

MIRA INFORM REPORT

Report No. :	483678
Report Date :	03.01.2018

IDENTIFICATION DETAILS

Name :	ALVEE AGRO COMPLEX LIMITED
Registered Office :	House #41/B (3 rd Floor), Road #4A, Dhanmondi R/A, Dhaka-1205
Country :	Bangladesh
Date of Incorporation :	20.01.2014
Com. Reg. No.:	C-113562
Legal Form :	Private Co
Line of Business :	Distributor and Importer of Agro Products, Rice
No. of Employees :	35

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 1996 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garment exports, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports and surpassed \$25 billion in 2016. The sector continues to grow, despite a series of high-profile factory accidents that have killed more than 1,000 workers and crippling strikes, including a nationwide transportation blockade orchestrated by the political opposition during the first several months of 2015. Steady export growth in the garment sector combined with remittances from overseas Bangladeshis - which totaled about \$15 billion and 8% of GDP in 2015 - are key contributors to Bangladesh's sustained economic growth and rising foreign exchange reserves.

Source : CIA

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : **Alvee Agro Complex Limited**
 Head Office : House #41/B (3rd Floor), Road #4A, Dhanmondi R/A, Dhaka-1205, Bangladesh
 Tel No : 88-02-58611271
 Fax No : Nil
 E-mail : info@roseburggroup.com, alveeagrobd@gmail.com
 Website : www.roseburggroup.com.bd
 Date/ Year of : 20.01.2014
 Incorporation
 Incorporation No. : C-113562
 Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
 Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
 Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June, 2016	BDT 49 Million	BDT 8.50 Million	BDT 1.53 Million
30 th June, 2017	BDT 62 Million	BDT 9.80 Million	BDT 2.38 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Alamgir Hossain
 Designation : General Manager
 Contract No : 88-01720578763

Locations Details

Operating Address : House #41/B (3rd Floor), Road #4A, Dhanmondi R/A, Dhaka-1205, Bangladesh
 Tel No : 88-02-58611271
 Fax No : Nil
 E-mail : info@roseburggroup.com, alveeagrobd@gmail.com

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Website : www.roseburggroup.com.bd

Location : Owned Rented Leased Area 1200 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Warehouse:

Address : Ramkhila, P.O. Choitan Khila, Sherpur Sadar, Sherpur, Bangladesh
Tel No :
Fax No :

Location : Owned Rented Leased Area 1800 Sq. ft.

Branch:

Address : Aukpara, Kalma, Savar, Bangladesh
Tel No : 88-02-7743094
Fax No : 88-027746692

Employee:

No. of In Office : 5 In Warehouse : 1
Employees Sales : 29 Total : 35

Details:

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mrs. Nilufa Khanam	47500	Bangladesh
Mr. Al-Haz Md. Ibrahim	2500	Bangladesh

DIRECTORS

Name : Mrs. Nilufa Khanam
Designation : Managing Director

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Nationality : Bangladeshi.
Email address : Nil
Other details : Nil

Name : Mr. Al-Haz Md. Ibrahim
Designation : Dirrector
Nationality : Bangladeshi.
Email address : Nil
Other details : Nil

MANAGEMENT

Name : Mrs. Nilufa Khanam
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : Nil
Other details : Nil

Name : Mr. Alamgir Hossain
Job Description : General Manager
Nationality : Bangladeshi.
Email address : Nil
Other details : 88-01720578763

BUSINESS OPERATIONS

Nature of Activity : Manufacturer Trader Dealer Distributor ✓

 Exporter Importer ✓ Services Others

Item dealing in:

Products : Agro Products, Rice
Production Capacity : N/A
Last Year Production : N/A
Import Products : N/A
Export Products : N/A

Trading Terms:

Purchasing Terms: L/C ✓ Cash Others
Credit : 30 days 60 days ✓ 90 days days

Roseburg Auto Rice Mill Ltd.

BANKING

Bank Name : Union Bank Limited
Bank Address : Gulshan Branch
Bahela Tower, 72, Gulshan Avenue, Gulshan-1, Dhaka-1212, Bangladesh
Tel: 88-02-9859315

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/History : No Record Found
Local Adverse :
Media Filling :

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at House #41/B (3rd Floor), Road #4A, Dhanmondi R/A, Dhaka-1205, Bangladesh.

GENERAL COMMENTS

Subject is mainly engaged in Importer & Distributor. The subject company is very small company which we recommended that Credit should be extended under guarantee in C.O.D to small amount.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.67
UK Pound	1	INR 86.11
Euro	1	INR 76.59
BDT	1	INR 0.76

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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