

## MIRA INFORM REPORT

Report No. :	482939
Report Date :	03.01.2018

### IDENTIFICATION DETAILS

Name :	VRIJESH NATURAL FIBRE AND FABRICS (INDIA) PRIVATE LIMITED
Registered Office :	201/204, Midas Chambers, Plot # A-11, Off New Link Road, Opposite Laxmi Industrial Estate, Andheri (West), Mumbai-400053, Maharashtra
Tel. No.:	91-22-40333600
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	28.06.1984
Com. Reg. No.:	11-033300
Capital Investment / Paid-up Capital :	INR 9.954 Million
CIN No.: [Company Identification No.]	U17110MH1984PTC033300
IEC No.:	Not Divulged
GST No.:	24AAACV2451P1Z5
TAN No.: [Tax Deduction & Collection Account No.]	Not Available
PAN No.: [Permanent Account No.]	AAACV2451P

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<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturer and Exporter of Fabrics. [Registered Activity and also Confirmed by Management]
<b>No. of Employees :</b>	300 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A+</b>
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Vrijesh Natural Fibre and Fabrics India Private Limited was incorporated in the year 1984 and it is a manufacturer and exporter of fabrication. It is an established company having fine track.</p> <p>For the financial year ended 2016, the company has witnessed a growth in its revenue and has achieved fair profit margin 5.97% (approx.).</p> <p>The company possesses sound financial profile marked by healthy net worth base along with low debt level and favourable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its long established track record of business operations.</p> <p>Fundamentals of the company are strong and healthy.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be regular and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	SMERA
<b>Rating</b>	Long Term Rating=BBB
<b>Rating Explanation</b>	Moderate degree of safety and moderate credit risk
<b>Date</b>	12.08.2017
<b>Rating Agency Name</b>	SMERA
<b>Rating</b>	Short Term Rating=A3+
<b>Rating Explanation</b>	Moderate degree of safety and higher credit risk
<b>Date</b>	12.08.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.01.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Unni Krishnan
<b>Designation :</b>	Accounts Manager
<b>Contact No.:</b>	91-22-40333600
<b>Date :</b>	26.12.2017

**LOCATIONS**

<b>Registered Office :</b>	201/204, Midas Chambers, Plot # A-11, Off New Link Road, Opposite Laxmi Industrial Estate, Andheri (West), Mumbai-400053, Maharashtra, India
<b>Tel. No.:</b>	91-22-40333600
<b>Fax No.:</b>	91-22-40333650
<b>E-Mail :</b>	<a href="mailto:info@vnffindia.com">info@vnffindia.com</a> <a href="mailto:atul@vnffindia.com">atul@vnffindia.com</a>
<b>Website :</b>	<a href="http://vnffindia.com">http://vnffindia.com</a>
<b>Factory :</b>	Plot No 786/1, 40 Shed, GIDC, Vapi-396195, Gujarat, India

**DIRECTORS**

**AS ON: 31.03.2017**

<b>Name :</b>	Mr. Chottelal Surajbhan Agarwal		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	12, Brighton Towers, Cross Road No. 2 Lokhandwala Complex, Andheri (W), Mumbai-400053, Maharashtra, India		
<b>Date of Appointment :</b>	28.06.1984		
<b>DIN No.:</b>	00091965		
<b>Other Directorship :</b>	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U17117KA1985PTC007252	VRIJESH OVERSEAS PRIVATE LIMITED	28/09/2013
<b>Name :</b>	Mr. Atul Chottelal Agarwal		

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<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	12, Brighton Towers, Cross Road No.2 Lokhandwala Complex, Andheri (W), Mumbai-400053, Maharashtra, India		
<b>Date of Appointment :</b>	18.05.1987		
<b>DIN No.:</b>	00091967		
<b>Other Directorship :</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U01407MH2009PTC190245	VRIJESH ORCHID PRIVATE LIMITED	10/02/2009
	U17117KA1985PTC007252	VRIJESH OVERSEAS PRIVATE LIMITED	16/01/2012
<b>Name :</b>	Mr. Anurag Chottelal Agarwal		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	12, Brighton Towers, Cross Road No. 2 Lokhandwala Complex, Andheri (W), Mumbai-400053, Maharashtra, India		
<b>Date of Appointment :</b>	01.10.2016		
<b>DIN No.:</b>	00107619		
<b>Other Directorship :</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U01407MH2009PTC190245	VRIJESH ORCHID PRIVATE LIMITED	10/02/2009
	U17117KA1985PTC007252	VRIJESH OVERSEAS PRIVATE LIMITED	28/09/2012
<b>Name :</b>	Mrs. Shruti Atul Agarwal		
<b>Designation :</b>	Wholetime Director		
<b>Address :</b>	12, Brighton Tower Cross Rd-2 Lokhandwala Complex, Andheri (W), Mumbai-400053, Maharashtra, India		
<b>Date of Appointment :</b>	01.10.2011		
<b>DIN No.:</b>	03625194		
<b>Name :</b>	Mr. Aditya Atul Agarwal		
<b>Designation :</b>	Additional Director		
<b>Address :</b>	12, Brighton Tower, Lokhandwala Complex, Cross Road No. 2 Rajput Dairy, Andheri West, Azad Nagar, Mumbai-400053, Maharashtra, India		
<b>Date of Birth/Age :</b>	15.07.1995		
<b>Date of Appointment :</b>	31.07.2017		
<b>PAN No.:</b>	BIRPA3215R		
<b>Aadhar Card No:</b>	500537555584		
<b>DIN No.:</b>	07862590		

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Unni Krishnan
<b>Designation :</b>	Accounts Manager

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

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**AS ON: 31.03.2016**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>Percentage of Holding</b>
Agarwal Chottelal	24300	24.41
Agarwal Hansa	600	0.60
Agarwal Atul	43485	43.69
Agarwal Shruti	21150	21.25
Aditya Agarwal	5000	5.02
Master. Aryaman Agrawal	5000	5.02
<b>Total</b>	<b>99535</b>	<b>100.00</b>

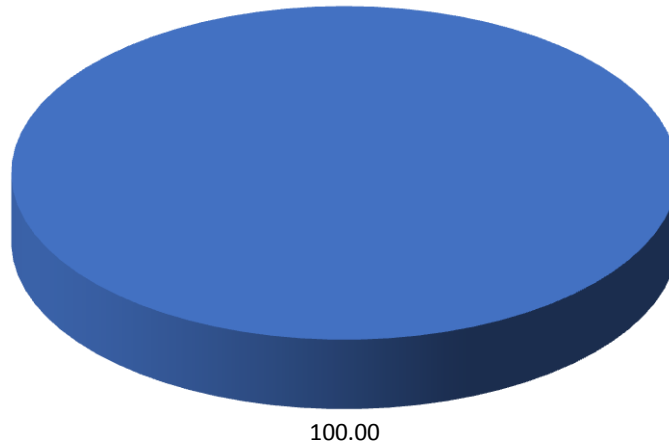
**AS ON: 30.09.2016**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	100.00
<b>Total</b>	<b>100.00</b>

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## Share holding pattern

■ Promoters – Individual/ Hindu Undivided Family – Indian



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturer and Exporter of Fabrics. [Registered Activity and also Confirmed by Management]	
<b>Products/ Services :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	53091120	Blehd Flax Wovn Fabrics Contng
	62144000	Shwls Scrvs, Mufflrs Etc of Artificial Fbrs
<b>Brand Names :</b>	"Linen Fiesta"	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
	<b>Products :</b>	Finished Goods
	<b>Countries :</b>	<ul style="list-style-type: none"> <li>• USA</li> <li>• European Countries</li> </ul>
<b>Imports :</b>		

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<b>Products :</b>	Raw Material
<b>Countries :</b>	China
<b>Terms :</b>	
<b>Selling :</b>	Cheque and Others [RTGS]
<b>Purchasing :</b>	Cheque and Others [RTGS]

**PRODUCTION STATUS: (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	Manufacturers	
	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
<b>Remark</b>	--	
<b>No. of Employees :</b>	300 (Approximately)	
<b>Bankers :</b>	<b>Bank Name:</b>	Bank of India
	<b>Branch:</b>	Chakala Branch, Jitendra Ind. Estate, Chakala, Opp. Sangam Theatre, Sir M.V. Road, Andheri (E), Mumbai-400093, Maharashtra, India
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--

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	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--
	<b>Account Operation:</b>	--
	<b>Remarks:</b>	--
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>	<b>31.03.2015 (INR In Million)</b>
	Loans and Advances from Banks	25.666
	<b>SHORT TERM BORROWINGS</b>	
	Working Capital Loans	
	Cash Credit and Overdrafts from banks	27.779
	EPC	36.361
	Foreign Bill A/C. (BOI)	0.000
	<b>Total</b>	<b>89.806</b>

<b>Auditors :</b>	
<b>Name :</b>	M. M. Jaju and Company Chartered Accountants
<b>Address :</b>	308, Damji Shamji Centre, Near Rly. Station, Vidyavihar (W), Kiroli, Mumbai-400086, Maharashtra, India
<b>Tel. No.:</b>	91-22-25166751/ 52
<b>E-Mail :</b>	<a href="mailto:gmjaju@mmjaju.com.in">gmjaju@mmjaju.com.in</a>
<b>PAN No.:</b>	AAAFM3245F
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises owned or significantly influenced by key management personnel or their :</b>	<ul style="list-style-type: none"> <li>• Vrijesh Corporation</li> <li>• The Scraft Company</li> <li>• Linen Craft</li> <li>• Shri Sai Corporation</li> <li>• Linen and Linen</li> <li>• India Linen</li> <li>• Infotex</li> <li>• Vrijesh Overseas Private Limited</li> </ul>

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**CAPITAL STRUCTURE**

**AS ON: 31.03.2016**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 100/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
99535	Equity Shares	INR 100/- each	INR 9.954 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	9.954	9.954	9.954
(b) Reserves & Surplus	217.016	166.746	123.913
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>226.970</b>	<b>176.700</b>	<b>133.867</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	26.702	5.009	11.890
(b) Deferred tax liabilities (Net)	2.368	0.142	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>29.070</b>	<b>5.151</b>	<b>11.890</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	64.140	103.156	90.910
(b) Trade payables	91.998	106.790	87.184
(c) Other current liabilities	26.320	19.532	23.202
(d) Short-term provisions	0.000	0.000	0.000
<b>Total Current Liabilities (4)</b>	<b>182.458</b>	<b>229.478</b>	<b>201.296</b>
<b>TOTAL</b>	<b>438.498</b>	<b>411.329</b>	<b>347.053</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets			
(i) Tangible assets	178.932	116.249	89.193
(ii) Intangible Assets	0.558	0.471	0.554
(iii) Capital work-in-progress	1.601	0.186	9.234
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.651
(d) Long-term Loan and Advances	9.201	7.493	6.421
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>190.292</b>	<b>124.399</b>	<b>106.053</b>
<b>(2) Current assets</b>			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	77.608	87.611	82.125
(c) Trade receivables	153.075	183.179	144.157
(d) Cash and cash equivalents	10.165	5.497	4.371
(e) Short-term loans and advances	4.877	9.229	8.746
(f) Other current assets	2.481	1.414	1.601
<b>Total Current Assets</b>	<b>248.206</b>	<b>286.930</b>	<b>241.000</b>
<b>TOTAL</b>	<b>438.498</b>	<b>411.329</b>	<b>347.053</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	<b>SALES</b>			
	Revenue from Operations	841.439	812.818	755.252
	Other Income	0.555	0.439	0.406
	<b>TOTAL</b>	<b>841.994</b>	<b>813.257</b>	<b>755.658</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	414.939	443.945	418.962
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1.801	(1.800)	(13.894)
	Employees benefits expense	52.142	44.983	46.471
	Other expenses	264.025	231.971	215.175
	<b>TOTAL</b>	<b>732.907</b>	<b>719.099</b>	<b>666.714</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	109.087	94.158	88.944
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	13.251	12.900	11.968
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	95.836	81.258	76.976
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	20.750	17.792	14.161
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	75.086	63.466	62.815
<b>Less</b>	<b>TAX</b>	24.817	20.633	20.694
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>50.269</b>	<b>42.833</b>	<b>42.121</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			

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	Export at F.O.B. Value	469.998	371.473	293.469
	<b>TOTAL EARNINGS</b>	<b>469.998</b>	<b>371.473</b>	<b>293.469</b>
	<b>IMPORTS</b>			
	Raw Materials	69.515	118.241	103.404
	Capital Goods	43.894	6.179	22.944
	<b>TOTAL IMPORTS</b>	<b>113.409</b>	<b>124.42</b>	<b>126.348</b>
	<b>Earnings/ (Loss) Per Share (INR)</b>	<b>505.04</b>	<b>430.33</b>	<b>423.17</b>

<b>PARTICULARS</b>			<b>31.03.2017</b>
Sales Turnover (Approximately)			850.000

Expected Sales (2017-2018): INR 900.000 Million [Due to Business Growth]

The above information has been parted by Mr. Unni Krishnan [Accounts Manager]

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
Current Maturities of Long term debt	17.519	13.175	16.556
Cash generated from operations	144.074	65.290	46.469
Net Cash Generated/ (used in)- Operating Activities	121.483	45.451	26.145

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	66.40	82.26	69.67
Account Receivables Turnover (Income / Sundry Debtors)	5.50	4.44	5.24
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	80.93	87.80	75.95

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Inventory Turnover (Operating Income / Inventories)	1.41	1.07	1.08
Asset Turnover (Operating Income / Net Fixed Assets)	0.60	0.81	0.90

**LEVERAGE RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.52	0.60	0.66
Debt Equity Ratio (Total Liability / Networth)	0.48	0.69	0.89
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.80	1.30	1.50
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.80	0.66	0.74
Interest Coverage Ratio (PBIT / Financial Charges)	8.23	7.30	7.43

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin ((PAT / Sales) * 100)	%	5.97	5.27	5.58
Return on Total Assets ((PAT / Total Assets) * 100)	%	11.46	10.41	12.14
Return on Investment (ROI) ((PAT / Networth) * 100)	%	22.15	24.24	31.46

**SOLVENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)	1.36	1.25	1.20
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)	0.93	0.87	0.79
G-Score Ratio Financial (Networth / Total Assets)	0.52	0.43	0.39

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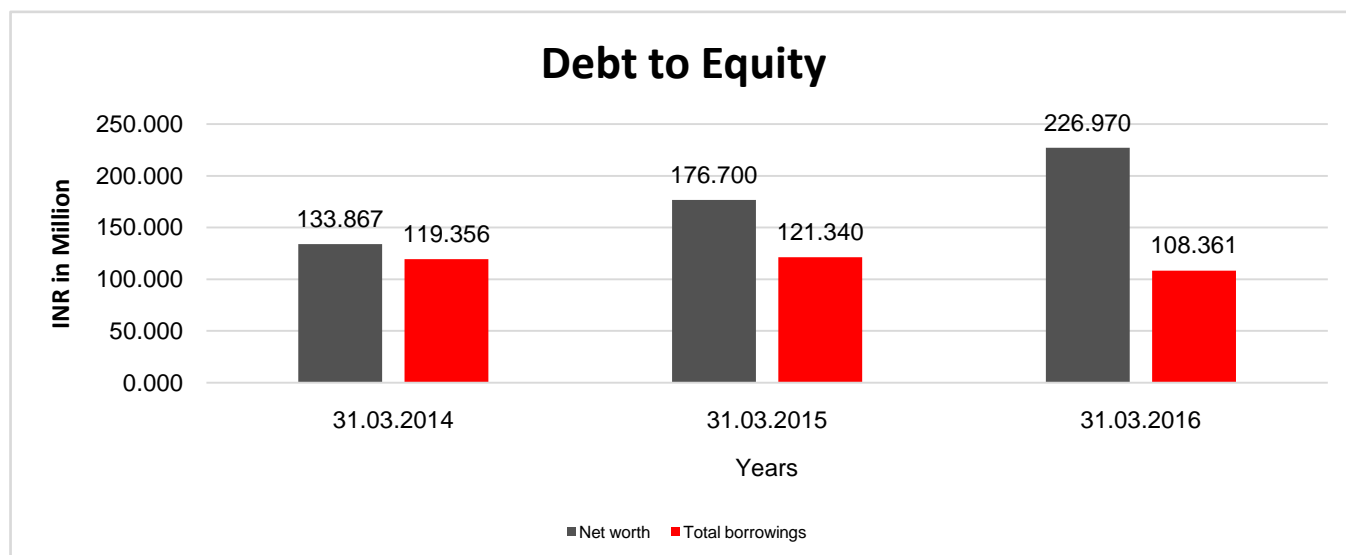
G-Score Ratio Debt (Debts / Equity Capital)	10.89	12.19	11.99
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.36	1.25	1.20

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

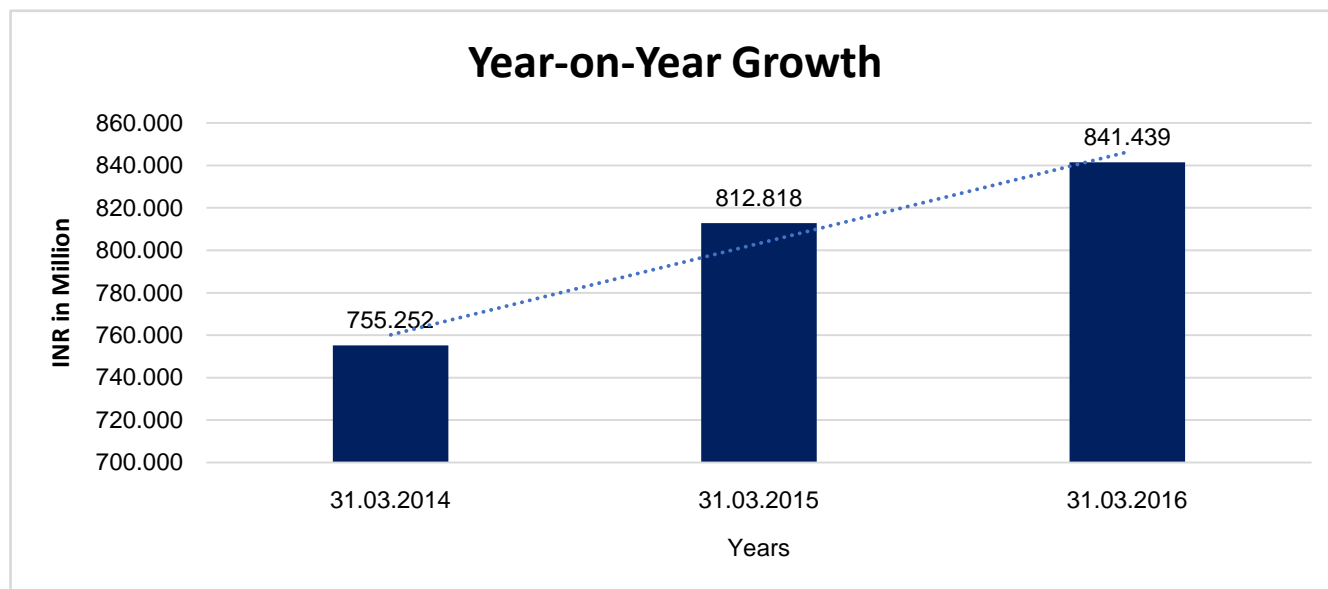
Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	9.954	9.954	9.954
Reserves & Surplus	123.913	166.746	217.016
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>133.867</b>	<b>176.700</b>	<b>226.970</b>
long-term borrowings	11.890	5.009	26.702
Short term borrowings	90.910	103.156	64.140
Current Maturities of Long term debt	16.556	13.175	17.519
<b>Total borrowings</b>	<b>119.356</b>	<b>121.340</b>	<b>108.361</b>
<b>Debt/Equity ratio</b>	<b>0.892</b>	<b>0.687</b>	<b>0.477</b>



**YEAR-ON-YEAR GROWTH**

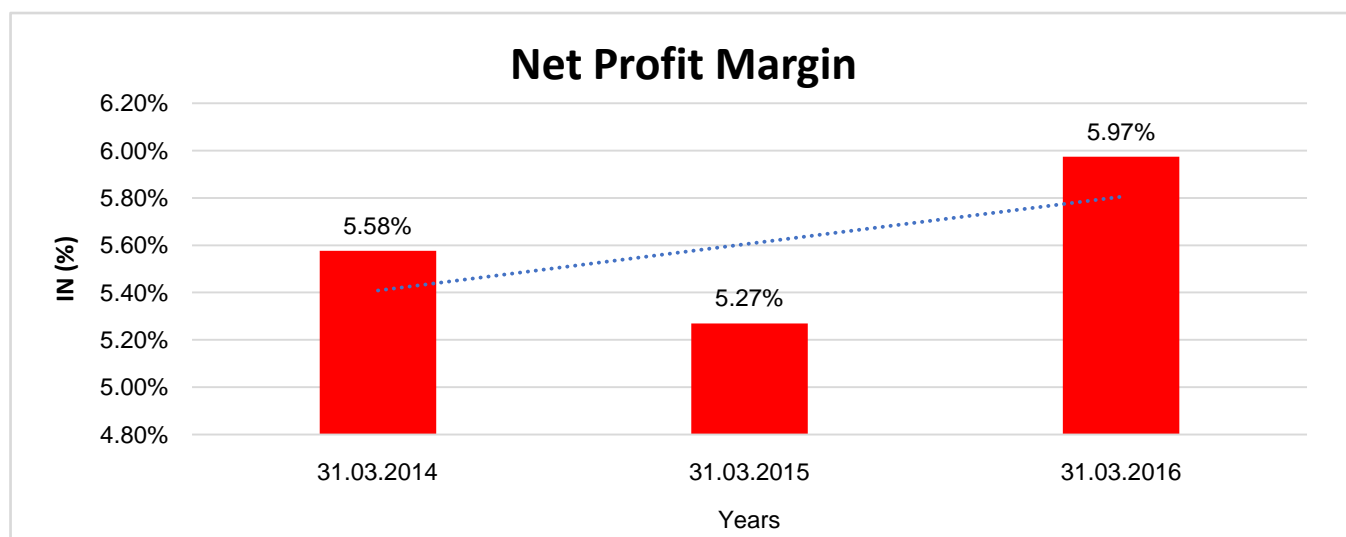
Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	755.252	812.818	841.439
		<b>7.622</b>	<b>3.521</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	755.252	812.818	841.439
Profit/ (Loss)	42.121	42.833	50.269
	<b>5.58%</b>	<b>5.27%</b>	<b>5.97%</b>



**LOCAL AGENCY FURTHER INFORMATION**

<b>Sr. No.</b>	<b>Check list by info agents</b>	<b>Available in Report (Yes/No)</b>
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

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SN O	SRN	CHAR GE ID	CHAR GE HOLD ER NAME	DATE OF CREAT ION	DATE OF MODIFICA TION	DATE OF SATISFAC TION	AMOUN T	ADDRESS
1	B83203 414	10445 385	Bank of India	17/07/2 013	-	-	3200000 0.0	Chakala Branch, Jitendra Ind. Estate, Chakala,Opp. Sangam Theatre, Sir M.V. Road, Andheri (E),MumbaiMH400093IN
2	A31047 459	10084 933	Bank of India	18/12/2 007	-	-	5200000 .0	Chakala Branch , Opp. Sangam Cinema ,Andheri - KurAndheri - Kurla Road , Chakala , Andheri (East)MumbaiMH400093IN
3	C52331 907	10039 322	Bank of India	12/02/2 007	06/04/2015	-	2046000 00.0	Chakala Branch, Jitendra Ind.Estate,Opp. Sangam Theatre, Chakala, Andheri (East),MumbaiMH400093IN
4	G69386 779	10039 320	Bank of India	12/02/2 007	05/10/2017	-	1773000 00.0	ANDHERI WEST BRANCH, BANK OF INDIA BUILDING,GRD. FLR., 28, S.V.ROAD ANDHERI WEST, MUMBAI - 58MUMBAIMH400058IN
5	Y10313 754	90211 855	BANK OF INDIA	09/12/1 988	-	-	2300000 .0	CHAKALA BRANCHANDHERIBOMBA YMH400093IN
6	Y10313 446	90211 547	BANK OF INDIA	18/09/1 986	05/04/1988	-	450000. 0	CHAKALA BRANCHANDHERIBOMBA YMH400093IN
7	Y10313 384	90211 485	BANK OF INDIA	19/02/1 986	-	-	600000. 0	CHAKALA BRANCHANDHERIBOMBA YMH400093IN
8	Y10313 308	90211 409	BANK OF INDIA	15/01/1 985	09/12/1988	-	300000. 0	CHAKALA BRANCHANDHERIBOMBA YMH400093IN

**UNSECURED LOANS**

PARTICULARS	31.03.2016 (INR In Million)	31.03.2015 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Loans and Advances from Related Parties	1.036	0.486

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<b>Total</b>	<b>1.036</b>	<b>0.486</b>
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**CONTINGENT LIABILITIES:**

<b>Particulars</b>	<b>31.03.2016 (INR In Million)</b>	<b>31.03.2015 (INR In Million)</b>
<b>Claims against the company not acknowledged as debts:</b>		
Bank Guarantees for facilities availed by the company	0.309	0.309

**FIXED ASSETS:**

**Tangible Assets**

- Free hold Land
- Premises
- Buildings
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer
- Machinery
- Electric Fittings

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

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No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

- 4] **Record on Financial Crime :**  
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**  
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**  
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**  
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**  
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**  
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**  
No press reports / filings exists on the subject.

#### **CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

#### **CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

#### **FOREIGN EXCHANGE RATES**

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Currency	Unit	INR
US Dollar	1	INR 63.67
UK Pound	1	INR 86.11
Euro	1	INR 76.59

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHW
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	IND

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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