

**RADICAL SCIENTIFIC EQUIPMENTS PRIVATE LIMITED - 481933 04-JAN-2018.HTM PAGE NO. :**

## MIRA INFORM REPORT

Report No. :	481933
Report Date :	04.01.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	RADICAL SCIENTIFIC EQUIPMENTS PRIVATE LIMITED
<b>Registered Office :</b>	123, HSIDC Industrial Estate, Ambala Cantt – 133006, Haryana
<b>Tel. No.:</b>	91-171-6600500
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	18.11.2004
<b>Com. Reg. No.:</b>	05-035529
<b>Capital Investment / Paid-up Capital :</b>	INR 3.630 Million
<b>CIN No.:</b> [Company Identification No.]	U74999HR2004PTC035529
<b>IEC No.:</b>	Not Divulged
<b>GSTIN/UIN:</b>	Not Divulged
<b>TAN No.:</b> [Tax Deduction & Collection Account No.]	Not Available
<b>PAN No.:</b> [Permanent Account No.]	AACCR8985N
<b>Legal Form :</b>	Private Limited Liability Company

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<b>Line of Business :</b>	Manufacturer, Trader, Exporter and Importer of Scientific Equipments. [Registered activity and also confirmed by management]
<b>No. of Employees :</b>	150 (Approximately)

**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 190000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2004 and it is a manufacturer, trader, exporter and importer of scientific equipments.</p> <p>As per the financials of March 2017, the company has registered a growth of 4.39% in its revenue as compared to its previous year's revenue and has reported fair profit margin of 3.39% under review.</p> <p>Rating takes into consideration the company's satisfactory track record of business operations marked by sound net worth base along with strong debt coverage indicators and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 15.45 against its face value of INR 10.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
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India	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.01.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS) / DENIED BY / PARTIAL DETAILS BY**

<b>Name :</b>	Mr. Narender Kumar
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-171-6600500
<b>Date:</b>	03.01.2018

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**LOCATIONS**

<b>Registered Office :</b>	123, HSIDC Industrial Estate, Ambala Cantt – 133006, Haryana, India
<b>Tel. No.:</b>	91-171-6600500 / 2891500 / 01 / 02
<b>Fax No.:</b>	91-171-2891503
<b>E-Mail :</b>	<a href="mailto:ravibajaj33@rediffmail.com">ravibajaj33@rediffmail.com</a> <a href="mailto:narender@radicalscientific.com">narender@radicalscientific.com</a>
<b>Website :</b>	<a href="http://www.radicalscientific.com">http://www.radicalscientific.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Industrial
<b>Factory :</b>	9 <sup>th</sup> Milestone, Ambala-Jagadhri Road, Ambala Cantt – 133104, Haryana, India
<b>Tel. No.:</b>	91-171-6600500 (60 Lines), 91-171-2891500 / 2891501 / 2891502
<b>Fax No.:</b>	91-171-2891503

**DIRECTORS**

**AS ON 31.03.2017**

<b>Name :</b>	Mr. Ranjeet Singh
<b>Designation :</b>	Director
<b>Address :</b>	31, Preet Nagar, Ambala Cantt, Haryana, India
<b>Date of Appointment :</b>	18.11.2004
<b>DIN No.:</b>	00096881
<b>Name :</b>	Mr. Manish Mankotia
<b>Designation :</b>	Director
<b>Address :</b>	31, Preet Nagar, Ambala Cantt, Haryana, India
<b>Date of Appointment :</b>	18.11.2004
<b>DIN No.:</b>	00097587
<b>Name :</b>	Mr. Manoj Kumar Mankotia
<b>Designation :</b>	Director
<b>Address :</b>	31, Preet Nagar, Ambala Cantt, Haryana, India
<b>Date of Appointment :</b>	18.11.2004
<b>DIN No.:</b>	00097626
<b>Name :</b>	Mrs. Geeta Singh
<b>Designation :</b>	Director
<b>Address :</b>	31, Preet Nagar, Ambala Cantt, Haryana, India
<b>Date of Appointment :</b>	18.11.2004
<b>DIN No.:</b>	00097668

**KEY EXECUTIVES**

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<b>Name :</b>	Mr. Narender Kumar
<b>Designation :</b>	Accountant

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Ranjeet Singh	105000
Geeta Singh	31000
Manish Mankotia	31000
Manoj Kumar Mankotia	33500
Kessels Engineering Works Private Limited, India	109845
Mukesh Bhandari	24141
Nalin Gupta	18200
Sudershan Bector	10300
<b>Total</b>	<b>362986</b>

**Equity Share Break up (Percentage of Total Equity)**

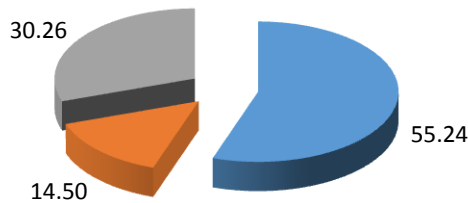
**AS ON 29.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters- Individual/Hindu Undivided Family- Indian	55.24
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	14.50
Public/Other than promoters - Body corporate	30.26
<b>Total</b>	<b>100.00</b>

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## Share holding pattern

- Promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters - Body corporate



## BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturer, Trader, Exporter and Importer of Scientific Equipments. [Registered activity and also confirmed by management]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>
	Scientific and Laboratory Goods	74999
	<ul style="list-style-type: none"> <li>• Biological Microscopes</li> <li>• Stereo Microscopes</li> <li>• Inverted Tissue Culture</li> <li>• Fluorescence Microscopes</li> <li>• Metallurgical Microscopes</li> <li>• Polarizing/Ore Microscopes</li> <li>• Comparison Microscopes</li> <li>• Projection Microscopes</li> <li>• Tool Maker Microscopes</li> <li>• Pathological Microscopes</li> <li>• USB Digital Microscopes</li> <li>• Digital Microscopes</li> <li>• Measuring Microscopes</li> <li>• Microtomes / Sharpeners / Tissue Processor</li> <li>• Special Purpose Optical Microscopes</li> <li>• Industrial Microscopes Hardness Tester</li> <li>• Profile Projectors</li> <li>• Video Measuring Machine</li> <li>• Cameras and Soft wares</li> </ul>	

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	• Optical Instruments
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	
<b>Products :</b>	• Scientific Equipments
<b>Countries :</b>	• United States of America • United Kingdom • Australia
<b>Imports :</b>	
<b>Products :</b>	• Scientific Equipments
<b>Countries :</b>	• China • Germany
<b>Terms :</b>	
<b>Selling :</b>	L/C, Advance Payment, Cheque, Bank Transfer and Credit (30 Days)
<b>Purchasing :</b>	L/C, Advance Payment, Cheque, Bank Transfer and Credit (30 Days)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Adarsh Instruments Private Limited
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
	<ul style="list-style-type: none"> <li>• DHL Express (India) Private Limited</li> <li>• G. D. Contractors Private Limited</li> <li>• Mabel Engineering Private Limited</li> <li>• Polylab Industries Private Limited</li> </ul>	
<b>Customers :</b>	<b>Reference :</b>	Alankar Tools Private Limited
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--

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	<b>Remark :</b>	--	
		<ul style="list-style-type: none"> <li>Little Master Auto Cast Private Limited</li> <li>Shiwkon Digitech Private Limited</li> <li>Sonia Forgings Private Limited</li> </ul>	
<b>No. of Employees :</b>	150 (Approximately)		
<b>Bankers :</b>	<b>Banker Name :</b>	Oriental Bank of Commerce	
	<b>Branch :</b>	Sadar Bazar, Ambala Cantt – 133001, Haryana, India	
	<b>Person Name (With Designation) :</b>	Mr. Imtiaz Ali (Manager)	
	<b>Contact Number :</b>	91-171-2631208	
	<b>Name of Account Holder :</b>	Radical Scientific Equipments Private Limited	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	Number is continuously ringing	
<b>Facilities :</b>		<b>(INR In Million)</b>	
	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>		
	OBC CC A/C	0.000	4.429
	OBC Building Loan A/C (01682)	0.000	5.305
	Axis Bank C/C 197030024490539	16.998	0.000
	<b>Total</b>	<b>16.998</b>	<b>9.734</b>
<b>Auditors :</b>	<b>Name :</b>	Bector and Associates Chartered Accountants	
	<b>Address :</b>	29/30, Parry Hotel, Bank Road, Ambala Cantt – 133001, Haryana, India	
	<b>Tel No.:</b>	91-171-4009081	
	<b>Mobile No.:</b>	91-9416096011/9466138340	
	<b>Email:</b>	<a href="mailto:rohitbector@gmail.com">rohitbector@gmail.com</a>	
	<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	ADEPB4301N	
<b>Memberships :</b>	Not Available		
<b>Collaborators :</b>	Not Available		

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Associates/Subsidiaries :	--
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**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
6000000	Equity Shares	INR 10/- each	INR 60.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
362986	Equity Shares	INR 10/- each	INR 3.630 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	3.630	3.630	3.630
(b) Reserves & Surplus	62.406	55.135	48.179
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>66.036</b>	<b>58.765</b>	<b>51.809</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	16.998	9.734	21.556
(b) Deferred tax liabilities (Net)	7.401	6.001	0.304
(c) Other long term liabilities	0.000	0.000	5.544
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>24.399</b>	<b>15.735</b>	<b>27.404</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	32.511	34.218	17.575
(c) Other current liabilities	4.459	4.144	3.574
(d) Short-term provisions	3.017	2.722	1.607
<b>Total Current Liabilities (4)</b>	<b>39.987</b>	<b>41.084</b>	<b>22.756</b>
<b>TOTAL</b>	<b>130.422</b>	<b>115.584</b>	<b>101.969</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	34.912	34.390	40.313
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.351	0.186	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>35.263</b>	<b>34.576</b>	<b>40.313</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	33.588	18.533	21.262
(c) Trade receivables	23.093	36.403	12.014
(d) Cash and cash equivalents	4.321	0.574	6.027
(e) Short-term loans and advances	34.157	25.498	22.353
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>95.159</b>	<b>81.008</b>	<b>61.656</b>
<b>TOTAL</b>	<b>130.422</b>	<b>115.584</b>	<b>101.969</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
<b>SALES</b>			
Income	165.179	158.235	137.566
Other Income	4.065	7.119	4.781
<b>TOTAL</b>	<b>169.244</b>	<b>165.354</b>	<b>142.347</b>
<b>Less EXPENSES</b>			
Cost of Materials Consumed	99.980	99.722	93.724
Direct Expenses	20.303	15.837	8.143
Employees benefits expense	12.138	13.617	11.718
Other expenses	22.119	20.806	15.136
<b>TOTAL</b>	<b>154.540</b>	<b>149.982</b>	<b>128.721</b>
<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>14.704</b>	<b>15.372</b>	<b>13.626</b>
<b>Less FINANCIAL EXPENSES</b>	<b>2.776</b>	<b>2.586</b>	<b>2.809</b>
<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>11.928</b>	<b>12.786</b>	<b>10.817</b>
<b>Less/ Add DEPRECIATION/ AMORTISATION</b>	<b>5.178</b>	<b>6.291</b>	<b>5.722</b>
<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>6.750</b>	<b>6.495</b>	<b>5.095</b>
<b>Less TAX</b>	<b>1.143</b>	<b>0.842</b>	<b>1.574</b>
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>5.607</b>	<b>5.653</b>	<b>3.521</b>
<b>Earnings / (Loss) Per Share (INR)</b>	<b>15.46</b>	<b>15.57</b>	<b>9.70</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	3.090	9.001	10.486
Net cash flows from (used in) operations	0.783	6.279	8.880

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	51.03	83.97	31.88
Account Receivables Turnover (Income / Sundry Debtors)	7.15	4.35	11.45
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	118.69	125.24	68.44
Inventory Turnover (Operating Income / Inventories)	0.44	0.83	0.64
Asset Turnover (Operating Income / Net Fixed Assets)	0.42	0.45	0.34

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.44	0.44	0.43
Debt Equity Ratio (Total Liability / Networth)	0.26	0.17	0.42
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.61	0.70	0.44
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.53	0.59	0.78
Interest Coverage Ratio (PBIT / Financial Charges)	5.30	5.94	4.85

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	3.39	3.57	2.56
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	4.30	4.89	3.45
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	8.49	9.62	6.80

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>		2.38	1.97	2.71
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>		1.54	1.52	1.78
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.51	0.51	0.51
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		4.68	2.68	5.94
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		2.38	1.97	2.71

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

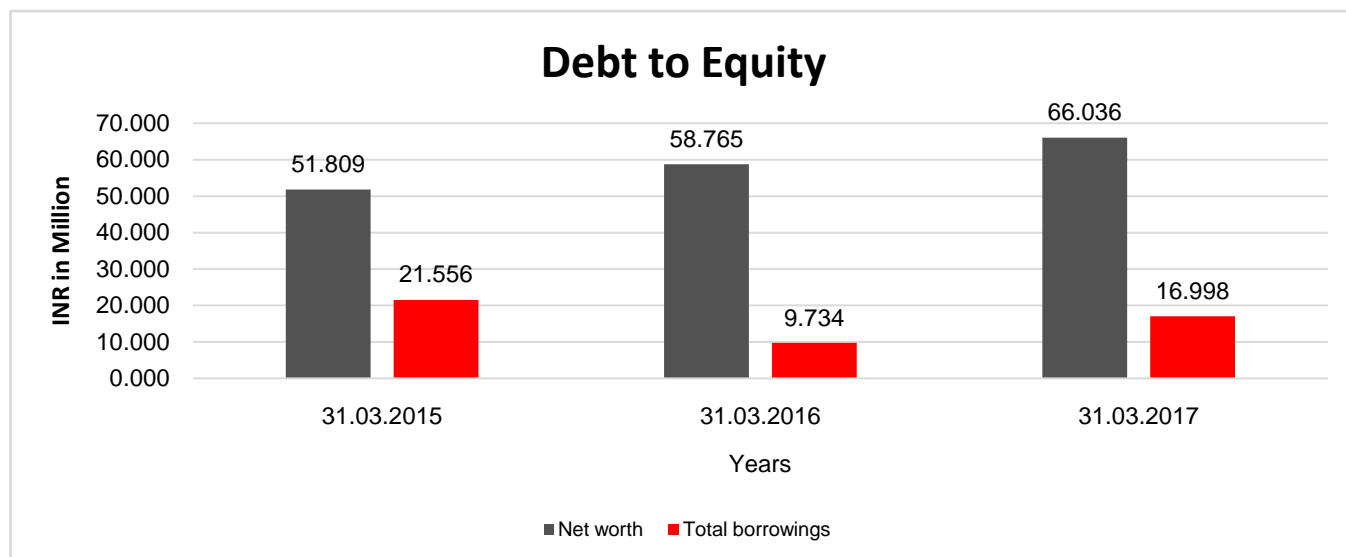
**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	3.630	3.630	3.630
Reserves & Surplus	48.179	55.135	62.406
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>51.809</b>	<b>58.765</b>	<b>66.036</b>
Long Term borrowings	21.556	9.734	16.998
Short Term borrowings	0.000	0.000	0.000

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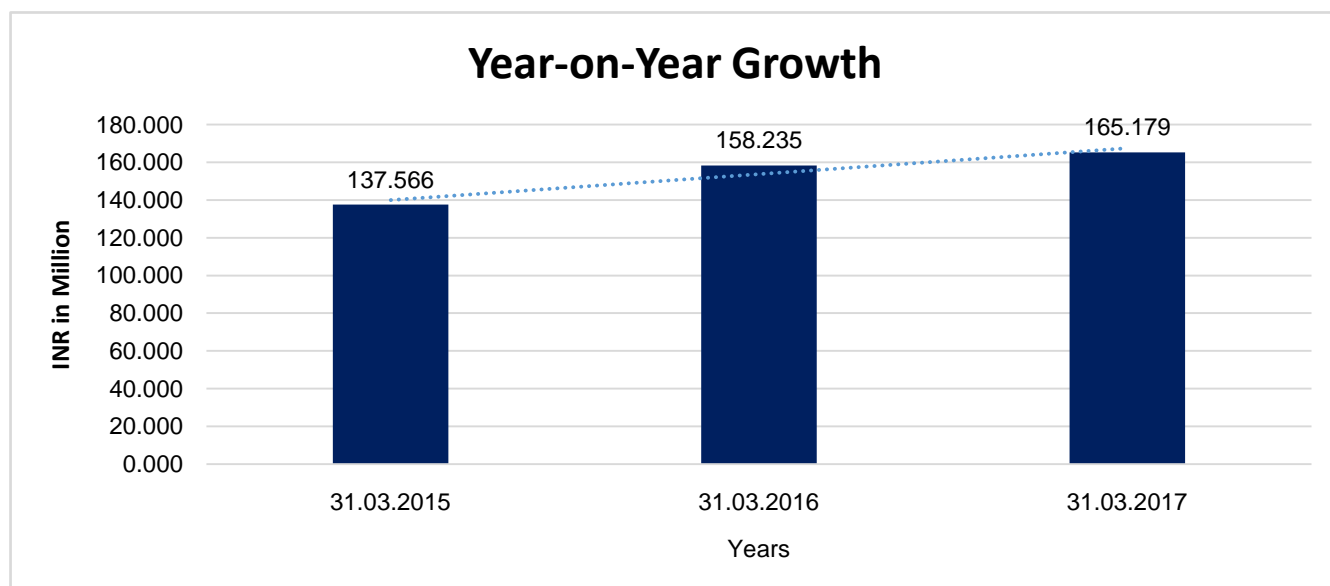
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	Total borrowings	21.556	9.734	16.998
Debt/Equity ratio		0.416	0.166	0.257



**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	137.566	158.235	165.179
		<b>15.025</b>	<b>4.388</b>

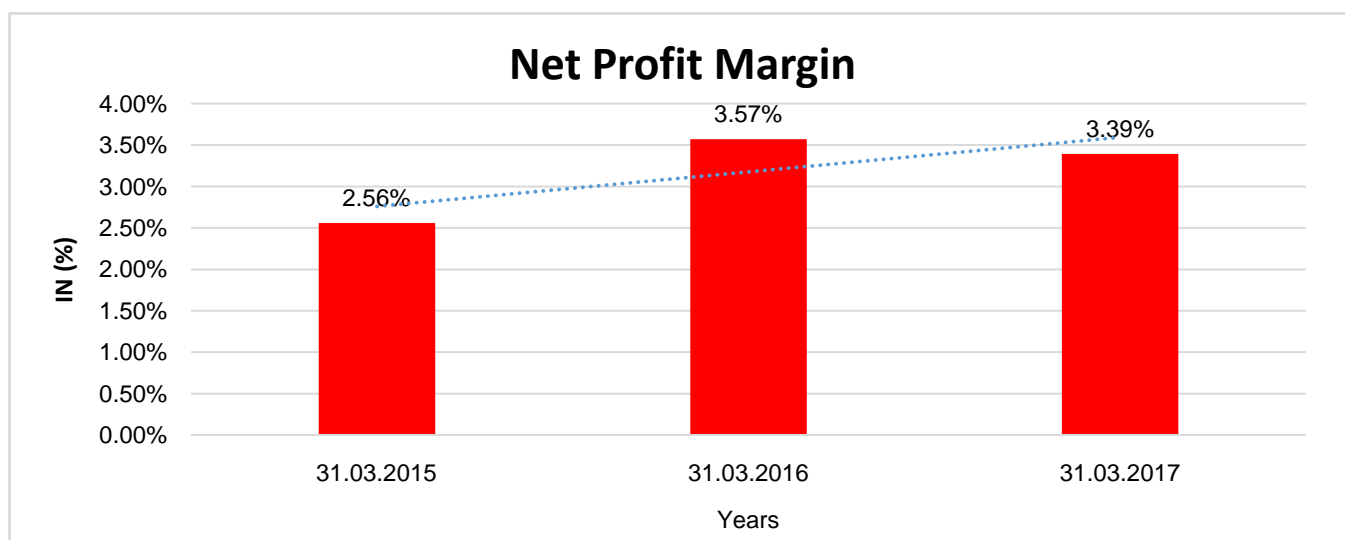


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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	137.566	158.235	165.179
Profit	3.521	5.653	5.607
	<b>2.56%</b>	<b>3.57%</b>	<b>3.39%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes

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17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION**

Subject incorporated in 2004 to carry on the business of manufacturing and trading of scientific equipments.

The company is a private limited company incorporated and domiciled in India and has its registered office at Ambala.

**PERFORMANCE OF THE COMPANY**

The financial year 2016-17 was satisfactory both quantitatively and qualitatively. Company has earned a net profit of INR 6.750 Million before tax and INR 5.607 Million after that during the year. Directors of company are hoping for good results for the next year.

**INDEX OF CHARGE:**

SNO	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMO
1	G49159031	100085064	AXIS BANK LIMITED	28/02/2017	12/07/2017	-	48376
2	G43250414	10275988	ORIENTAL BANK OF	15/02/2011	-	18/04/2017	8000

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			COMMERCE				
3	G43251115	10401003	ORIENTAL BANK OF COMMERCE	19/01/2013	-	18/04/2017	9000
4	G43249424	90051670	ORIENTAL BANK OF COMMERCE	05/07/2005	-	18/04/2017	13000
5	G43249838	10352761	ORIENTAL BANK OF COMMERCE	09/04/2012	14/03/2014	18/04/2017	10000
6	G43250018	10150855	ORIENTAL BANK OF COMMERCE	30/03/2009	05/05/2016	18/04/2017	20000

**FIXED ASSETS:**

- Air Conditioner
- Building
- Bus
- Car
- CC TV
- Computer
- Furniture and Fixture
- Generator
- Machinery
- Telephone
- Tools and Dyes
- Refrigerator

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

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No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

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**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 63.48
UK Pound	1	INR 86.41
Euro	1	INR 76.54

**INFORMATION DETAILS**

Information Gathered by :	SAV
Analysis Done by :	VIV
Report Prepared by :	KVT

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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