

## MIRA INFORM REPORT

Report No. :	484052
Report Date :	04.01.2018

### IDENTIFICATION DETAILS

Name :	SARA PLAST PRIVATE LIMITED
Registered Office :	Plot No. 34, B. U. Bhandari Industrial Estate, Gat No. 156+1544+168+169+170+171, Village Sanaswadi, Taluka Shirur - 412208, Maharashtra
Tel. No.:	91-20-27292601
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	28.02.2006
Com. Reg. No.:	11-022093
Capital Investment / Paid-up Capital :	INR 11.629 Million
CIN No.:	U25209PN2006PTC022093
[Company Identification No.]	
IEC No.:	3106002867
TAN No.:	Not Available
[Tax Deduction & Collection Account No.]	
PAN No.:	AAJC56876Q
[Permanent Account No.]	

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<b>GST No.:</b>	Not Divulged
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the business of Manufacturing, Trading and Hiring of Portable Toilets and Sanitary Products and also Rendering Cleaning Services. (Registered Activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2006 having good track record.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 4.32%.</p> <p>The company possesses sound financial profile marked by healthy net worth base along with low debt level of the company.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be regular and as per commitments.</p> <p>The company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

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**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.01.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Mr. Rohit
<b>Designation :</b>	Finance Manager
<b>Contact No.:</b>	91-20-27292601
<b>Date :</b>	03.01.2017

**Given number [91-20-25537551] does not exist**

**LOCATIONS**

<b>Registered Office :</b>	Plot No. 34, B. U. Bhandari Industrial Estate, Gat No. 156+1544+168+169+170+171, Village Sanaswadi, Taluka Shirur - 412208, Maharashtra, India
<b>Tel. No.:</b>	91-20-27292601
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:nilima.limaye@3sindia.com">nilima.limaye@3sindia.com</a> <a href="mailto:customercare@3sindia.com">customercare@3sindia.com</a>
<b>Website :</b>	<a href="http://www.3sindia.com">http://www.3sindia.com</a>
<b>Corporate Office :</b>	103/203, Rujuta Complex Nachiket Park, Baner Road, Pune-411045, Maharashtra, India

**DIRECTORS**

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AS ON: 31.03.2017

<b>Name :</b>	Ms. Ulka Ashok Sadalkar
<b>Designation :</b>	Whole-time director
<b>Address :</b>	702, Jasper Lapis, Lazuli, 5 <sup>th</sup> Lane, South Main Road, Koregaopark, Pune – 411001, Maharashtra, India
<b>Date of Birth/Age :</b>	18.05.1976
<b>Date of Appointment :</b>	28.02.2006
<b>DIN :</b>	00676822
<b>Name :</b>	Mr. Ranjit Dilip Kher
<b>Designation :</b>	Whole-time director
<b>Address :</b>	3, Navshantiban Society, 1134/2, Shivaji Nagar, Pune – 411016, Maharashtra, India
<b>Date of Birth/Age :</b>	02.02.1976
<b>Date of Appointment :</b>	01.08.2006
<b>DIN :</b>	00764054
<b>Name :</b>	Mr. Rajeev Dilip Kher
<b>Designation :</b>	Managing director
<b>Address :</b>	3, Navshantiban Society, 1134/2, Shivaji Nagar, Pune – 411016, Maharashtra, India
<b>Date of Birth/Age :</b>	14.10.1974
<b>Date of Appointment :</b>	28.02.2006
<b>DIN :</b>	00764123
<b>Name :</b>	Mr. Noshir Dady Colah
<b>Designation :</b>	Nominee Director
<b>Address :</b>	5-8, Spenta, B.G.Kher Marg, Mumbai-400006, Maharashtra, India
<b>Date of Birth/Age :</b>	13.01.1961
<b>Date of Appointment :</b>	29.08.2011
<b>DIN :</b>	02272595
<b>Name :</b>	Mr. Akshay Dua
<b>Designation :</b>	Nominee Director
<b>Address :</b>	H. No. V-11/57 DLF Phase-3 Block-V Village Nathupur, Gurgaon-122002, Haryana, India
<b>Date of Appointment :</b>	03.06.2016
<b>DIN No.:</b>	03144843

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Rohit
<b>Designation :</b>	Finance Manager

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**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 28.09.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>Percentage of Holding</b>
Rajeev Dilip Kher	521000	44.80
Ulka Ashok Sadalkar	110000	9.46
Ranjit Dilip Kher	110000	9.46
Sara Rajeev Kher	19500	1.68
Ira Rajeev Kher	19500	1.68
Aavishkaar Venture Trustees Private Limited	207342	17.83
respons Ability Venture I Kommanditgesellschaft	175527	15.09
<b>Total</b>	<b>1162869</b>	<b>100.00</b>

**AS ON: 28.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	67.07
Promoters – Body Corporate	32.93
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

■ Promoters – Individual/ Hindu Undivided Family – Indian    ■ Promoters – Body Corporate



#### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is engaged in the business of Manufacturing, Trading and Hiring of Portable Toilets and Sanitary Products and also Rendering Cleaning Services. (Registered Activity)	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99945900	Sanitary Product
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	
<b>Purchasing :</b>	Not Divulged	

#### PRODUCTION STATUS: [NOT AVAILABLE]

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>Customers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>• Indian Overseas Bank Aundh Branch, 161/162, 'B' Wing', Supriya Towers, New D.P. Road, Aundh, Pune - 411007, Maharashtra, India</li> <li>• Axis Bank Limited</li> <li>• HDFC Bank Limited</li> </ul>		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Term Loan From Fixed Assets	14.013	16.179
	Vehicle Term Loan from Bank	2.946	6.844
	<b>SHORT TERM BORROWINGS</b>		
	Loan Repayable on demand	44.644	37.314
	<b>Total</b>	<b>61.603</b>	<b>60.337</b>

<b>Auditors :</b>	
<b>Name :</b>	Gokhale Tanksale and Ghatpande Chartered Accountants

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<b>Address :</b>	102, R.K. Classic, New D.P. Road, Opposite Ashish Garden, Kothrud, Pune – 411029, Maharashtra, India
<b>Tel. No.:</b>	91-20-25388390/ 25389154/ 25399914
<b>Mobile No.:</b>	91-20-25389302
<b>E-Mail :</b>	<a href="mailto:suneel@gtgca.com">suneel@gtgca.com</a>
<b>PAN No.:</b>	AACFG4275H
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises owned or significantly influenced by key management personnel or their relative :</b>	Ecologis

### CAPITAL STRUCTURE

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1250000	Equity Shares	INR 10/- each	INR 12.500 Million
172000	Preference Shares	INR 10/- each	INR 1.720 Million
	<b>Total</b>		<b>INR 14.220 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1162869	Equity Shares	INR 10/- each	INR 11.629 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	11.629	11.629	11.629
(b) Reserves & Surplus	201.250	179.789	161.366
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>212.879</b>	<b>191.418</b>	<b>172.995</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	17.979	24.020	43.523
(b) Deferred tax liabilities (Net)	14.775	12.400	4.322
(c) Other long term liabilities	3.956	3.650	2.984
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>36.710</b>	<b>40.070</b>	<b>50.829</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	44.644	37.314	39.957
(b) Trade payables	30.723	16.799	16.736
(c) Other current liabilities	39.835	42.609	21.361
(d) Short-term provisions	4.214	10.377	8.263
<b>Total Current Liabilities (4)</b>	<b>119.416</b>	<b>107.099</b>	<b>86.317</b>
<b>TOTAL</b>	<b>369.005</b>	<b>338.587</b>	<b>310.141</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets			
(i) Tangible assets	175.949	174.105	168.867
(ii) Intangible Assets	0.294	0.464	0.950
(iii) Capital work-in-progress	2.229	1.512	1.500
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	7.008	6.453	4.724
<b>Total Non-Current Assets</b>	<b>185.480</b>	<b>182.534</b>	<b>176.041</b>
<b>(2) Current assets</b>			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	37.784	33.408	34.878
(c) Trade receivables	120.675	94.332	71.030
(d) Cash and cash equivalents	10.099	5.879	8.361
(e) Short-term loans and advances	1.921	1.578	2.246
(f) Other current assets	13.046	20.856	17.585
<b>Total Current Assets</b>	<b>183.525</b>	<b>156.053</b>	<b>134.100</b>
<b>TOTAL</b>	<b>369.005</b>	<b>338.587</b>	<b>310.141</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Revenue from Operations	324.679	270.083	190.587
	Other Income	1.295	0.356	1.733
	<b>TOTAL</b>	<b>325.974</b>	<b>270.439</b>	<b>192.320</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	32.865	18.024	40.438
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.999)	2.336	(9.877)
	Employees benefits expense	98.346	79.103	84.474
	Service Expenses	128.771	93.284	54.036
	Manufacturing Expenses	1.372	1.485	2.344
	Office and Administrative Expenses	15.567	8.645	10.829
	Selling Expenses	16.014	16.214	7.786
	Exceptional Items	(14.998)	(12.645)	(14.591)
	<b>TOTAL</b>	<b>274.938</b>	<b>206.446</b>	<b>175.439</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>51.036</b>	<b>63.993</b>	<b>16.881</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>13.383</b>	<b>12.886</b>	<b>10.974</b>
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>37.653</b>	<b>51.107</b>	<b>5.907</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>17.017</b>	<b>17.520</b>	<b>12.112</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>20.636</b>	<b>33.587</b>	<b>(6.205)</b>
<b>Less</b>	<b>TAX</b>	<b>6.589</b>	<b>15.163</b>	<b>(2.662)</b>

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	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>14.047</b>	<b>18.424</b>	<b>(3.543)</b>
	<b>Earnings/ (Loss) Per Share (INR)</b>	<b>12.08</b>	<b>15.84</b>	<b>(3.05)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	13.570	29.067	13.417
Cash generated from operations	30.293	60.711	16.693
Net Cash from operating activities	26.524	55.823	13.309

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	135.66	127.48	136.03
Account Receivables Turnover (Income / Sundry Debtors)	2.69	2.86	2.68
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	341.21	340.19	151.06
Inventory Turnover (Operating Income / Inventories)	1.35	1.92	0.48
Asset Turnover (Operating Income / Net Fixed Assets)	0.29	0.36	0.10

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.41	0.47	0.46
Debt Equity Ratio (Total Liability / Networth)	0.36	0.47	0.56

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Current Liabilities to Networth (Current Liabilities / Net Worth)	0.56	0.56	0.50
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.84	0.92	0.99
Interest Coverage Ratio (PBIT / Financial Charges)	3.81	4.97	1.54

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	4.33	6.82	(1.86)
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.81	5.44	(1.14)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.60	9.63	(2.05)

**SOLVENCY RATIOS**

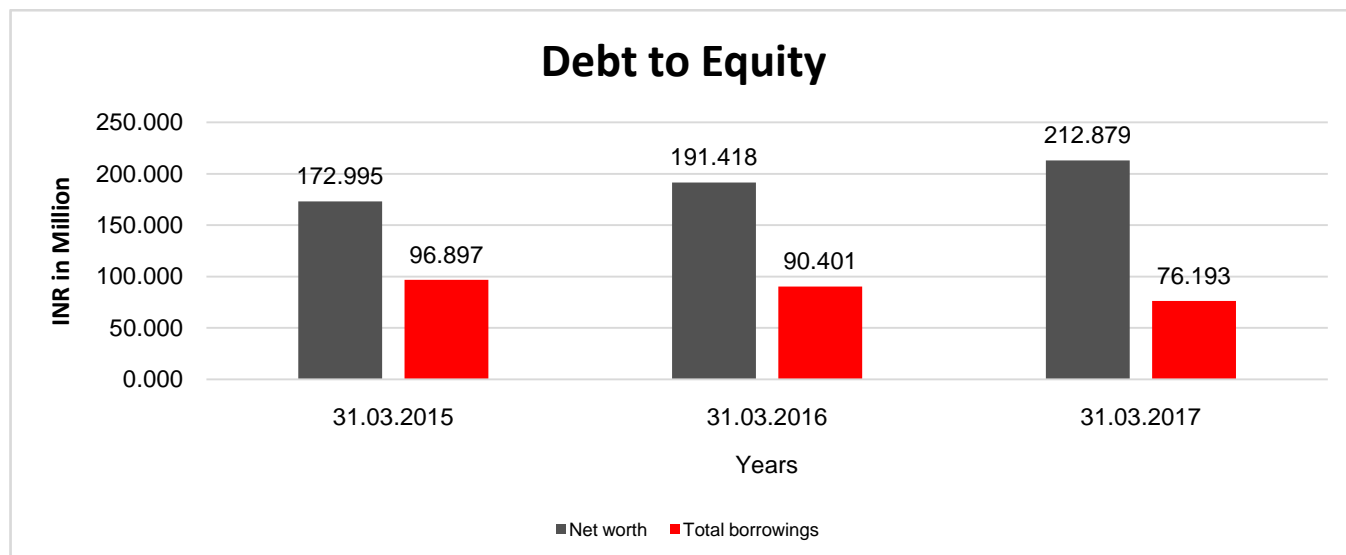
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.54	1.46	1.55
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)		1.22	1.15	1.15
G-Score Ratio Financial (Networth / Total Assets)		0.58	0.57	0.56
G-Score Ratio Debt (Debts / Equity Capital)		6.55	7.77	8.33
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.54	1.46	1.55

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

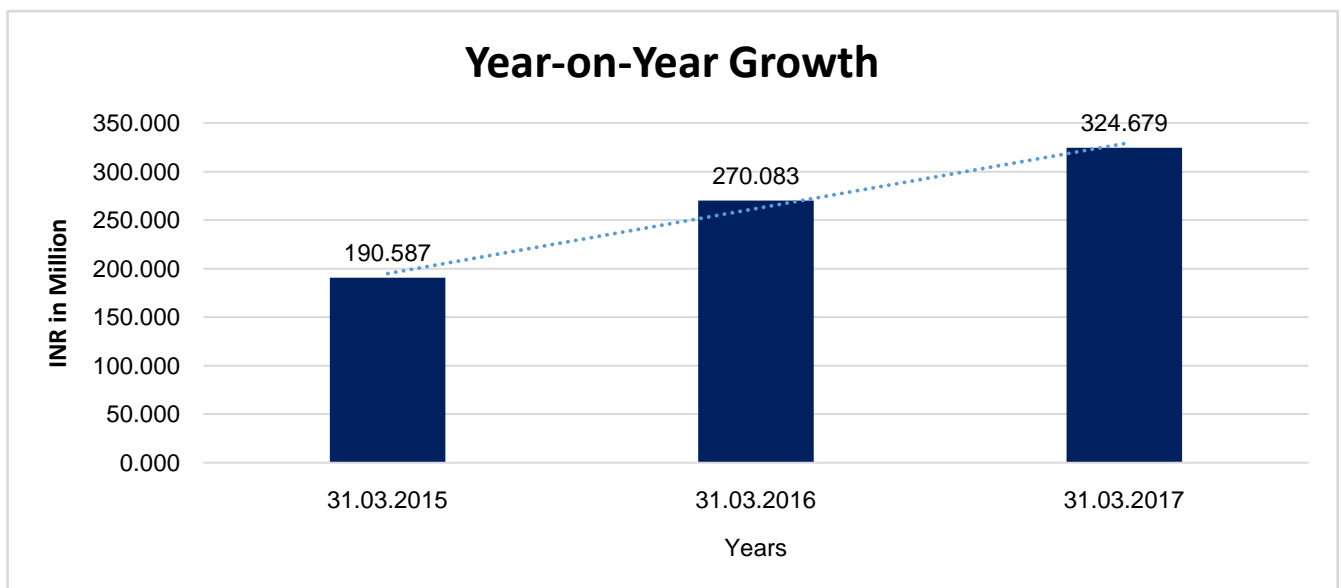
**DEBT EQUITY RATIO**

Particulars	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	11.629	11.629	11.629
Reserves & Surplus	161.366	179.789	201.250
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>172.995</b>	<b>191.418</b>	<b>212.879</b>
Long-term borrowings	43.523	24.020	17.979
Short term borrowings	39.957	37.314	44.644
Current Maturities of Long term debt	13.417	29.067	13.570
<b>Total borrowings</b>	<b>96.897</b>	<b>90.401</b>	<b>76.193</b>
<b>Debt/Equity ratio</b>	<b>0.560</b>	<b>0.472</b>	<b>0.358</b>



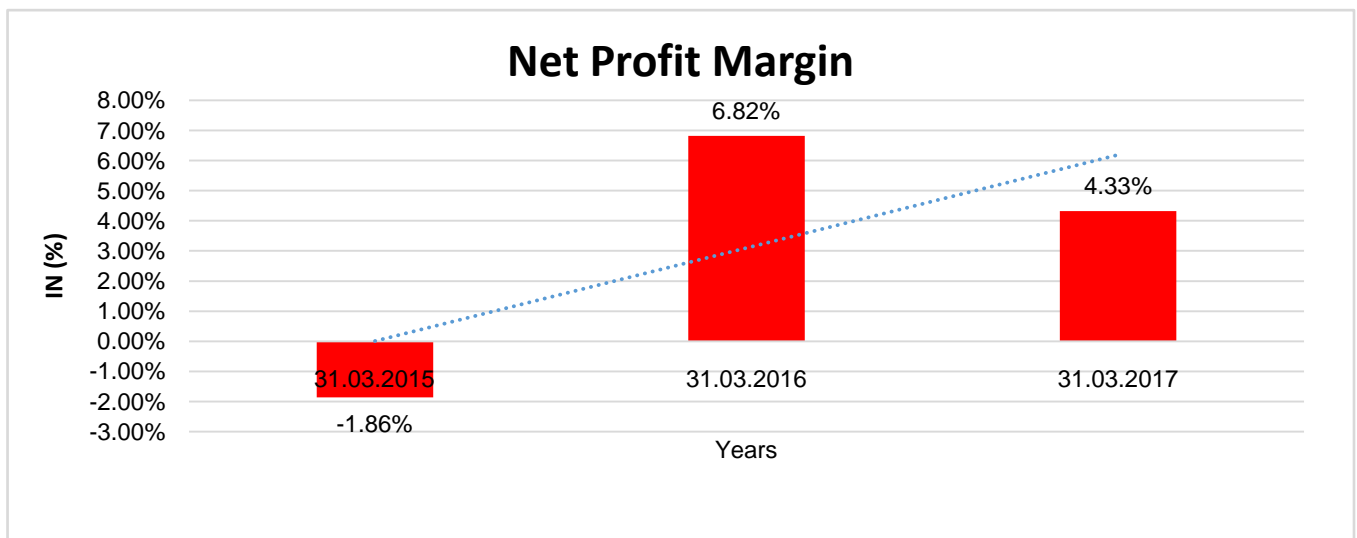
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	190.587	270.083	324.679
		<b>41.711</b>	<b>20.215</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	190.587	270.083	324.679
Profit/ (Loss)	(3.543)	18.424	14.047
	<b>(1.86%)</b>	<b>6.82%</b>	<b>4.33%</b>



**LOCAL AGENCY FURTHER INFORMATION**

<b>Sr. No.</b>	<b>Check list by info agents</b>	<b>Available in Report (Yes/No)</b>
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

CHARGES REGISTERED								
S N O	SRN	CHA RGE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MOD IFIC ATIO N	DATE OF SATI SFA CTIO N	AMOUNT	ADDRESS
1	G642 34628	10013 8640	AXIS BANK LIMITED	29/0 7/20 17	-	-	603000.0	"TRISHUL', 3RD FLOOR, OPP TO SAMARTHESHWAR TEMPLELAW GARDEN, ELLIS BRIDGEAHMEDABA DGJ380006IN
2	G401 61408	10008 7882	AXIS BANK LIMITED	15/0 3/20 17	-	-	3236000.0	"TRISHUL', 3RD FLOOR, OPP TO SAMARTHESHWAR TEMPLELAW GARDEN, ELLIS BRIDGEAHMEDABA DGJ380006IN
3	C1666 3478	10515 296	HDFC BANK LIMITED	11/0 7/20 14	-	-	1740000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013I N
4	C2231 3662	10521 897	HDFC BANK LIMITED	04/0 4/20 14	-	-	2575000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013I N
5	B9666 4198	10478 247	HDFC BANK LIMITED	18/0 2/20 14	-	-	8039000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013I N

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6	B9469 6283	10473 533	HDFC BANK LIMITED	23/0 1/20 14	-	-	2506000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000131 N
7	B9469 6614	10473 534	HDFC BANK LIMITED	23/0 1/20 14	-	-	2196000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH4000131 N
8	G456 88405	10444 246	AXIS BANK LIMITED	05/0 7/20 13	12/0 5/20 17	-	146500000.0	CORPORATE BANKING BRANCH, 214-215, CITY MALL, NEAR PUNE UNIVERSITY, GANESHKHIND ROAD, PUNEMH4110 07IN
9	B8567 8563	10178 355	INDIAN OVERSE AS BANK AUNDH BRANCH	11/0 9/20 09	06/0 3/20 13	06/0 9/20 13	58550000.0	161/162, 'SUPRIYA TOWERS' 'B' WINGNAGARAS ROAD, NEAR MEDIPOINT HOSPITAL AUNDHPUNEMH4110 07IN
1 0	A6990 4340	10022 963	IDBI ( FORMER LY KNOWN AS UNITED WESTER N BANK LTD.)	29/0 8/20 06	-	11/0 9/20 09	3000000.0	SHIVAJINAGARPUNE MH411005IN

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
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<b>LONG-TERM BORROWINGS</b>		
Loans and Advances from Related Parties	1.020	0.997
<b>Total</b>	<b>1.020</b>	<b>0.997</b>

**OPERATIONAL RESULTS:**

The company, during the year has achieved a turnover of INR 314.679 million as compared to turnover of previous year of INR 270.083, million. There is a growth of INR 54.596 million recorded in this year is expected to grow further in the near future.

**FIXED ASSETS:**

- Land
- Buildings
- Plant and Machinery
- Office Equipment
- Computers
- Vehicle
- Furniture and Fixture

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 63.48
UK Pound	1	INR 86.41
Euro	1	INR 76.54

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	PUJ
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	RUP

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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