

## MIRA INFORM REPORT

<b>Report No. :</b>	484180
<b>Report Date :</b>	04.01.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	HAMMOND POWER SOLUTIONS PRIVATE LIMITED [w.e.f. 19.06.2017]
<b>Formerly Known As :</b>	PETE - HAMMOND POWER SOLUTIONS PRIVATE LIMITED (w.e.f 03.09.2012)  PAN ELECTROTECHNIC ENTERPRISES PRIVATE LIMITED
<b>Registered Office :</b>	D. No. 5-2/222/IP/B, II - Floor, Icon Plaza, Allwyn X-Road, Miyapur, Hyderabad - 500049, Telangana
<b>Tel. No.:</b>	91-40-23812291
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2016
<b>Date of Incorporation :</b>	15.02.1988
<b>Com. Reg. No.:</b>	36-008310
<b>Capital Investment / Paid-up Capital :</b>	INR 30.000 Million
<b>CIN No.:</b> [Company Identification No.]	U31909TG1988PTC008310
<b>IEC No.:</b>	Not Divulged
<b>GSTIN No.:</b>	Not Divulged
<b>TAN No.:</b> [Tax Deduction & Collection	Not Available

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Account No.]	
PAN No.: [Permanent Account No.]	AABCP2097C
Legal Form :	Private Limited Liability Company
Line of Business :	The principle activity of the Company is to manufacture and sale of Electrical Distribution and Power Transformers. The Company provides installation, commissioning and maintenance services to its customers. [Registered Activity]
No. of Employees :	Information denied by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 755000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is a subsidiary of Hammond Power Solutions Inc, Canada incorporated in the year 1988. It provides installation, commissioning and maintenance services.</p> <p>As per the Registrar of Companies date of balance sheet (i.e. financial filed) is shown as 31.03.2017 but documents related to the financial for the year 31.03.2017 are not available from any sources.</p> <p>For the financial year ended 2016, the company has healthy operational activity marked by good revenue profile along with satisfactory profitability.</p> <p>Rating further takes into consideration, strong parentage, long established track record, healthy financial profile, sound network base, comfortable cash position and strong debt protection metrics.</p> <p>Trade relations are fair. Business is active. Payments are regular and as per commitment.</p> <p>In view of the aforesaid, the company can be considered for business dealings</p>

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	at usual trade terms and conditions.  Note: The name of the company has been changed from Pete-Hammond Power Solutions Private Limited to Hammond Power Solutions Private Limited.
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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

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**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.01.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Samba Searao
<b>Designation :</b>	Accounts Department
<b>Contact No.:</b>	91-9848990192
<b>Name :</b>	Mr. Linesh
<b>Designation :</b>	Not Divulged
<b>Contact No.:</b>	91-40-23812291
<b>Date :</b>	02.01.2018

**LOCATIONS**

<b>Registered Office :</b>	D. No. 5-2/222/IP/B, II - Floor, Icon Plaza, Allwyn X-Road, Miyapur, Hyderabad – 500049, Telangana, India
<b>Tel. No.:</b>	91-40-23812291/23813593
<b>Mobile No.:</b>	Not Available
<b>Fax No.:</b>	91-40-23706741
<b>E-Mail :</b>	<a href="mailto:accounts@petetransformers.com">accounts@petetransformers.com</a> <a href="mailto:marketing@petetransformers.com">marketing@petetransformers.com</a>
<b>Website :</b>	<a href="http://www.petetransformers.com">www.petetransformers.com</a>
<b>Factory :</b>	Plot No - 6A, I.D.A, Phase – 1, Pashammalaram, Patancheru (M), Medak District - 502307, Telangana, India
<b>Tel. No.:</b>	91-8455-224124/ 224187
<b>Fax No.:</b>	91-8455-224125

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**DIRECTORS**

AS ON 31.03.2017

<b>Name :</b>	Mr. Ravi Krishna Kolli		
<b>Designation :</b>	Managing Director		
<b>Address :</b>	63c, First Floor, Sri Sai Sadan Apartments, Sundarnagar Colony, Hyderabad 500038, Telangana, India		
<b>Date of Birth/Age :</b>	31.03.1973		
<b>Date of Appointment :</b>	30.05.2016		
<b>DIN No.:</b>	01733533		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74210TG1996PTC024040	K L R ENGINEERS PRIVATE LIMITED	19/09/2016	-
U31200AP2003PTC041467	SLR ELECTRICALS (INDIA) PRIVATE LIMITED	31/08/2003	-
U31900TG1994PTC019047	EPOXY TERMINAL AND EQUIPMENT PRIVATE LIMITED	22/09/2011	-
U55100TG2010PTC067223	OKATTI HOSPITALITIES (TIRUPATHI) PRIVATE LIMITED	20/03/2017	-
U72200TG2016PTC103408	CITY BUSINESS SERVICES PRIVATE LIMITED	13/08/2016	-
<b>Name :</b>	Mr. Christopher Ross Huether		
<b>Designation :</b>	Director		
<b>Address :</b>	5123 TWP Road, 1 RR 7 LCD Royal City, Mail Guelph On N1H 6 J4 Ontario N1h6j4, Canada		
<b>Date of Birth/Age :</b>	13.04.1957		
<b>Date of Appointment :</b>	27.02.2012		
<b>DIN No.:</b>	05185956		
<b>Name :</b>	Mr. William George Hammond		
<b>Designation :</b>	Director		
<b>Address :</b>	21 Westmount Rd Guelph On N1h 5h4 Ontario N1h5h4 Canada		
<b>Date of Birth/Age :</b>	28.04.1952		
<b>Date of Appointment :</b>	27.02.2012		
<b>DIN No.:</b>	05185965		
<b>Name :</b>	Mr. John Allan Bolton		
<b>Designation :</b>	Director		
<b>Address :</b>	4, Brown Street, Guelph, Ontario 1P3 Canada		
<b>Date of Appointment :</b>	27.09.2016		
<b>DIN No.:</b>	07655853		

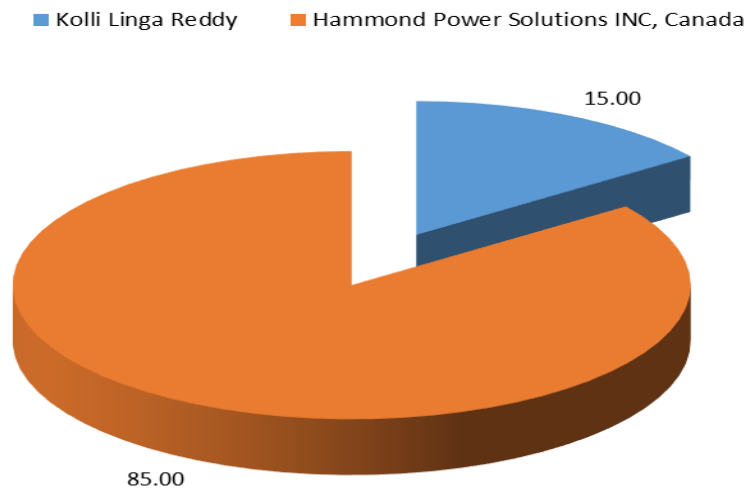
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**MAJOR SHAREHOLDERS**

AS ON 31.03.2017

Names of Shareholders	No. of Shares	%age holding
Kolli Linga Reddy	450000	15.00
Hammond Power Solutions INC, Canada	2550000	85.00
<b>Total</b>	<b>3000000</b>	<b>100.00</b>

**Share holding pattern**



AS ON 28.09.2017

Equity Share Break up	Percentage
<b>Category</b>	
Promoters – [Individual/Hindu Undivided Family – Non-resident Indian (NRI)]	15.00
Promoters – [Individual/Hindu Undivided Family – Foreign National (Other than NRI)]	85.00
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	The principle activity of the Company is to manufacture and sale of Electrical Distribution and Power Transformers. The Company provides installation, commissioning and maintenance services to its customers. [Registered Activity]	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99887510	Manufacturing of Electrical

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	Transformers and Servicing of Electrical Transformers
<b>Brand Names :</b>	Not Divulged
<b>Agencies Held :</b>	Not Divulged
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	-
	<b>Contact No.:</b>	-
	<b>Since How Long Known :</b>	-
	<b>Maximum Limit Dealt :</b>	-
	<b>Experience :</b>	-
	<b>Remark:</b>	-
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	-
	<b>Contact No.:</b>	-
	<b>Since How Long Known :</b>	-
	<b>Maximum Limit Dealt :</b>	-
	<b>Experience :</b>	-
	<b>Remark:</b>	-
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Not Divulged
	<b>Branch</b>	-
	<b>Person Name (With Designation)</b>	-
	<b>Contact Number</b>	-
	<b>Name of Account Holder</b>	-
	<b>Account Number</b>	-
	<b>Account Since (Date/Year of Account Opening)</b>	-
	<b>Average Balance Maintained (If Possible)</b>	-
	<b>Credit Facilities Enjoyed (If</b>	-

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	any)		
	Account Operation	-	
	Remarks (If any)	-	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2016 (INR in Million)</b>	<b>31.03.2015 (INR in Million)</b>
	Short-term borrowings		
	Cash Credit	68.583	32.893
	<b>Total</b>	<b>68.583</b>	<b>32.893</b>

<b>Auditors :</b>	
<b>Name :</b>	B S R and Associates LLP Chartered Accountants
<b>Address :</b>	Relience Humsafar, IV Floor, Road No.11, Banjara Hills, Hyderabad-500034, Telangana, India
<b>Tel. No.:</b>	91-40-30465000
<b>Fax No.:</b>	91-40-30465299
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AADFB6889R
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding Company : [As on 31.03.2016]</b>	Hammond Power Solutions INC
<b>Enterprises where KMP have significant influence : [As on 31.03.2016]</b>	<ul style="list-style-type: none"> <li>• KLR Engineers Private Limited</li> <li>• Epoxy Terminal and Equipment Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 28.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

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AS ON 31.03.2016

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	30.000	30.000	30.000
(b) Reserves & Surplus	234.278	207.896	183.923
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds</b>	<b>264.278</b>	<b>237.896</b>	<b>213.923</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	10.400	10.537	0.141
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	4.124	4.038	0.000
<b>Total Non-current Liabilities</b>	<b>14.524</b>	<b>14.575</b>	<b>0.141</b>
(4) Current Liabilities			
(a) Short term borrowings	75.099	32.893	42.951
(b) Trade payables	94.529	102.164	65.129
(c) Other current liabilities	127.623	118.006	90.126
(d) Short-term provisions	12.052	6.593	4.693
<b>Total Current Liabilities</b>	<b>309.303</b>	<b>259.656</b>	<b>202.899</b>
<b>TOTAL</b>	<b>588.105</b>	<b>512.127</b>	<b>416.963</b>

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<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	113.876	120.912	92.598
(ii) Intangible Assets	0.323	0.713	0.408
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	2.494	3.512	3.832
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>116.693</b>	<b>125.137</b>	<b>96.838</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	165.566	172.684	161.285
(c) Trade receivables	236.073	139.083	115.988
(d) Cash and cash equivalents	11.037	16.675	15.371
(e) Short-term loans and advances	57.797	58.167	25.914
(f) Other current assets	0.939	0.381	1.567
<b>Total Current Assets</b>	<b>471.412</b>	<b>386.990</b>	<b>320.125</b>
<b>TOTAL</b>	<b>588.105</b>	<b>512.127</b>	<b>416.963</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
	<b>SALES</b>			
	Income	881.468	710.540	557.400
	Other Income	18.321	7.482	9.191
	<b>TOTAL</b>	<b>899.789</b>	<b>718.022</b>	<b>566.591</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	673.872	533.713	370.809
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(10.511)	(0.248)	22.871
	Conversion charges	18.666	13.437	13.136
	Employees benefits expense	79.611	81.143	75.157
	Other expenses	66.568	72.975	54.339
	<b>TOTAL</b>	<b>828.206</b>	<b>701.020</b>	<b>536.312</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>71.583</b>	<b>17.002</b>	<b>30.279</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>14.891</b>	<b>6.883</b>	<b>6.412</b>

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	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>56.692</b>	<b>10.119</b>	<b>23.867</b>
<b>Less/</b>	<b>DEPRECIATION/ AMORTISATION</b>	13.590	(23.659)	15.307
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>43.102</b>	<b>33.778</b>	<b>8.560</b>
<b>Less</b>	<b>TAX</b>	16.720	9.805	2.770
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>26.382</b>	<b>23.973</b>	<b>5.790</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	Revenue	21.525	153.012	58.635
	<b>TOTAL EARNINGS</b>	<b>21.525</b>	<b>153.012</b>	<b>58.635</b>
	<b>IMPORTS</b>			
	Raw Materials	2.720	4.593	0.000
	Plant and Equipment	0.000	0.653	0.527
	<b>TOTAL IMPORTS</b>	<b>2.720</b>	<b>5.246</b>	<b>0.527</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>8.79</b>	<b>7.99</b>	<b>1.93</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	NA	0.000	2.135
Cash generated from operations	(29.666)	25.375	34.987
Net cash flow from operating activity	(35.740)	22.468	29.891

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days [Sundry Debtors / Income * 365]	97.75	71.45	75.95
Account Receivables Turnover [Income / Sundry Debtors]	3.73	5.11	4.81
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	51.20	69.87	64.11

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Inventory Turnover (Operating Income / Inventories)	0.43	0.10	0.19
Asset Turnover (Operating Income / Net Fixed Assets)	0.63	0.14	0.33

**LEVERAGE RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.53	0.51	0.49
Debt Equity Ratio (Total Liability / Networth)	0.28	0.14	0.21
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.17	1.09	0.95
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.43	0.51	0.43
Interest Coverage Ratio (PBIT / Financial Charges)	4.81	2.47	4.72

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
PAT to Sales ((PAT / Sales) * 100)	%	2.99	3.37	1.04
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.49	4.68	1.39
Return on Investment (ROI) ((PAT / Networth) * 100)	%	9.98	10.08	2.71

**SOLVENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)	1.52	1.49	1.58

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Quick Ratio (Current Assets – Inventories) / Current Liabilities)	0.99	0.83	0.78
G-Score Ratio Financial (Networth / Total Assets)	0.45	0.46	0.51
G-Score Ratio Debt (Debts / Equity Capital)	2.50	1.10	1.50
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.52	1.49	1.58

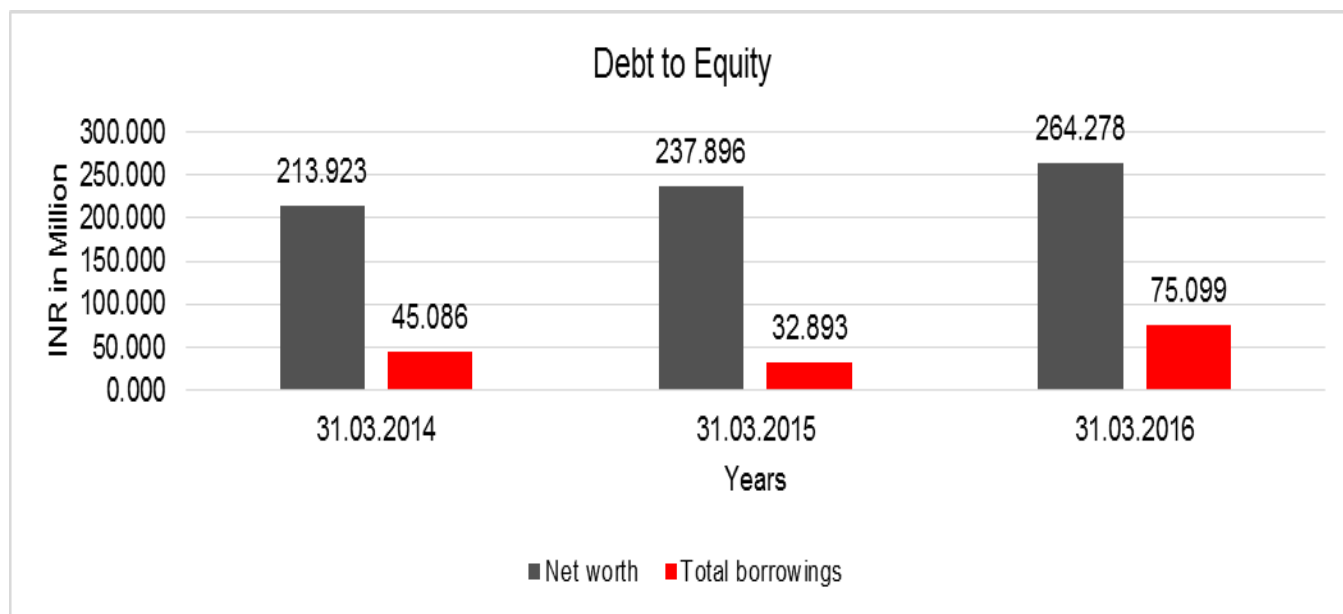
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

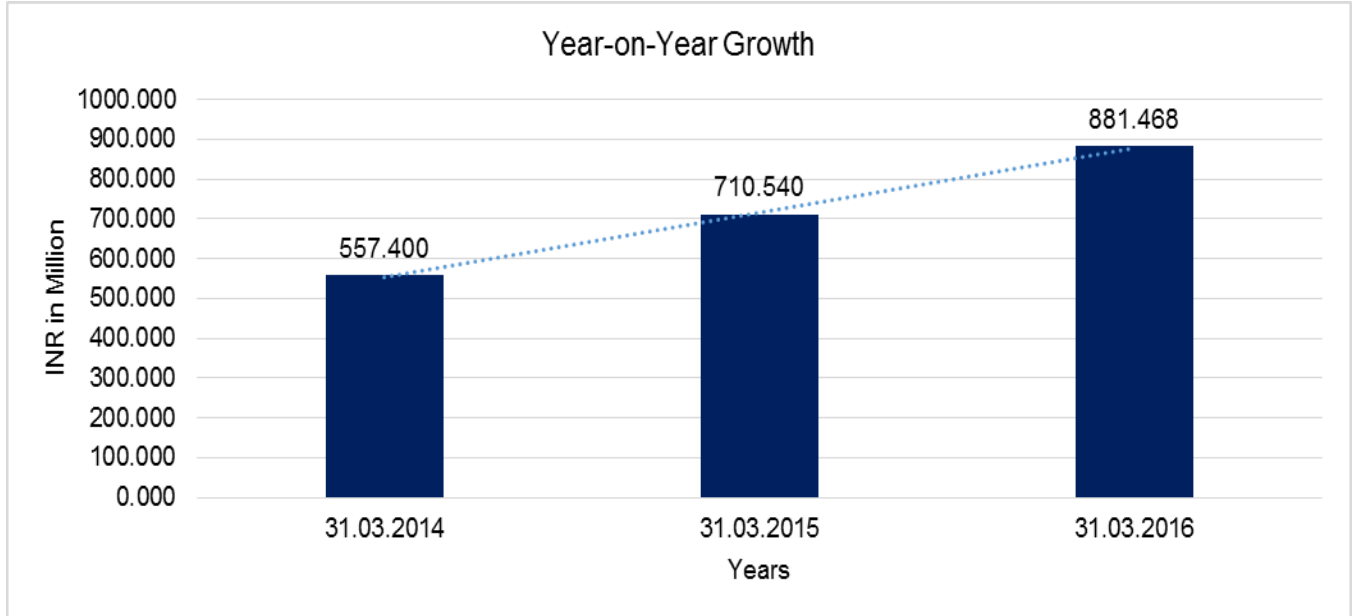
Particular	31.03.2014 (INR In Million)	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)
Share Capital	30.000	30.000	30.000
Reserves & Surplus	183.923	207.896	234.278
<b>Net worth</b>	<b>213.923</b>	<b>237.896</b>	<b>264.278</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	42.951	32.893	75.099
<b>Total borrowings</b>	<b>45.086</b>	<b>32.893</b>	<b>75.099</b>
<b>Debt/Equity ratio</b>	<b>0.211</b>	<b>0.138</b>	<b>0.284</b>

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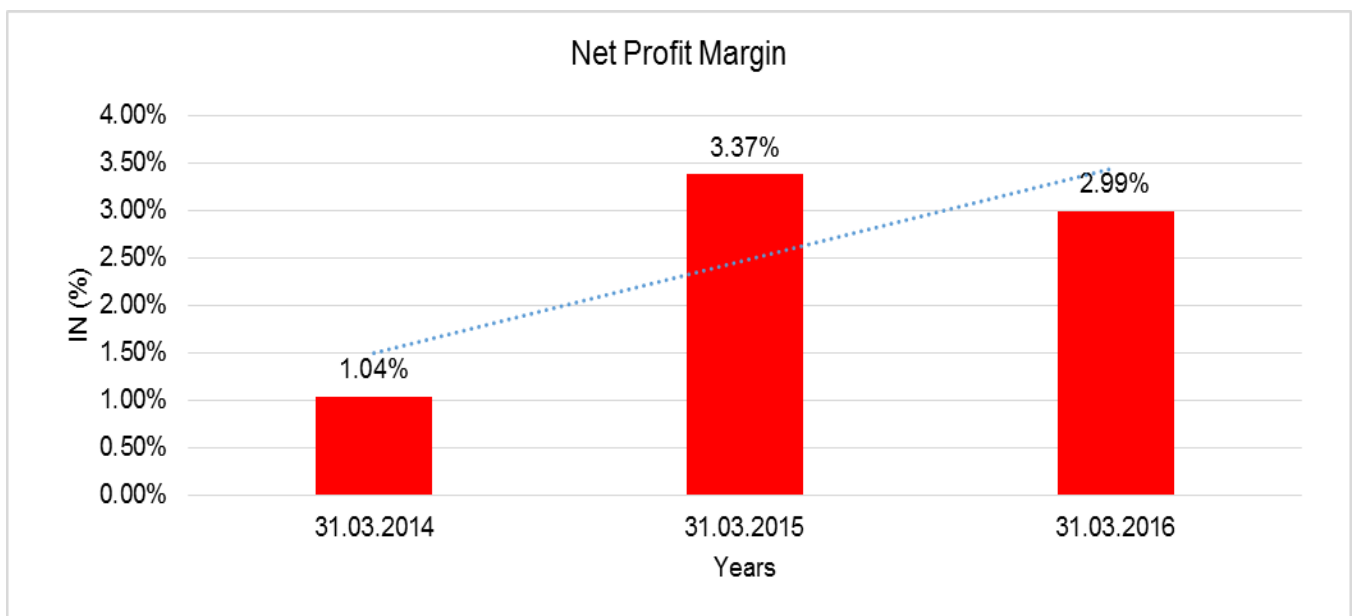
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2014 (INR In Million)	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)
Sales	557.400	710.540	881.468
		<b>27.474</b>	<b>24.056</b>



**NET PROFIT MARGIN**

<b>Net Profit Margin</b>	<b>31.03.2014</b>	<b>31.03.2015</b>	<b>31.03.2016</b>
	<b>(INR In Million)</b>	<b>(INR In Million)</b>	<b>(INR In Million)</b>
Sales	557.400	710.540	881.468
Profit (Loss)	5.790	23.973	26.382
	<b>1.04%</b>	<b>3.37%</b>	<b>2.99%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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**Note:** The registered address of the company has been shifted from “G-9-11, Bhavya Sree Arcade, Erragadda, Hyderabad -500018, Telangana, India” to the present address.

**STATE OF COMPANY’S AFFAIRS: [As On 31.03.2016]**

During the period, the company has earned revenue from operations and other income of INR 899.789 Million with a net profit of INR 26.382 Million.

**COMPANY OVERVIEW [As On 31.03.2016]**

Subject was incorporated on 15 February 1988 in accordance with the provisions of the Companies Act, 1956. The principle activity of the Company is to manufacture and sale of Electrical Distribution and Power Transformers. The Company provides installation, commissioning and maintenance services to its customers.

**UNSECURED LOAN**

Particular	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
<b>Short-term borrowings</b>		
Pre-shipment loan	6.516	0.000
<b>Total</b>	<b>6.516</b>	<b>0.000</b>

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**INDEX OF CHARGES**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modificatio n	Date of Satisfactio n	Amount	Address
1	C5244822 2	9013357 0	STATE BANK OF INDIA	10/06/199 2	22/04/1996	20/04/2015	1480000.0	Secunderaba d Branch, Sib Division, Secunderaba d-500003, Andhra Pradesh, India
2	C5244905 5	9013519 4	STATE BANK OF INDIA	10/08/199 0	27/06/2011	20/04/2015	177000000. 0	Secunderaba d Branch, Patny Centre, Beside HPO, Secunderaba d-500003, Andhra Pradesh, India
3	C4594471 7	1030308 3	PUNJAB NATIONA L BANK	29/07/201 1	-	24/02/2015	700000.0	Sanathnagar, Deccan Chamber, Serragadda, Hyderabad- 500018, Telangana, India
4	B2101410 5	1004517 3	PUNJAB NATIONA L BANK	16/03/200 7	-	07/09/2011	344000.0	Sanathnagar Branch, Sanathnagar, Hyderabad- 500018, Telangana, India
5	B2099357 2	1004537 3	PUNJAB NATIONA L BANK	16/03/200 7	-	07/09/2011	271000.0	Sanathnagar Branch, Sanathnagar, Hyderabad- 500018, Telangana, India
6	B1959980 2	1006250 8	PUNJAB NATIONA L BANK	12/07/200 7	-	06/08/2011	340000.0	Sanathnagar Branch, Sanathnagar, Hyderabad- 500018,

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								Telangana, India
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**FIXED ASSETS**

**Tangible assets**

- Freehold Land
- Building
- Plant and Equipment
- Furniture and Fixtures
- Office Equipment
- Vehicles
- Computers

**Intangible Assets**

- Computer Software

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

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**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 63.48
UK Pound	1	INR 86.41
Euro	1	INR 76.54

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHL
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info@mirainform.com  
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<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

**HAMMOND POWER SOLUTIONS PRIVATE LIMITED - 484180 04-JAN-2018.HTM PAGE NO. : 2**

Analysis Done by :	NYT
Report Prepared by :	GEET

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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