayam, Plot No: 15, H.A.C.P. Colony Karkhana, Secunderabad – 500009, Telangana, India
Tel. No.:	91-40-27892790
Mobile No.:	91-8498061986
Fax No.:	Not Available
E-Mail :	prasanthpabbathi@gmail.com contact@pasuracropcare.com
Website:	http://pasuracropcare.com

DIRECTORS

AS ON 31.03.2017

Name :	Ms. Leela Madhuri Devi Pabbath			
Designation :	Director			
Address :	H No: 8-7-177/22, Plot No. 4, Satyam Status Enclave, Swarnadhama Nagar, Old Bowenpally, Secunderabad – 500011, Telangana, India			
Date of Birth/Age :	20.05.1975			
Date of Appointment :	20.06.2014			
DIN No.:	02477348			
Other Directorship:				
CIN/FCRN	Company Name	Begin Date	End Date	
U01403AP2014PTC095631	CROP NUTRIE SOLUTIONS PRIVATE LIMITED	14/11/2014	-	
Name :	Mr. Prasanth Kumar Pabbathi			
Designation :	Director			
Address :	A-196, Ravindra Nagar, Colony Street, No. 8 Habsiguda, Hyderabad – 500007, Telangana, India			
Date of Birth/Age :	06.01.1985			
Date of Appointment :	15.05.2012			
DIN No.:	03361556			
Other Directorship:				
CIN/FCRN	Company Name	Begin Date	End Date	
U34300TG2007PTC056444	PASURA HEALTH CARE PRIVATE LIMITED	25/01/2012	-	
U01403AP2014PTC095631	CROP NUTRIE SOLUTIONS PRIVATE LIMITED	14/11/2014	-	

KEY EXECUTIVES

Name :	Mr. Venkat
Designation :	Accounts Manager

MAJOR SHAREHOLDERS

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AS ON 31.03.2017

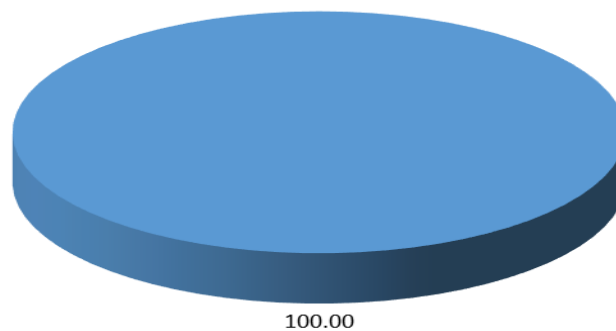
Names of Shareholders	No. of Shares
P Prashant Kumar	172900
P Leela Madhuri Devi	186500
P Lakshmi Prasanna	81300
P Rajyalakshmi	93500
Y Bhargavi	98500
Y Kasi Viswanatham	126800
P Sri Devi	190500

AS ON 29.09.2017

Equity Share Break up Category	Percentage
Promoters – [Individual/Hindu Undivided Family – Indian]	100.00
Total	100.00

Share holding pattern

■ Promoters – [Individual/Hindu Undivided Family – Indian]



BUSINESS DETAILS

Line of Business :	Manufacturers, Wholesalers, Retailers and Dealers in all types of agri-inputs, like agro chemicals, plant growth promoters, fertilizers, fungicides, stimulants, weedicides, biological products like bio-pesticides, bio-fungicides and bio-stimulants, bacteriological peptones and any other supplements. [Registered Activity]
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Products / Services :	NIC Code	Product/ Services Description
	2421	Chemicals and Pesticides
	ITC Code	Product/ Services Description
	38081000	Insecticides, Rodenticides, Fungicides, Herbicides, Anti-Sprouting Products, Plant-Growth Regulators, Disinfectants Etc.
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	<ul style="list-style-type: none"> Bank of Maharashtra, Khairatabad Branch, 6-2-938, 939, 1st Floor, Purniplaza, Opposite Shadan College, Khairatabad, Hyderabad – 500004, Telangana, India 	

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	Bank Name	Kotak Mahindra Bank Limited	
	Branch	27 Bkc, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million
	SHORT TERM BORROWINGS		
	Cash Credit from Bank of Maharashtra	0.000	13.642
	Cash Credit from Kotak Mahindra Bank	40.196	0.000
	Total	40.196	13.642

Auditors :	
Name :	K. S. Ramakrishna and Company Chartered Accountants
Address :	5-9-22-38-2, Adarsh Nagar, Hyderabad – 500064, Telangana, India
Mobile No.:	91-9866197800/ 23232062
Fax No.:	91-40-23234234
E-Mail :	krrao67@gmail.com
PAN No.:	AAFBCB5082K
Memberships :	Not Available
Collaborators :	Not Available
Other Related Parties :	<ul style="list-style-type: none"> • SDA Chemicals • Dhana Crop Sciences Limited • Coromandal Agri Sciences P Limited

CAPITAL STRUCTURE

AS ON 29.09.2017

Authorised Capital :

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No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	10.000	10.000	10.000
(b) Reserves & Surplus	44.053	30.920	17.690
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	54.053	40.920	27.690
(3) Non-Current Liabilities			
(a) long-term borrowings	51.583	22.899	0.000
(b) Deferred tax liabilities (Net)	0.093	0.041	0.041
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
(e) Trade payables (Non-Current)	14.018	0.000	26.441
Total Non-current Liabilities (3)	65.694	22.940	26.482
(4) Current Liabilities			
(a) Short term borrowings	40.196	13.642	19.679
(b) Trade payables	297.141	118.319	67.889
(c) Other current liabilities	56.452	48.295	42.684
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	393.789	180.256	130.252
TOTAL	513.536	244.116	184.424
II. ASSETS			
(1) Non-current assets			

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(a) Fixed Assets			
(i) Tangible assets	15.138	1.880	2.501
(ii) Intangible Assets	0.294	0.345	0.357
(iii) Capital work-in-progress [Office Buildings]	23.355	23.271	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	38.787	25.496	2.858
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	125.263	95.655	56.965
(c) Trade receivables	304.481	103.763	99.934
(d) Cash and cash equivalents	18.004	4.837	9.667
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	27.001	14.365	15.000
Total Current Assets	474.749	218.620	181.566
TOTAL	513.536	244.116	184.424

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	953.425	875.700	742.619
	Other Income	0.065	0.580	0.000
	TOTAL	953.490	876.280	742.619
Less	EXPENSES			
	Purchases of Stock-in-Trade	684.650	601.787	479.860
	Changes in inventories of finished goods, work-in - progress and Stock-in-Trade	(29.607)	(38.689)	(22.225)
	Employees benefits expense	74.470	72.496	46.633
	Other expenses	197.863	217.111	218.916
	TOTAL	927.376	852.705	723.184
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	26.114	23.575	19.435
Less	FINANCIAL EXPENSES	3.317	2.821	2.564
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	22.797	20.754	16.871

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Less	DEPRECIATION/ AMORTISATION	1.004	0.586	0.564
	PROFIT/ (LOSS) BEFORE TAX	21.793	20.168	16.307
Less	TAX	8.660	6.938	5.932
	PROFIT/ (LOSS) AFTER TAX	13.133	13.230	10.375
	Earnings / (Loss) Per Share (INR)	131.00	132.00	712.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operating activities before tax	(4.443)	28.817	(6.420)
Net cash flow from (used in) operating activities	(13.052)	20.878	8.764

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	116.56	43.25	49.12
Account Receivables Turnover [Income / Sunday Debtors]	3.13	8.44	7.43
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	158.41	71.76	51.64
Inventory Turnover (Operating Income / Inventories)	0.21	0.25	0.34
Asset Turnover (Operating Income / Net Fixed Assets)	0.67	0.92	6.80

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.87	0.83	0.71

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Debt Equity Ratio (Total Liability / Networth)	1.70	0.89	0.71
Current Liabilities to Networth (Current Liabilities / Net Worth)	7.29	4.41	4.70
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.72	0.62	0.10
Interest Coverage Ratio (PBIT / Financial Charges)	7.87	8.36	7.58

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	1.38	1.51	1.40
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.56	5.42	5.63
Return on Investment (ROI) ((PAT / Networth) * 100)	%	24.30	32.33	37.47

SOLVENCY RATIOS

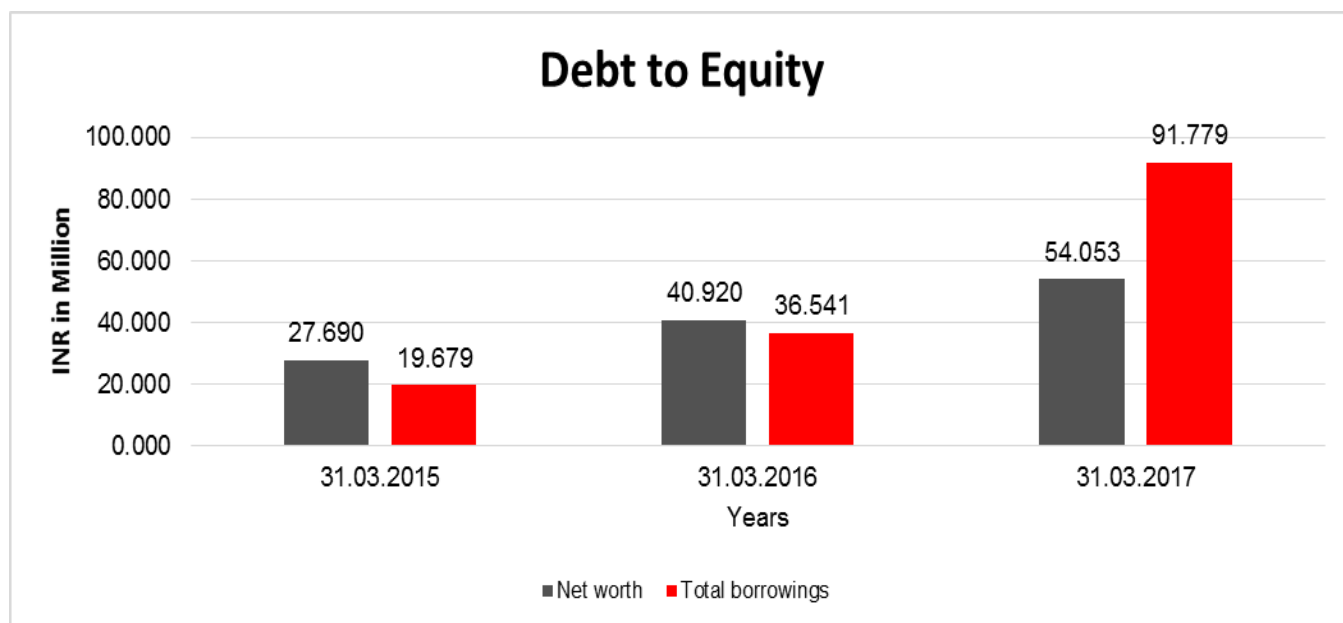
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.21	1.21	1.39
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.89	0.68	0.96
G-Score Ratio Financial (Networth / Total Assets)		0.11	0.17	0.15
G-Score Ratio Debt (Debts / Equity Capital)		9.18	3.65	1.97
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.21	1.21	1.39

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

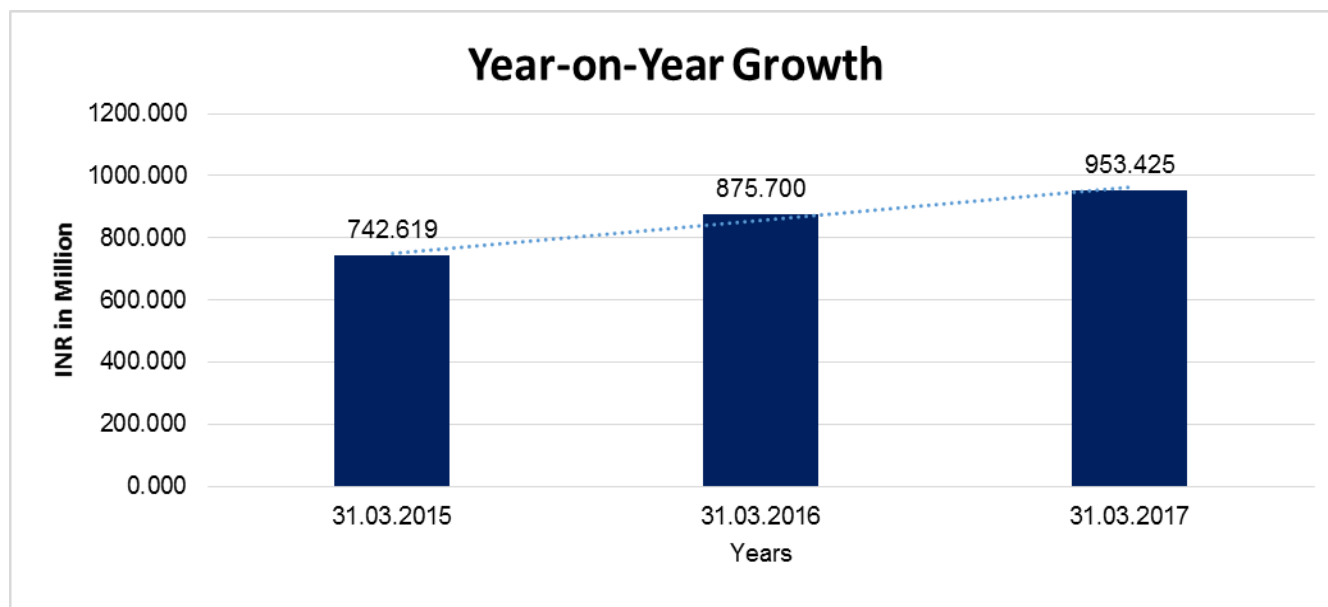
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	10.000	10.000	10.000
Reserves & Surplus	17.690	30.920	44.053
Net worth	27.690	40.920	54.053
Long Term borrowings	0.000	22.899	51.583
Short Term borrowings	19.679	13.642	40.196
Total borrowings	19.679	36.541	91.779
Debt/Equity ratio	0.711	0.893	1.698



YEAR-ON-YEAR GROWTH

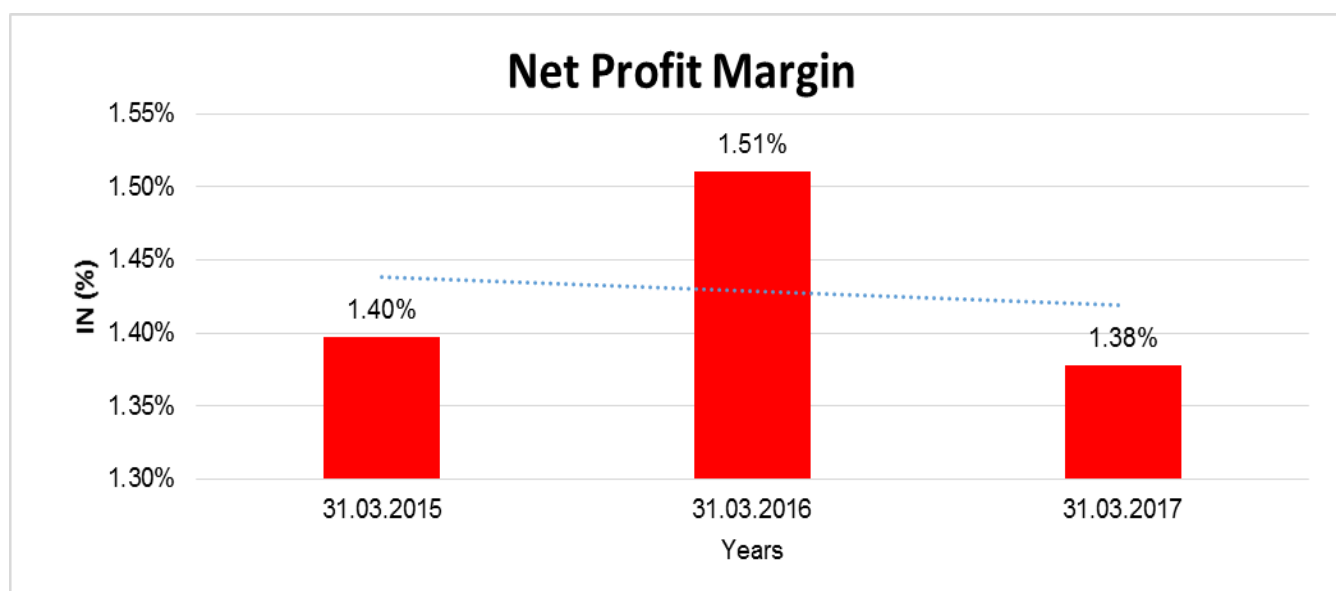
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	742.619	875.700	953.425
		17.920	8.876

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	742.619	875.700	953.425
Profit	10.375	13.230	13.133
	1.40%	1.51%	1.38%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

The details of Business operations done during the year:

Production and Profitability: The profit of the company has marginally decreased.

Sales: The sales goods from manufacturing and operations of the company has increased from INR 875.700 million in FY 2015-16 to INR 953.400 million in FY 2016-17.

INDEX OF CHARGE:

SNo	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Satisfaction	Amount	Address
1	G44378081	100098984	KOTAK MAHINDRA BANK LIMITED	12/05/2017	-	60000000.0	27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India
2	G35137496	10392420	BANK OF MAHARASTRA	17/11/2012	12/01/2017	20000000.0	Khairatabad Branch, 6-2-938, 939, 1st Floor, Purniplaza, Opposite Shadan College, Khairatabad, Hyderabad – 500004, Telangana, India

FIXED ASSETS:

- Factory Land
- Furniture and Fixture
- Computers
- Vehicles
- Office Equipment

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

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No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 63.67
UK Pound	1	INR 85.90
Euro	1	INR 76.41

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	NYT
Report Prepared by :	GEET

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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