

## MIRA INFORM REPORT

<b>Report No. :</b>	483526
<b>Report Date :</b>	03.01.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	JUPITER SOLUTIONS PTE LTD
<b>Registered Office :</b>	1001, Jalan Bukit Merah, 04-11, 159455
<b>Country :</b>	Singapore
<b>Financials (as on) :</b>	30.09.2016
<b>Date of Incorporation :</b>	27.09.2000
<b>Com. Reg. No.:</b>	200008342E
<b>Legal Form :</b>	Private Limited (Limited By Share)
<b>Line of Business :</b>	Subject is engaged in the data communication service, telecommunication services.
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Moderate
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<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (30.06.2017)</b>	<b>Current Rating (30.09.2017)</b>
Singapore	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**SINGAPORE - ECONOMIC OVERVIEW**

Singapore has a highly developed and successful free-market economy. It enjoys a remarkably open and corruption-free environment, stable prices, and a per capita GDP higher than that of most developed countries. Unemployment is very low. The economy depends heavily on exports, particularly of consumer electronics, information technology products, medical and optical devices, pharmaceuticals, and on its vibrant transportation, business, and financial services sectors.

The economy contracted 0.6% in 2009 as a result of the global financial crisis, but has continued to grow since 2010. Growth in 2014-16 was slower than during the previous decade, at under 3% annually, largely a result of soft demand for exports amid a sluggish global economy and weak growth in Singapore's manufacturing sector.

The government is attempting to restructure Singapore's economy by weaning its dependence on foreign labor, addressing weak productivity growth, and increasing Singaporean wages. Singapore has attracted major investments in advanced manufacturing, pharmaceuticals, and medical technology production and will continue efforts to strengthen its position as Southeast Asia's leading financial and technology hub. Singapore is a member of the Regional Comprehensive Economic Partnership negotiations with the nine other ASEAN members plus Australia, China, India, Japan, South Korea, and New Zealand. In 2015, Singapore formed, with the other ASEAN members, the ASEAN Economic Community.

Source : CIA

## **EXECUTIVE SUMMARY**

REGISTRATION NO.	: 200008342E
COMPANY NAME	: <b>JUPITER SOLUTIONS PTE LTD</b>
FORMER NAME	: N/A
INCORPORATION DATE	: 27/09/2000
COMPANY STATUS	: EXIST
LEGAL FORM	: PRIVATE LIMITED (LIMITED BY SHARE)
LISTED STATUS	: NO
REGISTERED ADDRESS	: 1001, JALAN BUKIT MERAH, 04-11, 159455, SINGAPORE.
BUSINESS ADDRESS	: 1001 JALAN BUKIT MERAH, #04-11, REDHILL INDUSTRIAL ESTATE FLATTED FTY, 159455, SINGAPORE.
TEL.NO.	: 65-62722252
FAX.NO.	: N/A
CONTACT PERSON	: LEE KONG TEE ( DIRECTOR )
PRINCIPAL ACTIVITY	: DATA COMMUNICATION SERVICE, TELECOMMUNICATION SERVICES
ISSUED AND PAID UP CAPITAL	: 290,000.00 ORDINARY SHARE, OF A VALUE OF SGD 335,000.00
SALES	: SGD 1,114,500 [2016]
NET WORTH	: SGD (251,708) [2016]
STAFF STRENGTH	: N/A
LITIGATION	: CLEAR
FINANCIAL CONDITION	: POOR
PAYMENT MANAGEMENT	: SLOW AVERAGE
CAPABILITY	
COMMERCIAL RISK	: N/A
CURRENCY EXPOSURE	: N/A
GENERAL REPUTATION	: SATISFACTORY
INDUSTRY OUTLOOK	: MARGINAL GROWTH

## **HISTORY / BACKGROUND**

The Subject is a private limited company and is allowed to have a minimum of one and a maximum of forty-nine shareholders. As a private limited company, the Subject must have at least two directors. A private limited company is a separate legal entity from its shareholders. As a separate legal entity, the Subject is capable of owning assets, entering into contracts, sue or be sued by other companies. The liabilities of the shareholders are to the extent of the equity they have taken up and the creditors cannot claim on shareholders' personal assets even if the Subject is insolvent. The Subject is governed by the Companies Act and the company must file its annual returns, together with its financial statements with the Registrar of Companies.

The Subject is principally engaged in the (as a / as an) data communication service, telecommunication services.

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**Share Capital History**

**Date Issue & Paid Up Capital**  
29/12/2017 SGD 335,000.00

The major shareholder(s) of the Subject are shown as follows :

**Current Shareholder(s) :**

Name	Address	IC/PP/Loc No	Shareholding	(%)
PETRACARBON PTE. LTD.	1001, JALAN BUKIT MERAH, 04-01, REDHILL INDUSTRIAL ESTATE 159455, SINGAPORE	198202790N	290,000.00	100.00
			----- 290,000.00 =====	----- 100.00 =====

+ Also Director

***DIRECTORS***

**DIRECTOR 1**

Name Of Subject : LEE KONG TEE  
Address : 54A, LORONG MERICAN, 415897, SINGAPORE.  
IC / PP No : S1154580G  
Nationality : SINGAPOREAN  
Date of : 27/09/2000  
Appointment

**INTEREST CHECK**

Interest in : see below  
companies  
Interest in business : none in our databank  
Former interest : none in our databank

**INTEREST IN COMPANY**

No	Local No	Company	Designation	App Date	Shareholding No. %	Profit/(loss) After Tax	Financial Year	Status	As At
1	20000834 2E	JUPITER SOLUTIONS PTE LTD	Director	27/09/2000	0.00 -	SGD112,404.00	2016	-	29/12/2017

**DIRECTOR 2**

Name Of Subject : CATHERINE LEE LAY KWEE  
Address : 19, CANTONMENT CLOSE, 16-69, CANTONMENT TOWERS, 080019, SINGAPORE.  
IC / PP No : S2012872J  
Nationality : SINGAPOREAN  
Date of : 03/04/2006  
Appointment

**INTEREST CHECK**

Interest in : see below  
companies  
Interest in business : none in our databank  
Former interest : none in our databank

**INTEREST IN COMPANY**

N	Local No	Company	Designati on	App Date	Sharehold ing No.	%	Profit/(loss) After Tax	Financi al Year	Statu s	As At
1	20000834 2E	JUPITER SOLUTIO NS PTE LTD	Director	03/04/20 06	0.00	-	SGD112,404 .00	2016	-	29/12/20 17

***MANAGEMENT***

1) Name of : LEE KONG TEE  
Subject  
Position : DIRECTOR

***AUDITOR***

Auditor : JEE AH CHIAN & COMPANY  
Auditor' : N/A  
Address

***COMPANY SECRETARIES***

1) Company : AMY KOH AI PENG  
Secretary  
IC / PP No : S1593569C  
Address : 6, TOH YI DRIVE, 08-243, TOH YI GARDENS, 590006, SINGAPORE.

## **BANKING**

No Banker found in our databank.

## **ENCUMBRANCE (S)**

No encumbrance was found in our databank at the time of investigation.

## **LITIGATION CHECK - SUBJECT COMPANY AS A DEFENDANT**

\* A check has been conducted in our databank against the Subject whether the subject has been involved in any litigation.

No legal action was found in our databank.

No winding up petition was found in our databank.

## **PAYMENT RECORD**

### SOURCES OF RAW MATERIALS:

Local : N/A  
Overseas : N/A

The staff from the registered office refused to disclose the Subject's suppliers.

The Subject refused to provide any name of trade/service supplier and we are unable to conduct any trade enquiry. However, from financial historical data we conclude that :

### OVERALL PAYMENT HABIT

Prompt 0-30 Days	[ ]	Good 31-60 Days	[ ]	Average 61-90 Days	[ X ]
Fair 91-120 Days	[ ]	Poor >120 Days	[ ]		

## **CLIENTELE**

Local : N/A  
Overseas : N/A

The staff from the registered office refused to disclose the Subject's clientele.

## **OPERATIONS**

Services : DATA COMMUNICATION SERVICE, TELECOMMUNICATION SERVICES

Branch : NO

Other Information:

The Subject is principally engaged in the (as a / as an) data communication service, telecommunication services.

The staff from the registered office refused to disclose the Subject's operation.

## **CURRENT INVESTIGATION**

Latest fresh investigations carried out on the Subject indicated that :

Telephone Number Provided By : N/A

Client

Current Telephone Number : 65-62722252

Match : N/A

Address Provided by Client : CODE POSTAL 159455

Current Address : 1001 JALAN BUKIT MERAH, #04-11, REDHILL INDUSTRIAL  
ESTATE FLATTED FTY, 159455, SINGAPORE.

Match : NO

### **Other Investigations**

We contacted one of the staff from the Subject's registered office and she only provided limited information.

She refused to disclose the fax number, number of employees and bankers.

The address provided is incomplete.

## **FINANCIAL ANALYSIS**

### **Profitability**

Turnover	:	Increased	[	724.57%	]
Profit/(Loss) Before Tax	:	Increased	[	146.67%	]
Return on Shareholder Funds	:	Unfavourable	[	(44.66%)	]

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Return on Net Assets : Unfavourable [ (46.31%) ]

The increase in turnover could be due to the Subject adopting an aggressive marketing strategy. The management had succeeded in turning the Subject into a profit making company. The profit could be due to better control of its operating costs and efficiency in utilising its resources. The Subject's unfavourable returns on shareholders' funds indicate the management's inefficiency in utilising its assets to generate returns.

**Working Capital Control**

Debtor Ratio : Favourable [ 25 Days ]  
Creditors Ratio : Favourable [ 19 Days ]

The favourable debtors' days could be due to the good credit control measures implemented by the Subject. The Subject had a favourable creditors' ratio where the Subject could be taking advantage of the cash discounts and also wanting to maintain goodwill with its creditors.

**Liquidity**

Liquid Ratio : Unfavourable [ 0.44 Times ]  
Current Ratio : Unfavourable [ 0.44 Times ]

A low liquid ratio means that the Subject may be facing working capital deficiency. If the Subject cannot obtain additional financing or injection of fresh capital, it may face difficulties in meeting its short term obligations.

**Solvency**

Interest Cover : Favourable [ 82.93 Times ]  
Gearing Ratio : Unfavourable [ (0.02 Times) ]

The interest cover showed that the Subject was able to service the interest. The favourable interest cover could indicate that the Subject was making enough profit to pay for the interest accrued. The Subject's gearing was negative during the year as its shareholders' funds was in the red. This means the Subject is running its business using borrowed money. We consider the Subject as facing high financial risks.

**Overall Assessment :**

The higher turnover had helped to reduce the Subject's losses. Due to its weak liquidity position, the Subject will be faced with problems in meeting all its short term obligations if no short term loan is obtained or additional capital injected into the Subject. With the favourable interest cover, the Subject could be able to service all the accrued interest without facing any difficulties. The Subject has high financial risks. If its shareholders do not inject more capital into the company or if its business performance does not improve, its going concern may be in question.

**Overall financial condition of the Subject : POOR**

**SINGAPORE ECONOMIC / INDUSTRY OUTLOOK**

Major Economic Indicators :	2012	2013	2014	2015	2016*
Population (Million)	5.31	5.40	5.47	5.54	5.63
Gross Domestic Products ( % )	1.3	3.7	(3.5)	3.7	4.8
Consumer Price Index	4.6	2.4	2.4	(0.5)	(0.7)
Total Imports (Million)	474,554.0	466,762.0	463,779.1	407,767.9	398,372.0
Total Exports (Million)	510,329.0	513,391.0	518,922.7	476,285.4	468,552.0
Unemployment Rate (%)	2.0	1.9	1.9	1.9	2.1
Tourist Arrival (Million)	14.49	15.46	15.01	15.23	16.28
Hotel Occupancy Rate (%)	86.4	86.3	85.5	85.0	-
Cellular Phone Subscriber (Million)	1.52	1.97	1.98	1.99	-

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Registration of New Companies (No.)	31,892	37,288	41,589	34,243	35,528
Registration of New Companies (%)	(1.3)	9.8	11.5	(17.7)	3.8
Liquidation of Companies (No.)	17,218	17,369	18,767	21,384	-
Liquidation of Companies (%)	9.4	(5.3)	8.0	13.9	-
Registration of New Businesses (No.)	24,788	22,893	35,773	28,480	33,326
Registration of New Businesses (%)	5.51	1.70	56.30	(20.39)	17.02
Liquidation of Businesses (No.)	22,489	22,598	22,098	26,116	-
Liquidation of Businesses (%)	(2.2)	0.5	(2.2)	18.2	-
Bankruptcy Orders (No.)	1,748	1,992	1,757	1,776	-
Bankruptcy Orders (%)	14.5	14.0	(11.8)	1.0	-
Bankruptcy Discharges (No.)	1,881	2,584	3,546	3,499	-
Bankruptcy Discharges (%)	35.2	37.4	37.2	(1.3)	-

**INDUSTRIES ( % of Growth ) :**

**Agriculture**

Production of Principal Crops	5.16	1.78	4.29	3.04	-
Fish Supply & Wholesale	(0.5)	(3.8)	(8.6)	(8.5)	(9.9)

**Manufacturing #**

Food, Beverages & Tobacco	97.9	97.9	99.4	100.0	103.7
Textiles	140.1	119.5	102.7	100.0	93.3
Wearing Apparel	395.4	334.1	212.6	100.0	80.3
Leather Products & Footwear	109.5	122.0	106.5	100.0	93.2
Wood & Wood Products	93.3	103.0	107.2	100.0	90.5
Paper & Paper Products	98.5	104.4	104.5	100.0	99.7
Printing & Media	122.8	113.8	105.968	100.0	86.9
Crude Oil Refineries	107.1	100.7	92.2	100.0	100.5
Chemical & Chemical Products	85.3	88.4	96.7	100.0	97.6
Pharmaceutical Products	103.8	101.421	109.4	100.0	115.9
Rubber & Plastic Products	113.5	109.497	109.2	100.0	87.9
Non-metallic Mineral	108.8	107.4	90.759	100.0	93.6
Basic Metals	91.5	77.2	99.3	100.0	113.1
Fabricated Metal Products	107.314	107.5	107.757	100.0	91.7
Machinery & Equipment	107.3	109.1	118.2	100.0	79.3
Electrical Machinery	80.102	87.4	97.871	100.0	99.3
Electronic Components	100.7	105.0	105.6	100.0	106.3
Transport Equipment	109.9	111.1	106.68	100.0	98.7

**Construction**

Real Estate	<b>28.70</b>	<b>25.40</b>	<b>22.00</b>	-	-
	31.9	88.5	145.1	-	-

**Services**

Electricity, Gas & Water	6.30	6.70	6.50	-	-
Transport, Storage & Communication	5.30	9.80	14.20	-	-
Finance & Insurance	0.50	3.30	6.00	-	7.40
Government Services	6.00	6.50	6.30	-	-
Education Services	0.30	3.10	5.98	-	2.40

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\* Estimate / Preliminary

# Based on Index of Industrial Production (2015 = 100)

## ***INDUSTRY ANALYSIS***

### **INDUSTRY : TELECOMMUNICATION**

Singapore's telecommunications industry has outperformed many of its regional peers with strong adoption of the latest products and services. Partially due to the country's small landmass and population size, the telecoms market has rapidly grown to a stage where it is approaching saturation. Next generation technologies, both mobile and fixed, are therefore the next step in fostering new developments and revenue streams, and industry players - the regulator and operators - have rightly moved in that direction.

BMI forecasted Singapore's mobile sector will grow by only 1.2% annually between 2013 and 2018 owing to the high penetration and a shift in operators' strategies. The fixed-line market has started to contract earlier than they had expected, and they forecasted the number of subscribers to decline to 1.7mn in 2018. Next generation fibre and LTE services are the future growth drivers for the Singaporean broadband industry, although they expect the growth momentum to be relative slow initially due to factors such as contract lock-in period. They forecasted 11.7mn broadband subscribers in the country by end-2018.

The number of broadband subscribers has increased by 4.5% in 2013, slower than the 11% surge in the previous year. With the continued rise in the number of subscribers, the broadband subscription rate ticked up from 1.9 per capita in 2012 to 2.0 per capita in 2013. Similarly, the international telephone call duration rose by 7.8% in 2013, moderating from the 8.9% increase in the previous year. In particular, call duration in the first half of the year increased by 1.6%, much slower than the 14% increase over the same period in 2012.

By contrast, the number of mobile subscribers grew by 4.4% in 2013, extending the 4.0% growth in 2012. As a result of the increase in subscribers, the mobile subscription rate reached 1.6 per capita in 2013, slightly higher than the 1.5 per capita in 2012.

### **OVERALL INDUSTRY OUTLOOK : MARGINAL GROWTH**

## ***CREDIT RISK EVALUATION & RECOMMENDATION***

Incorporated in 2000, the Subject is a Private Limited company, focusing on data communication service, telecommunication services. Having been in the industry for over a decade, the Subject has achieved a certain market share and has built up a satisfactory reputation in the market. It should have received supports from its regular customers. The Subject have a strong support from its shareholder. However, the Subject does not have a strong capital position. Without a strong capital, the Subject may face difficulties to expand its business compared to other large corporation.

Overall, we regard that the Subject's management capability is average. This indicates that the Subject has greater potential to improve its business performance and raising income for the Subject.

We noted that both the turnover and profits have increased compared to the previous year. The higher profit could be due to increase in turnover and better control over its operating costs. The Subject has generated an

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unfavourable return on shareholders' funds indicating that the management was inefficient in utilising its funds to generate return. Due to its weak liquidity position, the Subject may face working capital deficiency in meeting its short term financial obligations if no fresh capital are injected into the Subject. The Subject has generated an unfavourable gearing ratio indicated that the Subject is in high financial risk. The Subject's unfavourable financial performance over the years has wiped out its shareholders' funds to a deficit of SGD -251,708. Therefore, the Subject as a going concern is much dependent on its ability to generate sufficient cash flow and obtain additional financing to meet its future obligations.

The Subject's payment habit is average. With its adequate working capital, the Subject should be able to pay its short term debts.

The industry has reached its maturity stage and only enjoying a marginal growth. The steady growth of the country's economy will further enhance the industry activities. Thus, the Subject's future performance is very much depend on its marketing strategies in order to retain its position in the market.

Based on the above unfavourable condition, we regard granting credit to the Subject to be quite risky. Hence, credit is not recommended.

## **PROFIT AND LOSS ACCOUNT**

**THE FINANCIAL STATEMENTS WERE PREPARED IN ACCORDANCE WITH SINGAPORE FINANCIAL REPORTING STANDARDS.**

### **JUPITER SOLUTIONS PTE LTD**

Financial Year End	2016-09-30	2015-09-30
Months	12	12
Consolidated Account	Company	Company
Audited Account	YES	YES
Unqualified Auditor's Report (Clean Opinion)	YES	YES
Financial Type	FULL	FULL
Currency	SGD	SGD
TURNOVER	1,114,500	135,162
	-----	-----
Total Turnover	1,114,500	135,162
Costs of Goods Sold	(714,006)	(64,284)
	-----	-----
Gross Profit	400,494	70,878
	-----	-----
PROFIT/(LOSS) FROM OPERATIONS	112,404	(240,859)
	-----	-----
PROFIT/(LOSS) BEFORE TAXATION	112,404	(240,859)
	-----	-----
PROFIT/(LOSS) AFTER TAXATION	112,404	(240,859)
	-----	-----
<b>RETAINED PROFIT/(LOSS) BROUGHT FORWARD</b>		
As previously reported	(699,112)	(458,253)
	-----	-----
As restated	(699,112)	(458,253)

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PROFIT AVAILABLE FOR APPROPRIATIONS	(586,708)	(699,112)
RETAINED PROFIT/(LOSS) CARRIED FORWARD	(586,708)	(699,112)
<b>INTEREST EXPENSE (as per notes to P&amp;L)</b>		
Lease interest	1,372	1,372
DEPRECIATION (as per notes to P&L)	-	17,300
Total Amortization And Depreciation	-	17,300

## **BALANCE SHEET**

### **JUPITER SOLUTIONS PTE LTD**

Stocks	460	-
Trade debtors	75,924	36,009
Other debtors, deposits & prepayments	-	4,917
Cash & bank balances	118,080	28,429
<b>TOTAL CURRENT ASSETS</b>	<b>194,464</b>	<b>69,355</b>
<b>TOTAL ASSET</b>	<b>194,464</b>	<b>69,355</b>
<b>CURRENT LIABILITIES</b>		
Trade creditors	37,024	-
Other creditors & accruals	392,674	406,558
Lease payables	10,436	10,436
<b>TOTAL CURRENT LIABILITIES</b>	<b>440,134</b>	<b>416,994</b>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>	<b>(245,670)</b>	<b>(347,639)</b>
<b>TOTAL NET ASSETS</b>	<b>(245,670)</b>	<b>(347,639)</b>
<b>SHARE CAPITAL</b>		
Ordinary share capital	335,000	335,000
<b>TOTAL SHARE CAPITAL</b>	<b>335,000</b>	<b>335,000</b>
Retained profit/(loss) carried forward	(586,708)	(699,112)
<b>TOTAL RESERVES</b>	<b>(586,708)</b>	<b>(699,112)</b>
<b>SHAREHOLDERS' FUNDS/EQUITY</b>	<b>(251,708)</b>	<b>(364,112)</b>

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Lease obligations	6,038	16,473
	-----	-----
TOTAL LONG TERM LIABILITIES	6,038	16,473
	-----	-----
	(245,670)	(347,639)
	=====	=====

## **FINANCIAL RATIO**

### **JUPITER SOLUTIONS PTE LTD**

#### **TYPES OF FUNDS**

Cash	118,080	28,429
Net Liquid Funds	118,080	28,429
Net Liquid Assets	(246,130)	(347,639)
Net Current Assets/(Liabilities)	(245,670)	(347,639)
Net Tangible Assets	(245,670)	(347,639)
Net Monetary Assets	(252,168)	(364,112)

#### **PROFIT & LOSS ITEMS**

Earnings Before Interest & Tax (EBIT)	0	0
Earnings Before Interest, Taxes, Depreciation And Amortization (EBITDA)	113,776	(222,187)

#### **BALANCE SHEET ITEMS**

Total Borrowings	6,038	16,473
Total Liabilities	446,172	433,467
Total Assets	194,464	69,355
Net Assets	(245,670)	(347,639)
Net Assets Backing	(251,708)	(364,112)
Shareholders' Funds	(251,708)	(364,112)
Total Share Capital	335,000	335,000
Total Reserves	(586,708)	(699,112)

#### **GROWTH RATIOS (Year on Year)**

Revenue	724.57	-
Profit/(Loss) Before Tax	146.67	-
Profit/(Loss) After Tax	146.67	-
Total Assets	-	-
Total Liabilities	-	-

#### **LIQUIDITY (Times)**

Cash Ratio	0.27	0.07
Liquid Ratio	0.44	0.17
Current Ratio	0.44	0.17

#### **WORKING CAPITAL CONTROL (Days)**

Stock Ratio	0	0
Debtors Ratio	25	97
Creditors Ratio	19	0

#### **SOLVENCY RATIOS (Times)**

Gearing Ratio	(0.02)	(0.05)
Liabilities Ratio	(1.77)	(1.19)
Times Interest Earned Ratio	82.93	(174.55)

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Assets Backing Ratio	1.00	1.00
<b>PERFORMANCE RATIO (%)</b>		
Operating Profit Margin	10.09	(178.20)
Net Profit Margin	10.09	(178.20)
Return On Net Assets	(46.31)	68.89
Return On Capital Employed	(46.31)	68.89
Return On Shareholders' Funds/Equity	(44.66)	66.15
Dividend Pay Out Ratio (Times)	0	0
<b>NOTES TO ACCOUNTS</b>		
Contingent Liabilities	0	0

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.67
UK Pound	1	INR 86.11
Euro	1	INR 76.59
SGD	1	INR 47.78

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRA
<b>Report Prepared by :</b>	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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