

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 1**

**MIRA INFORM REPORT**

Report No. :	483906
Report Date :	03.01.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	KARAMTARA ENGINEERING PRIVATE LIMITED
<b>Registered Office :</b>	705, Morya Landmark II, New Link Road, Andheri (West), Mumbai – 400053, Maharashtra
<b>Tel. No.:</b>	91-22-26731000
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	08.05.1996
<b>Com. Reg. No.:</b>	11-099333
<b>Capital Investment / Paid-up Capital :</b>	INR 55.325 Million
<b>CIN No.:</b> [Company Identification No.]	U45207MH1996PTC099333
<b>IEC No.:</b>	0300070292
<b>GSTIN/UIN:</b>	Not Available
<b>TAN No.:</b> [Tax Deduction & Collection Account No.]	Not Available
<b>PAN No.:</b> [Permanent Account No.]	AABCK1921E

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 2**

<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	The Company is engaged in the business of manufacturing, constructing, designing, installing, building, reinforcing towers of all kinds including steel towers, cement towers and towers of other material and to manufacture, trade and deal in all types of nut bolts, fasteners, Hot rolled HT & MS Structural Steel, Solar Structure and Hardware Fittings & Accessories and other trading activities. (Registered Activity)
<b>No. of Employees :</b>	Not Available

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 10000000
<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1996. It is a manufacturer and exporter of transmission line and towers, high tensile and mild steel fasteners, OHTL insulator fittings and conductor fittings and conductor accessories and importer of raw material such as billet, steel blocks, wire rod.</p> <p>For the financial year 2016, the company has reported 8.81% dip in its revenue as compared to the previous year but has managed to maintain an average profit margin of 2.25%.</p> <p>Rating takes into consideration the subject's healthy earning per share (EPS) of INR 45.83 as against a face value of INR 10.</p> <p>The healthy financial profile of the company is marked by sound net worth base along with low debt level and comfortable cash position.</p> <p>Rating further, takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Business is active. Payments are regular and as per commitment.</p> <p>In view of the aforesaid, the company can be considered for business dealings</p>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 3**

	at usual trade terms and conditions.
--	--------------------------------------

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	INDIA RATINGS
<b>Rating</b>	Long Term Borrowing = A+
<b>Rating Explanation</b>	Adequate degree of safety and low credit risk.
<b>Date</b>	10.10.2017
<b>Rating Agency Name</b>	INDIA RATINGS
<b>Rating</b>	Short Term Borrowing = A1
<b>Rating Explanation</b>	Very strong degree of safety and carry lowest credit risk.
<b>Date</b>	10.10.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 4**

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.01.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**LOCATIONS**

<b>Registered Office :</b>	705, Morya Landmark II, New Link Road, Andheri (West), Mumbai – 400053, Maharashtra, India
<b>Tel. No.:</b>	91-22-26731000/ 40710000
<b>Fax No.:</b>	91-22-26731015
<b>E-Mail :</b>	<a href="mailto:prasad.oak@karamtara.com">prasad.oak@karamtara.com</a> <a href="mailto:prasanta@karamtara.com">prasanta@karamtara.com</a> <a href="mailto:kcpl@sancharnet.in">kcpl@sancharnet.in</a> <a href="mailto:sales@karamtara.com">sales@karamtara.com</a> <a href="mailto:sales.profiles@karamtara.com">sales.profiles@karamtara.com</a> <a href="mailto:rakesh.ghalme@karamtara.com">rakesh.ghalme@karamtara.com</a>
<b>Website :</b>	<a href="http://www.karmtara.com">http://www.karmtara.com</a>
<b>Factory 1 :</b>	Plot No.B-8/2, MIDC, Tarapur, Thane – 401506, Maharashtra, India
<b>Tel. No.:</b>	91-2525-261640
<b>Fax No.:</b>	91-2525-261540
<b>Factory 2 :</b>	Survey No. 54, Hissa No. 1A, Survey No. 55, Hissa No. 1 and Survey No. 58, Hissa No. 1, Survey No. 53, Survey No. 54, Hissa No. 1B, Survey No. 55, Hissa No. 2, Survey No. 56, Survey No. 57, Hissa No. 5 at Village Saravali, (Boisar, District Thane - 401506, Maharashtra, India
<b>Tel. No.:</b>	91-2525-205192/ 91
<b>Fax No.:</b>	91-2525-261460
<b>Factory 3 :</b>	Plot No.B-212, MIDC Industrial Area, Butibori, Nagpur – 441108, Maharashtra, India
<b>Tel. No.:</b>	91-7104-265495/ 91
<b>Fax No.:</b>	91-7104-265494
<b>Factory 4 :</b>	Plot No.G-3/1 and 2, G-89, MIDC, Tarapur, Palghar, Thane – 401506, Maharashtra, India
<b>Tel. No.:</b>	91-2525-278965
<b>E-Mail :</b>	<a href="mailto:sales.fittings@karamtara.com">sales.fittings@karamtara.com</a>
<b>Factory 5 :</b>	A-12, Tarapur MIDC ,Boisar, District Thane-401506, Maharashtra, India

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 5**

<b>Tel. No.:</b>	91-2525-272329 / 261372
<b>Fax No.:</b>	91-2525-261329

**DIRECTORS**

**AS ON 31.03.2017**

<b>Name :</b>	Mr. Tanveer Singh
<b>Designation :</b>	Managing Director
<b>Address :</b>	401, 4 <sup>th</sup> Floor, Goswami Towers, Jai Hind Society, 11 <sup>th</sup> NS Road, Juhu, Mumbai – 400049, Maharashtra, India
<b>Date of Birth/Age :</b>	21.01.1970
<b>Qualification:</b>	B.E., M.B.A.
<b>Date of Appointment :</b>	08.05.1996
<b>DIN No.:</b>	01689287

**Other Directorship:**

CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
U91110MH1999NPL122117	ENTREPRENEURS' ORGANIZATION MUMBAI	01/07/2016	-
U31200MH2005PTC153385	KARAMTARA STEEL PRIVATE LIMITED	18/05/2005	-
U28111DL2006PTC148519	SUNDER ROLLING MILLS PRIVATE LIMITED.	09/09/2011	-
U45202MH2010PTC202907	KARAMTARA REALITY PRIVATE LIMITED	10/05/2010	-
U93000MH2010PTC200627	KARAMTARA FINANCIAL SERVICES PRIVATE LIMITED	08/03/2010	-
U01403MH2010PTC200904	KARAMTARA AGROTECH PRIVATE LIMITED	15/03/2010	-
U74900MH2015FTC260699	ISELFA MORSETTERIA PRIVATE LIMITED	07/01/2015	-
U28991MH2003PTC142645	KARAMTARA FASTENERS PRIVATE LIMITED	13/10/2003	-

<b>Name :</b>	Mr. Shreyans Jitendra Shah
<b>Designation :</b>	Whole-time Director
<b>Address :</b>	Flat no. 1202, 12th Floor, A/4, Lok Nirman, Off 20th Road, Dr. Ambedkar Road, Khar (West), Mumbai – 400052, Maharashtra, India
<b>Date of Birth/Age :</b>	01.05.1974
<b>Qualification:</b>	B.Com., MBA/MMS
<b>Date of Appointment :</b>	02.09.2013
<b>DIN No.:</b>	01649714

**Other Directorship:**

CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
U31200MH2005PTC153385	KARAMTARA STEEL PRIVATE LIMITED	15/10/2008	-
U28111DL2006PTC148519	SUNDER ROLLING MILLS PRIVATE LIMITED.	09/09/2011	-
U64203MH2007PTC174622	ZEON TELESERVICES PRIVATE LIMITED	01/10/2007	-

<b>Name :</b>	Mr. Hanwant Manbir Singh
<b>Designation :</b>	Director
<b>Address :</b>	401, 4 <sup>th</sup> Floor, Goswami Towers, Jai Hind Society, 11 <sup>th</sup> NS Road, Juhu, Mumbai

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 6**

	- 400049, Maharashtra, India		
<b>Date of Birth/Age :</b>	02.03.1938		
<b>Qualification:</b>	MSW, B.A., LL.B.		
<b>Date of Appointment :</b>	07.11.2001		
<b>DIN No.:</b>	00583469		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>COMPANY NAME</b>	<b>BEGIN DATE</b>	<b>END DATE</b>
U31200MH2005PTC153385	KARAMTARA STEEL PRIVATE LIMITED	18/05/2005	-
U28111DL2006PTC148519	SUNDER ROLLING MILLS PRIVATE LIMITED.	09/09/2011	-
U28991MH2003PTC142645	KARAMTARA FASTENERS PRIVATE LIMITED	13/10/2003	-
<b>Name :</b> Mr. Rajiv Singh			
<b>Designation :</b> Director			
<b>Address :</b> 401, 4 <sup>th</sup> Floor, Goswami Towers, Jai Hind Society, 11 <sup>th</sup> NS Road, Juhu, Mumbai - 400049, Maharashtra, India			
<b>Date of Birth/Age :</b> 07.03.1973			
<b>Qualification:</b> B.Com., MBA			
<b>Date of Appointment :</b> 15.05.1996			
<b>DIN No.:</b> 01689209			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>COMPANY NAME</b>	<b>BEGIN DATE</b>	<b>END DATE</b>
U31200MH2005PTC153385	KARAMTARA STEEL PRIVATE LIMITED	18/05/2005	-
U28111DL2006PTC148519	SUNDER ROLLING MILLS PRIVATE LIMITED.	09/09/2011	-
U45202MH2010PTC202907	KARAMTARA REALITY PRIVATE LIMITED	10/05/2010	-
U93000MH2010PTC200627	KARAMTARA FINANCIAL SERVICES PRIVATE LIMITED	08/03/2010	-
U01403MH2010PTC200904	KARAMTARA AGROTECH PRIVATE LIMITED	12/01/2015	-
U28991MH2003PTC142645	KARAMTARA FASTENERS PRIVATE LIMITED	13/10/2003	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Rajesh Laxminarayan Somani
<b>Designation :</b>	Company Secretary
<b>Address :</b>	D-5/10, Jalnidhi Society, Bangur Nagar, Goregaon (West), Mumbai - 400090, Maharashtra, India
<b>Date of Birth/Age :</b>	11.09.1965
<b>Date of Appointment :</b>	01.08.2016
<b>PAN No.:</b>	AAWPS9783L

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

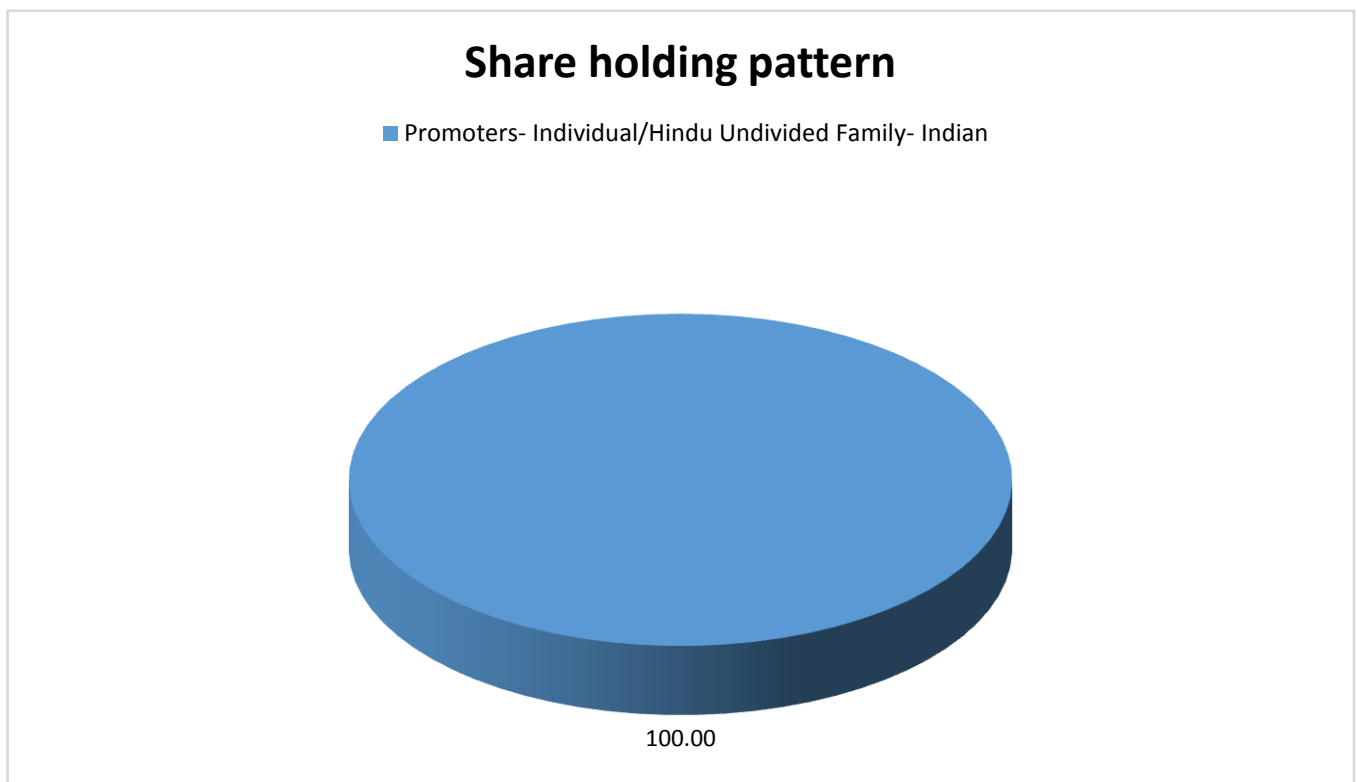
**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 7**

Names of Shareholders	No. of Shares
Hanwant Manbir Singh	1383125
Inderjeet Singh	1383125
Tanveer Singh	1383125
Rajiv Singh	1383125
<b>Total</b>	<b>5532500</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 29.09.2017**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	The Company is engaged in the business of manufacturing, constructing, designing, installing, building, reinforcing towers of all kinds including steel towers, cement towers and towers of other material and to manufacture, trade and deal in all types of nut bolts, fasteners, Hot rolled HT & MS Structural Steel,
---------------------------	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 8**

	Solar Structure and Hardware Fittings & Accessories and other trading activities. (Registered Activity)	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>
	Transmission Line Towers & related business	42202/25910/25920/24320
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>	Not Available	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Available
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Available
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Not Available	
<b>Bankers :</b>	<b>Banker Name :</b>	Canara Bank
	<b>Branch :</b>	
	<b>Person Name (With Designation) :</b>	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 9**

	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
<b>Facilities :</b>	<b>(INR In Million)</b>	
	<b>SECURED LOAN</b>	
		<b>As on 31.03.2017</b>
		<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>	
	Rupee term loans from banks	286.019
	Term loans from others	646.486
	Other loans and advances	1.965
	<b>SHORT TERM BORROWING</b>	
	Rupee term loans from banks	987.693
	<b>Total</b>	<b>1922.163</b>
		<b>1955.703</b>

<b>Auditors :</b>	
<b>Name :</b>	Chokshi and Chokshi LLP Chartered Accountants
<b>Address :</b>	15/17, Raghavji 'B' Building, Ground Floor, Raghavji Road, Gowalia Tank, Off Kemps Corner, Mumbai – 400036, Maharashtra, India
<b>Tel. No.:</b>	91-22-23836900
<b>Fax No.:</b>	91-22-23836901
<b>E-Mail :</b>	<a href="mailto:contact@chokshilandchokshi.com">contact@chokshilandchokshi.com</a>
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	ABXPS3094E
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiary Company:</b>	<ul style="list-style-type: none"> <li>• Karamtara Italy SRL</li> <li>• Karamtara Gulf DMCC</li> <li>• Iselfa Morsetteria SRL</li> <li>• Iselfa Morsetteria Private Limited U74900MH2015FTC260699</li> <li>• Karamtara USA INC</li> <li>•</li> </ul>
<b>Associate Company:</b>	<ul style="list-style-type: none"> <li>• Poona Galvanizers Private Limited CIN No.U27104MH2004PTC144308</li> <li>• Karamtara Agrotech Private Limited CIN No.U01403MH2010PTC200904</li> <li>• Karamtara Financial Services Private Limited</li> </ul>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

***KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 10***

	CIN No.U93000MH2010PTC200627 • Karamtara Reality Private Limited CIN No.U45202MH2010PTC202907
--	--

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
41000000	Equity Shares	INR 10/- each	INR 410.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
5532500	Equity Shares	INR 10/- each	INR 55.325 Million

***KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 11***

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	55.325	55.325	55.325
(b) Reserves & Surplus	3609.624	3356.049	3000.482
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>3664.949</b>	<b>3411.374</b>	<b>3055.807</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	1434.471	1176.139	1086.457
(b) Deferred tax liabilities (Net)	330.675	309.573	269.675
(c) Other long term liabilities	420.901	372.801	200.000
(d) long-term provisions	22.387	15.316	22.076
<b>Total Non-current Liabilities (3)</b>	<b>2208.434</b>	<b>1873.829</b>	<b>1578.208</b>
(4) Current Liabilities			
(a) Short term borrowings	987.693	1279.564	1265.166
(b) Trade payables	3572.866	3895.807	3822.684
(c) Other current liabilities	876.444	559.413	514.603
(d) Short-term provisions	125.401	215.626	210.676
<b>Total Current Liabilities (4)</b>	<b>5562.404</b>	<b>5950.410</b>	<b>5813.129</b>
<b>TOTAL</b>	<b>11435.787</b>	<b>11235.613</b>	<b>10447.144</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	4092.196	4010.784	3782.546
(ii) Intangible Assets	59.432	60.295	60.862
(iii) Capital work-in-progress	93.534	88.618	61.027
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	324.825	6.703	2.178
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	28.306	38.873	30.748
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>4598.293</b>	<b>4205.273</b>	<b>3937.361</b>
(2) Current assets			

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 12**

(a) Current investments	0.607	0.592	0.608
(b) Inventories	2952.472	3025.673	2340.719
(c) Trade receivables	2701.838	3021.935	3047.825
(d) Cash and cash equivalents	308.005	414.302	614.325
(e) Short-term loans and advances	410.779	385.449	271.443
(f) Other current assets	463.793	182.389	234.863
<b>Total Current Assets</b>	<b>6837.494</b>	<b>7030.340</b>	<b>6509.783</b>
<b>TOTAL</b>	<b>11435.787</b>	<b>11235.613</b>	<b>10447.144</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	11229.892	12316.177	11397.650
	Other Income	65.749	38.884	-23.796
	<b>TOTAL</b>	<b>11295.641</b>	<b>12355.061</b>	<b>11373.854</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	8186.327	9342.380	8966.058
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	120.956	(101.212)	(409.817)
	Employees benefits expense	712.076	653.674	556.603
	CSR expenditure	0.577	0.000	0.000
	Other expenses	1407.114	1447.286	1345.258
	<b>TOTAL</b>	<b>10427.050</b>	<b>11342.128</b>	<b>10458.102</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>868.591</b>	<b>1012.933</b>	<b>915.752</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>238.177</b>	<b>223.383</b>	<b>180.947</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>630.414</b>	<b>789.550</b>	<b>734.805</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>240.738</b>	<b>217.267</b>	<b>185.547</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>389.676</b>	<b>572.283</b>	<b>549.258</b>
<b>Less</b>	<b>TAX</b>	<b>136.102</b>	<b>203.399</b>	<b>192.727</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>253.574</b>	<b>368.884</b>	<b>356.531</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>45.83</b>	<b>66.68</b>	<b>64.44</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

***KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 13***

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	285.174	388.720	301.275
Cash generated from operations	1055.197	468.510	765.321
Net cash flows from (used in) operations	965.197	428.547	663.542

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	87.82	89.56	97.60
Account Receivables Turnover (Income / Sundry Debtors)	4.16	4.08	3.74
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	159.30	152.21	155.62
Inventory Turnover (Operating Income / Inventories)	0.29	0.33	0.39
Asset Turnover (Operating Income / Net Fixed Assets)	0.20	0.24	0.23

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.64	0.67	0.69
Debt Equity Ratio (Total Liability / Networth)	0.74	0.83	0.87
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.52	1.74	1.90
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.16	1.22	1.28
Interest Coverage Ratio	3.65	4.53	5.06

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 14**

(PBIT / Financial Charges)			
----------------------------	--	--	--

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.26	3.00	3.13
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.22	3.28	3.41
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.92	10.81	11.67

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.23	1.18	1.12
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.70	0.67	0.72
G-Score Ratio Financial (Networth / Total Assets)		0.32	0.30	0.29
G-Score Ratio Debt (Debts / Equity Capital)		48.94	51.41	47.95
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.23	1.18	1.12

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
[all figures are INR Million]

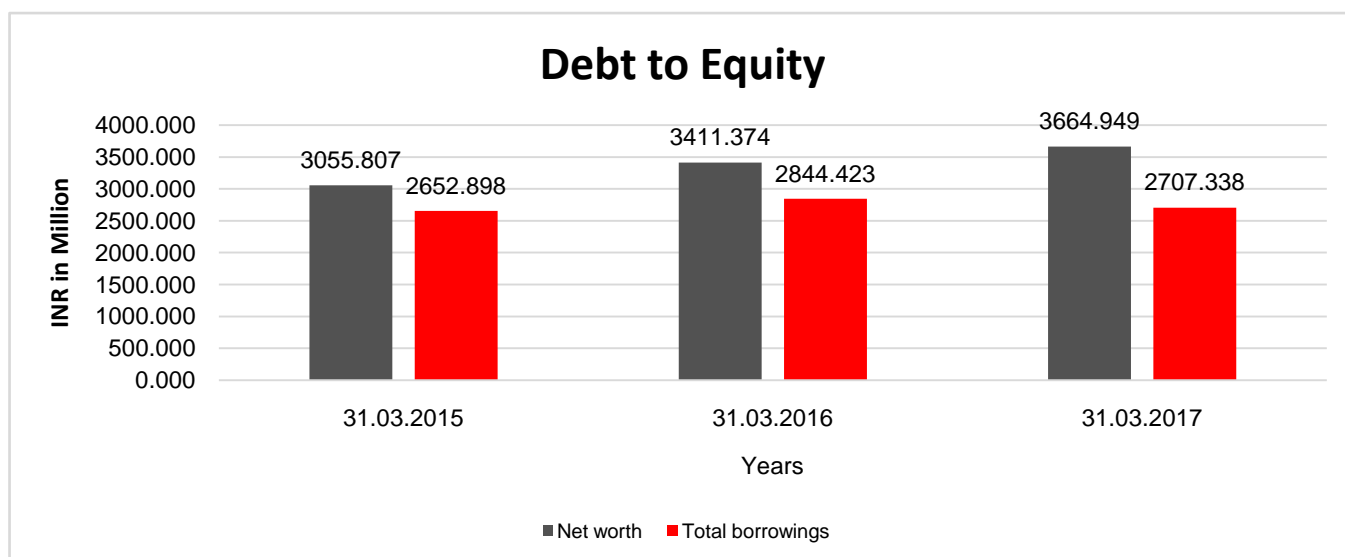
**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	55.325	55.325	55.325
Reserves & Surplus	3000.482	3356.049	3609.624
<b>Net worth</b>	<b>3055.807</b>	<b>3411.374</b>	<b>3664.949</b>
long-term borrowings	1086.457	1176.139	1434.471

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 15**

Short term borrowings	1265.166	1279.564	987.693
Current Maturities of Long term debt	301.275	388.720	285.174
<b>Total borrowings</b>	<b>2652.898</b>	<b>2844.423</b>	<b>2707.338</b>
<b>Debt/Equity ratio</b>	<b>0.868</b>	<b>0.834</b>	<b>0.739</b>

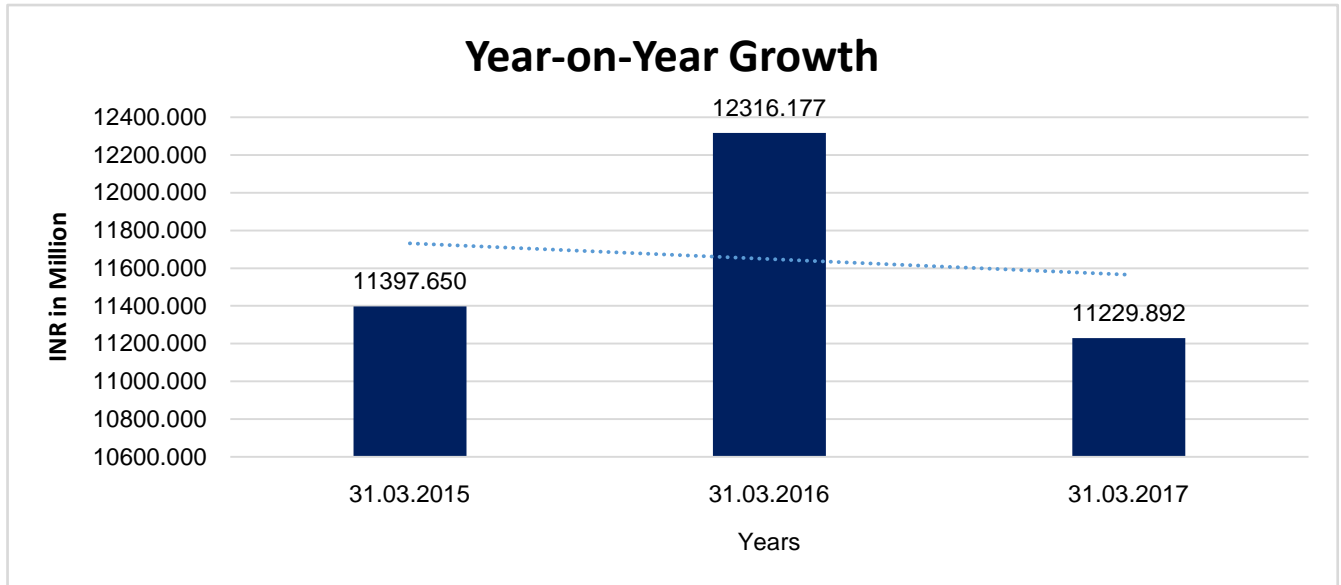


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	11397.650	12316.177	11229.892
		<b>8.059</b>	<b>(8.820)</b>

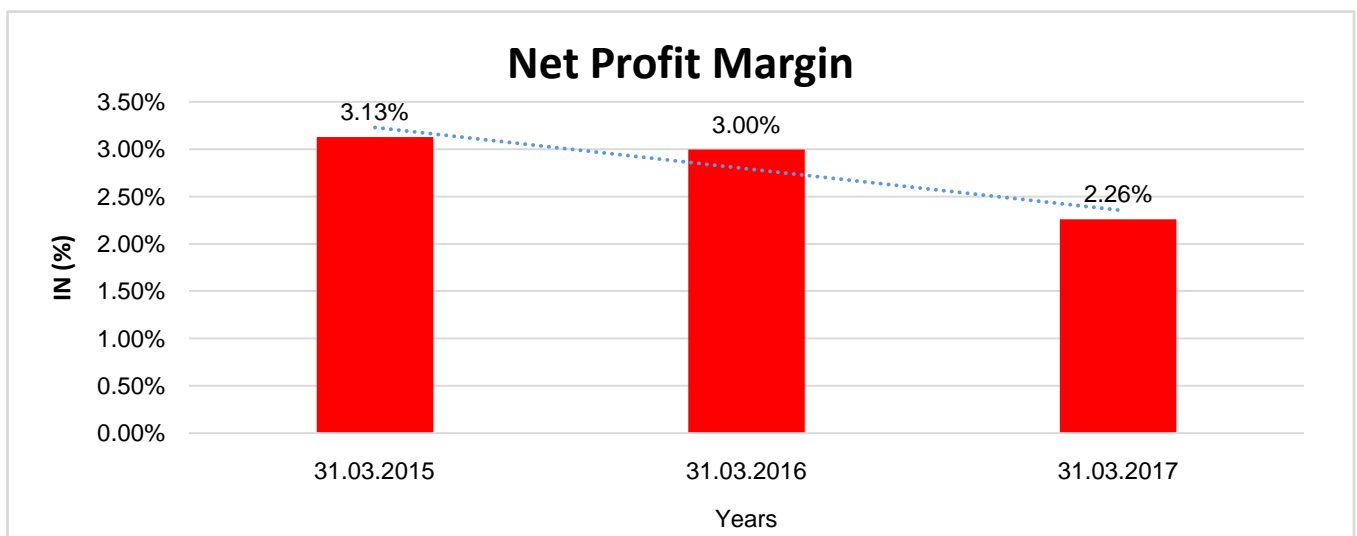
**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

***KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 16***



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	11397.650	12316.177	11229.892
Profit/(Loss)	356.531	368.884	253.574
	<b>3.13%</b>	<b>3.00%</b>	<b>2.26%</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 17**

**ABRIDGED BALANCE SHEET (CONSOLIDATED)**

SOURCES OF FUNDS	31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	55.325	55.325
(b) Reserves and Surplus	3643.267	3353.504
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>3698.592</b>	<b>3408.829</b>
(3) Non-Current Liabilities		
(a) long-term borrowings	1434.471	1224.366
(b) Deferred tax liabilities (Net)	330.675	309.573
(c) Other long-term liabilities	420.901	372.801
(d) long-term provisions	48.945	44.378
<b>Total Non-current Liabilities (3)</b>	<b>2234.992</b>	<b>1951.118</b>
(4) Current Liabilities		
(a) Short-term borrowings	1079.094	1405.795
(b) Trade payables	3572.866	3895.807
(c) Other current liabilities	885.445	563.303
(d) Short-term provisions	136.289	223.911
<b>Total Current Liabilities (4)</b>	<b>5673.694</b>	<b>6088.816</b>
<b>TOTAL</b>	<b>11607.278</b>	<b>11448.763</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	4192.909	4120.482
(ii) Intangible Assets	84.015	90.878
(iii) Tangible assets capital work-in-progress	93.534	88.617
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	322.648	4.526
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term loans and advances	28.332	40.536
(e) Other Non-current assets	0.000	0.000
<b>Total Non-Current Assets</b>	<b>4721.438</b>	<b>4345.039</b>
(2) Current assets		
(a) Current investments	0.608	0.592
(b) Inventories	3123.783	3204.812
(c) Trade receivables	2651.329	2919.487

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 18**

(d) Cash and bank balances		325.505	467.888
(e) Short-term loans and advances		317.211	233.285
(f) Other current assets		467.404	277.660
<b>Total Current Assets</b>		<b>6885.840</b>	<b>7103.724</b>
<b>TOTAL</b>		<b>11607.278</b>	<b>11448.763</b>

**PROFIT & LOSS ACCOUNT (CONSOLIDATED)**

	PARTICULARS	31.03.2017	31.03.2016
	<b>SALES</b>		
	Total Revenue from operations	11512.643	12497.925
	Other Income	65.761	46.295
	<b>TOTAL</b>	<b>11578.404</b>	<b>12544.220</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	8242.635	9440.564
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	157.454	(84.738)
	Employee benefit expense	786.814	733.096
	Other expenses	1498.383	1511.095
	<b>TOTAL</b>	<b>10685.286</b>	<b>11600.017</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>893.118</b>	<b>944.203</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	247.493	230.620
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>645.625</b>	<b>713.583</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	252.612	232.012
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>393.013</b>	<b>481.571</b>
<b>Less</b>	<b>TAX</b>	142.738	209.168
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>250.275</b>	<b>272.403</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>0.000</b>	<b>0.000</b>

**LOCAL AGENCY FURTHER INFORMATION**

Sr.	Check list by info agents	Available in Report (Yes/No)
-----	---------------------------	------------------------------

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

***KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 19***

No.		
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	No
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

Particulars	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG TERM BORROWINGS</b>		
Loans and advances from related parties	500.000	500.000

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 20**

<b>Total</b>	<b>500.000</b>	<b>500.000</b>
--------------	----------------	----------------

**INDEX OF CHARGE:**

S N O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUN T	ADDRESS
1	G5619 2750	10011 5287	AXIS TRUS TEE SERVI CES LIMIT ED	14/07/ 2017	20/09/201 7	-	1000000 000.0	AXIS HOUSE, BOMBAY DYEING MILLS COMPOUND, PANDHURANG BUDHKAR MARG, WORLIMUMBAIMA400025IN
2	G3458 9960	10007 4680	RBL BANK LIMIT ED	20/12/ 2016	-	-	2250000 00.0	SHAHUPURI,KOLHAPUR,KOL HAPURMA416001IN
3	G4368 0578	10009 6893	TATA CAPIT AL FINAN CIAL SERVI CES LIMIT ED	16/11/ 2016	-	-	5000000 00.0	ONE FORBES,DR. V. B. GANDHI MARG, FORT,MUMBAIMH400001IN
4	C2870 8857	10524 971	AXIS BANK LIMIT ED	22/09/ 2014	-	-	6500000 00.0	LAXMI THE MALL, BLDG NO.5, LAXMI INDUSTRIAL ESTATENEW LINK ROAD, ANDHERI (WEST)MUMBAIMH400053IN
5	C1521 4463	10513 179	IDBI BANK LIMIT ED	05/08/ 2014	-	-	1600000 00.0	IDBI BANK LIMITED SPECIALIZED CORPORATE BRANCH,OPP. NATIONALSTOCKEXCHANGE, BANDRA KURLA COMPLEXMUMBAIMH400051I N
6	G0738 0306	10473 038	AXIS TRUS TEE SERVI CES LIMIT ED	03/01/ 2014	28/06/201 6	-	1425000 000.0	AXIS HOUSE, 2ND FLR, BOMBAY DYEING MILLS COMPOUND,PANDURANG BUDHKAR MARG, WORLI,MUMBAIMA400025IN

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

***KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 21***

7	G5619 1372	10473 041	AXIS TRUS TEE SERVI CES LIMIT ED	03/01/ 2014	20/09/201 7	-	1193390 0000.0	AXIS HOUSE, BOMBAY DYEING MILLS COMPOUND, PANDHURANG BUDHKAR MARG, WORLIMUMBAIMA400025IN
8	B7957 9231	10401 175	AXIS BANK LIMIT ED	24/01/ 2013	07/06/201 3	-	9100000 00.0	AXIS HOUSE, GROUND FLOOR, BOMBAY DYEING MILLS COMPOUND, WORLIMUMBAIMH400025IN
9	B6617 8591	10397 833	ICICI BANK LIMIT ED	16/01/ 2013	-	-	2500000 00.0	SHREEJI TOWER C-99C- SCHEME, AHINSA CIRCLEJAIPURRJ302001IN
10	B6341 8032	10383 214	TATA CAPIT AL FINAN CIAL SERVI CES LIMIT ED	08/10/ 2012	11/10/201 2	-	5000000 0.0	ONE FORBES, DR. V. B. GANDHI MARG, FORTMUMBAIMH400001IN

**FIXED ASSETS:**

**Tangible Assets:**

- Land
- Building
- Plant and equipment
- Furniture and Fixture
- Office equipment
- Computer
- Vehicles

**Intangible Asset:**

- Computer software

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 22**

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 23**

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 63.67
UK Pound	1	INR 86.11
Euro	1	INR 76.58

**INFORMATION DETAILS**

Analysis Done by :	PRI
Report Prepared by :	NKTS

**KARAMTARA ENGINEERING PRIVATE LIMITED - 483906 03-JAN-2018.HTMPAGE NO. : 24**

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**PRIVATE & CONFIDENTIAL** : This information is provided to you at your request, you having employed MIPL for such purpose. You will use the information as aid only in determining the propriety of giving credit and generally as an aid to your business and for no other purpose. You will hold the information in strict confidence, and shall not reveal it or make it known to the subject persons, firms or corporations or to any other. MIPL does not warrant the correctness of the information as you hold it free of any liability whatsoever. You will be liable to and indemnify MIPL for any loss, damage or expense, occasioned by your breach or non observance of any one, or more of these conditions

This report is issued at your request without any risk and responsibility on the part of MIRA INFORM PRIVATE LIMITED (MIPL) or its officials.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.