

## MIRA INFORM REPORT

<b>Report No. :</b>	483318
<b>Report Date :</b>	03.01.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	POWER CONTROL ELECTRO SYSTEMS PRIVATE LIMITED
<b>Registered Office :</b>	Plot No. E-31 and 32, MIDC, Kupwad, Sangli – 416436, Maharashtra
<b>Tel. No.:</b>	91-233-2645630/2645640
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	11.07.2006
<b>Com. Reg. No.:</b>	11-128730
<b>Capital Investment / Paid-up Capital :</b>	INR 11.000 Million
<b>CIN No.:</b> [Company Identification No.]	U32102PN2006PTC128730
<b>IEC No.:</b>	3107019810
<b>GSTIN/UIN:</b>	27AADCP9435A1ZJ
<b>TAN No.:</b> [Tax Deduction & Collection Account No.]	Not Available
<b>PAN No.:</b> [Permanent Account No.]	AADCP9435A

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<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturing of Medium Voltage Switchgears. (Registered Activity)
<b>No. of Employees :</b>	Not Available

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**B**

<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Power control electro systems private limited was incorporated in the year 2006.</p> <p>It is a manufacturer of electronic valves and tubes.</p> <p>For the financial year 2017, the revenue of the company has increased by 4.98% along with profit margin of 0.08%.</p> <p>The moderate financial profile of the company is marked by low reserve base as compared to its capital along with poor debt coverage indicators due to high debt balance sheet profile.</p> <p>Payments are reported to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (30.06.2017)</b>	<b>Current Rating (30.09.2017)</b>
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 02.01.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**LOCATIONS**

**Registered Office/Factory :** Plot No. E-31 and 32, MIDC, Kupwad, Sangli – 416436, Maharashtra, India

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<b>Tel. No.:</b>	91-233-2645630/2645640
<b>Fax No.:</b>	91-233-2645640
<b>E-Mail :</b>	<a href="mailto:sales@pcesystems.in">sales@pcesystems.in</a> <a href="mailto:admin@pcesystems.in">admin@pcesystems.in</a>
<b>Website :</b>	<a href="http://www.pcesystems.in">www.pcesystems.in</a>

**DIRECTORS**

**AS ON 31.03.2017**

<b>Name :</b>	Mr. Ajay Mahadev Jadhav
<b>Designation :</b>	Managing Director
<b>Address :</b>	39, Saraswatinagar, Opposite Udyog Bhavan, Behind Guest House, Sangli – 416416, Maharashtra, India
<b>Date of Birth/Age :</b>	18.04.1960
<b>Date of Appointment :</b>	22.04.2010
<b>DIN No.:</b>	00147116

**Other Directorship:**

CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
U27101PN1994PTC077414	WESTERN PRECICAST P LTD	29/03/1994	-
U29299MH1985PTC035651	JSONS FOUNDRY PRIVATE LIMITED	18/03/1985	-
U70200MH2009PTC190409	BADRI KEDAR INFRA PRIVATE LIMITED	20/12/2013	-
U65990PN2009PTC134576	JSONS HOLDING PRIVATE LIMITED	05/09/2010	-

<b>Name :</b>	Mr. Sanjay Mahadev Jadhav
<b>Designation :</b>	Director
<b>Address :</b>	39, Saraswatinagar, Opposite Udyog Bhavan, Behind Guest House, Sangli – 416416, Maharashtra, India
<b>Date of Birth/Age :</b>	13.08.1962
<b>Date of Appointment :</b>	22.04.2010
<b>DIN No.:</b>	00147292

**Other Directorship:**

CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
U27101PN1994PTC077414	WESTERN PRECICAST P LTD	29/03/1994	-
U29299MH1985PTC035651	JSONS FOUNDRY PRIVATE LIMITED	18/03/1985	-
U70200MH2009PTC190409	BADRI KEDAR INFRA PRIVATE LIMITED	27/09/2012	-
U65990PN2009PTC134576	JSONS HOLDING PRIVATE LIMITED	28/08/2009	-

<b>Name :</b>	Mr. Veejhay Bhalchandra Limaaye
<b>Designation :</b>	Director
<b>Address :</b>	303, Snehankit Apartment, Hiremath Lane, Miraj – 416410, Maharashtra, India
<b>Date of Birth/Age :</b>	26.05.1956
<b>Date of Appointment :</b>	11.07.2006
<b>DIN No.:</b>	00272415

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Other Directorship:			
CIN/FCRN	COMPANY NAME	BEGIN DATE	END DATE
U91990MH2011NPL212166	CONSULTING ELECTRICAL ENGINEERS ASSOCIATION OF MAHARASHTRA	05/12/2015	-
<b>Name :</b> Mr. Chandrashekhar Bhalchandra Gole			
<b>Designation :</b> Director			
<b>Address :</b> Renuka Niwas, Vikas Chowk, South Shivaji Nagar, Sangli – 416416, Maharashtra, India			
<b>Date of Birth/Age :</b> 01.05.1957			
<b>Date of Appointment :</b> 16.07.2007			
<b>DIN No.:</b> 00346249			

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

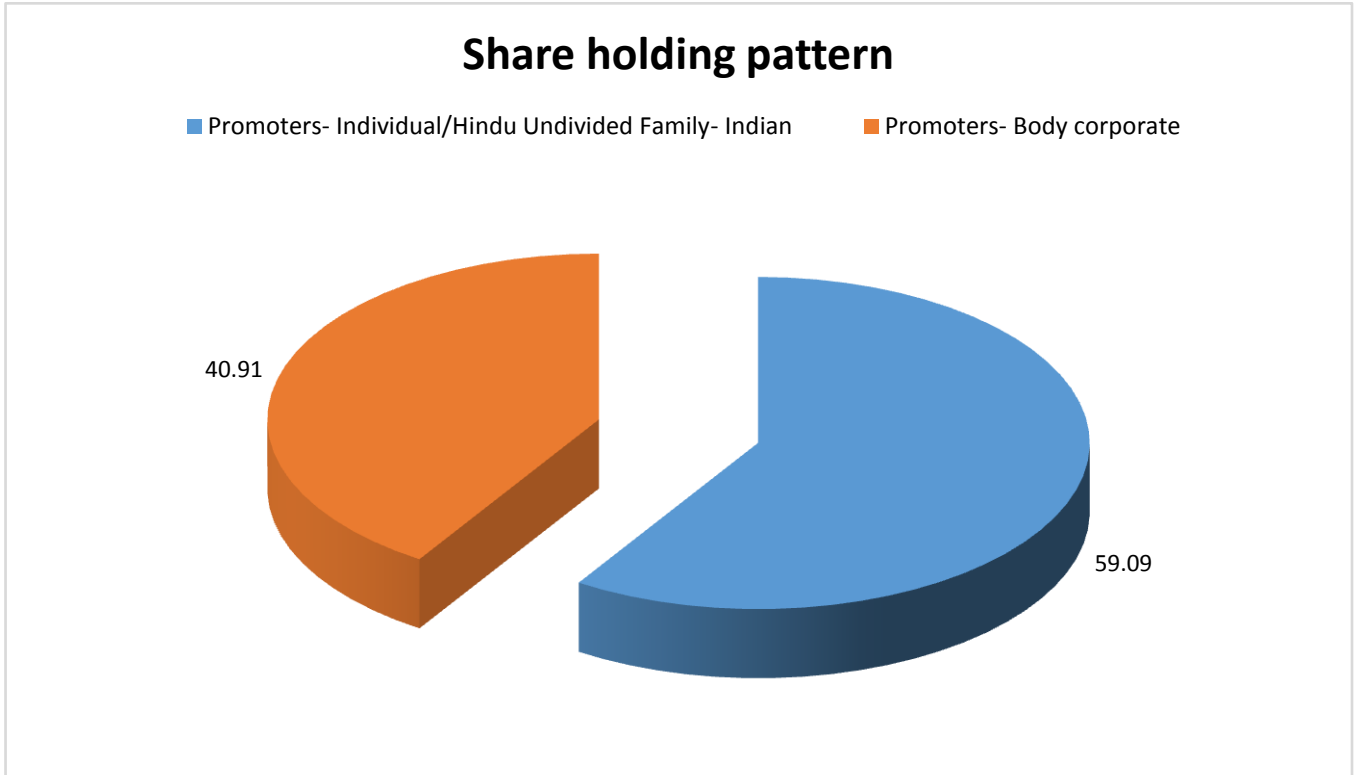
Names of Shareholders	No. of Shares
Veejhay Limaaye	19000
Chandrashekhar Gole	2000
Shraddha Jadhav	2500
Ajay Jadhav	18900
Amey Jadhav	500
Shobhana Jadhav	2000
Sanjay Jadhav	19100
Jsons Holding Private Limited, India	45000
Rohan Gole	1000
<b>Total</b>	<b>110000</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2017**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	59.09
Promoters- Body corporate	40.91
<b>Total</b>	<b>100.00</b>

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#### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturing of Medium Voltage Switchgears. (Registered Activity)	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>
	Manufacturing of medium voltage switchgears	271
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>	Not Available	

#### **PRODUCTION STATUS – (NOT AVAILABLE)**

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Available	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Available	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Not Available		
<b>Bankers :</b>	<b>Banker Name :</b>	Shinhan Bank	
	<b>Branch :</b>	Plot No. 2, Ground floor, Red Building, Galaxy Society, Boat Club Road, Pune – 411001, Maharashtra, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
<b>Remark :</b>	--		
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>		
	<b>Term Loan</b>		
	<b>From Bank</b>		

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	Rajarambapu Sahakari Bank Limited M/C T/L – 404229 / 1411.636	3.268	3.910
	Rajarambapu Sahakari Bank Limited M/C T/L – 404229 / 1500.947	0.000	1.636
	Rajarambapu Sahakari Bank Limited T/L A/C 137	0.000	0.790
	Rajarambapu Sahakari Bank Limited M/C T/L A/C 138	0.000	0.947
	BC602MISC116000308 (35000, ½ year roll over -3, years)	0.000	2.322
	<b>SHORT TERM BORROWING</b>		
	<b>Loans from Banks</b>		
	Rajarambapu Sahakari Bank Limited – C/C A/c 1559	109.360	122.201
	<b>Total</b>	<b>112.628</b>	<b>131.806</b>

<b>Auditors :</b>	
<b>Name :</b>	S. A. Badamikar and Company Chartered Accountants
<b>Address :</b>	Flat No. 4, Mahalaxmi Complex, Behind Sangli DCC Bank, Pushparaj Chowk, South Shivaji Nagar, Sangli – 416416, Maharashtra, India
<b>Mobile No.:</b>	91-7410000756
<b>E-Mail :</b>	<a href="mailto:sabadamikar@gmail.com">sabadamikar@gmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AHTPB3660K
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates :</b>	<ul style="list-style-type: none"> <li>Jsons Foundry Private Limited</li> <li>Jsons Holding Private Limited</li> <li>Western Precicast Private Limited</li> </ul>
<b>Firm in which directors are Partners :</b>	<ul style="list-style-type: none"> <li>Suraj Engineering Works</li> </ul>

**CAPITAL STRUCTURE**

AS ON 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
150000	Equity Shares	INR 100/- each	INR 15.000 Million

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**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
110000	Equity Shares	INR 100/- each	INR 11.000 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	11.000	11.000	11.000
(b) Reserves & Surplus	8.901	8.742	6.636
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>19.901</b>	<b>19.742</b>	<b>17.636</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	50.322	41.740	51.520
(b) Deferred tax liabilities (Net)	7.261	4.343	3.593
(c) Other long term liabilities	0.100	0.150	0.200
(d) long-term provisions		0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>57.683</b>	<b>46.233</b>	<b>55.313</b>
(4) Current Liabilities			
(a) Short term borrowings	109.360	122.201	40.754
(b) Trade payables	50.176	41.839	38.339
(c) Other current liabilities	12.436	13.234	6.454
(d) Short-term provisions	2.849	4.500	11.817
<b>Total Current Liabilities (4)</b>	<b>174.821</b>	<b>181.774</b>	<b>97.364</b>
<b>TOTAL</b>	<b>252.405</b>	<b>247.749</b>	<b>170.313</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	66.938	68.348	35.341
(ii) Intangible Assets	5.010	0.000	0.000
(iii) Capital work-in-progress	0.000	1.922	2.672
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.500	0.500	0.500
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	52.204	5.218	6.335
(e) Other Non-current assets	0.000	2.644	12.526
<b>Total Non-Current Assets</b>	<b>124.652</b>	<b>78.632</b>	<b>57.374</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	35.235	86.155	76.374
(c) Trade receivables	83.250	20.658	29.501
(d) Cash and cash equivalents	4.354	1.852	5.291
(e) Short-term loans and advances	3.791	60.449	1.769
(f) Other current assets	1.123	0.003	0.004
<b>Total Current Assets</b>	<b>127.753</b>	<b>169.117</b>	<b>112.939</b>
<b>TOTAL</b>	<b>252.405</b>	<b>247.749</b>	<b>170.313</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	208.013	198.142	186.320
	Other Income	5.519	0.886	1.464
	<b>TOTAL</b>	<b>213.532</b>	<b>199.028</b>	<b>187.784</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	138.909	139.469	143.314
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.241	(10.167)	(17.746)
	Employees benefits expense	24.745	20.019	17.017
	Other expenses	27.929	30.386	27.722
	<b>TOTAL</b>	<b>191.824</b>	<b>179.707</b>	<b>170.307</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>21.708</b>	<b>19.321</b>	<b>17.477</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>14.180</b>	<b>13.772</b>	<b>13.177</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>7.528</b>	<b>5.549</b>	<b>4.300</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>3.727</b>	<b>2.323</b>	<b>2.307</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>3.801</b>	<b>3.226</b>	<b>1.993</b>
<b>Less</b>	<b>TAX</b>	<b>3.643</b>	<b>1.120</b>	<b>0.837</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>0.158</b>	<b>2.106</b>	<b>1.156</b>
	<b>IMPORTS</b>			
	Raw Materials	3.906	0.501	6.296
	Components and Stores parts	0.645	8.617	0.000

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**NO. : 12**

	<b>TOTAL IMPORTS</b>	<b>4.551</b>	<b>9.118</b>	<b>6.296</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>1.44</b>	<b>19.14</b>	<b>10.5</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	7.622	7.075	3.096
Cash generated from operations	25.245	(31.740)	6.096
Net cash flows from (used in) operations	21.601	(32.110)	5.716

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	146.08	38.05	57.79
Account Receivables Turnover (Income / Sundry Debtors)	2.50	9.59	6.32
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	131.84	109.50	97.64
Inventory Turnover (Operating Income / Inventories)	0.62	0.22	0.23
Asset Turnover (Operating Income / Net Fixed Assets)	0.30	0.27	0.46

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.92	0.93	0.89
Debt Equity Ratio (Total Liability / Networth)	8.41	8.66	5.41
Current Liabilities to Networth (Current Liabilities / Net Worth)	8.78	9.21	5.52

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Fixed Assets to Network (Net Fixed Assets / Network)	3.62	3.56	2.16
Interest Coverage Ratio (PBIT / Financial Charges)	1.53	1.40	1.33

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.08	1.06	0.62
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.06	0.85	0.68
Return on Investment (ROI) ((PAT / Networth) * 100)	%	0.79	10.67	6.55

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.73	0.93	1.16
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.53	0.46	0.38
G-Score Ratio Financial (Networth / Total Assets)		0.08	0.08	0.10
G-Score Ratio Debt (Debts / Equity Capital)		15.21	15.55	8.67
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.73	0.93	1.16

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

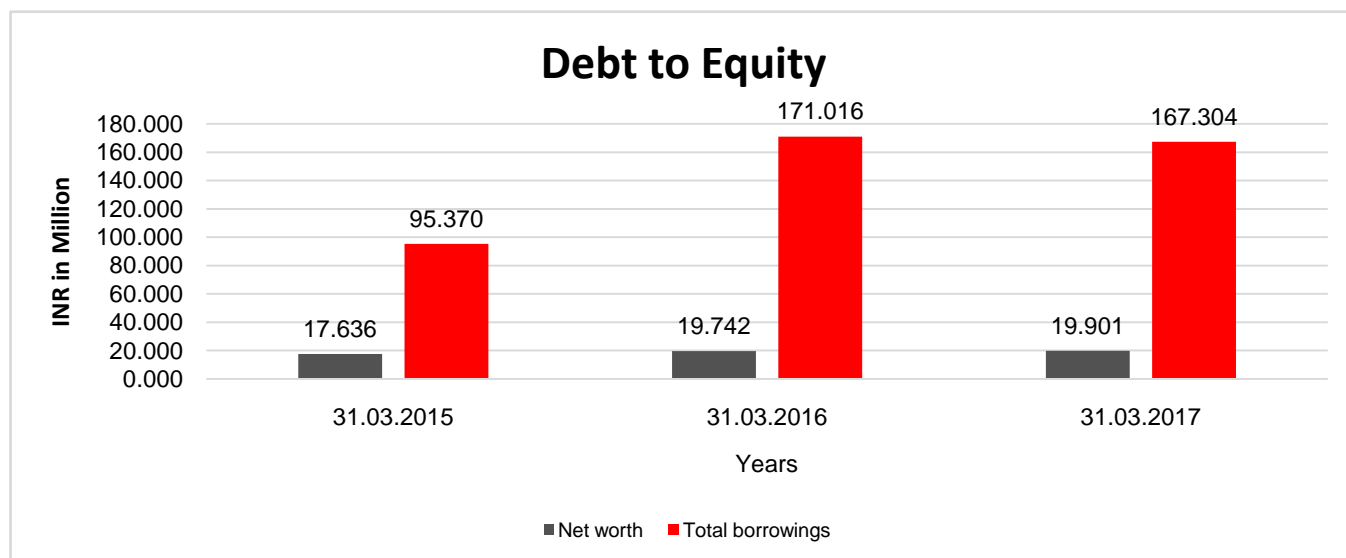
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	11.000	11.000	11.000

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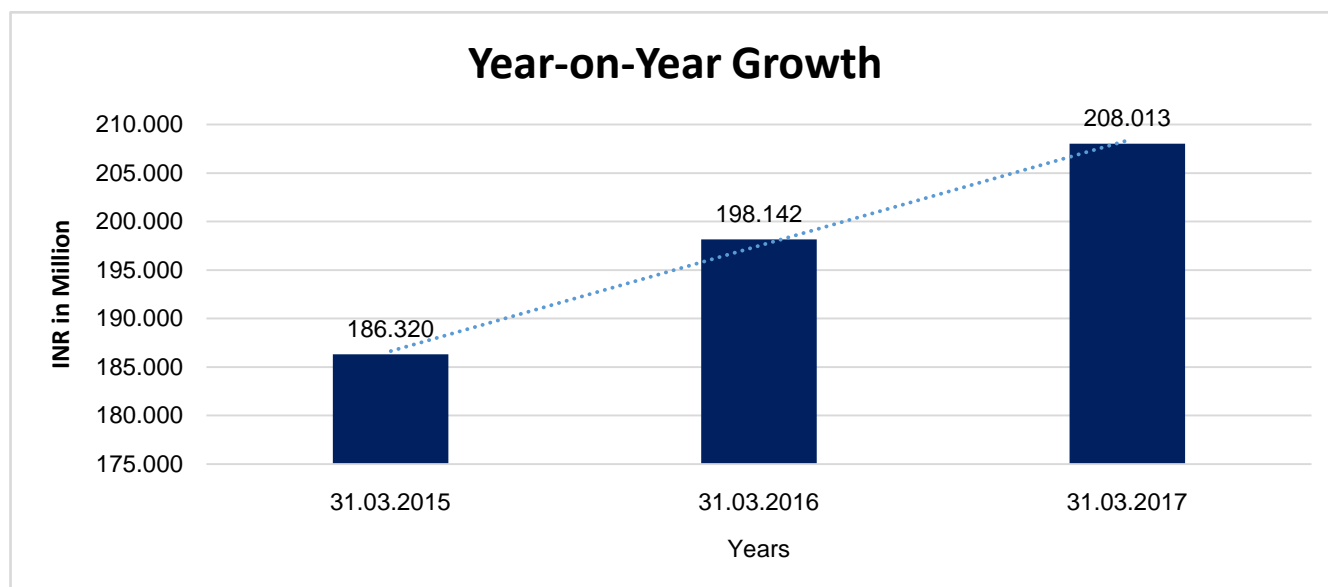
Reserves & Surplus	6.636	8.742	8.901
<b>Net worth</b>	<b>17.636</b>	<b>19.742</b>	<b>19.901</b>
long-term borrowings	51.520	41.740	50.322
Short term borrowings	40.754	122.201	109.360
Current Maturities of Long term debt	3.096	7.075	7.622
<b>Total borrowings</b>	<b>95.370</b>	<b>171.016</b>	<b>167.304</b>
<b>Debt/Equity ratio</b>	<b>5.408</b>	<b>8.663</b>	<b>8.407</b>



**YEAR-ON-YEAR GROWTH**

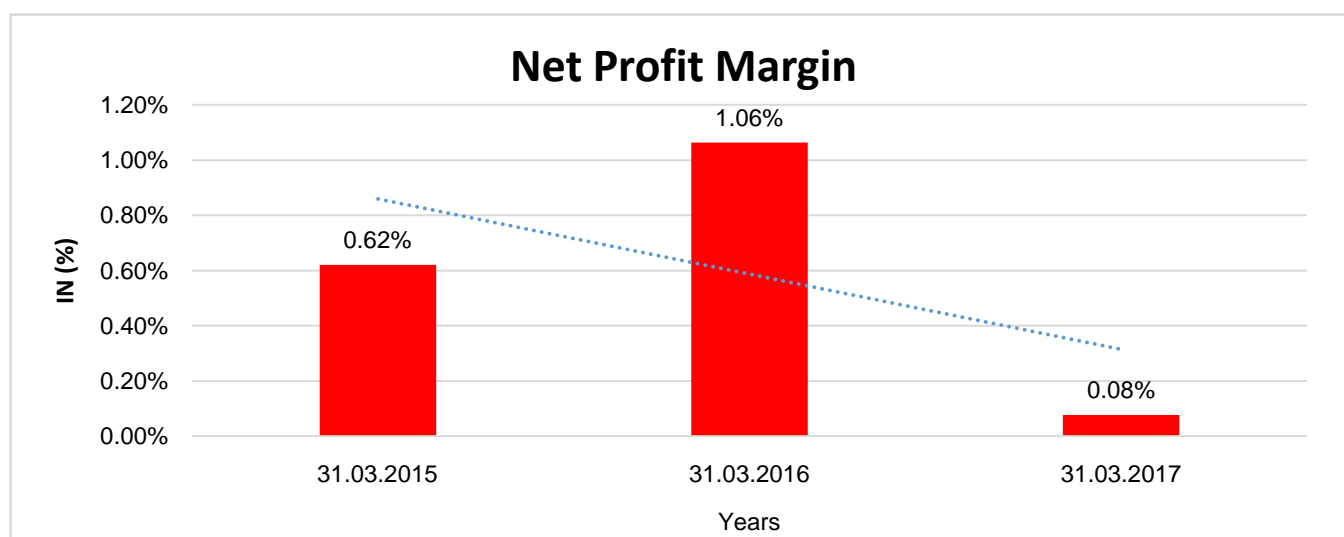
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	186.320	198.142	208.013
		<b>6.345</b>	<b>4.982</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	186.320	198.142	208.013
Profit/(Loss)	1.156	2.106	0.158
	<b>0.62%</b>	<b>1.06%</b>	<b>0.08%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	No
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**Note:** Registered office of the company has been shifted from "6, Peth Bhag, Near Ganpati Temple, Sangli - 416416, Maharashtra, India" to the present address w.e.f.31.12.2007

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**STATE OF COMPANY'S AFFAIRS**

During the year, the turnover and profit of the company has increased as compared to the previous year. The Board feels that the overall performance of the company is satisfactory.

**UNSECURED LOANS:**

Particulars	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG TERM BORROWINGS</b>		
<b>Loans and advances from related parties</b>		
Ajay Mahadev Jadhav	13.446	11.503
Jsons Foundry Private Limited (Deposit A/c)	10.709	0.000
Jsons Holding Private Limited	10.724	9.562
Sanjay Mahadev Jadhav	8.807	7.853
Suraj Engineering Works	3.368	3.003
Western Precicast Private Limited (Deposit)	0.000	0.214
<b>Total</b>	<b>47.054</b>	<b>32.135</b>

**INDEX OF CHARGE:**

SN O	SRN	CHAR GE ID	CHARGE HOLDER NAME	DATE OF CREAT ION	DATE OF MODIFICA TION	DATE OF SATISFAC TION	AMOU NT	ADDRESS
1	C81162 323	106246 49	RAJARAM BAPU SAHAKARI BANK LIMITED	15/02/2 016	-	-	465700 0.0	PETH, TAL. WALVASANGLIMH41 5407IN
2	G24863 607	100063 055	RAJARAM BAPU SAHAKARI BANK LIMITED	12/02/2 016	-	-	225000 0.0	PETH, RAJWADA CHOWK,SANGLIMH4 16416IN
3	C67496 463	105940 60	RAJARAM BAPU SAHAKARI BANK LIMITED	29/06/2 015	03/07/2015	-	750000 0.0	PETH, TAL. WALVASANGLIMH41 5407IN
4	C65707 663	105651 59	RAJARAM BAPU	31/03/2 015	29/06/2015	-	378000 0.0	PETH, TAL. WALVASANGLIMH41

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			SAHAKARI BANK LIMITED					5407IN
5	C65706 822	105651 55	RAJARAM BAPU SAHAKARI BANK LIMITED	31/03/2 015	29/06/2015	-	314000 0.0	PETH, TAL. WALVASANGLIMH41 5407IN
6	C81161 549	105651 62	RAJARAM BAPU SAHAKARI BANK LIMITED	31/03/2 015	15/02/2016	-	600000 00.0	PETH, TAL. WALVASANGLIMH41 5407IN
7	G28674 372	105940 62	RAJARAM BAPU SAHAKARI BANK LIMITED	29/06/2 015	04/07/2015	22/11/2016	122100 00.0	PETH, TAL. WALVASANGLIMH41 5407IN
8	C51661 643	102756 02	AXIS BANK LIMITED	18/03/2 011	15/06/2013	22/04/2015	586100 00.0	SANGLI BRANCH, AMBRAI ROADHOTEL LOTUS BUILDING, NEAR LIC BUILDINGSANGLIMH 416416IN
9	B11334 786	100673 99	IDBI BANK LIMITED	21/08/2 007	09/10/2009	25/04/2011	260000 00.0	SANGLI BRANCH, OPP. ZILHA PARISHAD, SANGLIDIST : SANGLISANGLIMH41 6416IN
10	B11336 054	100652 84	INDUSTRIAL DEVELOPMENT BANK OF INDIA LIMITED	13/08/2 007	-	25/04/2011	200000 00.0	SANGLI BRANCHOPP. ZILHA PARISHADSANGLIM H416416IN

**FIXED ASSETS:**

- Plot
- Building
- Plant and Machinery
- Electric Fittings
- Furniture
- Office Equipment
- Computer

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<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

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- Vehicle

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**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 63.66
UK Pound	1	INR 85.89
Euro	1	INR 76.41

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VAR
<b>Report Prepared by :</b>	NKTS

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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