

## MIRA INFORM REPORT

Report No. :	481365
Report Date :	04.01.2018

### IDENTIFICATION DETAILS

Name :	NORELL
Registered Office :	105, Defence Apartment, Near Inder Enclave, New Rohtak Road, New Delhi – 110096
Mobile No.:	91-120-4008888
Website :	Not Available
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	20.05.2005
Capital Investment / Paid-up Capital :	INR 1292.716 Lacs
IEC No.:	Not Applicable
TIN No.:	05005875412
PAN No.:	AAFFN3981L
[Permanent Account No.]	
GSTIN No.:	05AAFFN3981L1ZX
Shop & Establishment Certificate No.	--
EM Part II:	0505020132

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Udyog Aadhar No.:	--
Legal Form :	Partnership Concern with an unlimited liability of the partners
Line of Business :	Manufacturing of LED Lights.
No. of Employees :	60 (Approximately)

**RATING & COMMENTS**

**MIRA's Rating :**

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Norell is a partnership firm established in the year 2005. It is engaged in manufacturing of LED Lights.</p> <p>For the financial year 2017, the revenue of the firm has decreased by 41.47% but has managed to maintain low profit margin of 0.42%.</p> <p>The moderate financial profile of the firm marked by average capital base along with low liquidity position.</p> <p>Business is active. Payments are reported to be slow.</p> <p>In view of aforesaid, the firm can be considered for business dealings with some caution.</p> <p>Note: Site Visit was conducted at the address (E-26, UPSIDC, Industrial Area, Selaqui, Dehradun) and our executive has successfully traced the subject.</p> <p>During the site visit our executive also enquired with Mr. Shankar Raman (Beam Co. Private Limited) and Mr. Daljeet Singh (Amber Co. Private Limited) they confirmed that subject is situated at the premises.</p> <p>As per our executive's observation, it is a 1 storey building and entire premises belongs to the subject. Location was easy to find and locality appears to be industrial. Area seems to be neutral. Total area of premises is 19,404 (SQ FT) and 50 employees were sighted at the premises.</p>

	Name board of the subject was sighted.
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**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.01.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Rakesh Krishna Kanta Mishra
<b>Designation :</b>	Vice Precedent (Finance and Accounts)
<b>Contact No.:</b>	91-9810002662
<b>Date :</b>	01.01.2018

**LOCATIONS**

<b>Registered Office :</b>	105, Defence Apartment, Near Inder Enclave, New Rohtak Road, New Delhi – 110096, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9810002662 [Mr. Rakesh Mishra] 91-9999925037 [Mr. Anadi Padhy]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:rakesh.mishra@ntlelectronics.com">rakesh.mishra@ntlelectronics.com</a>
<b>Head Office :</b>	A-111, Sector – 65, Noida – 201301, Uttar Pradesh, India
<b>Tel No.:</b>	91-120-4008888
<b>Factory :</b>	E-26, UPSIDC, Industrial Estate, Selaqui, Dehradun – 248197, Uttarakhand, India
<b>Tel No.:</b>	91-135-2699197/ 198
<b>Fax No.:</b>	91-135-2699199
<b>Area :</b>	19404 Sq. Ft. [As Per Site Visit]
<b>Locality :</b>	Industrial [As Per Site Visit]

**PARTNERS**

<b>Name :</b>	Mr. Arun Anand Gupta
<b>Designation :</b>	Partner
<b>Address :</b>	Villa No.2, A T S Greens Village, Sector – 93/A, Gautam Buddha Nagar, Maharishi Nagar, Noida - 201304, Uttar Pradesh, India
<b>Date of Birth/Age :</b>	21.12.1961
<b>Tel No.:</b>	91-120-4008899
<b>Mobile No.:</b>	91-9810035762
<b>Email:</b>	<a href="mailto:arun.gupta@norellindia.com">arun.gupta@norellindia.com</a>
<b>Aadhar No.:</b>	5354 1077 2659
<b>PAN No.:</b>	AAKPG2685D

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<b>Name :</b>	Mr. Praveen Anand Gupta
<b>Designation :</b>	Partner
<b>Address :</b>	C-PH2, Pearls Gateway Tower, Plot No. D8A, Sector-44, Gautam Buddha Nagar, Noida – 201301, Uttar Pradesh, India
<b>Date of Birth/Age :</b>	29.02.1968
<b>Email:</b>	<a href="mailto:praveen.gupta@norellindia.com">praveen.gupta@norellindia.com</a>
<b>Tel No.:</b>	91-120-4008800
<b>Mobile No.:</b>	91-9810011899
<b>Aadhar No.:</b>	4266 2197 0177
<b>PAN No.:</b>	ACVPG7962L

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Rakesh Krishna Kanta Mishra
<b>Designation :</b>	Vice Precedent (Finance and Accounts)
<b>Address :</b>	B-403, Rosewood Apartment, Mayur Vihar Phase – 1 Extension, Delhi – 110091, India
<b>Date of Birth/Age :</b>	05.09.1966
<b>Tel No.:</b>	91-120-4008888
<b>Mobile No.:</b>	91-9810002662
<b>Email:</b>	<a href="mailto:rakesh.mishra@ntlelectronics.com">rakesh.mishra@ntlelectronics.com</a>
<b>Aadhar No.:</b>	8144 1675 5442
<b>PAN No.:</b>	AALPM8677L
<b>Name :</b>	Mr. Anadi Bipra Charan Padhy
<b>Designation :</b>	Assistant Manager (Finance and Accounts)
<b>Address :</b>	Flat No. 1203, New LIG Flats, Mayur Vihar, Phase 3, East Delhi – 110096, India
<b>Date of Birth/Age :</b>	19.07.1982
<b>Tel No.:</b>	91-120-4008888
<b>Mobile No.:</b>	91-9999925037
<b>Email:</b>	<a href="mailto:anadi.padhy@ntlelectronics.com">anadi.padhy@ntlelectronics.com</a>
<b>Aadhar No.:</b>	5241 7573 7021
<b>PAN No.:</b>	AOTPP7034G
<b>Name :</b>	Mr. Sheo Kant Trivedi
<b>Designation :</b>	Deputy Manager (Accounts)
<b>Tel. No.:</b>	91-135-2699197
<b>Mobile No.:</b>	91-9971001310
<b>Email:</b>	<a href="mailto:sk.trivedi@ntlelectronics.com">sk.trivedi@ntlelectronics.com</a>
<b>Name :</b>	Mr. Rajeshji Karla
<b>Designation :</b>	Assistant Vice President (Sales)
<b>Mobile No.:</b>	91-9810666558

**DETAILS OF GROUP COMPANIES**

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NIL

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of LED Lights.
<b>Products :</b>	LED Lights
<b>Agencies Held :</b>	--
<b>Terms :</b>	
<b>Selling :</b>	L/C, Cash and Credit
<b>Purchasing :</b>	L/C, Cash and Credit

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• NTL Electronics India Limited</li> <li>• Khanna Traders and Engineers</li> </ul>		
<b>Customers :</b>	Retailers, Wholesalers and End Users <ul style="list-style-type: none"> <li>• Syska LED Lights Private Limited (Pune)</li> <li>• NTL Electronics India Limited (Roorkee)</li> <li>• R.R. Lamps (Baddi)</li> </ul>		
<b>No. of Employees :</b>	60 (Approximately)		
<b>Bankers :</b>	<b>Banker Name :</b>	Karnataka Bank Limited	
	<b>Branch :</b>	Sector 18, Noida – 201301, Uttar Pradesh, India	
	<b>Branch Common Email Address :</b>	<a href="mailto:noida@ktkbank.com">noida@ktkbank.com</a>	
	<b>Branch Code :</b>	00545	
	<b>Account No.:</b>	5457000700082501	
	<b>Account Type :</b>	Cash Credit	
	<b>MICR Code :</b>	110052007	
	<b>IFSC Code :</b>	KARB0000545	
	<b>Tel No.:</b>	91-120-6406432	
	<b>Mobile No.:</b>	91-9654995411	
	<b>Name of the Relationship Manager:</b>	Mr. Jayant Bajaj	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Lacs)</b>	<b>31.03.2016 (INR in Lacs)</b>

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<b>Loans and advances from banks</b>		
Cash Credit Facilities From Bank*	498.599	493.576
Term Loan**	417.560	0.000
<b>Total</b>	<b>916.159</b>	<b>493.576</b>

**Note:**

\*Cash credit facility from bank is secured by hypothecation of raw materials, semi-finished, finished goods and book debts of Firm. This facility is further collaterally secured by equitable mortgage by way of deposit of original title deeds of leasehold right of land and building at E-26 Industrial area, Selaqui, Vikasnagar, Dehradun and hypothecation of plant and machinery of the Firm. This loan is repayable on demand.

\*\*Term loan from SIDBI is secured by mortgage of all the immovable properties, both present and future, owned by partner Mr. Arun Gupta situated at Plot No. 234 in Sector 15-A, Noida. This loan is repayable in 114 monthly installments after a moratorium of 6 months from the date of disbursement in July 2016. This loan is secured by personal guarantee of partners Mr. Arun Gupta and Mr. Praveen Gupta.

<b>Auditors :</b>	
<b>Name :</b>	KM and Company Chartered Accountants
<b>Address :</b>	62, LGF Jasola, Packet 2, New Delhi – 110025, India
<b>Tel No.:</b>	91-11-41027248
<b>Membership No.:</b>	502221

**LITIGATIONS**

NIL

**CAPITAL STRUCTURE**  
*[INR in Lacs]*

**AS ON 31.03.2017**

<b>Partner's Capital</b>	<b>[INR in Lacs]</b>
<b>Arun Gupta</b>	
Opening Balance	386.560
Add: Introduced during the year	250.000
Less: Withdrawals during the year	0.000
Add: Share of Profit of the current year	4.250
<b>Closing Balance</b>	<b>640.810</b>
<b>Praveen Gupta</b>	
Opening Balance	345.769
Add: Introduced during the year	335.991
Less: Withdrawals during the year	34.177
Add: Share of Profit of the current year	4.323
<b>Closing Balance</b>	<b>651.906</b>
<b>NTL Electronics India Limited (upto March 24, 2017)</b>	
Opening Balance	1007.109
Add: Introduced during the year	0.000
Less: Withdrawals during the year	1013.606
Add: Share of Profit of the current year	6.497
<b>Closing Balance</b>	<b>0.000</b>
<b>Total</b>	<b>1292.716</b>

**FINANCIAL DATA**  
*[all figures are INR Lacs]*

**ABRIDGED BALANCE SHEET**

**Note:** Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>SHAREHOLDERS FUNDS</b>			
1] Partner's Capital	1292.716	1739.438	1202.999
2] Share Application Money	0.000	0.000	0.000
3] Reserves & Surplus	4.114	4.840	5.695
4] (Accumulated Losses)	0.000	0.000	0.000
<b>NETWORTH</b>	<b>1296.830</b>	<b>1744.278</b>	<b>1208.694</b>
<b>LOAN FUNDS</b>			
1] Secured Loans	916.159	493.576	346.288
2] Unsecured Loans	0.000	0.000	114.190
<b>TOTAL BORROWING</b>	<b>916.159</b>	<b>493.576</b>	<b>460.478</b>
DEFERRED TAX LIABILITIES	63.001	64.981	67.387
<b>TOTAL</b>	<b>2275.990</b>	<b>2302.835</b>	<b>1736.559</b>
<b>APPLICATION OF FUNDS</b>			
FIXED ASSETS [Net Block]	371.505	448.026	462.929
Capital work-in-progress	0.000	0.000	0.000
INVESTMENT	750.000	750.000	750.000
DEFERRED TAX ASSETS	0.000	0.000	0.000
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Inventories	769.381	211.144	150.415
Sundry Debtors	535.001	1071.786	311.019
Cash & Bank Balances	7.658	42.107	107.783
Other Current Assets	0.427	0.176	0.317
Loans & Advances	225.757	81.764	60.596
<b>Total Current Assets</b>	<b>1538.224</b>	<b>1406.977</b>	<b>630.130</b>
<b>Less : CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Creditors	373.491	241.039	94.313
Other Current Liabilities	10.248	58.772	9.237
Provisions	0.000	2.357	2.950
<b>Total Current Liabilities</b>	<b>383.739</b>	<b>302.168</b>	<b>106.500</b>
<b>Net Current Assets</b>	<b>1154.485</b>	<b>1104.809</b>	<b>523.630</b>

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MISCELLANEOUS EXPENSES	0.000	0.000	0.000
<b>TOTAL</b>	<b>2275.990</b>	<b>2302.835</b>	<b>1736.559</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	3553.014	6071.200	6190.442
	Other Income	14.074	26.414	4.697
	<b>TOTAL</b>	<b>3567.088</b>	<b>6097.614</b>	<b>6195.139</b>
<b>Less</b>	<b>EXPENSES</b>			
	Raw Materials Consumed	2771.457	5043.698	5148.162
	Stores and Spares Consumed	137.630	54.188	24.993
	Packing Materials Consumed	6.173	78.268	21.257
	(Increase)/ Decrease in Inventories	32.429	(32.604)	108.656
	Manufacturing Expenses	64.649	177.409	123.503
	Personnel Expenses	333.887	505.999	343.994
	Operating and Other expenses	66.462	135.924	88.990
	<b>TOTAL</b>	<b>3412.687</b>	<b>5962.882</b>	<b>5859.555</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>154.401</b>	<b>134.732</b>	<b>335.584</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	93.469	68.643	26.970
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>60.932</b>	<b>66.089</b>	<b>308.614</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	31.854	31.116	30.941
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>29.078</b>	<b>34.973</b>	<b>277.673</b>
<b>Less</b>	<b>TAX</b>	14.008	5.424	74.673
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>15.070</b>	<b>29.549</b>	<b>203.000</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash (used in) operations	(962.504)	(542.266)	1409.482
Net cash (used in) operating activities	(970.817)	(545.637)	1323.088

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**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	54.96	64.44	18.34
Account Receivables Turnover (Income / Sundry Debtors)	6.64	5.66	19.90
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	49.19	17.44	6.69
Inventory Turnover (Operating Income / Inventories)	0.20	0.64	2.23
Asset Turnover (Operating Income / Net Fixed Assets)	0.42	0.30	0.72

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.49	0.31	0.31
Debt Equity Ratio (Total Liability / Networth)	0.71	0.28	0.38
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.30	0.17	0.18
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.29	0.26	0.38
Interest Coverage Ratio (PBIT / Financial Charges)	1.65	1.96	12.44

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.42	0.49	3.28

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Return on Total Assets ((PAT / Total Assets) * 100)	%	0.57	1.13	11.01
Return on Investment (ROI) ((PAT / Networth) * 100)	%	1.16	1.69	16.79

**SOLVENCY RATIOS**

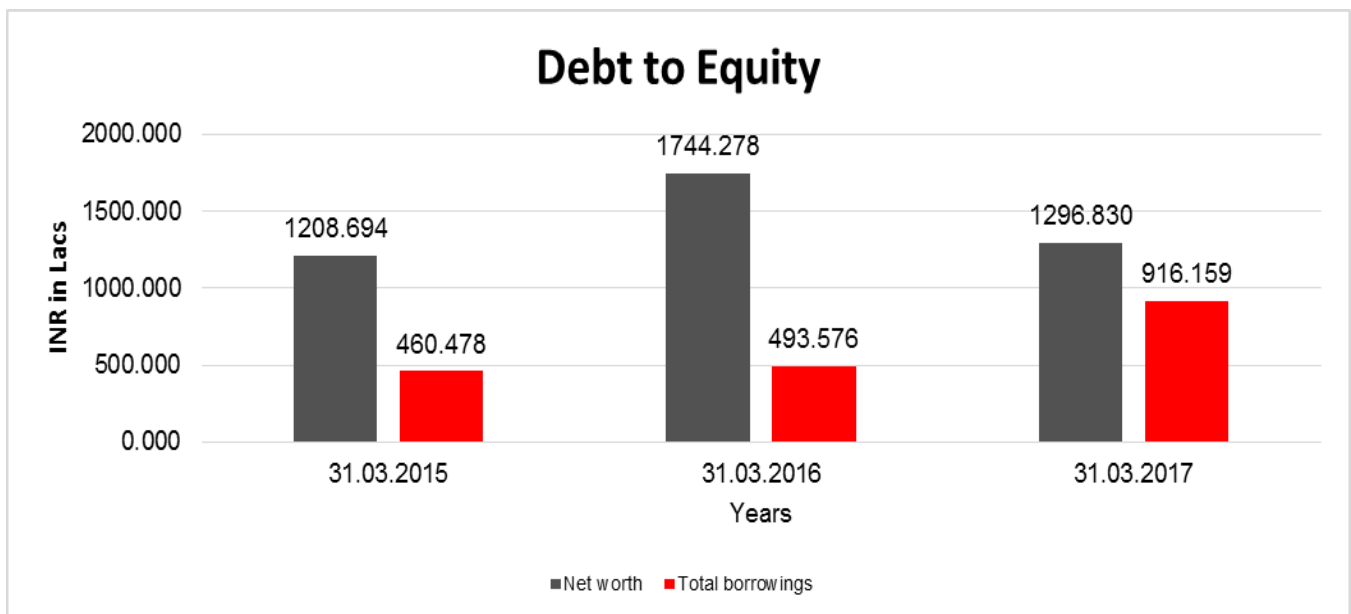
PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	4.01	4.66	2.86
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	2.00	3.96	2.17
G-Score Ratio Financial (Networth / Total Assets)	0.49	0.67	0.66
G-Score Ratio Debt (Debts / Equity Capital)	0.71	0.28	0.38
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	4.01	4.66	2.86

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Lacs]*

**DEBT EQUITY RATIO**

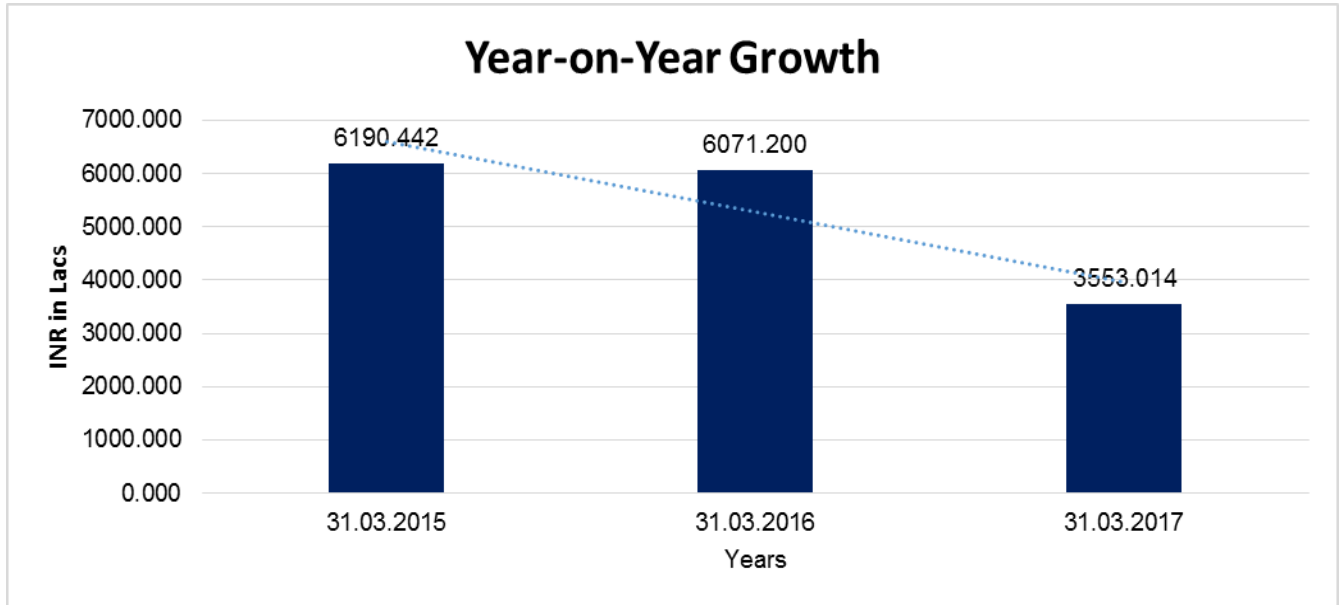
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Lacs	INR In Lacs	INR In Lacs
Partner's Capital	1202.999	1739.438	1292.716
Reserves & Surplus	5.695	4.840	4.114
<b>Net worth</b>	<b>1208.694</b>	<b>1744.278</b>	<b>1296.830</b>
Secured Loans	346.288	493.576	916.159
Unsecured Loans	114.190	0.000	0.000
<b>Total borrowings</b>	<b>460.478</b>	<b>493.576</b>	<b>916.159</b>
<b>Debt/Equity ratio</b>	<b>0.381</b>	<b>0.283</b>	<b>0.706</b>



**YEAR-ON-YEAR GROWTH**

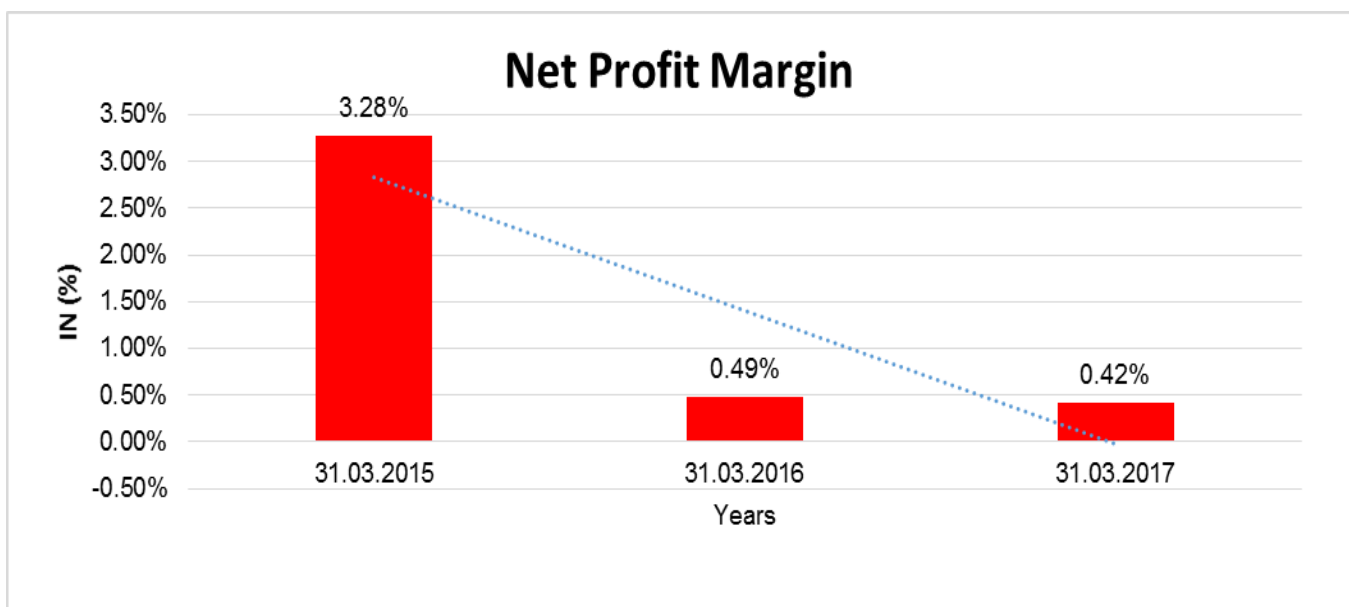
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Lacs	INR In Lacs	INR In Lacs
Sales	6190.442	6071.200	3553.014
		<b>(1.926)</b>	<b>(41.478)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Lacs	INR In Lacs	INR In Lacs
Sales	6190.442	6071.200	3553.014
Profit/ (Loss)	203.000	29.549	15.070
	<b>3.28%</b>	<b>0.49%</b>	<b>0.42%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**OBSERVATION POINTS**

<b>Name of Company :</b>	NORELL
<b>Address :</b>	E-26, UPSIDC, Industrial Estate, Selaqui, Dehradun – 248197, Uttarakhand, India
<b>Mobile No.:</b>	91-9971001310
<b>Person to whom we met:</b>	Mr. S K Trivedi
<b>Designation :</b>	Deputy Manager (Accounts)
<b>Name Board :</b>	Sighted
<b>Location:</b>	Easy
<b>Landmark (If Any):</b>	Near Amber Co.
<b>Total Floors of the building:</b>	Ground + 1
<b>Subject situated on:</b>	Entire premises belongs to the subject
<b>Locality:</b>	Industrial
<b>Area of premises :</b>	19404 Sq. Ft.
<b>Area :</b>	Neutral
<b>Level of operation :</b>	Medium
<b>Details of hypothecation signboard (If Any) (As displayed in factory / work)</b>	
<b>No. of employees seen at premises:</b>	50
<b>Visibility of Items:</b>	<ul style="list-style-type: none"> <li>• Telephone [91-135-2699198]</li> <li>• Fax Machine</li> <li>• Telex</li> <li>• Computers</li> <li>• Air Conditioner</li> <li>• Office Equipment</li> <li>• Xerox Machine</li> </ul>
<b>Furniture items sighted :</b>	Yes
<b>Neighbour's interview :</b>	

<b>Name of Company:</b>	Beam Co. Private Limited
<b>Contact Person Name:</b>	Mr. Shankar Raman
<b>Name of Company:</b>	Amber Co. Private Limited
<b>Contact Person Name:</b>	Daljeet Singh
<b>Neighbour Overview:</b>	Our executive enquired with Mr. Shankar Raman (Beam Co. Private Limited) and Mr. Daljeet Singh (Amber Co. Private Limited) they confirmed that subject is situated at the premises.
<b>Proof of visit:</b>	Photograph
<b>Photograph :</b>	Exterior with Name Board, Interior, Shop Floor, Stock etc.
<b>Details of the person conducting visit:</b>	
<b>Name:</b>	Satyesh Kumar
<b>Designation:</b>	Field Executive
<b>Contact No.:</b>	91-9897964247

**PICTURES**



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**NEIGHBOURS**



**FIXED ASSTES**

- Land – Freehold
- Buildings
- Plant and Machinery
- Office Equipment
- Furniture and Fittings
- Electric Installation
- Computers

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report (as on 04.01.2018 (date of report) :**

No press reports / filings exists on the subject.

**INFORMATION DETAILS**

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<b>Information Gathered by :</b>	PRT
<b>Analysis Done by :</b>	VRS
<b>Report Prepared by :</b>	GEET

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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