

MIRA INFORM REPORT

Report No. :	481104
Report Date :	03.01.2018

IDENTIFICATION DETAILS

Name :	RIYAL ENTERPRISE
Registered Office :	4, Gopal Apartment, Tirupati Society, Maruti Chowk, L.H. Road, Surat – 395006, Gujarat
Tel. No.:	91- 9825533890 (Mr. Mukesh Gordhanbhai Kanani)
Website :	Not Available
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation:	01.03.2008
Capital Investment / Paid-up Capital :	INR 22.489 million
IEC No.:	Not Applicable
CST No:	24722805697
TIN No.:	24222805697
PAN No.: [Permanent Account No.]	AUYPK5160F
GST No.:	24AUYPK5160F1ZD
Shop & Establishment Certificate No.	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Udyog Aadhar No.:	GJ22A0185201	CA Certificate Date: 20.12.2012
Legal Form :	Sole Proprietary Concern	
Line of Business :	Sales of Touchup Spray and Coating Powder	
No. of Employees :	07 (Approximately)	

RATING & COMMENTS

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Riyal Enterprises is a proprietorship concern and was established in the year 2008. It is a seller and service provider of touchup spray and coating powder.</p> <p>For the financial year 2017, the concern has achieved 42.31% growth in its revenue as compared to the previous year along with an average profit margin of 5.24%.</p> <p>The sound financial risk profile of the company is marked by adequate net worth base along with comfortable debt balance sheet profile.</p> <p>Payments are reported to be slow but correct.</p> <p>In view of aforesaid, the concern can be considered for business dealings at usual trade terms and conditions.</p> <p>Note:</p> <p>Site visit was conducted at the address 4, Gopal Apartment, Tirupati Society, Maruti Chowk, L.H. Road, Surat – 395006, Gujarat, India. Our executive has successfully traced the subject on the address.</p> <p>At the premises, our executive met Mr. Mukesh Kanani (Proprietor)</p> <p>As per our executive's observation, it is a 4 storey building and subject is situated on the ground floor. Locality seems to be residential and area appears to be upmarket. Area of the premises seems to be 380 sq. ft. and numbers of</p>

	employee sighted at the premises were 7. Location was easy to find and we have sighted subject's name board.
--	---

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.01.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Mukesh Gordhanbhai Kanani
Designation :	Proprietor
Contact No.:	91- 9825533890
Date :	13.12.2017

LOCATIONS

Registered Office	4, Gopal Apartment, Tirupati Society, Maruti Chowk, L.H. Road, Surat – 395006, Gujarat, India
Tel. No.:	Not Available
Mobile No.:	91- 9825533890 (Mr. Mukesh Gordhanbhai Kanani)
E-Mail :	Not Available
Website :	riyalenterprise@yahoo.in
Area :	380 Sq. ft.
Locality :	Residential

SOLE PROPRIETOR

Name :	Mr. Mukesh Gordhanbhai Kanani
Designation :	Proprietor
Address :	Building No. C/603, Marry Gold Residency, Near Sarthana Jakatnaka, Surat City, Surat – 395006, Gujarat, India
Date of Birth/Age :	01.03.1978
PAN No.:	AUYPK5160F
Aadhaar Card No:	3087 9133 1929

DETAILS OF GROUP COMPANIES

Nil

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

BUSINESS DETAILS

Line of Business :	Sales of Touchup Spray and Coating Powder.
Products and Services:	Touchup Spray and Coating Powder
Agencies Held :	--
Terms :	
Selling :	Local: 100% Local: Cash and Credit (60 Days)
Purchasing :	Local: 100% Local: Cash and Credit (60 Days)

GENERAL INFORMATION

Suppliers :	Name of Supplier:	Badve Autotech Private Limited
	Contact Person:	--
	Mobile No.:	---
	Name of Supplier:	Hitachi Home and Life Solutions (India) Limited, Kadi
	Contact Person:	--
	Mobile No.:	--
	Name of Supplier:	K.C. Fixtures
	Contact Person:	--
	Mobile No.:	---
Customers :	End Users and Trading Firms	
	Name of Customer:	Hitachi Home and Life Solutions (India) Limited, Kadi
	Contact Person:	--
	Mobile No.:	--
	% in total sales:	--
	Name of Customer:	Audi Automobiles, Indore
	Contact Person:	--
	Mobile No.:	--
	% in total sales:	--

	<table border="1"> <tr> <td>Name of Customer:</td> <td>Schneider Electric Infrastructure Limited, Vadodara</td> </tr> <tr> <td>Contact Person:</td> <td>--</td> </tr> <tr> <td>Mobile No.:</td> <td>--</td> </tr> <tr> <td>% in total sales:</td> <td>--</td> </tr> </table>	Name of Customer:	Schneider Electric Infrastructure Limited, Vadodara	Contact Person:	--	Mobile No.:	--	% in total sales:	--																																
Name of Customer:	Schneider Electric Infrastructure Limited, Vadodara																																								
Contact Person:	--																																								
Mobile No.:	--																																								
% in total sales:	--																																								
No. of Employees :	07 (Approximately)																																								
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td>ICICI Bank Limited</td> </tr> <tr> <td>Branch Code</td> <td>0584</td> </tr> <tr> <td>Branch Address</td> <td>Near Shantivan Apartment, Lambe Hanuman Road, Varachha, Surat – 395006, Gujarat, India</td> </tr> <tr> <td>Name of the Relationship Manager:</td> <td>Mr. Sanjaybhai</td> </tr> <tr> <td>Tel. No:</td> <td>91-261-4001999</td> </tr> <tr> <td>Fax. No:</td> <td>91-261-4001831</td> </tr> <tr> <td>Mob. No:</td> <td>91-7573007228</td> </tr> <tr> <td>Account Number</td> <td>058405501114</td> </tr> <tr> <td>Type of Account:</td> <td>Current Account</td> </tr> <tr> <td>Whether lead Bank (Under Consortium)</td> <td>No</td> </tr> <tr> <td>IFSC/ NEFT Code :</td> <td>ICIC0000584</td> </tr> <tr> <td>Whether Delighted Transaction Account</td> <td>Yes</td> </tr> <tr> <td>MICR Code:</td> <td>395229006</td> </tr> <tr> <td>Email:</td> <td>Sanjay.kmr@icicibank.com</td> </tr> <tr> <td>Banker Name :</td> <td>HDFC Bank Limited</td> </tr> <tr> <td>Branch Code</td> <td>Hirabag Branch, Gujarat, India</td> </tr> <tr> <td>Account Number</td> <td>17032020001512</td> </tr> <tr> <td>Type of Account:</td> <td>Current Account</td> </tr> <tr> <td>IFSC/ NEFT Code :</td> <td>HDFC0001703</td> </tr> <tr> <td>Whether Delighted Transaction Account</td> <td>Yes</td> </tr> </table>	Banker Name :	ICICI Bank Limited	Branch Code	0584	Branch Address	Near Shantivan Apartment, Lambe Hanuman Road, Varachha, Surat – 395006, Gujarat, India	Name of the Relationship Manager:	Mr. Sanjaybhai	Tel. No:	91-261-4001999	Fax. No:	91-261-4001831	Mob. No:	91-7573007228	Account Number	058405501114	Type of Account:	Current Account	Whether lead Bank (Under Consortium)	No	IFSC/ NEFT Code :	ICIC0000584	Whether Delighted Transaction Account	Yes	MICR Code:	395229006	Email:	Sanjay.kmr@icicibank.com	Banker Name :	HDFC Bank Limited	Branch Code	Hirabag Branch, Gujarat, India	Account Number	17032020001512	Type of Account:	Current Account	IFSC/ NEFT Code :	HDFC0001703	Whether Delighted Transaction Account	Yes
Banker Name :	ICICI Bank Limited																																								
Branch Code	0584																																								
Branch Address	Near Shantivan Apartment, Lambe Hanuman Road, Varachha, Surat – 395006, Gujarat, India																																								
Name of the Relationship Manager:	Mr. Sanjaybhai																																								
Tel. No:	91-261-4001999																																								
Fax. No:	91-261-4001831																																								
Mob. No:	91-7573007228																																								
Account Number	058405501114																																								
Type of Account:	Current Account																																								
Whether lead Bank (Under Consortium)	No																																								
IFSC/ NEFT Code :	ICIC0000584																																								
Whether Delighted Transaction Account	Yes																																								
MICR Code:	395229006																																								
Email:	Sanjay.kmr@icicibank.com																																								
Banker Name :	HDFC Bank Limited																																								
Branch Code	Hirabag Branch, Gujarat, India																																								
Account Number	17032020001512																																								
Type of Account:	Current Account																																								
IFSC/ NEFT Code :	HDFC0001703																																								
Whether Delighted Transaction Account	Yes																																								
Facilities :	<table border="1"> <thead> <tr> <th>Secured Loan</th> <th>31.03.2017 (INR in Lacs)</th> <th>31.03.2016 (INR in Lacs)</th> </tr> </thead> <tbody> <tr> <td>Long-term Borrowings</td> <td></td> <td></td> </tr> <tr> <td>Balaji Finance</td> <td>0.090</td> <td>0.000</td> </tr> <tr> <td>ICICI Home Loan</td> <td>22.576</td> <td>0.000</td> </tr> <tr> <td>ICICI Car Loan</td> <td>0.000</td> <td>1.334</td> </tr> <tr> <td>Total</td> <td>22.666</td> <td>1.334</td> </tr> </tbody> </table>	Secured Loan	31.03.2017 (INR in Lacs)	31.03.2016 (INR in Lacs)	Long-term Borrowings			Balaji Finance	0.090	0.000	ICICI Home Loan	22.576	0.000	ICICI Car Loan	0.000	1.334	Total	22.666	1.334																						
Secured Loan	31.03.2017 (INR in Lacs)	31.03.2016 (INR in Lacs)																																							
Long-term Borrowings																																									
Balaji Finance	0.090	0.000																																							
ICICI Home Loan	22.576	0.000																																							
ICICI Car Loan	0.000	1.334																																							
Total	22.666	1.334																																							

Auditors :	
Name :	HNCP and Company

	Chartered Accountants
Address :	897/3, Adagara Street, Near Central Bank of India, Nanpura, Surat - 395001, Gujarat, India
Tel. No.:	91-261-2477077
E-Mail :	contact@hncp.co.in
Memberships No.:	137081
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	---

LITIGATIONS

NIL

CAPITAL STRUCTURE

As on: 31.03.2017

Particular	Amount (INR Lacs)	Amount (INR Lacs)
Opening Balance		18.362
Add: Profit earned during the year		7.224
Less:		
Capital Withdrawals	0.360	
General Insurance Premium	0.067	
Housing loan Interest	1.926	
LIC Premium	0.652	
Income Tax	0.091	3.097
Closing Balance		22.489

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL DATA
[all figures are INR Lacs]

ABRIDGED BALANCE SHEET

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Proprietor' Funds			
(a) Capital	22.489	18.362	15.573
(b) Reserves and Surplus	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	22.489	18.362	15.573
(3) Non-Current Liabilities			
(a) long-term borrowings	22.666	1.334	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	22.666	1.334	0.000
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	2.381
(b) Trade payables	26.829	22.881	17.999
(c) Other current liabilities	4.160	0.000	0.000
(d) Short-term provisions	1.446	0.781	0.736
Total Current Liabilities (4)	32.435	23.662	21.116
TOTAL	77.590	43.358	36.689
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	20.348	4.193	4.787
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.110	0.000
Total Non-Current Assets	20.348	4.303	4.787
(2) Current assets			

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(a) Current investments	0.000	0.000	0.000
(b) Inventories	2.612	2.553	1.514
(c) Trade receivables	52.096	33.294	26.812
(d) Cash and cash equivalents	2.534	3.208	3.576
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	57.242	39.055	31.902
TOTAL	77.590	43.358	36.689

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	148.198	104.135	94.201
	Other Income	0.000	0.993	0.000
	TOTAL	148.198	105.128	94.201
Less	EXPENSES			
	Cost of Materials Consumed	117.467	86.698	80.758
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.060)	(1.039)	(0.450)
	Other expenses	22.900	13.829	8.951
	TOTAL	140.307	99.488	89.259
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	7.891	5.640	4.942
Less	FINANCIAL EXPENSES	0.131	0.118	0.158
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	7.760	5.522	4.784
Less/ Add	DEPRECIATION/ AMORTISATION	0.000	0.594	0.728
	PROFIT/ (LOSS) BEFORE TAX	7.760	4.928	4.056
Less	TAX	0.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	7.760	4.928	4.056

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	128.31	116.70	103.89
Account Receivables Turnover (Income / Sundry Debtors)	2.84	3.13	3.51
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	83.36	96.33	81.35
Inventory Turnover (Operating Income / Inventories)	3.02	2.21	3.26
Asset Turnover (Operating Income / Net Fixed Assets)	0.39	1.35	1.03

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.71	0.58	0.58
Debt Equity Ratio (Total Liability / Networth)	1.01	0.07	0.15
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.44	1.29	1.36
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.90	0.23	0.31
Interest Coverage Ratio (PBIT / Financial Charges)	60.24	47.80	31.28

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.24	4.73	4.31
Return on Total Assets ((PAT / Total Assets) * 100)	%	10.00	11.37	11.06
Return on Investment (ROI) ((PAT / Networth) * 100)	%	34.51	26.84	26.05

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.76	1.65	1.51
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.68	1.54	1.44
G-Score Ratio Financial (Networth / Total Assets)		0.29	0.42	0.42
G-Score Ratio Debt (Debts / Equity Capital)		1.01	0.07	0.15
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.76	1.65	1.51

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

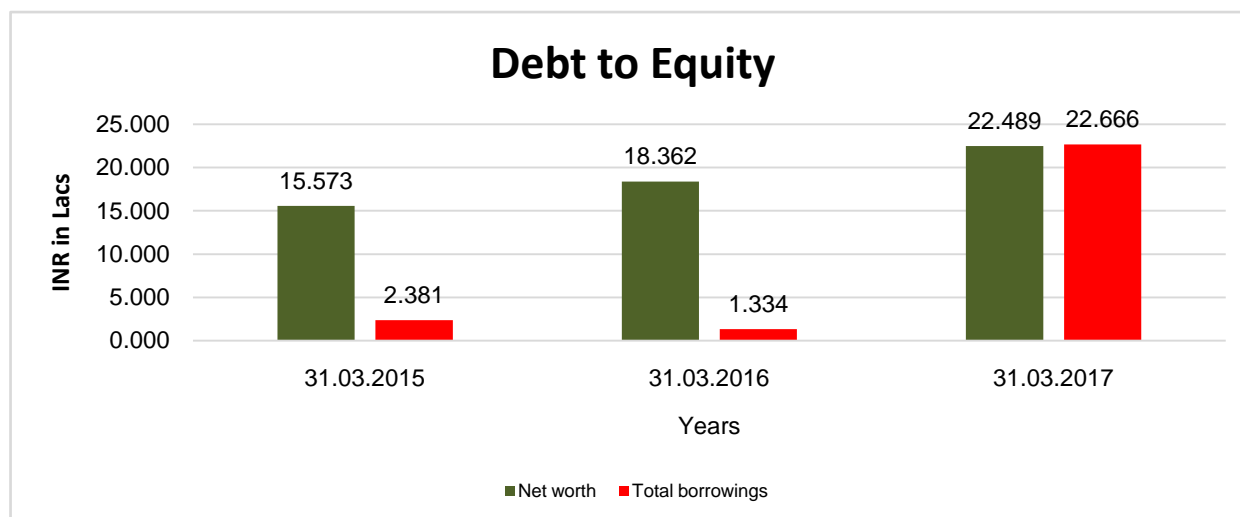
FINANCIAL ANALYSIS
[all figures are INR Lacs]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In lacs	INR In lacs	INR In lacs
(a) Capital	15.573	18.362	22.489
(b) Reserves & Surplus	0.000	0.000	0.000
Net worth	15.573	18.362	22.489
long-term borrowings	0.000	1.334	22.666

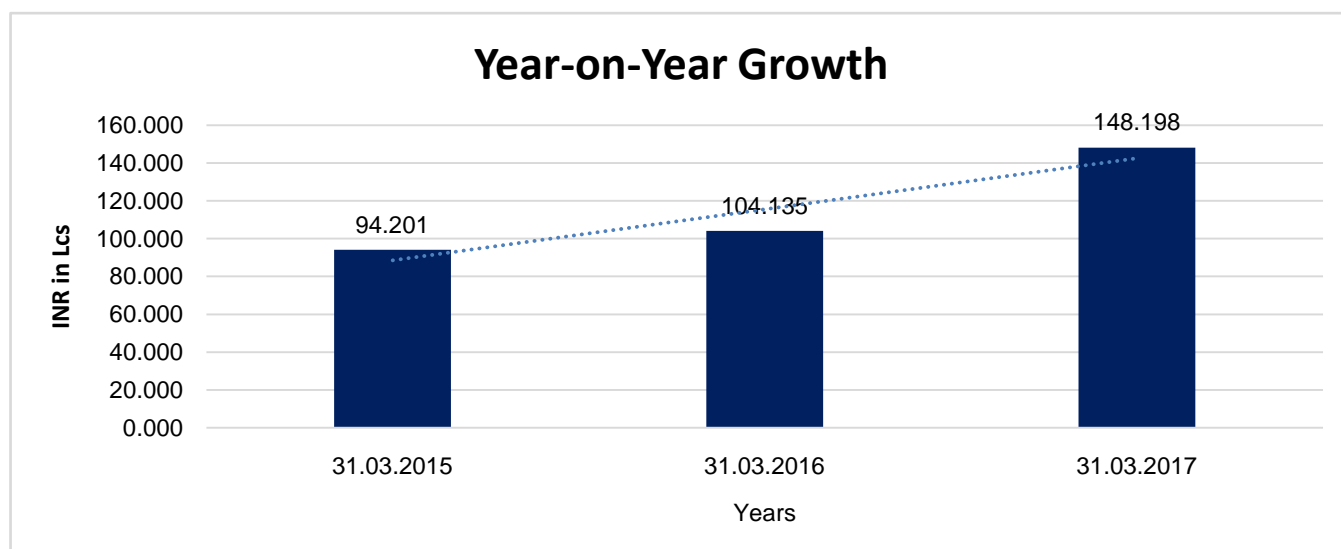
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Short term borrowings	2.381	0.000	0.000
Total borrowings	2.381	1.334	22.666
Debt/Equity ratio	0.153	0.073	1.008



YEAR-ON-YEAR GROWTH

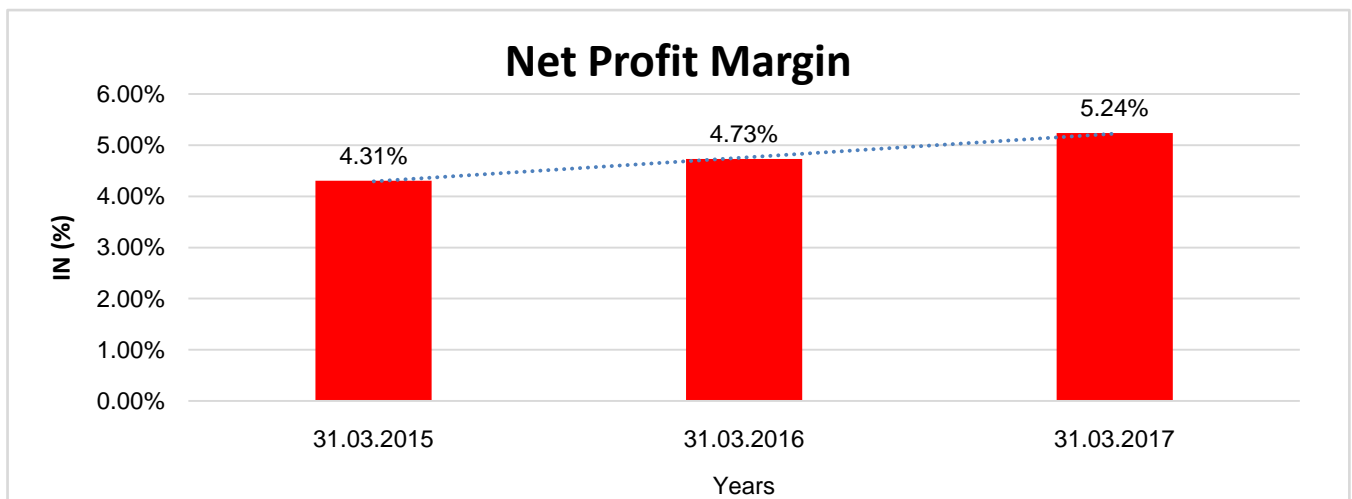
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In lacs	INR In lacs	INR In lacs
Sales	94.201	104.135	148.198
		10.546	42.313



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In lacs	INR In lacs	INR In lacs
Sales	94.201	104.135	148.198
Profit	4.056	4.928	7.760
	4.31%	4.73%	5.24%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	No
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	No
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

FIXED ASSETS:

Tangible Assets

- Laptop
- House Hold Furniture
- Mobile Set
- Car
- House Property
- Flat
- Freez
- Passion X Pro

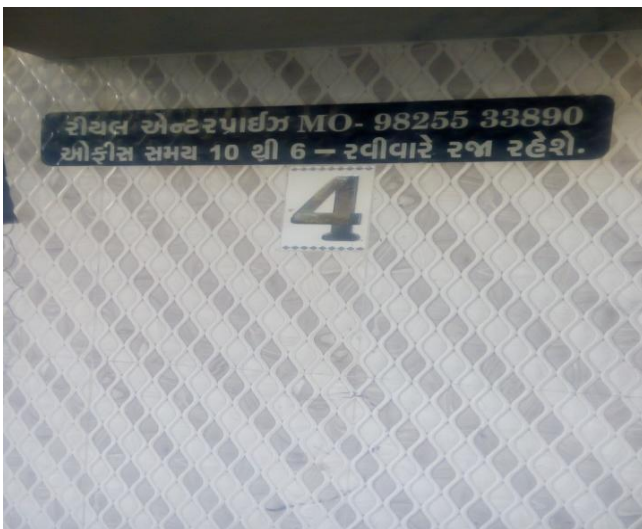
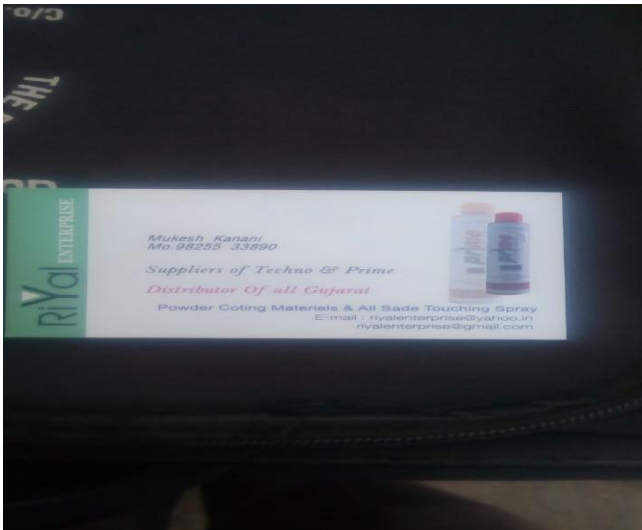
OBSERVATION POINTS

Name of Company :	RIYAL ENTERPRISE
Address :	4, Gopal Apartment, Tirupati Society, Maruti Chowk, L.H. Road, Surat – 395006, Gujarat, India
Mobile No.:	91-9825533890

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Email:	riyalenterprise@yahoo.com
Person to whom we met:	Mr. Mukesh Gordhanbhai Kanani Designation : Proprietor
Name Board :	Sighted
Location:	Easy
Landmark :	L.H. Road (BRTS)
Total Floors of the building:	4 Floor
Subject situated on:	Ground Floor
Locality:	Residential
Area of premises :	380 Sq. ft.
Area :	Upmarket
Level of operation :	Medium
No. of employees seen at premises:	07
Visibility of Items:	<ul style="list-style-type: none"> • Computers • Air Conditioner • Office equipment • Xerox Machine
Furniture items sighted :	Yes
Neighbour's interview :	<p>Name of Company: Maa Creation Contact Name: Mr. Saileshbhai Neighbour's Overview: Riyal Enterprise since 10 years of these areas.</p> <p>Name of Company: Radhey Hoziyari Contact Name: Radhey Neighbour's Overview: Riyal Enterprise since 10 years of these areas.</p>
Proof of visit:	Visiting Card / Photograph
Details of the person conducting visit:	<p>Name: Mr. Govind Bathwar Designation: Field Executive Contact No: 91-8866692362 Date: 29.12.2017</p>

PICTURE



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.











CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report (as on 03.01.2018 (date of report) :

No press reports / filings exists on the subject.

INFORMATION DETAILS

Information Gathered by :	TPT
Analysis Done by :	PYK
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

PRIVATE & CONFIDENTIAL : This information is provided to you at your request, you having employed MIPL for such purpose. You will use the information as aid only in determining the propriety of giving credit and generally as an aid to your business and for no other purpose. You will hold the information in strict confidence, and shall not reveal it or make it known to the subject persons, firms or corporations or to any other. MIPL does not warrant the correctness of the information as you hold it free of any liability whatsoever. You will be liable to and indemnify MIPL for any loss, damage or expense, occasioned by your breach or non observance of any one, or more of these conditions

This report is issued at your request without any risk and responsibility on the part of MIRA INFORM PRIVATE LIMITED (MIPL) or its officials.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.