

MIRA INFORM REPORT

| | |
|---------------|------------|
| Report No. : | 483508 |
| Report Date : | 01.01.2018 |

IDENTIFICATION DETAILS

| | |
|---|---|
| Name : | RAGHAV INDUSTRIES LIMITED |
| Registered Office : | Plot No. 510, New Door No. 12 6th Main Road, M.K.B. Nagar, Vysarpadi Chennai – 600039, Tamilnadu |
| Tel. No.: | 91-422-3259034/ 35 |
| Country : | India |
| Financials (as on) : | 31.03.2016 |
| Date of Incorporation : | 24.11.1987 |
| Com. Reg. No.: | 18- 015077 |
| Capital Investment / Paid-up Capital : | INR 97.094 Million |
| CIN No.: [Company Identification No.] | U93090TN1987PLC015077 |
| IEC No.: | Not Divulged |
| GSTIN/UIN: | 27AAACR4686C1ZD |
| TAN No.: [Tax Deduction & Collection Account No.] | Not Available |
| PAN No.: [Permanent Account No.] | AAACR4686C |

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| | |
|---------------------------|--|
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Producer and Exporter of yarn and fabrics. [Registered Activity] |
| No. of Employees : | Information denied by the management |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|-------------------------------|--|
| Maximum Credit Limit : | USD 700000 |
| Status : | Good |
| Payment Behaviour : | Usually correct |
| Litigation : | Clear |
| Comments : | <p>Raghav Industries Limited was incorporated in the year 1987. It is a producer and exporter of yarn and fabrics.</p> <p>For the financial year 2017, the revenue of the company has increased by 1.68 along with profit margin of 0.28%.</p> <p>The sound financial profile of the company is marked by adequate network base and favourable gap between trade payables and trade receivables along with comfortable debt coverage indicators.</p> <p>The rating takes into consideration the subject's long track record of business operations along with extensive experience of its promoters.</p> <p>Business is active. Payments are reported to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> |

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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| Country Name | Previous Rating (30.06.2017) | Current Rating (30.09.2017) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 01.01.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT

NON-COOPERATIVE

(91-422-3259034/35/91-11-

32958730/23514914/9364100129/9312293777)

LOCATIONS

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| | |
|--|--|
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| Tel. No.: | Not Available |
| Fax No.: | Not Available |
| E-Mail : | raghavindustrieslimited@gmail.com coimbatore@raghavgroups.com |
| Website : | http://raghavgroups.com |
| Corporate Office: | 1st Floor, SIEMA Building, 8/4, Race Course, Near Thomas Park, Coimbatore – 641 018, Tamilnadu, India |
| Tel. No.: | 91-422-3259034/ 35 |
| Head office/ Export Office/ Sales offices1: | 5, Chaturbhuj Jeevandas House, 285/287 Princess Street, Mumbai – 400002, Maharashtra, India |
| Tel. No.: | 91-22-40172900 / 40172922 / 40172925 |
| Fax No.: | 91-22-22062933 |
| E-Mail : | mumbai@raghavgroups.com archana.kanodia065@gmail.com |
| Production units: | Ts No.7, Kattipalayam, Tiruchengodu- Namakkal Main Road, Ela Nagar Post, Namakkal – 637 212, Tamilnadu, India |
| Tel. No.: | 91-4286-325444 |
| E-Mail : | kattipalayam@raghavgroups.com |
| Sales offices 2: | 4390, Gali Loton Jat, II Floor, Pahari Dhiraj, Sadar Bazaar, Delhi – 110 006 India |
| Tel. No.: | 91-11-32958730 / 23514914 |
| E-Mail : | delhi@raghavgroups.com |
| Sales offices 3: | Shop No. 45, I Floor, City Palace, Chaury Sarak, Ludhiana-141 008, Punjab, India |
| Tel. No.: | 91-161-3241731 |
| E-Mail : | ludhiana@raghavgroups.com |

DIRECTORS

AS ON 31.03.2017

| | | | |
|------------------------------|---|-------------------|-----------------|
| Name : | Mr. Rajendra Kumar Kanodia | | |
| Designation : | Managing Director | | |
| Address : | 158 Krishna Talkies Road, Karungalpalayam, Erode -638003, Tamilnadu, India | | |
| Date of Birth/Age : | 11.04.1962 | | |
| Qualification: | Matric | | |
| Date of Appointment : | 24.11.1987 | | |
| DIN No.: | 00218499 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U17111TN1962PLC004823 | AYYAPPAN TEXTILES LIMITED | 29/03/2004 | - |
| U17111TN1961PLC004408 | VARADHALAKSHMI MILLS LIMITED | 18/01/2007 | - |
| U02001TZ1992PLC003856 | KAMADGIRI INDUSTRIES LIMITED | 11/08/1992 | - |
| U65921TZ1995PLC006099 | S L K SYNTHETICS LIMITED | 03/05/1995 | - |
| U72200TZ2000PLC009493 | RAMRAGHAV INDUSTRIES LIMITED | 18/09/2000 | - |
| U72200TZ2000PLC009347 | RAGHAV INFOTECH LIMITED | 19/05/2000 | - |
| U17119TZ1999PLC009095 | SRINIDHI SYNTHETICS LIMITED | 26/11/1999 | - |
| U74950DL2007PTC157609 | PEARL PRINT PACK PRIVATE LIMITED | 11/01/2013 | - |
| Name : | Mr. Raghav Kanodia | | |
| Designation : | Director | | |
| Address : | 158 Krishna Talkies Road, Karungalpalayam, Erode -638003, Tamilnadu, India | | |
| Date of Birth/Age : | 24.11.1983 | | |
| Qualification: | Graduate | | |
| Date of Appointment : | 10.10.2005 | | |
| DIN No.: | 00218300 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U17200PY2002PTC001640 | RAGHURAJ INDUSTRIES PRIVATE LIMITED | 22/03/2002 | - |
| U17200PY2002PLC001626 | RAMVILAS INDUSTRIES LIMITED | 15/10/2010 | - |
| U17111TZ1990PTC002904 | VEERAA SPINNING MILLS PRIVATE LIMITED | 22/06/2011 | - |
| U02001TZ1992PLC003856 | KAMADGIRI INDUSTRIES LIMITED | 22/06/2011 | - |
| U17111TZ1999PLC008802 | SRINIDHI INDUSTRIES LIMITED | 22/06/2011 | - |
| U72200TZ2000PLC009493 | RAMRAGHAV INDUSTRIES LIMITED | 22/06/2009 | - |
| U72200TZ2000PLC009347 | RAGHAV INFOTECH LIMITED | 19/11/2012 | - |
| U17119TZ1999PLC009095 | SRINIDHI SYNTHETICS LIMITED | 31/03/2004 | - |
| U17100TZ2013PTC019140 | RAGHURAJ TEXTILES PRIVATE LIMITED | 01/02/2013 | - |
| Name : | Mrs. Madhu Devi Kanodia | | |
| Designation : | Director | | |
| Address : | 1, DPF Lane Bharathiar Road, Pappanaickenpalayam, Coimbatore – 641037, Tamilnadu, India | | |
| Date of Birth/Age : | 18.02.1964 | | |

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| | | | |
|------------------------------|----------------------------------|-------------------|-----------------|
| Qualification: | Matric | | |
| Date of Appointment : | 31.08.2011 | | |
| DIN No.: | 03565757 | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U74950DL2007PTC157609 | PEARL PRINT PACK PRIVATE LIMITED | 11/01/2013 | - |

MAJOR SHAREHOLDERS

AS ON 31.03.2016

| Names of Shareholders | No. of Shares |
|---------------------------------|----------------------|
| Rajendra Kumar Kanodia | 2031860 |
| Madhu Devi Kanodia | 3184380 |
| Aarthi Kanodia | 14000 |
| Archana Kanodia | 12200 |
| Rajendra Kumar Kanodia (HUF) | 56000 |
| Usha Devi Kanodia | 3324000 |
| Ashok Kumar Kanodia | 416000 |
| Ashok Kumar Kanodia (HUF) | 83100 |
| Ashok Kumar Kanodia (HUF-B) | 21800 |
| Raghav Kanodia | 94700 |
| Pooja Kanodia | 88800 |
| Kamadgiri Industries Limited | 230000 |
| Makers Infotech Private Limited | 152600 |
| Total | 9709440 |

Equity Share Break up (Percentage of Total Equity)

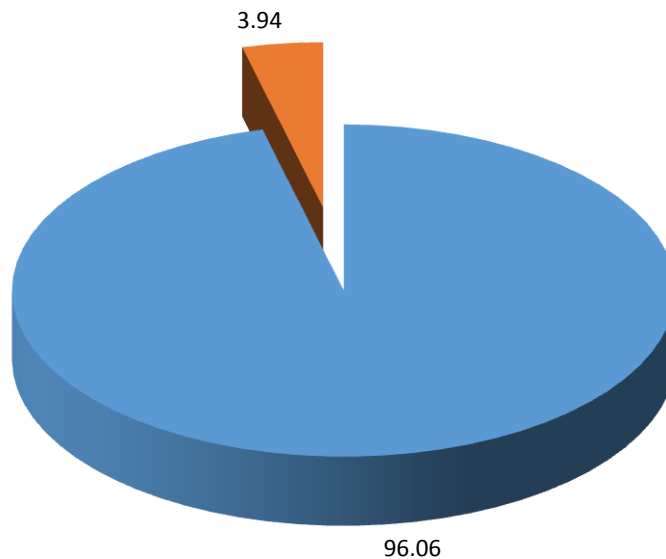
AS ON 30.09.2016

| Category | Percentage |
|--|-------------------|
| Promoters- Individual/Hindu Undivided Family- Indian | 96.06 |
| Promoters- Body corporate | 3.94 |
| Total | 100.00 |

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Share holding pattern

■ Promoters- Individual/Hindu Undivided Family- Indian ■ Promoters- Body corporate



BUSINESS DETAILS

| | | | |
|------------------------------|--|-----------------|-------------------------------|
| Line of Business : | Producer and Exporter of yarn and fabrics. [Registered Activity] | | |
| Products / Services : | Name and Description of main products / services | NIC Code | of the Product/service |
| | Yarn and Fabrics | 9961131 | |
| Brand Names : | Not Available | | |
| Agencies Held : | Not Available | | |
| Exports : | Not Divulged | | |
| Imports : | Not Divulged | | |
| Terms : | Not Divulged | | |

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

| | | | |
|-----------------------------|---|---|-------------------------|
| Suppliers : | Reference : | Not Divulged | |
| | Name of the Person : | -- | |
| | Contact No.: | -- | |
| | Since How Long Known : | -- | |
| | Maximum Limit Dealt : | -- | |
| | Experience : | -- | |
| | Remark: | -- | |
| Customers : | Reference : | Not Divulged | |
| | Name of the Person : | -- | |
| | Contact No.: | -- | |
| | Since How Long Known : | -- | |
| | Maximum Limit Dealt : | -- | |
| | Experience : | -- | |
| | Remark: | -- | |
| No. of Employees : | Information denied by the management | | |
| Bankers : | Banker Name : | The Federal Bank Limited | |
| | Branch : | Regd. Office At Alwaye, Kerala, Branch At 22, Palaniappa Street, Erode - 638009, Tamilnadu, India | |
| | Person Name (With Designation) : | -- | |
| | Contact Number : | -- | |
| | Name of Account Holder : | -- | |
| | Account Number : | -- | |
| | Account Since (Date/Year of Account Opening) : | -- | |
| | Average Balance Maintained : | -- | |
| | Credit Facilities Enjoyed (CC/OD/Term Loan) : | -- | |
| | Account Operation : | -- | |
| | Remark : | -- | |
| Facilities : | (INR In Million) | | |
| | SECURED LOAN | As on 31.03.2016 | As on 31.03.2015 |
| | LONG TERM BORROWING | | |
| | Term loans from banks | 28.805 | 69.228 |
| | Loans and advances from directors | 0.000 | 2.995 |
| | Loans and advances from others | 0.000 | 13.149 |
| | Other loans and advances | 1.307 | 2.665 |
| SHORT TERM BORROWING | 0 | 0 | |

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| | | | |
|--|----------------------------------|----------------|----------------|
| | Working capital loans from banks | 292.436 | 291.495 |
| | Total | 322.548 | 379.532 |

| | |
|--|--|
| Auditors : | |
| Name : | Prem Gupta and Company Chartered Accountants |
| Address : | 4, Shivaji Marg, Near Campa Cola, Najafgarh Road, New Delhi – 110015, India |
| PAN N Income-tax PAN of auditor or auditor's firm : | AAAFP6102E |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Other related parties in which key managerial personnel or their relatives have significant influence : | <ul style="list-style-type: none"> • Kamadgiri Industries Limited • Maker Texturising Industries • Sri Lakshmi Home Appliances • Sumukha Synthetics • Raghuraj Industries Private Limited • Raghav Infotech Limited • Veeraa Spinning Mills Private Limited • Ramraghav Industries Limited • S L K Synthetics Limited • Shri Raman Textiles • Pearl Print Pack Private Limited • Srinidhi Synthetics Limited • Sri Lakshmi Enterprises • Shri Raghuvir Yarn • Srinidhi Industries Limited |

CAPITAL STRUCTURE

AS ON 31.03.2016

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|---------------------|
| 10000000 | Equity Shares | INR 10/- each | INR 100.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 9709440 | Equity Shares | INR 10/- each | INR 97.094 Million |

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2016 | 31.03.2015 | 31.03.2014 |
|---|----------------|----------------|----------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 97.094 | 97.094 | 97.094 |
| (b) Reserves & Surplus | 149.451 | 145.445 | 143.952 |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 246.545 | 242.539 | 241.046 |
| (3) Non-Current Liabilities | | | |
| (a) long-term borrowings | 73.107 | 88.037 | 109.405 |
| (b) Deferred tax liabilities (Net) | 6.427 | 8.718 | 9.676 |
| (c) Other long term liabilities | 0.000 | 0.000 | 0.000 |
| (d) long-term provisions | 0.000 | 0.000 | 0.000 |
| Total Non-current Liabilities (3) | 79.534 | 96.755 | 119.081 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | 292.436 | 291.495 | 272.468 |
| (b) Trade payables | 160.437 | 189.365 | 200.916 |
| (c) Other current liabilities | 33.573 | 31.373 | 60.109 |
| (d) Short-term provisions | 0.000 | 0.000 | 0.000 |
| Total Current Liabilities (4) | 486.446 | 512.233 | 533.493 |
| TOTAL | 812.525 | 851.527 | 893.620 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 140.432 | 160.568 | 191.702 |
| (ii) Intangible Assets | 0.000 | 0.000 | 0.000 |
| (iii) Capital work-in-progress | 3.975 | 3.975 | 3.975 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 21.134 | 21.134 | 21.134 |
| (c) Deferred tax assets (net) | 0.000 | 0.000 | 0.000 |
| (d) Long-term Loan and Advances | 28.472 | 25.684 | 22.240 |
| (e) Other Non-current assets | 0.000 | 0.000 | 0.000 |
| Total Non-Current Assets | 194.013 | 211.361 | 239.051 |

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| | | | |
|-----------------------------------|----------------|----------------|----------------|
| (2) Current assets | | | |
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 119.171 | 112.031 | 124.790 |
| (c) Trade receivables | 375.693 | 397.576 | 395.021 |
| (d) Cash and cash equivalents | 25.151 | 35.064 | 45.801 |
| (e) Short-term loans and advances | 80.318 | 73.554 | 68.456 |
| (f) Other current assets | 18.179 | 21.941 | 20.501 |
| Total Current Assets | 618.512 | 640.166 | 654.569 |
| TOTAL | 812.525 | 851.527 | 893.620 |

PROFIT & LOSS ACCOUNT

| | PARTICULARS | 31.03.2016 | 31.03.2015 | 31.03.2014 |
|------------------|---|-----------------|-----------------|-----------------|
| | SALES | | | |
| | Income | 1451.757 | 1427.734 | 1402.628 |
| | Other Income | 9.074 | 11.865 | 14.704 |
| | TOTAL | 1460.831 | 1439.599 | 1417.332 |
| Less | EXPENSES | | | |
| | Cost of Materials Consumed | 1262.625 | 1195.841 | 1180.179 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (9.490) | 11.890 | 0.795 |
| | Employee benefit expense | 37.784 | 41.332 | 40.695 |
| | Other expenses | 95.756 | 107.051 | 108.785 |
| | TOTAL | 1386.675 | 1356.114 | 1330.454 |
| | PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 74.156 | 83.485 | 86.878 |
| Less | FINANCIAL EXPENSES | 49.812 | 53.930 | 54.053 |
| | PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 24.344 | 29.555 | 32.825 |
| Less/ Add | DEPRECIATION/ AMORTISATION | 22.629 | 29.019 | 30.753 |
| | PROFIT/ (LOSS) BEFORE TAX | 1.715 | 0.536 | 2.072 |
| Less | TAX | (2.291) | (0.958) | (1.292) |
| | PROFIT/ (LOSS) AFTER TAX | 4.006 | 1.494 | 3.364 |
| | EARNINGS IN FOREIGN CURRENCY | | | |
| | F.O.B. Value of Exports | 92.744 | 67.131 | 39.952 |

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| | | | | |
|--|--|---------------|---------------|---------------|
| | TOTAL EARNINGS | 92.744 | 67.131 | 39.952 |
| | Earnings / (Loss) Per Share (INR) | 0.41 | 0.15 | 0.35 |

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2016 | 31.03.2015 | 31.03.2014 |
|--|------------|------------|------------|
| Current Maturities of Long term debt | 31.501 | 28.760 | 57.976 |
| Cash generated from operations | NA | NA | NA |
| Net cash flows from (used in) operations | 48.068 | 63.641 | 114.050 |
| Net cash flows from (used in) operating activities | 48.068 | 63.641 | 114.050 |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2016 | 31.03.2015 | 31.03.2014 |
|---|------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 94.46 | 101.64 | 102.79 |
| Account Receivables Turnover (Income / Sundry Debtors) | 3.86 | 3.59 | 3.55 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 46.38 | 57.80 | 62.14 |
| Inventory Turnover (Operating Income / Inventories) | 0.62 | 0.75 | 0.70 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 0.51 | 0.51 | 0.44 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2016 | 31.03.2015 | 31.03.2014 |
|--|------------|------------|------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.73 | 0.74 | 0.78 |
| Debt Equity Ratio (Total Liability / Networth) | 1.61 | 1.68 | 1.82 |

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| | | | |
|--|------|------|------|
| Current Liabilities to Networth (Current Liabilities / Net Worth) | 1.97 | 2.11 | 2.21 |
| Fixed Assets to Networth (Net Fixed Assets / Networth) | 0.59 | 0.68 | 0.81 |
| Interest Coverage Ratio (PBIT / Financial Charges) | 1.49 | 1.55 | 1.61 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2016 | 31.03.2015 | 31.03.2014 |
|--|---|------------|------------|------------|
| Net Profit Margin ((PAT / Sales) * 100) | % | 0.28 | 0.10 | 0.24 |
| Return on Total Assets ((PAT / Total Assets) * 100) | % | 0.49 | 0.18 | 0.38 |
| Return on Investment (ROI) ((PAT / Networth) * 100) | % | 1.62 | 0.62 | 1.40 |

SOLVENCY RATIOS

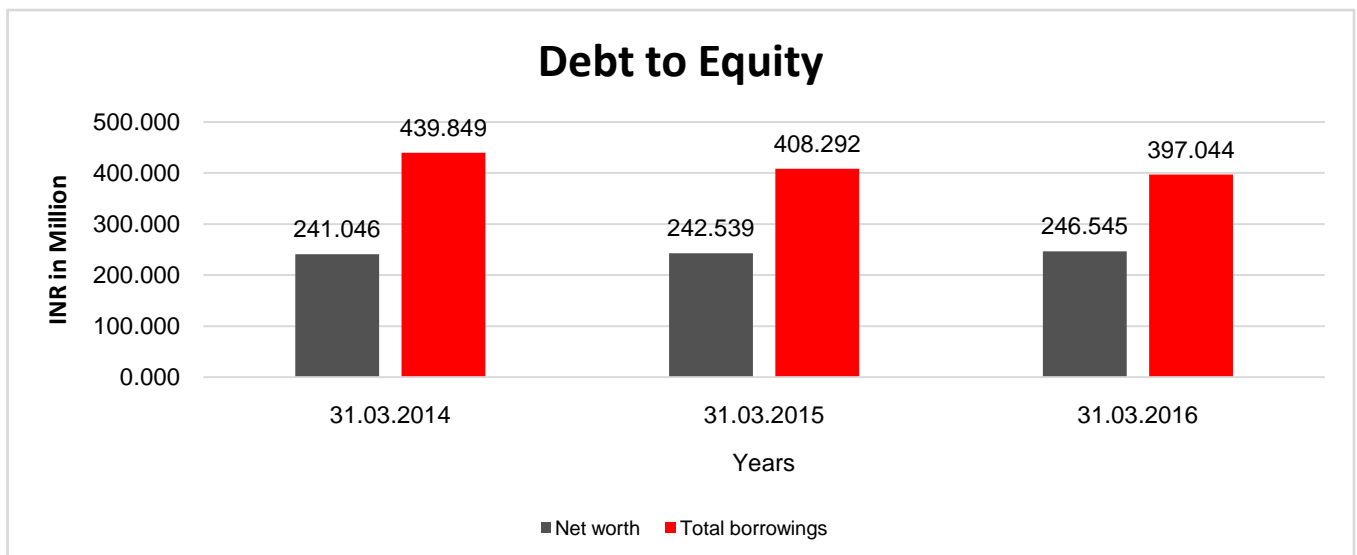
| PARTICULARS | 31.03.2016 | 31.03.2015 | 31.03.2014 |
|---|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | 1.27 | 1.25 | 1.23 |
| Quick Ratio ((Current Assets – Inventories) / Current Liabilities) | 1.03 | 1.03 | 0.99 |
| G-Score Ratio Financial (Networth / Total Assets) | 0.30 | 0.28 | 0.27 |
| G-Score Ratio Debt (Debts / Equity Capital) | 4.09 | 4.21 | 4.53 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | 1.27 | 1.25 | 1.23 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

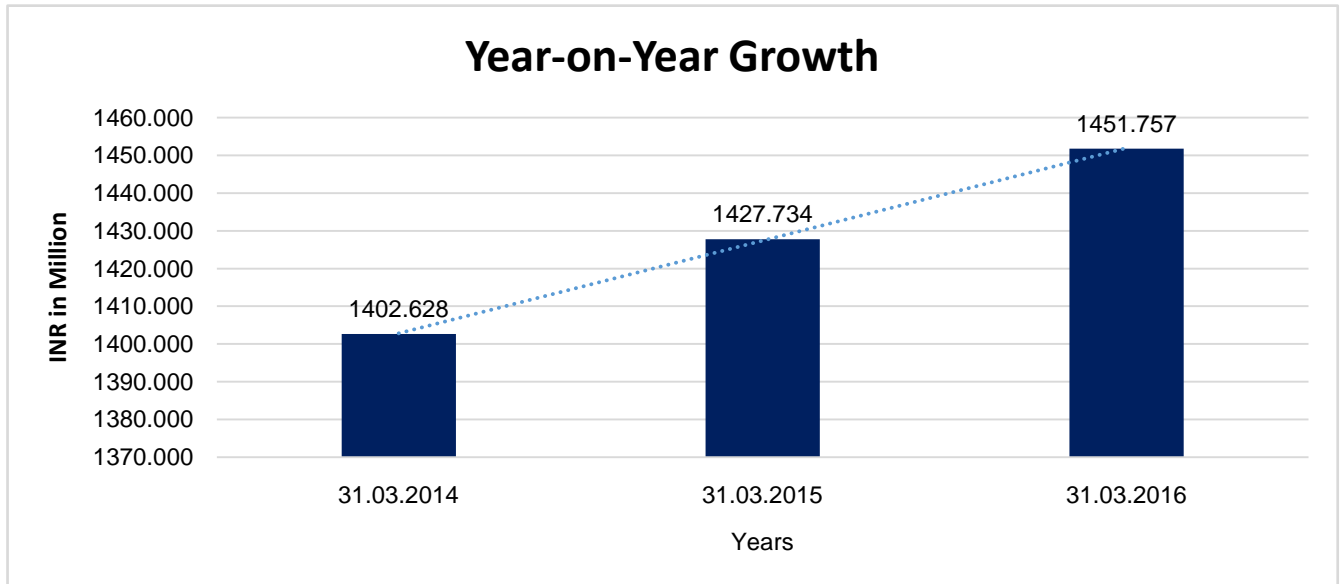
DEBT EQUITY RATIO

| Particular | 31.03.2014 | 31.03.2015 | 31.03.2016 |
|---|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Share Capital | 97.094 | 97.094 | 97.094 |
| Reserves & Surplus | 143.952 | 145.445 | 149.451 |
| Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Net worth | 241.046 | 242.539 | 246.545 |
| Long Term borrowings | 109.405 | 88.037 | 73.107 |
| Short Term borrowings | 272.468 | 291.495 | 292.436 |
| Current Maturities of Long term debt | 57.976 | 28.760 | 31.501 |
| Total borrowings | 439.849 | 408.292 | 397.044 |
| Debt/Equity ratio | 1.825 | 1.683 | 1.610 |



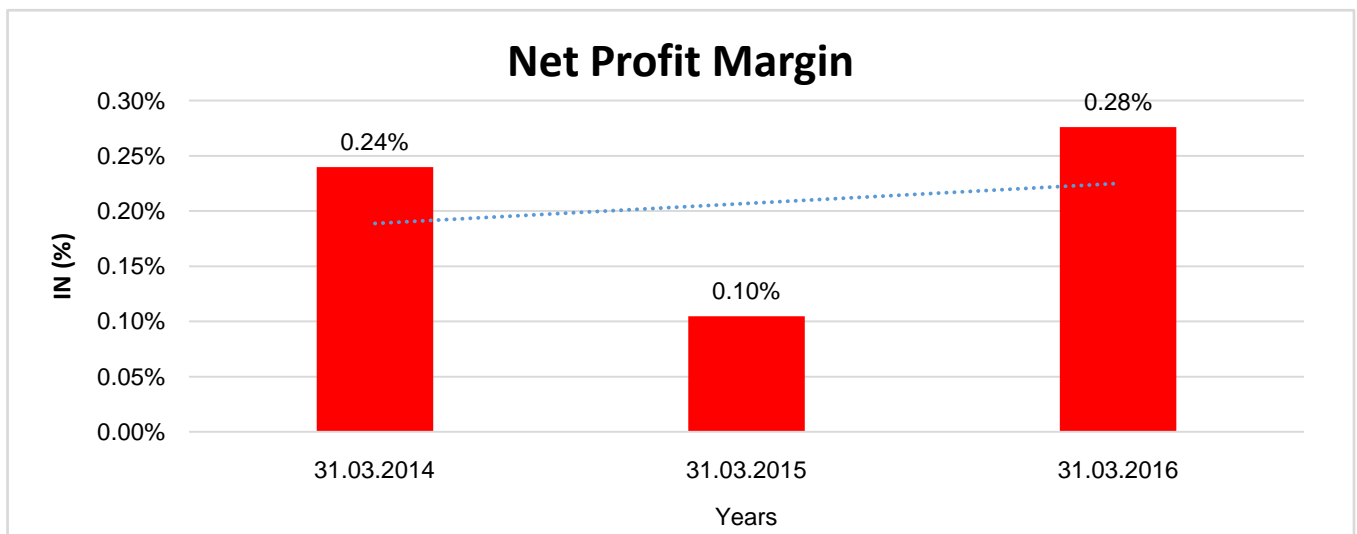
YEAR-ON-YEAR GROWTH

| Year on Year Growth | 31.03.2014 | 31.03.2015 | 31.03.2016 |
|---------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 1402.628 | 1427.734 | 1451.757 |
| | | 1.790 | 1.683 |



NET PROFIT MARGIN

| Net Profit Margin | 31.03.2014 | 31.03.2015 | 31.03.2016 |
|-------------------|----------------|----------------|----------------|
| | INR In Million | INR In Million | INR In Million |
| Sales | 1402.628 | 1427.734 | 1451.757 |
| Profit | 3.364 | 1.494 | 4.006 |
| | 0.24% | 0.10% | 0.28% |



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LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|---|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | No |
| 8 | Designation of contact person | No |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | No |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

UNSECURED LOANS:

(INR In Million)

| Particulars | As on 31.03.2016 | As on 31.03.2015 |
|-----------------------------------|---------------------|---------------------|
| LONG TERM BORROWING | | |
| Loans and advances from directors | 2.794 | 0.000 |
| Loans and advances from others | 40.201 | 0.000 |
| Total | 42.995 | 0.000 |

INDEX OF CHARGE:

| SN O | SRN | CHA RGE ID | CHAR GE HOLD ER NAME | DATE OF CREA TION | DATE OF MODIFIC ATION | DATE OF SATISFA CTION | AMOUN T | ADDRESS |
|---------|---------------|------------------|---|----------------------------|-----------------------------|-----------------------------|-----------------|--|
| 1 | G5215 7484 | 10620 074 | THE FEDE RAL BANK LIMITE D | 01/12/2 015 | 19/07/201 7 | - | 349300 000.0 | REGD. OFFICE AT ALWAYS, KERALABRANCH AT 22, PALANIAPPA STREETERO DETN638009IN |
| 2 | C5349 4472 | 10569 115 | PUNJ AB NATIO NAL BANK | 31/03/2 015 | - | - | 100000 000.0 | 774 OPPANAKARA STREETTOWNHALLCOIMBAT ORETN641001IN |
| 3 | B3590 7773 | 10093 496 | STATE BANK OF INDIA | 15/02/2 008 | 01/03/201 2 | - | 145000 000.0 | COMMERCIAL BRANCHERO DETN638003IN |
| 4 | B3590 5413 | 10093 497 | STATE BANK OF INDIA | 15/02/2 008 | 01/03/201 2 | - | 110000 000.0 | COMMERCIAL BRANCHERO DETN638003IN |
| 5 | C1486 8335 | 90288 862 | THE FEDE RAL BANK LIMITE D | 02/03/1 995 | 09/07/201 4 | - | 227000 000.0 | REGD. OFFICE AT ALWAYS, KERALABRANCH AT 22, PALANIAPPA STREETERO DETN638009IN |
| 6 | C7623 9896 | 90297 674 | FEDE RAL BANK LTD | 09/11/1 995 | 03/03/199 7 | 22/12/201 5 | 250000 00.0 | NETAJI ROADERO DETNIN |
| 7 | B8002 7675 | 90296 593 | CUMM INS | 30/01/2 004 | - | 24/06/201 3 | 142742 25.0 | KOTHRUDPUNEMH411038IN |

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| | | | | | | | | |
|--|--|--|----------------------|--|--|--|--|--|
| | | | INDIA LIMITE D | | | | | |
|--|--|--|----------------------|--|--|--|--|--|

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Furniture and fixtures
- Plant and equipment
- Computer equipments
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

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7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 64.93 |
| UK Pound | 1 | INR 86.07 |
| Euro | 1 | INR 76.39 |

INFORMATION DETAILS

| | |
|----------------------------------|-----|
| Information Gathered by : | SAV |
|----------------------------------|-----|

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MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

| | |
|----------------------|-----|
| Analysis Done by : | VAR |
| Report Prepared by : | KVT |

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SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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