

MIRA INFORM REPORT

Report No. :	483004
Report Date :	03.01.2018

IDENTIFICATION DETAILS

Name :	AUSVALVE PL
Registered Office :	39 Hightech Place Lilydale, VIC, 3140
Country :	Australia
Date of Incorporation :	23.10.2007
Legal Form :	Australian Proprietary Company
Line of Business :	<ul style="list-style-type: none"> The subject operates in the import and distribution of stainless steel valves, butterfly valves, process valves, sight glasses, strainers, plug cocks and other associated process equipment and fittings. The subject's range of valves and fittings is for industrial and sanitary purposes and support a broad range of industries including the food, wine and beverage industries, dairy industry, pharmaceutical and chemical industries.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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AUSTRALIA - ECONOMIC OVERVIEW

Following two decades of continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system, Australia enters 2017 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China has stalled and sharp drops in current prices have impacted growth.

The services sector is the largest part of the Australian economy, accounting for about 70% of GDP and 75% of jobs. Australia was comparatively unaffected by the global financial crisis as the banking system has remained strong and inflation is under control.

Australia benefited from a dramatic surge in its terms of trade in recent years, although this trend has reversed due to falling global commodity prices. Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with India and Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand and India.

Source : CIA

CORPORATE REPORT

REGISTERED NAME AUSVALVE PL
ACN 128126830
ABN 17128126830

SUMMARY PANEL

Incorporated	2007
Line of Business	Import and distribution of valves
Status	Trading
Chief Executive Officer	FRASER, WILLIAM JAMES

EXECUTIVE SUMMARY

Contact with the subjects office or its principals could not be established. Upon calling the line continued to ring out without response. It is believed that the office is closed of the New Year/ Christmas holiday period. It is likely that the office will be re-opening on 8 January 2018.

As a result, details pertaining to the subject's financial and trading position could not be obtained for the current enquiry.

CORPORATE SEARCH

Company Type	Australian Proprietary Company
Status Registered	
Incorporation Date	23 Oct 2007
Incorporation State	VIC
Registered Office	39 Hightech Place Lilydale VIC, 3140

Current Directors Total: 2
Director Name FRASER, WILLIAM JAMES
Appointment Date 11 Jan 2011
Date of Birth 12 Oct 1962
Place of Birth RUSHWORTH VIC
Gender MALE

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Resident Overseas N
Address 12 DINSDALE CT,
MOOROOLBARK VIC 3138

Director Name TIRELLA, GIUSEPPE
Appointment Date 23 Oct 2007
Date of Birth 24 Dec 1971
Place of Birth MODICA ITALY
Gender MALE
Resident Overseas N
Address 108 FRANKLIN ST, ELTHAM VIC
3095

Current Secretaries Total: 1

Secretary Name FRASER, WILLIAM JAMES
Appointment Date 11 Jan 2011
Date of Birth 12 Oct 1962
Place of Birth RUSHWORTH VIC
Address 12 DINSDALE COURT
MOOROOLBARK VIC, 3138

Company Shares Total: 2 Amount: \$2

Class ORDINARY SHARES [ORD1]
Number of Shares Issued 2
Paid Capital \$2.00
Total Amount Due and Payable \$0.00
Document Number 1E3766285

Current Shareholders

Shareholder Name FRASER, WILLIAM JAMES
Address 12 DINSDALE COURT
MOOROOLBARK VIC, 3138
Class ORD1
Number Held 1
Beneficially Held Y
Fully Paid Y
Jointly Held N

Shareholder Name TIRELLA, GIUSEPPE
Address 108 FRANKLIN STREET ELTHAM
VIC, 3095
Class ORD1
Number Held 1
Beneficially Held Y
Fully Paid Y
Jointly Held N

SECURITY INTERESTS

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

BUSINESS STRUCTURE

TRADING ADDRESS 39 HIGHTECH PLACE
LILYDALE VIC, 3140

TELEPHONE (613) 9735 5801

FACSIMILE (61) 9735 2206

EMAIL info@ausvalve.com

WEBSITE www.ausvalve.com

BANK Not determined

EMPLOYEES Not determined

BACKGROUND

The subject was incorporated in Victoria on 23 October 2007 under the current style.

OPERATIONS

The subject operates in the import and distribution of stainless steel valves, butterfly valves, process valves, sight glasses, strainers, plug cocks and other associated process equipment and fittings.

The subject's range of valves and fittings is for industrial and sanitary purposes and support a broad range of industries including the food, wine and beverage industries, dairy industry, pharmaceutical and chemical industries.

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Ausvalve are the sole importers and distributor of the comprehensive portfolio of the industry leading range of the Italian precision made Tassalini food and beverage process **valves** and other associated process equipment.

Activities are conducted from premises located at the above listed trading address.

ADVERSE

A search of on 2 January 2017 failed to trace any litigation listed against the subject at that date.

FINANCES

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current investigation contact with the subject's office or its principals could not be established. Upon calling the line continued to ring out without response. It is believed that the office is closed of the New Year/Christmas holiday period. It is likely that the office will be re-opening on 8 January 2018.

As a result, details pertaining to the subject's financial and trading position could not be obtained for the current enquiry.

TRADE SURVEY

During the current investigation, contact with the subject's principals was unable to be established.

Subsequently details pertaining to the company's suppliers were unable to be obtained and a trade survey could not be conducted.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.67
UK Pound	1	INR 85.90
Euro	1	INR 76.41
AUD	1	INR 49.77

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VAR
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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