

## MIRA INFORM REPORT

<b>Report No. :</b>	483738
<b>Report Date :</b>	02.01.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	PLUCZENIK DIAMOND COMPANY NV
<b>Registered Office :</b>	Pelikaanstraat 78, 2018 Antwerpen
<b>Country :</b>	Belgium
<b>Financials (as on) :</b>	15.01.2017
<b>Date of Incorporation :</b>	20.06.1963
<b>Com. Reg. No.:</b>	405805438
<b>Legal Form :</b>	Public limited company
<b>Line of Business :</b>	Wholesale of diamonds and other precious stones
<b>No. of Employees :</b>	15

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A+</b>
------------------------	-----------

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Excellent
<b>Payment Behaviour :</b>	Regular

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Litigation :</b>	Clear
---------------------	-------

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Belgium	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BELGIUM - ECONOMIC OVERVIEW**

Belgium's central geographic location and highly developed transport network have helped develop a well-diversified economy, with a broad mix of transport, services, manufacturing, and high tech. Industry is concentrated mainly in the more heavily-populated region of Flanders in the north. Belgium is 100% reliant on foreign sources of fossil fuels, and the planned closure of its seven nuclear plants by 2025 should increase its dependence on foreign energy. Its role as a regional logistical hub makes its economy vulnerable to shifts in foreign demand, particularly with EU trading partners. Roughly three-quarters of Belgium's trade is with other EU countries.

Belgium's GDP grew by 1.4% in 2016, unemployment at yearend was 8.4%, and the budget deficit was 2.7% of GDP. The economy largely recovered from the March 2016 terrorist attacks, which mainly impacted the Brussels region tourist and hospitality industry. Prime Minister Charles MICHEL's center-right government has pledged to further reduce the deficit in response to EU pressure to decrease Belgium's high public debt of about 107% of GDP, but such efforts could also dampen economic growth. In addition to restrained public spending, low wage growth and higher inflation promise to curtail a more robust recovery in private consumption.

The government has pledged to pursue a reform program to improve Belgium's competitiveness, including changes to tax policy, labor market rules, and welfare benefits. These changes have generally made Belgian wages more competitive regionally, but risk worsening tensions with trade unions and triggering extended strikes.

Source : CIA

## **COMPANY SUMMARY**

Business number	405805438
Branche Unit Number	2004639612
Company name	PLUCZENIK DIAMOND COMPANY NV
Address	PELIKAANSTRAAT 78 2018 ANTWERPEN
Date of establishment	20/06/1963
Telephone number	3232322080
Mobile number	-
Fax number	-
Liabile for VAT	yes
VAT Number	BE.0405.805.438 Check VAT number

### **Commentary**

The business was established over 54 years ago. The business has 15 employees.

The business is part of a group.

The business has been at the address for over 34 years. There has been no significant change in the business's credit rating. The credit limit for this business has decreased from €22300000 to €16500000. Pre-tax profits increased by 3234% compared to the previous trading period. The business saw a decrease in their Cash Balance of 80% during the latest trading period.

### **ANNUAL ACCOUNTS**

DATE OF LATEST ACCOUNTS	TURNOVER	PROFIT BEFORE TAX	NET WORTH	WORKING CAPITAL
15/01/2017	792,030,202	25,351,319	186,627,772	171,702,001
15/01/2016	702,484,121	760,274	158,235,390	156,377,073
15/01/2015	636,292,761	2,006,481	146,487,597	144,644,409
<b>ACCOUNTS</b>				
DATE OF LATEST ACCOUNTS	BALANCE TOTAL	NUMBER OF EMPLOYEES	CAPITAL	CASHFLOW
15/01/2017	475,747,926	15	142,506,266	23,745,914
15/01/2016	449,692,031	15	138,324,230	1,240,895
15/01/2015	361,573,006	14	128,948,620	1,676,069

Past payments		Payment expectation days	104.14
Industry average payment expectation days	199.74	Industry average day sales outstanding	211.50
Day sales outstanding	72.94		

**Court data summary**

**BANKRUPTCY DETAILS**

Court action type | no

**PROTESTED BILLS**

Bill amount | -

**NSSO DETAILS**

Date of summons | 07/05/2002

**COMPANY INFORMATION**

Business number	405805438	Company name	PLUCZENIK DIAMOND COMPANY NV
Fax number	-	Date founded	20/06/1963
Company status	active	Company type	Public limited company
Currency	Euro (€)	Date of latest accounts	15/01/2017
Activity code	46761	Number of staff	15
Activity description	Wholesale of diamonds and other precious stones		
Belgian Bulletin of Acts Publications	moniteur belge		

**JOINT INDUSTRIAL COMMITTEE (JIC)**

JIC Code	218
Description	Additional national joint committee for the employees
category	
<b>Significant Events</b>	
Event Date	19/05/2014
Event Description	
Event Details	Rechtzetting publicatie d.d. 13/10/2010 : de benoeming tot voorzitter en gedelegeerd bestuurder van dhr Pluczenik Chaim dient toegevoegd te worden.

## **COMPANY ACCOUNTS**

Assets									
Annual accounts	15-01-2017	%	15-01-2016	%	15-01-2015	%	15-01-2014	%	15-01-2013
Weeks	52		52		52		52		54
Currency	EUR		EUR		EUR		EUR		EUR
Total fixed assets	15,094,635	646	2,022,226	1.31	1,995,987	12.95	1,767,091	-2.67	1,815,606
Intangible fixed assets	0	-	0	-	0	-	0	-	0
Tangible fixed assets	365,912	-8.69	400,738	-17.27	484,404	3.84	466,493	-4.36	487,758
Land & building	118,562	-1.13	119,921	3.11	116,304	11.87	103,967	-5.58	110,108
Plant & machinery	127,001	41.03	90,050	-35.83	140,329	-30.23	201,133	-30.95	291,277
Furniture & Vehicles	120,349	-36.91	190,767	-16.25	227,771	41.13	161,394	86.86	86,373
Leasing & Other Similar Rights	0	-	0	-	0	-	0	-	0
Other tangible assets	0	-	0	-	0	0	-1	-	0
Financial fixed assets	14,728,723	808	1,621,488	7.27	1,511,584	16.22	1,300,597	-2.05	1,327,848
Total current assets	460,653,291	2.90	447,669,805	24.50	359,577,019	-2.61	369,205,564	7.08	344,786,532
Inventories	290,552,664	33.29	217,977,323	23.29	176,797,364	-4.00	184,170,200	-19.11	227,682,011
Raw materials & consumables	0	-	0	-	0	-	0	-	0
Work in progress	0	-	0	-	0	-	0	-	0
Finished goods	290,552,664	33.29	217,977,323	23.29	176,797,364	-4.00	184,170,200	-19.11	227,682,011
Other stocks	0	-	0	-	0	-	0	-	0
Trade debtors	158,276,825	-23.37	206,544,692	26.26	163,589,131	-0.07	163,696,255	65.41	98,963,507
Other amounts	8,131,457	21.50	6,692,545	4.42	6,409,463	3.68	6,181,689	-2.48	6,338,822

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

receivable									
Cash	3,242,310	- 80.1 6	16,344,00 3	29.0 3	12,666,87 1	- 15.6 9	15,024,39 8	29.1 1	11,637,08 5
Miscellaneous current assets	450,035	304	111,242	- 2.58	114,190	- 14.1 6	133,022	- 19.4 3	165,107
Total Assets	475,747,9 26	5.79	449,692,0 31	24.3 7	361,573,0 06	- 2.53	370,972,6 55	7.03	346,602,1 38
<b>Liabilities</b>									
Total shareholders equity	186,627,7 72	17.9 4	158,235,3 90	8.02	146,487,5 97	17.4 1	124,760,5 91	- 0.69	125,621,6 77
Issued share capital	142,506,2 66	3.02	138,324,2 30	7.27	128,948,6 20	16.2 0	110,967,3 75	- 2.05	113,292,4 06
Share premium account	0	-	0	-	0	-	0	-	0
Revaluation reserve	0	-	0	-	0	-	0	-	0
Reserves	44,121,50 6	121	19,911,16 0	13.5 3	17,538,97 7	27.1 6	13,793,21 6	11.8 7	12,329,27 1
Provisions for Liabilities & Charges	0	-	0	-	0	-	0	-	0
Deferred taxes	0	-	0	-	0	-	0	-	0
Creditors	289,120,1 54	- 0.80	291,456,6 40	35.5 1	215,085,4 09	- 12.6 4	246,212,0 64	11.4 2	220,980,4 61
Other long term loans	168,865	3.02	163,909	7.27	152,799	16.2 0	131,493	- 2.05	134,247
Other long term liabilities	0	-	0	-	0	-	0	-	0
Total long term debts	168,865	3.02	163,909	7.27	152,799	16.2 0	131,493	- 2.05	134,247
Current portion of long term debt	0	-	0	-	0	-	0	-	0
Financial debts	69,537,40 9	- 34.4 3	106,051,4 02	19.5 1	88,740,55 3	- 32.1 7	130,836,9 85	4.84	124,793,2 25
Trade creditors	217,391,2 00	17.5 7	184,911,0 80	46.9 3	125,846,3 29	9.42	115,012,8 60	19.9 9	95,850,37 9
Amounts Payable for Taxes, Remuneration	1,822,741	2119	82,114	2.73	79,928	- 1.79	81,384	- 1.22	82,389

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

& Social Security									
Miscellaneous current liabilities	199,940	- 19.42	248,136	- 6.65	265,800	77.98	149,342	24.22	120,221
Total current liabilities	288,951,290	- 0.80	291,292,732	35.53	214,932,610	- 12.66	246,080,571	11.43	220,846,214
Total Liabilities	475,747,926	5.79	449,692,031	24.37	361,573,006	- 2.53	370,972,655	7.03	346,602,138
<b>ratio analysis</b>									
<b>TRADING PERFORMANCE</b>									
Profit Before Tax	3.20	2809	0.11	- 65.62	0.32	10.34	0.29	- 21.62	0.37
Return on capital employed	13.57	2727	0.48	- 64.96	1.37	0	1.37	- 6.80	1.47
Return on total assets employed	5.33	3035	0.17	- 69.09	0.55	19.57	0.46	- 13.21	0.53
Return on net assets employed	13.58	2729	0.48	- 64.96	1.37	0	1.37	- 6.80	1.47
Sales / net working capital	4.61	2.67	4.49	2.05	4.40	- 7.37	4.75	16.71	4.07
Stock turnover ratio	36.68	18.21	31.03	11.66	27.79	- 11.78	31.50	- 30.28	45.18
Creditor days	104.14	8.52	95.96	34.00	71.61	- 1.49	72.69	3.36	70.33
Debtor days	72.94	- 32.04	107.32	14.36	93.84	- 8.17	102.19	42.56	71.68
<b>SHORT TERM STABILITY</b>									
Current ratio	1.59	3.25	1.54	- 7.78	1.67	11.33	1.50	- 3.85	1.56
Liquidity ratio / acid ratio	0.59	- 25.32	0.79	- 7.06	0.85	13.33	0.75	41.51	0.53
Current debt ratio	1.55	- 15.76	1.84	25.17	1.47	- 25.38	1.97	11.93	1.76

Cashflow	23,745,914	1813	1,240,895	-25.96	1,676,069	-11.44	1,892,652	-7.22	2,039,842
Net worth	186,627,772	17.94	158,235,390	8.02	146,487,597	17.41	124,760,591	-0.69	125,621,677
<b>LONG TERM STABILITY</b>									
Gearing	37.35	-44.35	67.12	10.61	60.68	-42.20	104.98	5.56	99.45
Equity in percentage	39.23	11.48	35.19	-13.13	40.51	20.46	33.63	-7.20	36.24
Total debt ratio	1.55	-15.76	1.84	25.17	1.47	-25.38	1.97	11.93	1.76
Working capital	171,702,001	9.80	156,377,073	8.11	144,644,409	17.48	123,124,993	-0.66	123,940,318
Profit & loss									
Operating Income	792,078,562	12.75	702,527,372	10.40	636,353,299	8.80	584,882,456	16.06	503,961,113
Turnover	792,030,202	12.75	702,484,121	10.40	636,292,761	8.82	584,703,535	16.03	503,927,630
Total operating expenses	761,936,159	8.33	703,340,150	9.65	641,417,721	11.06	577,541,098	16.10	497,453,267
Gross Operating Margin	-	-	-	-	-	-	-	-	-
Operating Charges	761,984,519	8.33	703,383,402	9.65	641,478,259	11.04	577,720,020	16.13	497,486,751
Employee costs	503,943	3.78	485,610	-6.46	519,161	12.79	460,306	-3.48	476,923
Wages and salary	-	-	-	-	422,117	13.00	373,545	-2.79	384,248
Employee pension costs	-	-	-	-	-	-	-	-	-
Social security contributions	-	-	-	-	86,022	10.76	77,668	-7.25	83,742
Other employee costs	503,943	3.78	485,610	4305	11,022	21.21	9,093	1.79	8,933
Director remuneration	-	-	-	-	137,280	11.87	122,719	-9.03	134,896
Amortization and depreciation	137,553	-4.44	143,939	-12.96	165,371	-5.87	175,680	4.30	168,442

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Operating result	30,094,043	3515	-856,029	16.70	-5,124,960	-171	7,162,437	10.63	6,474,363
Total financial income	3,686,538	-74.74	14,594,267	-14.31	17,030,791	149	6,813,607	-22.42	8,782,835
Total financial expenses	8,429,262	-35.05	12,977,965	31.10	9,899,350	-19.29	12,266,042	-8.54	13,411,552
Results on ordinary operations before taxation	25,351,319	3234	760,274	-62.11	2,006,481	17.34	1,710,002	-7.35	1,845,646
Extraordinary Income	-	-	336,682	2.79	327,548	4189	7,636	-15.86	9,075
Extraordinary Charges	-	-	-	-	823,011	-	-	-	-
Extraordinary items	-	-	336,682	67.95	-495,463	-6588	7,636	-15.86	9,075
Results for the Year Before Taxation	25,351,319	2211	1,096,956	-27.40	1,511,018	-12.03	1,717,638	-7.39	1,854,722
Taxation	1,742,959	-	-	-	320	-52.02	667	4.00	-16,678
Results on ordinary	23,608,360	3005	760,274	-62.10	2,006,161	17.36	1,709,335	-8.21	1,862,324
Net result	23,608,361	2052	1,096,956	-27.39	1,510,698	-12.01	1,716,972	-8.25	1,871,400
Profit (Loss) for the Year to be appropriated	23,608,361	2052	1,096,956	-27.39	1,510,698	-12.01	1,716,972	-8.25	1,871,400
Dividends	-	-	-	-	-	-	-	-	-

## **SOCIAL BALANCE SHEET DETAILS**

Social Balance Sheet Details	
Social Balance Sheet	Total
During the reporting year	
ended 15-01-2017	
Full-time Employees	12
Part-time Employees	5
Total Fte Employees	15
Number of hours worked	
Full-time Employees	18,570
Part-time Employees	5,441
Total	24,011
Personnel Charges	
Full-time Employees	394,396
Part-time Employees	109,547
Total	503,943
Benefits In Addition To Wages	-
During the previous reporting year	
Average number employees in Fte	15
Actual working hours	24,011
Personnel Charges	503,943
Benefits In Addition To Wages	-

Type of Contract	Full-Time	Part-Time	Total Fte
Unlimited Duration	10	5	13
Contracts			
Limited Duration Contracts	2	-	2
Contracts For Specific Work	-	-	-
Contracts Regarding Substitution	-	-	-
<b>Gender and Education Level</b>			
Men	Full-Time	Part-Time	Total Fte
Primary education	-	-	-
Secondary education	6	2	7
Higher education (non university)	-	-	-
Higher education (university)	-	-	-
Women	Full-Time	Part-Time	Total Fte
Primary education	2	2	3
Secondary education	4	1	5
Higher education (non university)	-	-	-
Higher education	-	-	-

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(university)			
Working Category	Full-Time	Part-Time	Total Fte
Management	-	-	-
White collar worker	8	5	11
Blue collar worker	4	-	4
Other	-	-	-
Temporary personnel		Total	
Average number of temporary staff		-	
Actual working hours		-	
Cost of temporary staff		-	
New staff and leavers	Full-Time	Part-Time	Total Fte
New Starters	-	-	-
Leavers	-	-	-

Industry comparison	
Activity code	46761
Activity description	Wholesale of diamonds and other precious stones

#### Payment Information Summary

Total number of Invoices available	5
Total number of Invoices paid within or up to 30 days after the due date	5
Total number of Invoices paid more than 30 days after the due date	0
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

Suspension of payments / moratorium history	
Amount	-
Details	-
Payment expectations	
Payment expectation days	104.14
Day sales outstanding	72.94
<b>Industry comparison</b>	
Activity code	46761
Activity description	Wholesale of diamonds and other precious stones
Industry average payment expectation days	199.74
Industry average day sales outstanding	211.50

Industry quartile analysis	
Payment expectations	
Company result	104.14
Lower	129.28
Median	58.79
Upper	26.67

Day sales outstanding	
Company result	72.94
Lower	137.49
Median	82.62
Upper	46.10

## **SHAREHOLDER DETAILS**

Summary	
Group - Number of Companies	2
Linkages - Number of Companies	1
Number of Countries	2

<b>Group Structure</b>		
Company name	Number	Latest financials
- PLUCZENIK DIAMOND COMPANY NV		
-- PLUCZENIK DIAMOND JEWELRY NV	472186397	15-01-2017

### **Minority Shareholders**

No minority shareholders found

### **Minority Interests**

No minority interests found

### **Companies that match this address**

Business number	Company name	Date of accounts
864822702	AMAZING DIAMONDS BVBA	31/12/2015
453148069	JACOB SHEMESH BVBA	-
823230783	KELLER DIAMONDS BVBA	31/12/2016
896112229	RHÔNE RIVER INVESTMENT MANAGEMENT (BELGIUM) BVBA	31/12/2014
438315977	CHEUNG DIAMONDS BVBA	-
443905949	SHECHTER DIAMOND CORPORATION BVBA	-
404969753	ABRAHAM LAUB BVBA	31/12/2007
439071290	FREIFELD ABRAHAM CHARLES AND SONS DIAMONDS BVBA	-
479227312	S.D.P.J. BVBA	31/12/2016

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

404925312	AARDEWERK BELGIAN DIAMOND COMPANY BVBA	-
859984083	SILK ROAD BVBA	31/12/2016
456062029	SHARDIAM NV	-
442672861	BELGIUM CROWN DIAMONDS BVBA	31/12/2012
421343353	TEGEDIAM BVBA	-
423040556	DIAMONDS FOR INDUSTRY NV	29/06/1999
404950254	EFKA BVBA	31/12/2016
418913801	DIAMOND SELECTION TRUST CO BVBA	31/12/2016
418469282	RAYMOND DAVIDSON EN CO BVBA	31/12/2003
404958964	STIEGLITZ I.D.M. BVBA	20/03/2014
420242008	BAITEL DIAMONDS NV	31/12/2016
404989945	DIAMANTHANDEL A. SPIRA BVBA	31/12/2016
404976582	MONDERER EN ZONEN BVBA	-
826077635	LEVEL DIAMONDS BVBA	31/12/2016
446372125	BELDENDIAM BVBA	-
423610678	E. RAMOS AND SON BVBA	-
415069235	IMPORT DIAMOND COMPANY BVBA	-
446411717	EMDÉ BVBA	31/12/2007
423332942	LOCOW BVBA	-
449792364	S. AND D. DIAMONDS BVBA	-
404963419	IN- EN EXPORT DIAMOND COMPANY NV	-
440091275	WARCEL DIAMONDS NV	31/12/2016
434924442	CD DIAMOND MANUFACTURING BVBA	31/12/2015
404956984	GARTNER, TAUB EN DEUTSCH BVBA	-
427857892	MICHEL ALEXOFF BVBA	-
446900774	NASIELSKI EN ZOON BVBA	31/12/2016
423265537	JAPANESE ASSISTANCE LABORATORY INTERNATIONAL BVBA	31/12/2007
442026624	D.S. DIAMONDS BVBA	31/12/2016
416109313	WOLFDIAM BVBA	31/12/2009
455130928	ORION DIAMOND TRADING BVBA	31/12/2013
440793437	A.M. CORPORATION BVBA	31/12/2013
419076622	SYLPERDIAM BVBA	31/12/1998
428687639	PINCHASI DIAMONDS INTERNATIONAL BVBA	-
412057087	BECKMANN EN CO. BVBA	-
437511075	JAPAN IMMO BVBA	31/12/2016
824079534	PRIME DIAMONDS BVBA	31/12/2016
449750792	UNITED DEVELOPMENT CORPORATION BVBA	-
428000028	SABELDIA NV	-
415854539	GIMILIAN DIAMOND BVBA	31/12/2010
429843919	MONDIAL GEMS BVBA	-
422505670	EUROGEM BVBA	-

## **LINKED COMPANIES**

Summary	
Group - Number of Companies	2

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Linkages - Number of Companies	1
Number of Countries	2

Linked Companies			
NAME	NUMBER	LATEST KEY	TURNOVER
		FINANCIALS	
PLUCZENIK DIAMOND JEWELRY NV	472186397	15.01.2017	€262

Summons		
Legal event type	Social Security Summons	
Event date	07/05/2002	
Court type		Court name
Creditor's name		3rd party type

#### Protested Bills

There is no data for this company

#### Bankruptcy and other legal events

There is no data for this company

## ***DIRECTOR DETAILS***

#### CURRENT DIRECTOR DETAILS

Position	Director
Start Date	01/01/2015
Country	United Kingdom
Name	Lionel Stern
Name	Tsvi Pluczenik
Position	Director
Start Date	26/07/2008

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.67
UK Pound	1	INR 85.90
Euro	1	INR 76.41
Euro	1	INR 76.57

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	TPT

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**PRIVATE & CONFIDENTIAL** : This information is provided to you at your request, you having employed MIPL for such purpose. You will use the information as aid only in determining the propriety of giving credit and generally as an aid to your business and for no other purpose. You will hold the information in strict confidence, and shall not reveal it or make it known to the subject persons, firms or corporations or to any other. MIPL does not warrant the correctness of the information as you hold it free of any liability whatsoever. You will be liable to and indemnify MIPL for any loss, damage or expense, occasioned by your breach or non observance of any one, or more of these conditions

This report is issued at your request without any risk and responsibility on the part of MIRA INFORM PRIVATE LIMITED (MIPL) or its officials.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.