

MIRA INFORM REPORT

Report No. :	483992
Report Date :	04.01.2018

IDENTIFICATION DETAILS

Name :	JWC ENVIRONMENTAL, LLC
Registered Office :	Corporation Trust Center 1209 Orange St Wilmington New Castle DE 19801
Country :	United States
Date of Incorporation :	1973
Legal Form :	Limited liability company
Line of Business :	Subject designs, builds, and services shredders and screens for wastewater, recycling, food waste, and green technology applications.
No. of Employees :	160

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$57,300. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for nearly 55% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, making this the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program (TARP) in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through 2014, the direct costs of the wars totaled more than \$1.5 trillion, according to US Government figures.

In March 2010, President OBAMA signed into law the Patient Protection and Affordable Care Act, a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

In December 2012, the Federal Reserve Board (Fed) announced plans to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. In late 2013, the Fed announced that it would begin scaling back long-term bond purchases to \$75 billion per month in January 2014 and further reduce them as conditions warranted; the Fed ended the purchases during the summer of 2014. In 2014, the unemployment rate dropped to 6.2%, and continued to fall to 5.5% by mid-2015, the lowest rate of joblessness since before the global recession began; inflation stood at 1.7%, and public debt as a share of GDP continued to decline, following several years of increases. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With US GDP growth below 2%, the Fed has opted to raise rates three times since then, and in mid-June 2017, the range for the target rate stood at 1% to 1.25%.

Source : CIA

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

STATUTORY INFORMATION

Legal Name: JWC ENVIRONMENTAL, LLC
TradeName: Disposable Waste Systems
Windjmmmer Capitl Investors Iii
ID: 5006433
Date Created: 1973
Date Incorporated: 7/6/2011
Legal Address: CORPORATION TRUST CENTER 1209 ORANGE ST
WILMINGTON New Castle DE 19801
Operative Address: 2850 Red Hill Ave, Suite 125
Santa Ana, CA 92705 USA
Telephone: (949) 833-3888
Fax: (714) 242-0240
Legal Form: LIMITED LIABILITY COMPANY
Email: jwce@jwce.com
Registered in: DELAWARE
Website: www.jwce.com
Contact: Ken Biele, Chief Executive Officer
Staff: 160
Activity: NAICS 1: Industrial Machinery and Equipment Merchant
Wholesalers
SIC 1: Industrial Machinery And Equipment

Banks: BANK OF AMERICA
The Company does not make its banking details public

History: JWC Environmental, LLC was founded in 1973 and is
headquartered in Costa Mesa, California

JWC Environmental, LLC Key Developments

JWC Environmental Promotes Greg Guard to Senior Vice
President of Global Sales
Jul 20 16

JWC Environmental announced the promotion of Greg
Guard to senior vice president of global sales. In this newly
created position, Guard will be responsible for directing
JWC's global sales initiatives and strategies. Guard joined
JWC in 2012 to lead the newly created industrial business
group and took on responsibility for JWC's municipal sales in
North and South America in 2013.

JWC Environmental Appoints Anselmo Teixeira to Board of Directors
Feb 17 16

JWC Environmental has appointed Anselmo Teixeira to the JWC board of directors. Teixeira has held multiple global roles at Dorr-Oliver, Eimco Process Equipment within the United States, Canada, Brazil and other countries. He later served as the senior vice president at U.S. Filter and its successors Veolia, Siemens.

JWC Environmental Announces the Addition of Anselmo Teixeira to the Board of Directors
Feb 8 16

JWC Environmental announced the addition of Anselmo Teixeira to the company's board of directors. Teixeira, brings a new level of global leadership and experience to the company. Teixeira has held multiple global roles at Dorr-Oliver, Eimco Process Equipment (currently Ovivo) within the United States, Canada, Brazil and other countries. He later served as the senior vice president at U.S. Filter Corp. and its successors Veolia, Siemens Water (currently Evoqua Water Technologies), which included managing the Global Municipal Wastewater group for the company. Teixeira currently serves as a board member for Cambi AS.

PRINCIPAL ACTIVITY

JWC Environmental, LLC designs, builds, and services shredders and screens for wastewater, recycling, food waste, and green technology applications.

Products/Services description:

Its products include in-pipeline, open channel, sewage, in-channel sewage, sludge, manhole sewage, and food waste grinders; industrial, waste, large waste, and extra-large waste shredders; airport septage receiving, fish cleaning, and septage and grease receiving stations; and wastewater fine, sewage pump station, heavy debris bar, and high-flow bar and fine screens, as well as channel or hopper-feds, grinder tables, wastewater washer compactors, and de-packaging and recycling systems. The company's products are used in agriculture, airport, biogas/co-digestion, commercial and industrial, correctional institution, food processing, grease receiving, headwork, healthcare, hospitality, membrane bioreactor, multifamily, oil and gas, oil platform, product de-packaging/destruction, pump station, recycling facility, seafood processing, septage receiving,

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Brands:	sludge, and waste management applications. It also offers service contracts for the maintenance, repair, upgrade, and replacement of screens and grinders; exchange programs, spare cutter cartridges, and parts; and preventative maintenance and inspection services.
Sales are:	The company does not have any brands
Clients:	Wholesale Agriculture industry Airports biogas/co-digestion commercial and industrial institutions correctional institution food processing industry grease receiving institutions healthcare and hospitality institutions membrane bioreactor multifamily oil and gas and oil platform product de-packaging/destruction pump stations recycling facility seafood processing institutions septage receiving, sludge, and waste management applications
Suppliers:	Ningbo Saivs Machinery Co.,Ltd China Solid Source Limited Hong Kong National China No export 160 employees Regular
Operations area:	
The company imports from	
The company exports to	
The subject employs	
Payments:	

LOCATION

Headquarters :	2850 Redhill Ave Ste 125 Santa Ana, California 92705-5541 United States
Comments:	290 Paularino Ave This business is located at 290 Paularino Ave, a commercial address in Costa Mesa, CA. The commercial property was last sold on June 30, 2000.
	Estimated Value

The commercial building has an estimated value of \$2.29 million USD, which is slightly above average for commercial properties in the area. When the building was last assessed in 2012, the assessment value was \$2.24 million USD.

Property Size

With 12,696 square feet of space, this building is much larger than most commercial properties in the 92626 zip code - the average in the area is 2,956 square feet.

Branches:

Related Companies:

The company does not have branches

Canadian Factory
2889 Norland Avenue
Burnaby, BC V5B 3A9 Canada

Asia Pacific Regional Office
12 Jian She San Lu
Xiaoshan Economic and Technology Park
Xiaoshan Qu, Hangzhou Shi, Zhejiang Sheng, 311215 China

European Headquarters
JWC International
Unit 15, Daneside Business Park, River Dane Road
Congleton, Cheshire CW12 1UN United Kingdom

Middle East Regional Office
204 Almadinah Almunwarah St.
Amman, Jordan

FRC Systems
505 Industrial Way
Cumming, GA 30040 USA

FRC Systems Canada
10 Sunray Street, Suite 23B
Whitby, Ontario L1N 9B5 Canada

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange:	NA
Capital:	NO
Shareholders:	Windjammer Capital Investors Iii, Llc 610 Newport Center Dr # 1100 Newport Beach, CA, USA
Management:	Mr. Ken Biele Chief Executive Officer

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Mr. Joseph Chambers Jr.
President
Mr. Joe Ruiz
Chief Financial Officer
Mr. Greg Queen
Vice President of Global Operations
Mr. Fritz Egger
Managing Director of Asia, Pacific & Middle East Operations

FINANCIAL INFORMATION

The company does not make its financial statements public. The following information was provided by private sources:

USD 2016
Net Assets 8 220 000
Cash flow Normal

LEGAL FILINGS

PATENTS

Vertical support member for intermediate yokes on
comminutor cutter shafts

Patent number: 9421550

Abstract: A comminutor for reducing the particle size of solid waste is provided. The comminutor includes at least two shafts, each fitted with a cutting element. A top portion of each of the shafts is rotatably mounted to a top housing and a bottom portion of each of the shafts is rotatably mounted to a bottom housing. The comminutor also includes a first shaft support disposed between the top portion and the bottom portion for rotatably supporting each of the shafts and a vertical support member attached to the top housing and the bottom housing, the first shaft support being coupled to the vertical support member.

Type: Grant

Filed: September 27, 2012

Date of Patent: August 23, 2016

Assignee: JWC Environmental, LLC

Inventors: Corey Glauberman, Robert Sabol, Bruce R. Hamlett

TWO-DIMENSIONAL CUTTING FEATURES

Publication number: 20160082443

Abstract: An apparatus for comminuting solid waste material

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

including a casing defining a comminution chamber and being open on opposite sides thereof for permitting the flow of liquid therethrough. The apparatus including cooperating substantially parallel first and second shafts, each including a plurality of cutting elements mounted on said first shaft in interspaced relationship with a plurality of second cutting elements mounted on said second shaft, each of said cutting elements having at least one cutting tooth thereon, said cutting elements being positioned between and separated in an axial direction by spacers which are coplanar with the cutting elements of the adjacent stack such that a cutting element from one stack and a spacer from the other stack form a pair of interactive shredding members, wherein the spacers have a textured or scalloped outer cylindrical surface.

Type: Application

Filed: September 23, 2015

Publication date: March 24, 2016

Applicant: JWC ENVIRONMENTAL, LLC

Inventors: Todd NYDAM, Corey GLAUBERMAN, Daniel MCHUGH, Rob SABOL

HIGH FLOW HIGH CAPTURE SIDE RAILS FOR COMMINUTOR

Publication number: 20160082442

Abstract: An apparatus for comminuting solid waste material is provided. The apparatus includes a casing and a comminutor assembly including a plurality of cutting elements mounted on said first shaft in interspaced relationship with a plurality of second cutting elements mounted on said second shaft. The casing includes laterally opposed side rails each having a wall extending parallel to the flow direction of the liquid through the comminution chamber, a plurality of planar fins projecting outwardly of said rear wall in the direction of said stack, aligned with the flow direction of the liquid and being spaced from each other in a vertical direction to form slots therebetween, and the planar fins having a leading edge extending from the wall upstream a rearward edge, the rearward edge extending from an outermost portion of the leading edge toward the wall, and the fins have a path ratio greater than 1.55 to 1.

Type: Application

Filed: September 23, 2015

Publication date: March 24, 2016

Applicant: JWC ENVIRONMENTAL, LLC

Inventors: Rob SABOL, Daniel MCHUGH, Kevin MOIR, Corey

GLAUBERMAN, Todd NYDAM

PERFORATED ROTARY CUTTER

Publication number: 20160082444

Abstract: An apparatus for comminuting solid waste material is provided and includes a casing defining a comminution chamber and being open on opposite sides thereof for permitting the flow of liquid therethrough and a comminutor assembly including cooperating substantially parallel first and second shredding stacks. The comminutor assembly includes first and second parallel shafts rotatably mounted, each including a plurality of cutting elements mounted on said first shaft in interspaced relationship with a plurality of second cutting elements mounted on said second shaft, the cutting elements being positioned between and separated in an axial direction by spacers which are coplanar with the cutting elements of the adjacent stack such that a cutting element from one stack and a spacer from the other stack form a pair of interactive shredding members, wherein the at least one cutting tooth has a plurality of serrations, a tapered profile or a bi-level profile.

Type: Application

Filed: September 23, 2015

Publication date: March 24, 2016

Applicant: JWC ENVIRONMENTAL, LLC

Inventors: Rob SABOL, Corey GLAUBERMAN, Daniel MCHUGH, Todd NYDAM, John SCHATZLEIN

VERTICAL SUPPORT MEMBER FOR INTERMEDIATE YOKES ON COMMUNOTOR CUTTER SHAFTS

Publication number: 20140084095

Abstract: A comminutor for reducing the particle size of solid waste is provided. The comminutor includes at least two shafts, each fitted with a cutting element. A top portion of each of the shafts is rotatably mounted to a top housing and a bottom portion of each of the shafts is rotatably mounted to a bottom housing. The comminutor also includes a first shaft support disposed between the top portion and the bottom portion for rotatably supporting each of the shafts and a vertical support member attached to the top housing and the bottom housing, the first shaft support being coupled to the vertical support member.

Type: Application

Filed: September 27, 2012

Publication date: March 27, 2014

Applicant: JWC Environmental, LLC

Inventors: Corey GLAUBERMAN, Robert SABOL, Bruce R. HAMLETT

GOVERNMENT CONTRACTS

No records found

CASES	No records found
TRADEMARKS	<p>JWC Environmental, LLC Trademarks</p> <p>BAR SCREEN MONSTER Screening machine used to remove solids from wastewater flows Owned by: JWC ENVIRONMENTAL, LLC Serial Number: 85289399</p> <p>WIPES READY Technology feature sold as an integral component part of disposable waste comminutors for fine grinding Owned by: JWC Environmental, LLC Serial Number: 87079282</p> <p>MONSTER METAL Cutting elements, being machine parts for grinders, comminutors and shredding machines Owned by: JWC Environmental, LLC Serial Number: 87517967</p>
RENEWAL HISTORY	<p>SI-COMPLETE 05/22/2017 17467307 SI-COMPLETE 10/11/2016 16774066 REGISTRATION 07/20/2011</p>

SUMMARY

Jwc Environmental Llc is a mid-sized organization in the industrial machinery and equipment companies industry located in Santa Ana, CA. It opened its doors in 2011 and now has an estimated \$8.2 million in yearly net assets and 160 employees.

The company imports from China, with no export records found.

It is active in CALIFORNIA, with no negative records.

RISK INFORMATION

DEBTS	Controlled
PAYMENTS	Regular
CASH FLOW	Normal
STATUS	ACTIVE

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INTERVIEW

NAME

Marie

POSITION

Assistant

COMMENTS

The person contacted confirmed name of the company, address staff number, website, products and activity. She refused to provide more details.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.48
UK Pound	1	INR 86.41
Euro	1	INR 76.54
US Dollar	1	INR 63.41

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

PRIVATE & CONFIDENTIAL : This information is provided to you at your request, you having employed MIPL for such purpose. You will use the information as aid only in determining the propriety of giving credit and generally as an aid to your business and for no other purpose. You will hold the information in strict confidence, and shall not reveal it or make it known to the subject persons, firms or corporations or to any other. MIPL does not warrant the correctness of the information as you hold it free of any liability whatsoever. You will be liable to and indemnify MIPL for any loss, damage or expense, occasioned by your breach or non observance of any one, or more of these conditions

This report is issued at your request without any risk and responsibility on the part of MIRA INFORM PRIVATE LIMITED (MIPL) or its officials.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.