

MIRA INFORM REPORT

Report No. :	483662
Report Date :	02.01.2018

IDENTIFICATION DETAILS

Name :	SUNSTAR PRECISION FORGE LIMITED
Registered Office :	278, Katra Pedan, Tilak Bazar, Khari Baoli, Delhi-110006
Tel. No.:	91-120-6747070
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	27.09.2004
Com. Reg. No.:	55-129444
Capital Investment / Paid-up Capital :	INR 437.000 Million
CIN No.: [Company Identification No.]	U28910DL2004PLC129444
IEC No.:	0504061291
TAN No.: [Tax Deduction & Collection Account No.]	Not Available
PAN No.: [Permanent Account No.]	AAICS4077L
GSTIN :	Not Divulged
Legal Form :	A Closely Held Public Limited Liability Company.

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Line of Business :	The Company is engaged in Manufacturing of Automobile Components, Metal and Metal Products (Automotive Parts and Related Services). (Registered activity and also Confirmed by management)
No. of Employees :	350 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Sunstar Precision Forge Limited was incorporated in the year 2004.</p> <p>It is a manufacturer and exporter of Automobile Components.</p> <p>For the financial year 2017, the company has achieved 7.22% growth in its revenue as compared to previous year revenue and has reported average profit margin of 1.89%.</p> <p>The moderate financial profile of the company is marked by low reserve base as compared to its capital along with negligible debt level.</p> <p>Payments are reported to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
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India	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Fund Based = BBB
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	23.10.2017
Rating Agency Name	ICRA
Rating	Non-Fund-Based Limited = A3+
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	23.10.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.01.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Naresh
Designation :	AGM Finance
Contact No.:	91-9999101003
Date :	30.12.2017

LOCATIONS

Registered Office :	278, Katra Pedan, Tilak Bazar, Khari Baoli, Delhi-110006, India
Tel. No.:	91-120-6747070
Mobile No.:	91-9999101003 (Mr. Naresh)
Fax No.:	91-120-6747071
E-Mail :	info@sunstarforge.com finance@sunstarforge.com
Website :	http://www.sunstarforge.com
Location :	Owned
Locality:	Commercial
Factory :	Plot No.12, Udyog Kendra, Ecotech III, Behind New Holland Tractors, Greater Noida-2013016, Uttar Pradesh, India
Location :	Owned
Locality:	Industrial

DIRECTORS

As on 31.03.2017

Name :	Mr. Anuj Garg
Designation :	Wholetime Director/Ceo(Kmp)
Address :	C-1, Model Town East, Ghaziabad-201001, Uttar Pradesh, India
Date of Birth/Age :	20.02.1979
Qualification :	Bachelor of Business Management

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Date of Appointment :	27.09.2004		
DIN No.:	00370392		
PAN No.:	AANPG4951F		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U00000DL1973PLC007005	AJANTA TUBES LIMITED	26/09/2013	-
U15313DL1997PTC089546	VISHWAS FOODS PRIVATE LIMITED	31/07/2013	-
U16007HR1997PTC033680	SHIVA KATTHA PRIVATE LIMITED	23/08/1997	-
U28910DL2004PLC129444	SUNSTAR PRECISION FORGE LIMITED	27/09/2004	-
U74999HR2009PTC039284	V.P.G IMPEX PRIVATE LIMITED	29/03/2016	-
Name : Mr. Mukesh Kumar Garg			
Designation : Wholetime Director			
Address : C-1, Model Town (East), Ghaziabad-201001, Uttar Pradesh, India			
Date of Birth/Age : 30.091961			
Qualification : Commerce Graduate			
Date of Appointment : 01.04.2007			
PAN No.: AAAPG2585Q			
DIN No.: 00697445			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U28910DL2004PLC129444	SUNSTAR PRECISION FORGE LIMITED	01/04/2007	-
U74899DL1982PTC014011	VIKON ENGINEERS PRIVATE LIMITED	30/09/2010	-
U74899DL1997PLC084287	RPG CREDIT AND CAPITAL LIMITED	28/09/2013	-
Name : Mr. Raj Parkash Goel			
Designation : Wholetime Director			
Address : 170, Bhera Enclave, Paschim Vihar, Delhi-110087, India			
Date of Birth/Age : 05.05.1958			
Qualification : Chartered Accountant			
Date of Appointment : 27.09.2004			
PAN No.: ACVPG3190V			
DIN No.: 00815756			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U28910DL2004PLC129444	SUNSTAR PRECISION FORGE LIMITED	27/09/2004	-
U51909DL2005PTC133645	ANKUSH IMPEX PRIVATE LIMITED	04/03/2005	-
U74899DL1997PLC084284	MANU CREDIT INDIA LIMITED	01/09/2008	-
U74899DL1997PLC085328	ANKUSH CREDIT INDIA LIMITED	24/02/1997	-
Name : Mr. Sanchit Garg			
Designation : Wholetime Director			
Address : C-1, Model Town East, Ghaziabad-201001, Uttar Pradesh, India			
Date of Birth/Age : 11.12.1990			

Qualification :	B.Tech		
Date of Appointment :	01.07.2013		
PAN No.:	AQKPG5876C		
DIN No.:	06555275		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01403DL2012PTC242536	SOURCEWELL AGRO FOODS PRIVATE LIMITED	30/09/2014	-
U15313DL1997PTC089546	VISHWAS FOODS PRIVATE LIMITED	30/09/2014	-
U15400DL2012PTC242578	PREMBROTHERS FOODS PRIVATE LIMITED	30/09/2014	-
U28910DL2004PLC129444	SUNSTAR PRECISION FORGE LIMITED	01/07/2013	-
U67190DL2008PTC186084	PROJECT PORTFOLIO MANAGEMENT PRIVATE LIMITED	30/09/2014	-
U74899DL1993PTC055403	FATEH OVERSEAS PRIVATE LIMITED	30/09/2015	-
Name : Mr. Pravesh Kumar Garg			
Designation : Director			
Address : C-1, Model Town East, Ghaziabad-201001, Uttar Pradesh, India			
Date of Birth/Age : 17.04968			
Qualification : Graduate			
Date of Appointment : 01.07.2008			
PAN No.: AAAPG2583J			
DIN No.: 00245911			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74999HR2009PTC039284	V.P.G IMPEX PRIVATE LIMITED	08/07/2009	-
U74999HR2009PTC039283	P.R.G. IMPEX PRIVATE LIMITED	08/07/2009	-
U74899DL1997PLC084287	RPG CREDIT AND CAPITAL LIMITED	06/12/2004	-
U74899DL1994PTC060046	ANOKHI SONS AGRO INDIA PVT LTD	05/04/2010	-
U74899DL1982PTC014011	VIKON ENGINEERS PRIVATE LIMITED	30/09/2010	-
U28910DL2004PLC129444	SUNSTAR PRECISION FORGE LIMITED	01/07/2008	-
U16007HR1997PTC033680	SHIVA KATTHA PRIVATE LIMITED	23/08/1997	-
U00063DL2005PTC140545	NPG IMPEX PRIVATE LIMITED	09/09/2005	-
Name : Mr. Ankur Garg			
Designation : Director			
Address : C-1, Model Town East, Ghaziabad-201001, Uttar Pradesh, India			
Date of Appointment : 01.07.2008			
PAN No.: AANPG4953H			
DIN No.: 00245944			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U28910DL2004PLC129444	SUNSTAR PRECISION FORGE LIMITED	01/07/2008	-
U34300DL2005PTC142174	PRABHUSHILA ENGINEERING PRIVATE LIMITED	18/10/2007	-
Name : Mr. Radhe Shyam Goyal			

Designation :	Director		
Address :	House No. 62, Sector-1, Rohtak-124001, Haryana, India		
Date of Birth/Age :	15.11.1942		
Qualification :	Science Graduate		
Date of Appointment :	27.09.2004		
PAN No.:	ADRPG7917L		
DIN No.:	00370775		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01400HR2010PLC040010	HINDUSTAN HERBALS LIMITED	25/01/2010	-
U28910DL2004PLC129444	SUNSTAR PRECISION FORGE LIMITED	27/09/2004	-
U74899DL1995PLC070385	IMPERIAL RUBBER LIMITED	30/06/1995	-
U74999HR2009PTC039283	P.R.G. IMPEX PRIVATE LIMITED	08/07/2009	-
U74999HR2009PTC039284	V.P.G IMPEX PRIVATE LIMITED	01/07/2014	-

KEY EXECUTIVES

Name :	Mr. Anuj Garg
Designation :	Wholetime Director/Ceo(Kmp)
Address :	C-1, Model Town East, Ghaziabad-201001, Uttar Pradesh, India
Date of Birth/Age :	20.02.1979
Qualification :	Bachelor of Business Management
Date of Appointment :	27.09.2004
PAN No.:	AANPG4951F

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

SHAREHOLD'S DETAILS FILE ATTACHED

Equity Share Break up (Percentage of Total Equity)

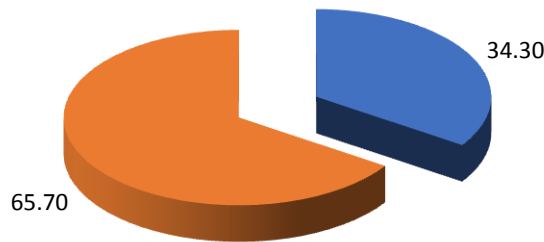
As on 30.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	34.30
Promoter - Bodies corporate	65.70
Total	100.00

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Share holding pattern

■ Promoter – (Individual/ Hindu Undivided Family – Indian) ■ Promoter - Bodies corporate



BUSINESS DETAILS

Line of Business :	The Company is engaged in Manufacturing of Automobile Components, Metal and Metal Products (Automotive Parts and Related Services). (Registered activity and also Confirmed by management)	
Products :	Item Code No.	Product Description
	87089900	The Company is engaged in Manufacturing of Automobile Components
		Manufacturing – Metal and Metal Products (Automotive Parts and Related Services)
Brand Names :	Not Divulged	
Agencies Held :	Not Divulged	
Exports :		
	Products :	Finished Goods
	Countries :	<ul style="list-style-type: none"> • United Kingdom • Sweeden • United States of America • Italy • Brazil
Imports :		
	Products :	Raw Material
	Countries :	China

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Terms :	
Selling :	Cash and Cheque
Purchasing :	Cash, Advance Payment and Cheque

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Kalyani Steel Limited
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Retailers	
	Reference :	Automotive Axles Limited
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	350 (Approximately)	
Bankers :	Bank Name	Syndicate Bank
	Branch	I.P. Estate, New Delhi - 110002, India
	Person Name (With Designation)	--
	Contact Number	91-11-23317843/23370752 (Ringing)
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
		Long-term Borrowings	
	Rupee term loans from banks	11.503	38.076
	Short-term borrowings		
	Working capital loans from banks	378.791	327.888
	Total	390.294	365.964

Auditors :	
Name :	Gupta Rustagi and Aggarwal Chartered Accountants
Address :	FF-2 and 3, Surya Arcade, U-110, Shakarpur, Main Vikas Marg, New Delhi , India
PAN N Income-tax PAN of auditor or auditor's firm :	AAHFG6555H
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	<ul style="list-style-type: none"> • RPG Credit and Capital Limited, India U74899DL1997PLC084287 • Ankush Credit India Limited, India U74899DL1997PLC085328 • Manu Credit India Limited, India U65999DL1997PLC084284 • Prem Enterprises, India

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
45000000	Equity Shares	INR 10/- each	INR 450.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
43700000	Equity Shares	INR 10/- each	INR 437.000 Million

FINANCIAL DATA
[all figures are in Rupees Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	437.000	437.000	437.000
(b) Reserves and Surplus	226.936	203.921	184.726
(c) Money received against share warrants	0.000	0.000	0.000
(d) Minority interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	663.936	640.921	621.726
(3) Non-Current Liabilities			
(a) long-term borrowings	13.647	44.271	93.327
(b) Deferred tax liabilities (Net)	69.690	57.101	45.465
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	10.671	8.125	6.905
Total Non-current Liabilities (3)	94.008	109.497	145.697
(4) Current Liabilities			
(a) Short-term borrowings	378.791	327.888	326.653
(b) Trade payables	137.726	144.226	150.020
(c) Other current liabilities	57.286	79.847	71.693
(d) Short-term provisions	6.161	5.272	0.044
Total Current Liabilities (4)	579.964	557.233	548.410
TOTAL	1337.908	1307.651	1315.833
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	610.649	632.271	624.146
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	8.883	4.079	40.923
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	22.364	19.423	16.423
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	641.896	655.773	681.492

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	219.671	221.668	241.176
(c) Trade receivables	377.331	347.117	295.029
(d) Cash and bank balances	7.553	3.111	3.841
(e) Short-term loans and advances	91.457	79.982	94.295
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	696.012	651.878	634.341
TOTAL	1337.908	1307.651	1315.833

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	1213.621	1131.800	962.765
	Other Income	13.114	10.513	11.932
	TOTAL	1226.735	1142.313	974.697
Less	EXPENSES			
	Cost of Materials Consumed	607.543	586.384	521.481
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	3.663	7.373	(28.427)
	Employee benefit expense	100.018	82.442	73.200
	Other expenses	362.890	317.333	268.802
	TOTAL	1074.114	993.532	835.056
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	152.621	148.781	139.641
Less	FINANCIAL EXPENSES	49.743	52.638	60.335
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	102.878	96.143	79.306
Less/ Add	DEPRECIATION/ AMORTISATION	66.706	65.311	58.697
	PROFIT/ (LOSS) BEFORE TAX	36.172	30.832	20.609
Less	TAX	13.157	11.638	6.947
	PROFIT/ (LOSS) AFTER TAX	23.015	19.194	13.662
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	55.921	36.726	23.060

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	Balance Carried to the B/S	78.936	55.921	36.726
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	453.549	403.245	365.586
	Other Earning	0.000	0.000	0.000
	TOTAL EARNINGS	0.000	0.000	0.000
	IMPORTS			
	Plant and Machinery	7.760	0.000	0.000
	Electrical Fittings	0.000	2.817	26.886
	TOTAL IMPORTS	0.000	0.000	26.886
	Earnings / (Loss) Per Share (INR)	0.527	0.439	0.313

Expected Sales (2017-2018) : INR 1300.000 Million (Approximately) (Due to business growth)

The above information has been parted by Mr. Naresh Gulta (AGM Finance)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	36.928	62.101	58.786
Net cash flows from (used in) operations	137.461	139.555	170.037
Net cash flows from (used in) operating activities	125.943	129.482	170.037

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	113.48	111.94	111.85
Account Receivables Turnover [Income / Sunday Debtors]	3.22	3.26	3.26
Average Payment Days [Sundry Creditors / Purchases * 365]	82.74	89.77	105.00
Inventory Turnover [Operating Income / Inventories]	0.69	0.67	0.58

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Asset Turnover [Operating Income / Net Fixed Assets]		0.25	0.23	0.21
--	--	------	------	------

LEVERAGE RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]		0.47	0.51	0.53
Debt Equity Ratio (Borrowings / NetWorth)		0.65	0.68	0.77
Current Liabilities to Networth (Current Liabilities / NetWorth)		0.87	0.87	0.88
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		0.93	0.99	1.07
Interest Coverage Ratio [PBIT / Financial Charges]		3.07	2.83	2.31

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	1.90	1.70	1.42
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	1.72	1.47	1.04
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	3.47	2.99	2.20

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.20	1.17	1.16
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.82	0.77	0.72
G-Score Ratio Financial [NetWorth / Total Assets]		0.50	0.49	0.47
G-Score Ratio Debt [Debts / Equity Capital]		0.98	0.99	1.10
G-Score Ratio Liquidity [Total Current Assets /		1.20	1.17	1.16

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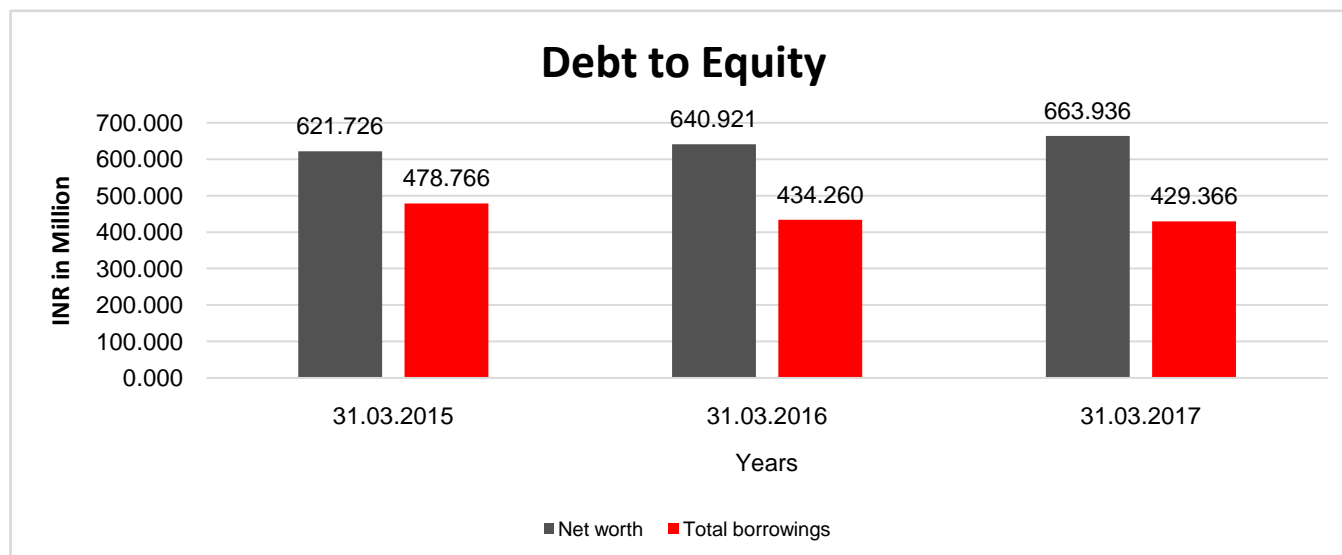
Total Current Liabilities]				
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Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

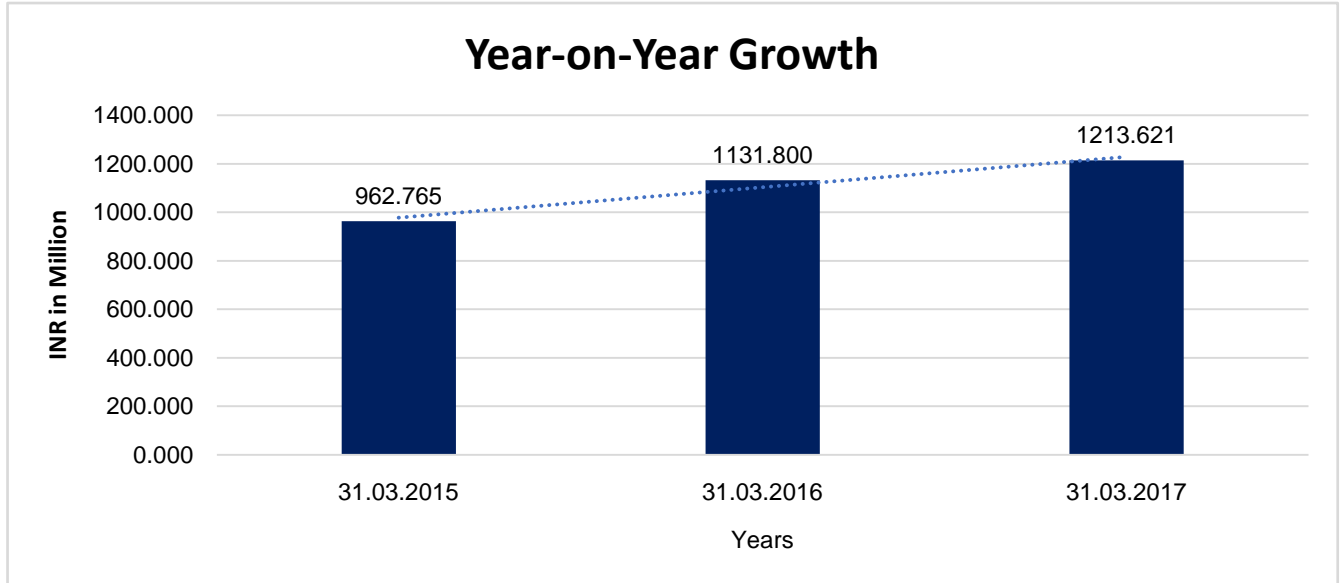
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	437.000	437.000	437.000
Reserves & Surplus	184.726	203.921	226.936
Net worth	621.726	640.921	663.936
Long-term borrowings	93.327	44.271	13.647
Short term borrowings	326.653	327.888	378.791
Current maturities of long-term debts	58.786	62.101	36.928
Total borrowings	478.766	434.260	429.366
Debt/Equity ratio	0.770	0.678	0.647



YEAR-ON-YEAR GROWTH

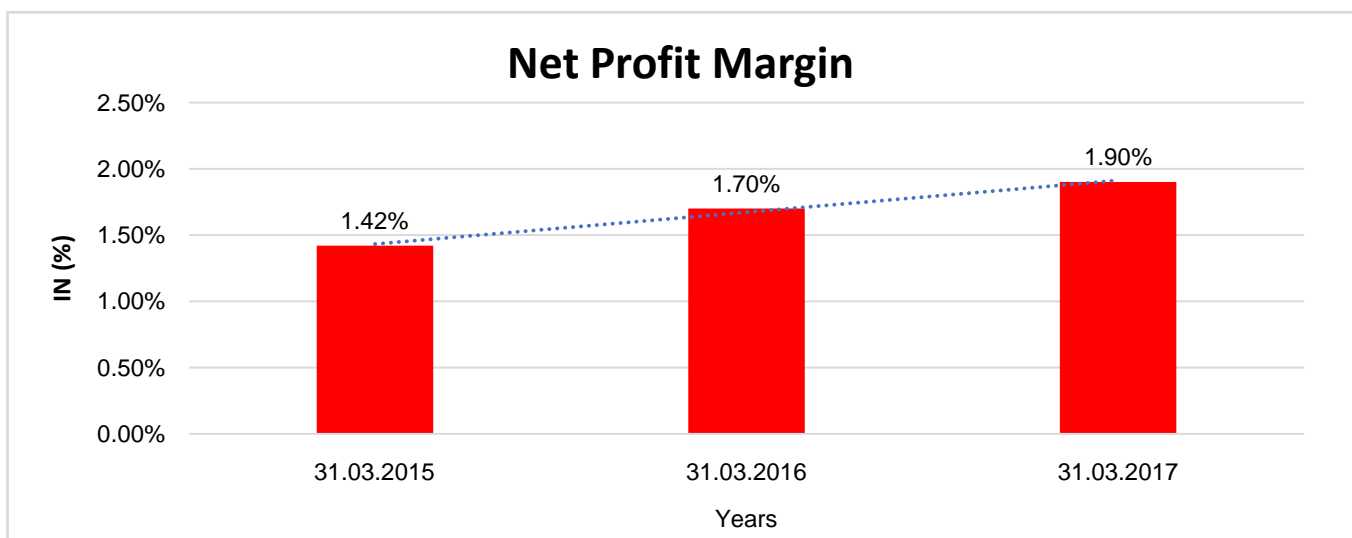
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	962.765	1131.800	1213.621
	0.000	17.557	7.229

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	962.765	1131.800	1213.621
Profit/ (Loss)	13.662	19.194	23.015
	1.42 %	1.70 %	1.90 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from 170 1st Floor, Bhera Enclave, Delhi – 110087, India to the present address w.e.f. 01.05.2006

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UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from related parties	2.144	6.195
Total	2.144	6.195

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G45879442	100083275	HDFC BANK LIMITED	30/01/2017	30/05/2017	-	518803000.0	HDFC Bank House, Senapati Bapat Marg, Lower Parel W, Mumbai – 400013, Maharashtra, India
2	G41073859	10105106	Syndicate Bank	09/05/2008	30/01/2014	03/04/2017	778000000.0	I.P. Estatenew Delhid110002in
3	G41548173	90369731	SYNDICATE BANK	31/01/2006	-	03/04/2017	77961397.0	New Delhinew Delhidlin
4	G41076100	10020689	Syndicate Bank	06/09/2006	30/01/2014	03/04/2017	778000000.0	I.P. Estatenew Delhid110002in
5	B97962997	10382808	The Hongkong & Shanghai Banking Corporation Limited	25/10/2012	-	28/02/2014	100000000.0	25, Barakhamba Road, Birla Towernew Delhid110001in

FIXED ASSETS

- Land
- Buildings

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<http://www.miraglobalcheck.com>

<http://www.miraglobalcollections.com>

- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 63.93
UK Pound	1	INR 86.07
Euro	1	INR 76.39

INFORMATION DETAILS

Information Gathered by :	SHAL
Analysis Done by :	VAR
Report Prepared by :	KJL

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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