

MIRA INFORM REPORT

Report No. :	483827
Report Date :	04.01.2018

IDENTIFICATION DETAILS

Name :	EPIROC MINING INDIA LIMITED
Registered Office :	Bombay-Pune Road, Sveanagar Dapodi, Pune – 411012, Maharashtra
Tel. No.:	91-20-39852100
Country :	India
Financials (as on) :	Not Available
Date of Incorporation :	20.07.2017
Com. Reg. No.:	11-171542
Capital Investment / Paid-up Capital :	INR 0.000 Million (INR 70/-)
CIN No.:	U29309PN2017PLC171542
[Company Identification No.]	
IEC No.:	Not Divulged
TAN No.:	Not Available
[Tax Deduction & Collection Account No.]	
PAN No.:	AAECE7216R
[Permanent Account No.]	
GSTIN/UIN :	Not Divulged
Legal Form :	A Closely Held Public Limited Liability Company

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Line of Business :	To carry on the business of manufacturers, fabricators, assemblers, producers, developers, designers, contractors, erectors, commissioners, hirers, licensors, buyers, sellers, distributors, agents, stockist, retailers, traders, and dealers in all types of Mining and Civil engineering equipment, machinery, tools, gigs, apparatus and kit including boomers, drilling machines, rock drills and its spares and to carry on turnkey projects in the mining and construction industry both in India and abroad. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	NB
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is a new company incorporated as on 20th July 2017. The company is based in Pune, Maharashtra.</p> <p>Mr. Sagar Jain (Assistant Manager) only confirmed that company has commenced with its commercial operation from the same date of establishment.</p> <p>Payments terms are unknown.</p> <p>In view of infancy, it is advisable to deal with the company on fully safe and secured trade terms and condition.</p> <p>Note:</p> <p>As claimed by Mr. Sagar Jain (Assistant Manager) that "Atlas Copco (India) Limited and "Epiroc Mining India Limited" both are separate legal entity.</p> <p>On January 16, 2017 Atlas Copco Board of Directors announced that it will prepare a proposal to the Annual General Meeting 2018 to split the Group into two companies; Atlas Copco, focused on industrial customers, and another one – now named epiroc – focused on mining and civil engineering customers.</p>

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.01.2018

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IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Sagar Jain
Designation :	Assistant Manager
Contact No.:	91-7507025649
Date :	02.01.2018

MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-20-39852100)

LOCATIONS

Registered Office :	Bombay-Pune Road, Sveanagar Dapodi, Pune – 411012, Maharashtra, India
Tel. No.:	91-20-39852100
Mobile No.:	91-7507025649 (Mr. Sagar Jain)
Fax No.:	Not Available
E-Mail :	anant.bavare@in.atlascopco.com

DIRECTORS

As on 2017

Name :	Mr. Suresh Hanmantrao Ghotage		
Designation :	Director		
Address :	4, Dreamland Apartments, 47/98, Bhusari Colony, Paud Road, Kothrud, Pune – 411038, Maharashtra, India		
Date of Appointment :	20.07.2017		
DIN No.:	02100456		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29222PN2003PTC134713	FOCUS ROCBIT PRIVATE LIMITED	10/08/2009	-
U29222PN2003PTC134712	PRISMA ROCTOOLS PRIVATE LIMITED	10/08/2009	-
U45203PN2004PTC133149	DYNAPAC COMPACTION AND PAVING EQUIPMENT (INDIA) PRIVATE LIMITED	30/09/2008	-
Name :	Giovanni Valent		
Designation :	Director		
Address :	Via Lorenzo Mascheroni, 25 Milano 20145 IT		

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Date of Appointment :	20.07.2017		
DIN No.:	07207866		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27106PN1960PLC020566	ATLAS COPCO (INDIA) LIMITED	15/06/2015	-
U29254PN2007PTC137623	EDWARDS INDIA PRIVATE LIMITED	30/09/2016	-
U29120KA2005PTC093955	LEYBOLD INDIA PRIVATE LIMITED	30/09/2017	-
Name : Ms. Helena Marie Hedblom			
Designation : Director			
Address : Ronnbarsgrand 10 Avesta 77462 Se			
Date of Appointment : 20.07.2017			
DIN No.: 07868560			
Name : Jerry Kent Andersson			
Designation : Additional Director			
Address : Apartment No. "A 1701, 17th Floor, Yoo Pune, Behind Seasons Mall, Hadapsar, Pune – 411013, Maharashtra, India			
Date of Appointment : 07.12.2017			
DIN No.: 08015237			
Name : Mr. Anilkumar Jewraj Hirjee			
Designation : Additional Director			
Address : Flat No.9, Battery House, 74-A, Bhulabhai Desia Road, Mumbai – 400026, Maharashtra, India			
Date of Appointment : 09.12.2017			
DIN No.: 00044765			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
L99999MH1863PLC000002	BOMBAY BURMAH TRADING CORPORATION LIMITED	01/10/1998	-
L17120MH1879PLC000037	THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED	28/05/2001	-
U63090MH1973PTC016873	CHIKA PRIVATE LIMITED	16/09/1984	-
U65990DL1988PTC300184	GO INVESTMENTS AND TRADING PRIVATE LIMITED	30/09/2011	-
U65991MH1999PLC123026	HDFC TRUSTEE COMPANY LIMITED	11/07/2000	-
L15412WB1918PLC002964	BRITANNIA INDUSTRIES LIMITED	05/09/1993	-
U27106PN1960PLC020566	ATLAS COPCO (INDIA) LIMITED	20/12/1988	-
U85100MH1946GAT005082	BREACH CANDY HOSPITAL TRUST	30/03/2000	-
Name : Mr. Jamshed Kaikobad Delvadavala			
Designation : Additional Director			
Address : 802 A, Gulistan, Dr. Ambedkar Road, Dadar, Mumbai – 400014, Maharashtra, India			

Date of Appointment :	09.12.2017		
DIN No.:	00047470		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U65923MH1991PLC063056	PREMIUM FINANCIAL SERVICES LIMITED	04/12/1995	-
L55101GA1971PLC000113	FOMENTO RESORTS AND HOTELS LIMITED	30/09/2006	-
U27106PN1960PLC020566	ATLAS COPCO (INDIA) LIMITED	04/09/2015	-
U93000MH2012PTC232475	VERISMO CONSULTING PRIVATE LIMITED	21/06/2012	-

KEY EXECUTIVES

Name :	Mr. Sagar Jain
Designation :	Assistant Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 19.07.2017

Names of Shareholders	No. of Shares
Anant Narayan Bavare	1
Suresh Hanmantrao Ghotage	1
Sanjay Ahuja	1
Chandrakant Madhukar Pandit	1
Manikrao Bhaurao Patil	1
Nitin Krishan Lall	1
Bhavin Pravinchandra Pandya	1
Total	7

BUSINESS DETAILS

Line of Business :	To carry on the business of manufacturers, fabricators, assemblers, producers, developers, designers, contractors, erectors, commissioners, hirers, licensors, buyers, sellers, distributors, agents, stockist, retailers, traders, and dealers in all types of Mining and Civil engineering equipment, machinery, tools, gigs, apparatus and kit including boomers, drilling machines, rock drills and its spares and to carry on turnkey projects in the mining and construction industry both in India and abroad. (Registered Activity)
Brand Names :	Not Available
Agencies Held :	Not Available

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Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Not Divulged
	Branch	Not Divulged
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	Not Divulged
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Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Divulged

CAPITAL STRUCTURE

Authorised Capital :

No. of Shares	Type	Value	Amount
25000000	Equity Shares	INR 10/- each	INR 250.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
7	Equity Shares	INR 10/- each	INR 0.000 Million (INR 70/-)

FINANCIAL DATA
[all figures are in INR Million]

NEW BUSINESS

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No

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12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	No
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	No
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

No Charges Exists for Company

WEBSITE DETAILS

NEWS/ PRESS RELEASES

ATLAS COPCO ANNOUNCES EPIROC AS NAME OF THE COMPANY TO BE DIVIDENDED OUT IN 2018

09.05.2017

Stockholm, Sweden, May 2, 2017: Atlas Copco, a leading provider of sustainable productivity solutions, has decided that Epiroc will be the name of the company that the Group will dividend out in 2018 provided shareholder approval.

"With Epiroc we have found a short, distinct and timeless name that is spot on for the mining and civil engineering business," said Annika Berglund, Senior Vice President Corporate Communications and Governmental Affairs.

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On January 16, 2017, Atlas Copco Board of Directors announced that it will prepare a proposal to the Annual General Meeting 2018 to split the Group into two companies; Atlas Copco, focused on industrial customers, and another one - now named Epiroc - focused on mining and civil engineering customers. The plan is to have both companies listed on the Nasdaq Stockholm stock exchange.

Epiroc was selected out of almost 1 000 names evaluated. Epi is a prefix meaning "on" or "at" in Latin and Greek. Roc signals stability and durability, and rock is one of the most important materials that the company works with.

Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and services focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2016, Atlas Copco had revenues of BSEK 101 (BEUR 11) and about 45 000 employees.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 63.48
UK Pound	1	INR 86.40
Euro	1	INR 76.54

INFORMATION DETAILS

Information Gathered by :	SVT
Analysis Done by :	DIV
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

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