

MIRA INFORM REPORT

| | |
|---------------|------------|
| Report No. : | 412417 |
| Report Date : | 04.01.2018 |

IDENTIFICATION DETAILS

| | |
|--|--|
| Name : | SUPERSHAKTI METALIKS PRIVATE LIMITED (w.e.f. 12.11.2014) |
| Formerly Known As : | QUENTZ DEALTRADE PRIVATE LIMITED |
| Registered Office : | 39, Shakespeare Sarani, 3 rd Floor, Kolkata – 700017, West Bengal |
| Tel. No.: | 91-33-22892734 |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 12.12.2012 |
| Com. Reg. No.: | 21-189128 |
| Capital Investment / Paid-up Capital : | INR 49.624 Million |
| CIN No.: | U28910WB2012PTC189128 |
| [Company Identification No.] | |
| IEC No.: | Not Divulged |
| GSTIN/UIN : | Not Divulged |
| TAN No.: | Not Available |
| [Tax Deduction & Collection Account No.] | |
| PAN No.: | AAACQ2986N |
| [Permanent Account No.] | |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUPERSHAKTI METALIKS PRIVATE LIMITED - 412417 04-JAN-2018.HTM PAGE NO. : 2

| | |
|---------------------------|---|
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Manufacturer MS Billet, HB Wire, TMT Bar and MS Wire Rod. [Registered Activity] |
| No. of Employees : | Information denied by the management |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

| | |
|------------------------|---|
| MIRA's Rating : | A |
|------------------------|---|

| Credit Rating | Explanation | Rating Comments |
|---------------|-----------------|---|
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |

| | |
|-------------------------------|---|
| Maximum Credit Limit : | USD 1200000 |
| Status : | Satisfactory |
| Payment Behaviour : | Usually correct |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 2012. It is engaged as manufacturer MS billet, HB wire, TMT bar and MS wire rod etc.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year but has reported thin profit margin during the year.</p> <p>Rating takes into account, the satisfactory financial risk profile marked by adequate network base and strong debt protection metrics.</p> <p>However, rating gets partially offset by the cyclicity inherent in the steel industry and highly competitive steel industry which result to inability of subject to scale up its operations without facing profitability pressures.</p> <p>Business is active. Payments are reported to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> |

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

| Country Name | Previous Rating (30.06.2017) | Current Rating (30.09.2017) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.01.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

| | |
|----------------------|------------------|
| Name : | Mr. Rahul |
| Designation : | Purchase Manager |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUPERSHAKTI METALIKS PRIVATE LIMITED - 412417 04-JAN-2018.HTM PAGE NO. : 4

| | |
|---------------------|----------------|
| Contact No.: | 91-33-22892734 |
| Date : | 04.01.2018 |

LOCATIONS

| | |
|----------------------------|--|
| Registered Office : | 39, Shakespeare Sarani, 3 rd Floor, Kolkata – 700017, West Bengal, India |
| Tel. No.: | 91-33-22892734 |
| Fax No.: | Not Availalbe |
| E-Mail : | supershaktimetaliKS@supershakti.in info@supershakti.in supershaktimetaliKS@gmail.com |
| Website : | http://www.supershakti.in |
| Factory: | Kanjial Avenue, Durgapur – 713210, West Bengal, India |

DIRECTORS

AS ON 31.03.2017

| | |
|------------------------------|---|
| Name : | Mr. Deepak Agarwal |
| Designation : | Director |
| Address : | Geetayan, 18-H Alipore Road, Kolkata – 700027, West Bengal, India |
| Date of Birth/Age : | 14.07.1973 |
| Date of Appointment : | 05.03.2013 |
| DIN No.: | 00343812 |
| PAN No.: | AAZPK8408R |

Other Directorship:

| CIN/FCRN | Company Name | Begin Date | End Date |
|-----------------------|--|------------|----------|
| U51109WB1994PTC062203 | SKODA TREXIM PVT. LTD. | 27/09/2006 | - |
| U72900WB1994PTC062761 | ROCKY DATAMATICS PVT LTD | 24/03/2008 | - |
| U51109WB1995PTC070525 | VEERBHADRA SALES PVT.LTD. | 24/03/2008 | - |
| U27109WB1995PLC072223 | SUPER SMELTERS LTD | 01/03/2008 | - |
| U31901WB1998PLC099642 | SAI ELECTROCASTING LIMITED | 16/04/1998 | - |
| U27100WB2002PLC103719 | SAI FERROUS LIMITED | 20/09/2002 | - |
| U40104WB2008PLC128044 | SUPERSHAKTI ENERGY & INFRASTRUCTURES LIMITED | 31/07/2008 | - |
| U40104WB2008PLC127950 | SUPERSHAKTI POWER & INFRASTRUCTURES LIMITED | 29/07/2008 | - |

| | |
|------------------------------|---|
| Name : | Mr. Dilipp Agarwal |
| Designation : | Director |
| Address : | Geetayan, 18-H Alipore Road, Kolkata – 700027, West Bengal, India |
| Date of Birth/Age : | 18.01.1971 |
| Date of Appointment : | 05.03.2013 |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUPERSHAKTI METALIKS PRIVATE LIMITED - 412417 04-JAN-2018.HTM PAGE NO. : 5

| | | | |
|------------------------------|---|-------------------|-----------------|
| DIN No.: | 00343856 | | |
| PAN No.: | AEAPK5325C | | |
| Other Directorship: | | | |
| CIN/FCRN | Company Name | Begin Date | End Date |
| U27100WB2002PLC103719 | SAI FERROUS LIMITED | 20/09/2002 | - |
| U31901WB1998PLC099642 | SAI ELECTROCASTING LIMITED | 30/09/2000 | - |
| U27109WB1995PLC072223 | SUPER SMELTERS LTD | 01/02/2015 | - |
| U51109WB1995PTC070525 | VEERBHADRA SALES PVT.LTD. | 26/09/2006 | - |
| U72900WB1994PTC062761 | ROCKY DATAMATICS PVT LTD | 27/09/2006 | - |
| U51109WB1994PTC062203 | SKODA TREXIM PVT. LTD. | 24/03/2008 | - |
| U40104WB2008PLC128044 | SUPERSHAKTI ENERGY & INFRASTRUCTURES LIMITED | 31/07/2008 | - |
| U40104WB2008PLC127950 | SUPERSHAKTI POWER & INFRASTRUCTURES LIMITED | 29/07/2008 | - |
| U28910WB2012PTC189119 | SAI ELECTROCASTING PRIVATE LIMITED | 05/03/2013 | - |
| U10300WB2015PTC204962 | S S NATURAL RESOURCES PRIVATE LIMITED | 14/01/2015 | - |
| Name : | Mr. Ajay Kumar Bajaj | | |
| Designation : | Director | | |
| | A-57, Megh Malhar Sarani, Bidhannagar, Durgapur, New Township, Burdwan – 713212, West Bengal, India | | |
| Date of Appointment : | 30.09.2016 | | |
| DIN No.: | 07604198 | | |
| PAN No.: | AGSPB1547P | | |

KEY EXECUTIVES

| | |
|----------------------|------------------|
| Name : | Mr. Rahul |
| Designation : | Purchase Manager |

MAJOR SHAREHOLDERS

AS ON 29.09.2017

| Names of Shareholders | No. of Shares |
|------------------------------|----------------------|
| Deepak Agarwal | 75158 |
| Dilipp Agarwal | 62616 |
| Sabita Agarwal | 67092 |
| Sitaram Agarwal – HUF | 121354 |
| Priti Agarwal | 48361 |
| Vibha Agarwal | 52169 |
| Sajjan Kumar Kedia | 435 |
| Deepak Kumar – HUF | 41751 |
| Dilipp Kumar – HUF | 39884 |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUPERSHAKTI METALIKS PRIVATE LIMITED - 412417 04-JAN-2018.HTM PAGE NO. : 6

| | | |
|--------------------------------------|--|----------------|
| Sitaram Agarwal | | 77003 |
| Veerbhadra Sales Private Limited | | 811102 |
| Skoda Trexim Private Limited | | 888912 |
| Rocky Datamatics Private Limited | | 902098 |
| Khandelwal Finance Private Limited | | 305225 |
| Crawford Plantations Private Limited | | 640947 |
| Abha Sales Private Limited | | 298026 |
| Avantika Tie-Up Private Limited | | 258528 |
| Savera Dealmark Private Limited | | 271778 |
| | | |
| Total | | 4962439 |

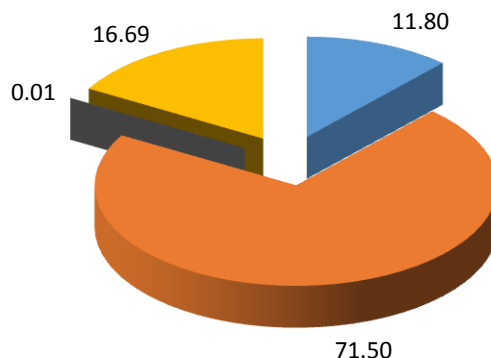
Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

| Category | Percentage |
|--|-------------------|
| Promoters [Individual/Hindu Undivided Family (Indian)] | 11.80 |
| Promoters [Bodies corporate] | 71.50 |
| Public/Other than promoters [Individual/Hindu Undivided Family (Indian)] | 0.01 |
| Public/Other than promoters [Body corporate] | 16.69 |
| | |
| Total | 100.00 |

Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Promoters [Bodies corporate]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Body corporate]



BUSINESS DETAILS

| | | |
|------------------------------|---|-----------------|
| Line of Business : | Manufacturer MS Billet, HB Wire, TMT Bar and MS Wire Rod. [Registered Activity] | |
| Products / Services : | Name and Description of main products / services | ITC Code |
| | Wire Rod | 72139190 |
| | Billet | 72071920 |
| | TMT Bars | 72141090 |
| | H.B. Wire | 72171010 |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | Not Divulged | |
| Imports : | Not Divulged | |
| Terms : | Not Divulged | |

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

| | | |
|---------------------------|--------------------------------------|---|
| Suppliers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark : | -- |
| Customers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark : | -- |
| No. of Employees : | Information denied by the management | |
| Bankers : | Banker Name : | Indian Overseas Bank |
| | Branch : | Large Corporate Branch (Consortium of IOB-UBI-DB) 6, Royd Street, Kolkata – 700016, |

SUPERSHAKTI METALIKS PRIVATE LIMITED - 412417 04-JAN-2018.HTM PAGE NO. : 8

| | | | |
|---|--|--------------------------------------|--------------------------------------|
| | West Bengal, India | | |
| Person Name (With Designation) : | -- | | |
| Contact Number : | -- | | |
| Name of Account Holder : | -- | | |
| Account Number : | -- | | |
| Account Since (Date/Year of Account Opening) : | -- | | |
| Average Balance Maintained : | -- | | |
| Credit Facilities Enjoyed (CC/OD/Term Loan) : | -- | | |
| Account Operation : | -- | | |
| Remark : | -- | | |
| Facilities : | SECURED LOANS | 31.03.2017 INR In Million | 31.03.2016 INR In Million |
| | LONG TERM BORROWINGS | | |
| | Rupee term loans from banks | 0.874 | 1.772 |
| | SHORT TERM BORROWINGS | | |
| | Foreign currency term loans from banks | 21.244 | 74.429 |
| | Working capital loans from banks | 504.360 | 356.215 |
| | Total | 526.478 | 432.416 |

| | |
|--|--|
| Auditors : | |
| Name : | Singhi and Company Chartered Accountants |
| Address : | 161, Sarat Bose Road, Kolkata – 700026, West Bengal, India |
| PAN No.: | AASFS9578D |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives : | <ul style="list-style-type: none"> Sai Electrocasting Private Limited [U28910WB2012PTC189119] Super Smelters Limited [U27109WB1995PLC072223] |

CAPITAL STRUCTURE

AS ON 29.09.2017

Authorised Capital :

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUPERSHAKTI METALIKS PRIVATE LIMITED - 412417 04-JAN-2018.HTM PAGE NO. : 9

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 5000000 | Equity Shares | INR 10/- each | INR 50.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 4962439 | Equity Shares | INR 10/- each | INR 49.624 Million |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|-------------------|-------------------|-------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 49.624 | 49.624 | 0.100 |
| (b) Reserves & Surplus | 372.567 | 366.783 | (0.035) |
| (c) Money received against share warrants | 0.000 | 0.000 | 0.000 |
| (2) Share Application money pending allotment | 0.000 | 0.000 | 0.000 |
| Total Shareholders' Funds (1) + (2) | 422.191 | 416.407 | 0.065 |
| (3) Non-Current Liabilities | | | |
| (a) Long-term borrowings | 0.874 | 1.772 | 0.000 |
| (b) Deferred tax liabilities (Net) | 0.000 | 0.000 | 0.000 |
| (c) Other long term liabilities | 0.000 | 8.294 | 0.000 |
| (d) Long-term provisions | 6.852 | 5.487 | 0.000 |
| Total Non-current Liabilities (3) | 7.726 | 15.553 | 0.000 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | 525.604 | 430.644 | 0.000 |
| (b) Trade payables | 586.698 | 383.065 | 0.003 |
| (c) Other current liabilities | 127.767 | 320.856 | 0.000 |
| (d) Short-term provisions | 0.000 | 0.000 | 0.000 |
| Total Current Liabilities (4) | 1240.069 | 1134.565 | 0.003 |
| TOTAL | 1669.986 | 1566.525 | 0.068 |
| ii. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | 371.837 | 397.049 | 0.000 |
| (ii) Intangible Assets | 0.000 | 0.000 | 0.000 |
| (iii) Capital work-in-progress | 72.740 | 25.182 | 0.000 |
| (iv) Intangible assets under development | 0.000 | 0.000 | 0.000 |
| (b) Non-current Investments | 0.000 | 0.000 | 0.000 |
| (c) Deferred tax assets (net) | 17.993 | 18.542 | 0.000 |
| (d) Long-term Loan and Advances | 52.942 | 31.809 | 0.000 |
| (e) Other Non-current assets | 0.966 | 0.392 | 0.000 |
| Total Non-Current Assets | 516.478 | 472.974 | 0.000 |
| (2) Current assets | | | |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUPERSHAKTI METALIKS PRIVATE LIMITED - 412417 04-JAN-2018.HTM PAGE NO. : 11

| | | | |
|-----------------------------------|-----------------|-----------------|--------------|
| (a) Current investments | 0.000 | 0.000 | 0.000 |
| (b) Inventories | 299.176 | 487.283 | 0.000 |
| (c) Trade receivables | 520.851 | 450.769 | 0.000 |
| (d) Cash and cash equivalents | 43.486 | 23.504 | 0.068 |
| (e) Short-term loans and advances | 113.502 | 130.110 | 0.000 |
| (f) Other current assets | 176.493 | 1.885 | 0.000 |
| Total Current Assets | 1153.508 | 1093.551 | 0.068 |
| | | | |
| TOTAL | 1669.986 | 1566.525 | 0.068 |

PROFIT & LOSS ACCOUNT

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|-----------------|-----------------|----------------|
| SALES | | | |
| Total Revenue from operations | 2672.847 | 2178.208 | 0.000 |
| Other Income | 337.394 | 278.479 | 0.000 |
| TOTAL | 3010.241 | 2456.687 | 0.000 |
| Less EXPENSES | | | |
| Cost of Materials Consumed | 1802.925 | 1439.037 | 0.000 |
| Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 89.815 | 29.329 | 0.000 |
| Employee benefit expense | 25.442 | 25.938 | 0.000 |
| Other expenses | 1011.226 | 858.488 | 0.012 |
| TOTAL | 2929.408 | 2352.792 | 0.012 |
| PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION | 80.833 | 103.895 | (0.012) |
| Less FINANCIAL EXPENSES | 45.466 | 68.846 | 0.000 |
| PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION | 35.367 | 35.049 | (0.012) |
| Less DEPRECIATION/ AMORTISATION | 27.788 | 25.046 | 0.000 |
| PROFIT/ (LOSS) BEFORE TAX | 7.579 | 10.003 | (0.012) |
| Less TAX | 1.795 | 2.818 | 0.000 |
| PROFIT/ (LOSS) AFTER TAX | 5.784 | 7.185 | (0.012) |
| IMPORTS | | | |
| Raw Materials | 24.777 | 205.479 | 0.000 |
| Components and spare parts | 2.246 | 1.966 | 0.000 |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUPERSHAKTI METALIKS PRIVATE LIMITED - 412417 04-JAN-2018.HTM PAGE NO. : 12

| | | | | |
|--|--|---------------|----------------|--------------|
| | TOTAL IMPORTS | 27.022 | 207.444 | 0.000 |
| | Earnings / (Loss) Per Share (INR) | 1.17 | 1.45 | 0.00 |

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Current Maturities of Long term debt | 0.898 | 1.751 | 0.000 |
| Cash generated from operations | NA | NA | NA |
| Net cash flows from (used in) operations | (11.382) | 286.676 | (0.012) |
| Net cash flows from (used in) operating activities | (38.006) | 284.845 | (0.012) |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|------------|------------|------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | 71.13 | 75.53 | 0.00 |
| Account Receivables Turnover (Income / Sundry Debtors) | 5.13 | 4.83 | 0.00 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | 118.78 | 97.16 | 0.00 |
| Inventory Turnover (Operating Income / Inventories) | 0.27 | 0.21 | 0.00 |
| Asset Turnover (Operating Income / Net Fixed Assets) | 0.18 | 0.25 | 0.00 |

LEVERAGE RATIOS

| PARTICULARS | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|------------|------------|------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | 0.74 | 0.73 | 0.04 |
| Debt Equity Ratio (Total Liability / Networth) | 1.25 | 1.04 | 0.00 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | 2.94 | 2.72 | 0.05 |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUPERSHAKTI METALIKS PRIVATE LIMITED - 412417 04-JAN-2018.HTM PAGE NO. : 13

| | | | |
|---|------|------|------|
| Fixed Assets to Networth (Net Fixed Assets / Networth) | 1.05 | 1.01 | 0.00 |
| Interest Coverage Ratio (PBIT / Financial Charges) | 1.78 | 1.51 | 0.00 |

PROFITABILITY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|--|---|------------|------------|------------|
| PAT to Sales ((PAT / Sales) * 100) | % | 0.22 | 0.33 | 0.00 |
| Return on Total Assets ((PAT / Total Assets) * 100) | % | 0.35 | 0.46 | (17.65) |
| Return on Investment (ROI) ((PAT / Networth) * 100) | % | 1.37 | 1.73 | (18.46) |

SOLVENCY RATIOS

| PARTICULARS | | 31.03.2017 | 31.03.2016 | 31.03.2015 |
|---|--|------------|------------|------------|
| Current Ratio (Current Assets / Current Liabilities) | | 0.93 | 0.96 | 22.67 |
| Quick Ratio ((Current Assets – Inventories) / Current Liabilities) | | 0.69 | 0.53 | 22.67 |
| G-Score Ratio Financial (Networth / Total Assets) | | 0.25 | 0.27 | 0.96 |
| G-Score Ratio Debt (Debts / Equity Capital) | | 10.63 | 8.75 | 0.00 |
| G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities) | | 0.93 | 0.96 | 22.67 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

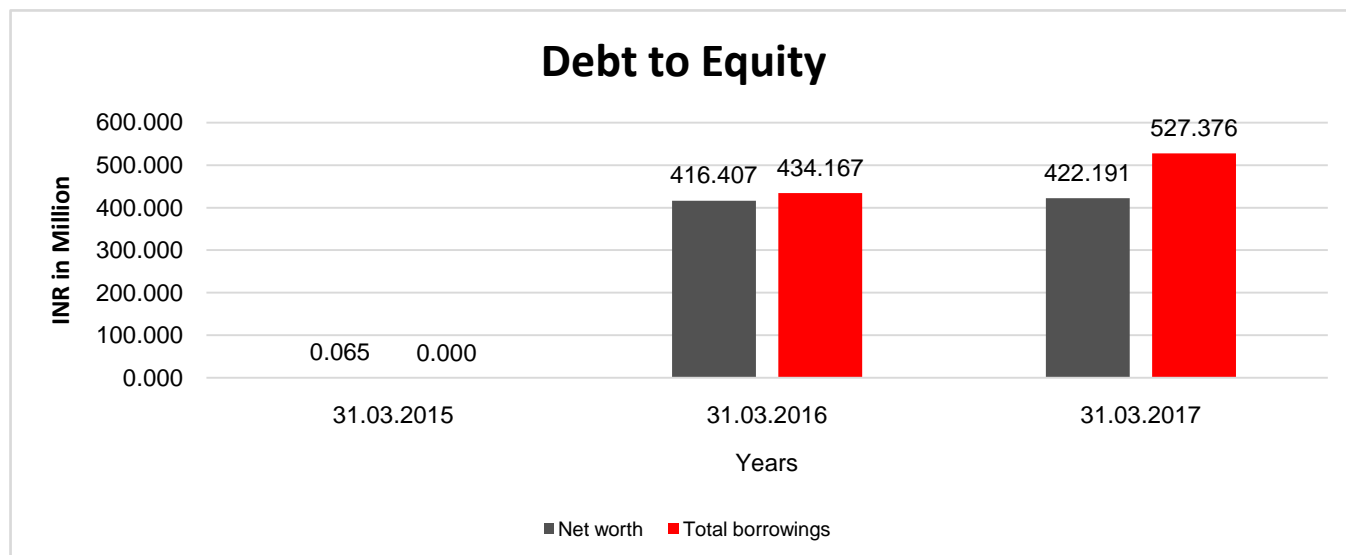
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUPERSHAKTI METALIKS PRIVATE LIMITED - 412417 04-JAN-2018.HTM PAGE NO. : 14

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

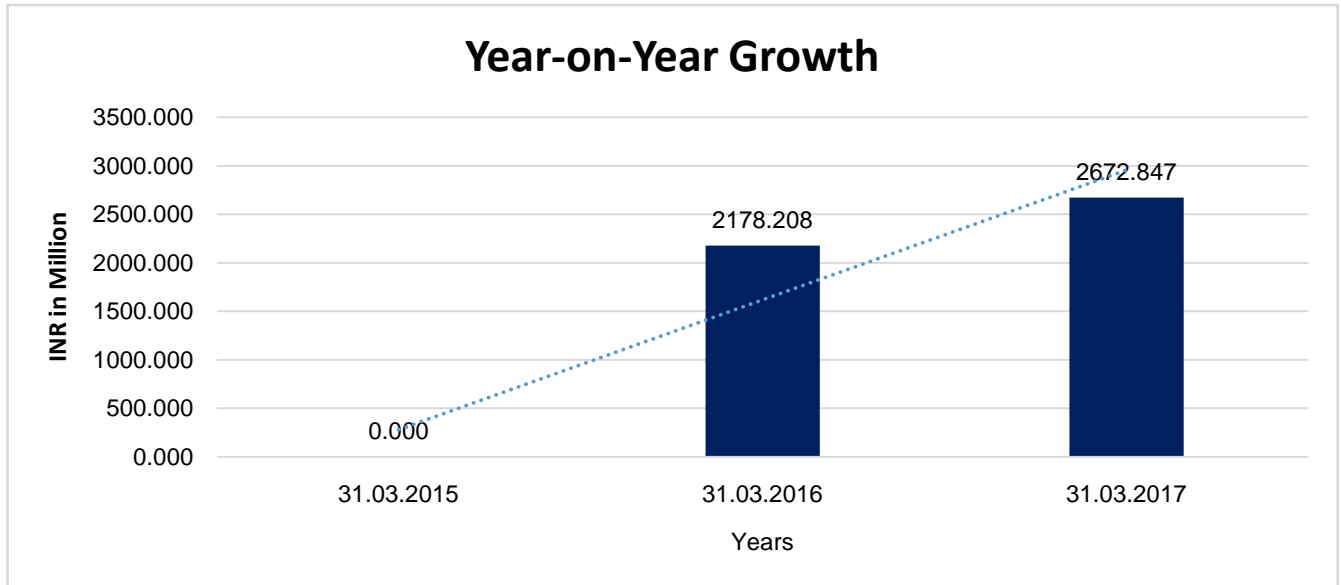
| Particular | 31.03.2015 (INR In Million) | 31.03.2016 (INR In Million) | 31.03.2017 (INR In Million) |
|---------------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Share Capital | 0.100 | 49.624 | 49.624 |
| Reserves & Surplus | (0.035) | 366.783 | 372.567 |
| Net worth | 0.065 | 416.407 | 422.191 |
| Long-term borrowings | 0.000 | 1.772 | 0.874 |
| Short term borrowings | 0.000 | 430.644 | 525.604 |
| Current maturities of long-term debts | 0.000 | 1.751 | 0.898 |
| Total borrowings | 0.000 | 434.167 | 527.376 |
| Debt/Equity ratio | 0.000 | 1.043 | 1.249 |



YEAR-ON-YEAR GROWTH

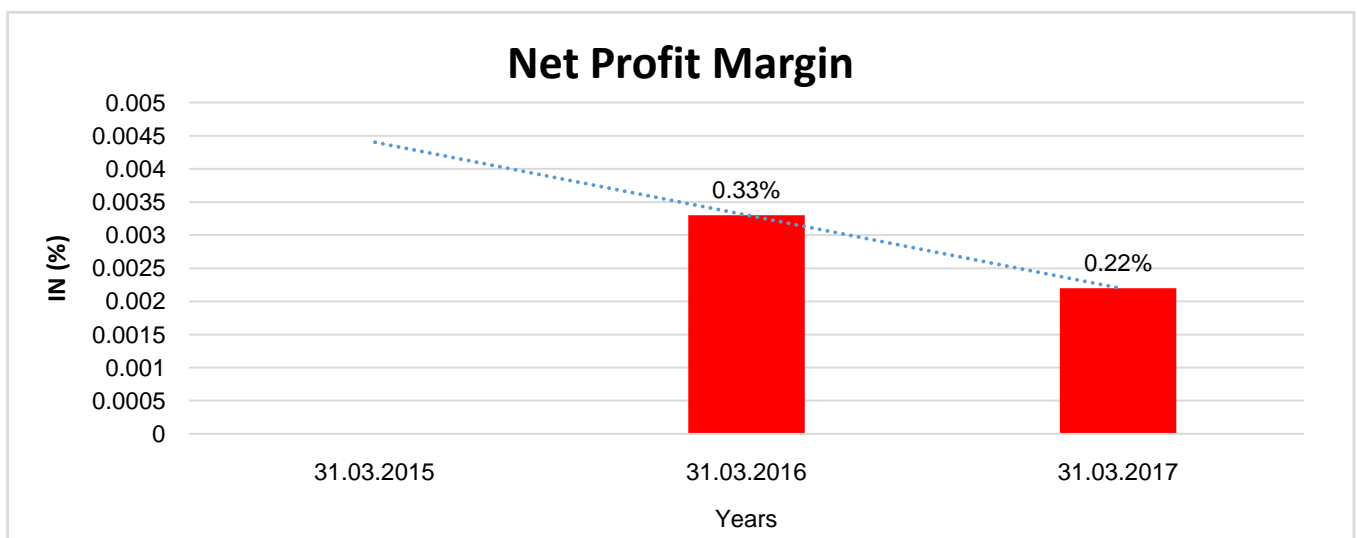
| Year on Year Growth | 31.03.2015 (INR In Million) | 31.03.2016 (INR In Million) | 31.03.2017 (INR In Million) |
|---------------------|--------------------------------|--------------------------------|--------------------------------|
| Sales | 0.000 | 2178.208 | 2672.847 |
| | | 0.000 | 22.709 |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NET PROFIT MARGIN

| Net Profit Margin | 31.03.2015 (INR In Million) | 31.03.2016 (INR In Million) | 31.03.2017 (INR In Million) |
|-------------------|--------------------------------|--------------------------------|--------------------------------|
| Sales | 0.000 | 2178.208 | 2672.847 |
| Profit/ (Loss) | (0.012) | 7.185 | 5.784 |
| | 0.000 | 0.33 % | 0.22 % |



LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|---------|---|------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | Yes |
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | No |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | Yes |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last three years | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last three years | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

SUPERSHAKTI METALIKS PRIVATE LIMITED - 412417 04-JAN-2018.HTM PAGE NO. : 17

OVERVIEW OF COMPANY'S FINANCIAL PERFORMANCE

The Directors are pleased to report that Sales and Other Income during the year has been INR 3010.241 million. The Company's Profit (PAT) for the Financial Year was INR 5.784 million.

INDEX OF CHARGES:

| S No | SRN | Charge Id | Charge Holder Name | Date of Creation | Date of Modification | Date of Satisfaction | Amount | Address |
|------|-----------|-----------|----------------------|------------------|----------------------|----------------------|-------------|---|
| 1 | G48498729 | 100110004 | Indian Overseas Bank | 07/07/2017 | - | - | 950000000.0 | Large Corporate Branch (Consortium of IOB-UBI-DB)6, Royd Street, Kolkata 700016, West Bengal, India |

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUPERSHAKTI METALIKS PRIVATE LIMITED - 412417 04-JAN-2018.HTM PAGE NO. : 18

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

- 4] **Record on Financial Crime :**
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|----------|------|-----|
|----------|------|-----|

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUPERSHAKTI METALIKS PRIVATE LIMITED - 412417 04-JAN-2018.HTM PAGE NO. : 19

| | | |
|-----------|---|-----------|
| | | |
| US Dollar | 1 | INR 63.48 |
| UK Pound | 1 | INR 86.41 |
| Euro | 1 | INR 76.54 |

INFORMATION DETAILS

| | |
|----------------------------------|-----|
| Information Gathered by : | SHK |
| Analysis Done by : | NIS |
| Report Prepared by : | NKT |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUPERSHAKTI METALIKS PRIVATE LIMITED - 412417 04-JAN-2018.HTM PAGE NO. : 20

SCORE FACTORS

| | | |
|-----------------------------|--------|-----|
| DEMERIT POINTS | | |
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | YES |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

PRIVATE & CONFIDENTIAL : This information is provided to you at your request, you having employed MIPL for such purpose. You will use the information as aid only in determining the propriety of giving credit and generally as an aid to your business and for no other purpose. You will hold the information in strict confidence, and shall not reveal it or make it known to the subject persons, firms or corporations or to any other. MIPL does not warrant the correctness of the information as you hold it free of any

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

SUPERSHAKTI METALIKS PRIVATE LIMITED - 412417 04-JAN-2018.HTM PAGE NO. : 21

liability whatsoever. You will be liable to and indemnify MIPL for any loss, damage or expense, occasioned by your breach or non observance of any one, or more of these conditions

This report is issued at your request without any risk and responsibility on the part of MIRA INFORM PRIVATE LIMITED (MIPL) or its officials.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.