

## MIRA INFORM REPORT

Report No. :	484520
Report Date :	04.01.2018

### IDENTIFICATION DETAILS

Name :	YATIN STEELS INDIA PRIVATE LIMITED
Registered Office :	Joshi Chamber, 66-B, Ground Floor, Ahmedabad Street, Carnac Bunder, Mumbai-400009, Maharashtra
Tel. No.:	91-22-43454777
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	26.03.2004
Com. Reg. No.:	11-145365
Capital Investment / Paid-up Capital :	INR 28.000 Million
CIN No.: [Company Identification No.]	U27100MH2004PTC145365
IEC No.:	0304026107
TAN No.: [Tax Deduction & Collection Account No.]	MUMY01390E
GSTIN:	27AAACY2171R1ZR
PAN No.: [Permanent Account No.]	AAACY2171R

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<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	The Company is primarily engaged in the business of trading in Iron and steels. (Registered Activity and also Confirmed by management)
<b>No. of Employees :</b>	12 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2004 having fine track record.</p> <p>It is a trader of iron and steel.</p> <p>For the financial year ended 2016, company has reported 34.93% revenue growth as compared to previous revenue and it has maintain decent profitability margin at 1.26% during the year under review.</p> <p>Rating takes into consideration company's established track record of business operations marked by its healthy financial base along with adequate network position and healthy debt coverage indicators.</p> <p>The company has decent earning per shares (EPS) of INR 76.77 against the face value (FV) of INR 10.</p> <p>However, these strengths are partially offset by the susceptibility of company's profitability margins to volatility in steel prices and in foreign exchange (forex) rates.</p> <p>Trade relations are fair. Payments are reported to be slow but correct.</p> <p>In view of aforesaid, the company can be considered good for normal business dealings at usual trade terms and conditions.</p>

**NOTES :**

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

Rating Agency Name	CRISIL
Rating	Long Term (Withdrawal) (BB+)
Rating Explanation	Moderate risk of default.
Date	22.06.2017

Rating Agency Name	CRISIL
Rating	Short Term (Withdrawal) (A4+)
Rating Explanation	Minimal degree of safety and very high credit risk.
Date	22.06.2017

Reason for suspension: Received no objection certification from Bank.

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

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**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 04.01.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Manoj More
<b>Designation :</b>	Account Manager
<b>Contact No.:</b>	91-9920998287

**LOCATIONS**

<b>Registered Office :</b>	Joshi Chamber, 66-B, Ground Floor, Ahmedabad Street, Carnac Bunder, Mumbai-400009, Maharashtra, India
<b>Tel. No.:</b>	91-22-43454777
<b>Mobile No.:</b>	91-9920998287 (Mr. Manoj)
<b>Fax No.:</b>	91-22-43454712
<b>E-Mail :</b>	<a href="mailto:yatinsteels@yahoo.com">yatinsteels@yahoo.com</a> <a href="mailto:info@yatinsteels.com">info@yatinsteels.com</a>
<b>Website:</b>	<a href="http://yatinsteels.com">http://yatinsteels.com</a>
<b>Area:</b>	4500 Sq. Ft.
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Warehouse :</b>	Plot No. 1247, Kalamboli Taluka Panvel, District Raigad-410218, Maharashtra, India
<b>Location :</b>	Owned

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**DIRECTORS**

As on: 31.03.2017

<b>Name :</b>	Mr. Yatin Jagmohan Khanna
<b>Designation :</b>	Director
<b>Address :</b>	804-A, Ghamat Lodge, 5th Floor, Dr. B. A. Road, Mumbai-400014, Maharashtra, India
<b>Date of Birth/Age :</b>	07.01.1968
<b>Qualification :</b>	Bachelor of Commerce
<b>Date of Appointment :</b>	26.03.2004
<b>PAN No.:</b>	AABPK3388E
<b>DIN No.:</b>	00472140
<b>Name :</b>	Mrs. Sharda Jagmohan Khanna
<b>Designation :</b>	Director
<b>Address :</b>	804-A, Ghamat Lodge, 5th Floor, Dr. B. A. Road, Mumbai-400014, Maharashtra, India
<b>Date of Birth/Age :</b>	14.04.1943
<b>Qualification :</b>	Bachelor of Commerce
<b>Date of Appointment :</b>	26.03.2004
<b>PAN No.:</b>	AACPK7143A
<b>DIN No.:</b>	00964689
<b>Name :</b>	Mr. Pavan Yatin Khanna
<b>Designation :</b>	Director
<b>Address :</b>	804-A, Ghamat Lodge, 5th Floor, Dr. B. A. Road, Mumbai-400014, Maharashtra, India
<b>Date of Birth/Age :</b>	04.09.1966
<b>Qualification :</b>	Bachelor of Commerce
<b>Date of Appointment :</b>	26.03.2004
<b>PAN No.:</b>	AAKPK6563G
<b>DIN No.:</b>	01174895

**KEY EXECUTIVES**

<b>Name :</b>	K.C. Nevatia and Associates
<b>Designation :</b>	Company Secretary
<b>Address :</b>	J-2, Jolly Highrise Apartments, 10th Floor, 241-A, Pali Mala Road, Bandra (West), Mumbai – 400050, Maharashtra, India
<b>Tel No.:</b>	91-22-26058114

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

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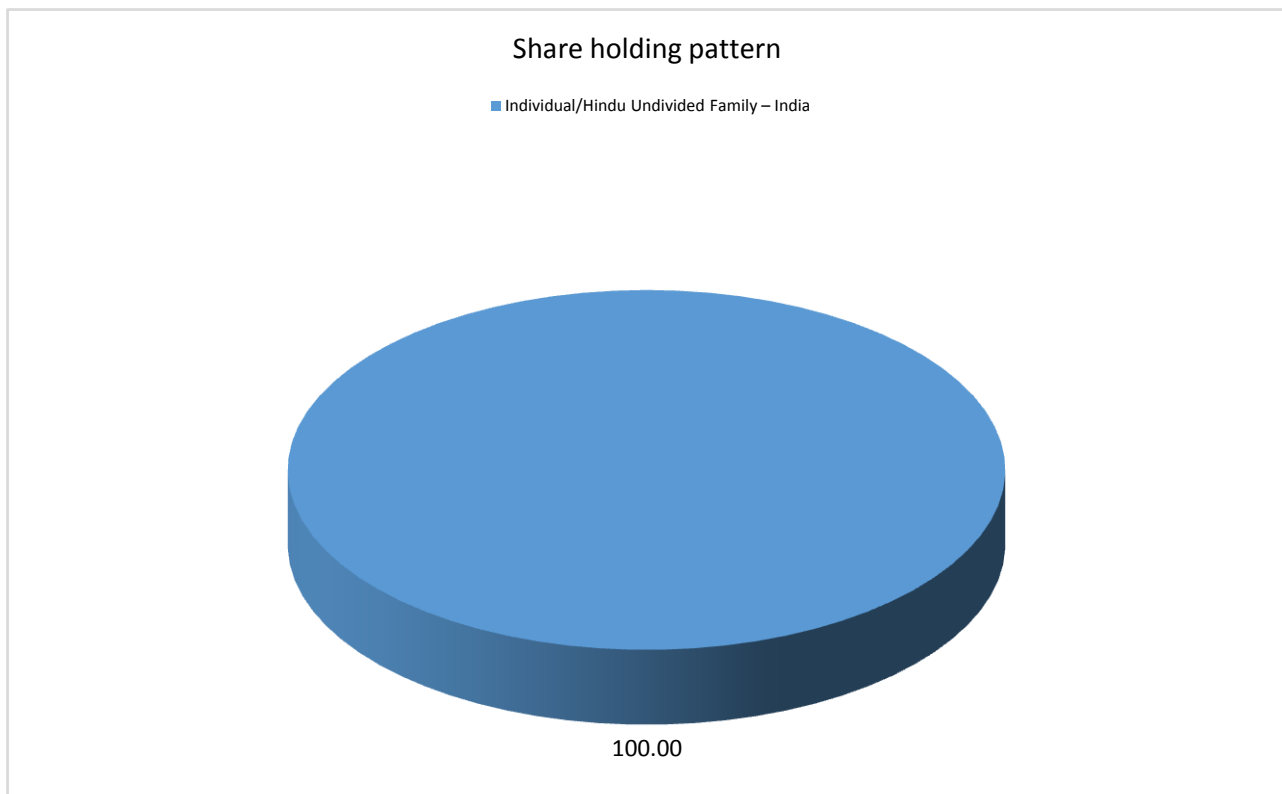
As on 31.03.2016

Names of Equity Shareholders	No. of Shares
Yatin Jagmohan Khanna	2668000
Pavan Yatin Khanna	101000
Sharda Jagmohan Khanna	31000
<b>Total</b>	<b>2800000</b>

**Equity Share Break up (Percentage of Total Equity)**

As on: 30.09.2016

Category	Percentage
<b>Promoters</b>	
Individual/Hindu Undivided Family – India	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

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<b>Line of Business :</b>	The Company is primarily engaged in the business of trading in Iron and steels. (Registered Activity and also Confirmed by management)	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	72044900	Iron Ore Pellet
	72089000	H.R. Steel Coil/Sheets, H.R. Steel Plates and H.R. Rotund Bar, H.R. Cheered Steel Coils
	72091890	C.R. Coil/Sheets
	72103010	Gal/G.P./G.C. Coils Sheets
	72209000	Stainless Steel Coils
	72283011	Iron in Molten Form (Pig Iron)
	76072090	Aluminium Foil Stock
<b>Brand Names :</b>	Not Divulged	
<b>Agencies Held :</b>	Not Divulged	
<b>Exports :</b>	Not Available	
<b>Imports :</b>		
<b>Products :</b>	Raw material	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• China</li> <li>• Japan</li> <li>• Korea</li> </ul>	
<b>Terms :</b>		
<b>Selling :</b>	L/C	
<b>Purchasing :</b>	L/C	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--

<b>Customers :</b>	Wholesalers, Retailers and Manufacturer			
	<b>Reference :</b>	Not Divulged		
	<b>Name of the Person :</b>	--		
	<b>Contact No.:</b>	--		
	<b>Since How Long Known :</b>	--		
	<b>Maximum Limit Dealt :</b>	--		
	<b>Experience :</b>	--		
	<b>Remark:</b>	--		
<b>No. of Employees :</b>	12 (Approximately)			
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>• Oriental Bank of Commerce Fort Branch, Sir P. M Road, Jash Chambers, Fort, Mumbai - 400001, Maharashtra, India</li> <li>• Canara Bank, Fort Market Branch, Padhyan House, Fort Market, Mumbai - 400038, Maharashtra, India</li> <li>• HDFC Bank Limited</li> </ul>			
	<b>Bank Name</b>	Corporation Bank		
	<b>Branch</b>	Industrial Finance Branch, Bharat House, Ground Floor, 104, B.S. Marg, Fort, Mumbai – 400023, Maharashtra, India		
	<b>Person Name (With Designation)</b>	--		
	<b>Contact Number</b>	91-22-22671181		
	<b>Name of Account Holder</b>	--		
	<b>Account Number</b>	--		
	<b>Account Since (Date/Year of Account Opening)</b>	--		
	<b>Average Balance Maintained (If Possible)</b>	--		
	<b>Credit Facilities Enjoyed (If any)</b>	--		
	<b>Account Operation</b>	--		
	<b>Remarks (If any)</b>	Ringing		
	<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2016 (INR in Million)</b>	<b>31.03.2015 (INR in Million)</b>
		<b>Short-term borrowings</b>		
Working capital loans from banks		252.561	337.953	
<b>Total</b>		<b>252.561</b>	<b>337.953</b>	
<b>Auditors :</b>				
<b>Name :</b>	Lakhani and Company LLP Chartered Accountants			

<b>Address :</b>	Hemsharsaka,19 Gola Lane, Behind Badri Mahal, Mumbai - 400001, Maharashtra, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAFFL2613R
<b>Membership No.:</b>	100305
<b>Memberships :</b>	--
<b>Collaborators :</b>	--
<b>Proprietary concern</b>	Yatin Khanna and yatin steels

**CAPITAL STRUCTURE**

After: 30.09.2016

**Authorised Capital : INR 125.000 Million**

**Issued, Subscribed & Paid-up Capital : INR 33.000 Million**

As on 31.03.2016

**Authorised Capital :**

No. of Shares	Type	Value	Amount
12000000	Equity Shares	INR 10/- each	INR 120.000 Million
500000	Preference Shares	INR 10/- each	INR 5.000 Million
	<b>Total</b>		<b>INR 125.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2800000	Equity Shares	INR 10/- each	INR 28.000 Million
	<b>Total</b>		<b>INR 28.000 Million</b>

**FINANCIAL DATA**  
*[All figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	28.000	33.000	33.000
(b) Reserves & Surplus	1104.222	906.947	743.078
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>1132.222</b>	<b>939.947</b>	<b>776.078</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.670
(b) Deferred tax liabilities (Net)	1.265	1.269	2.255
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>1.265</b>	<b>1.269</b>	<b>2.925</b>
(4) Current Liabilities			
(a) Short term borrowings	450.822	511.899	188.643
(b) Trade payables	5412.983	3542.339	2432.064
(c) Other current liabilities	98.177	109.508	158.637
(d) Short-term provisions	63.837	36.577	12.184
<b>Total Current Liabilities (4)</b>	<b>6025.819</b>	<b>4200.323</b>	<b>2791.528</b>
<b>TOTAL</b>	<b>7159.306</b>	<b>5141.539</b>	<b>3570.531</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	14.597	16.368	21.175
(ii) Intangible Assets	0.000	0.003	0.014
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	52.911	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	35.266	0.824	23.441
(e) Other Non-current assets	403.090	511.182	340.691
<b>Total Non-Current Assets</b>	<b>505.864</b>	<b>528.377</b>	<b>385.321</b>
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	407.937	473.697	0.000
(c) Trade receivables	5522.714	3574.924	2438.388
(d) Cash and cash equivalents	578.206	411.251	513.538
(e) Short-term loans and advances	54.370	38.985	193.061
(f) Other current assets	90.215	114.305	40.223
<b>Total Current Assets</b>	<b>6653.442</b>	<b>4613.162</b>	<b>3185.210</b>
<b>TOTAL</b>	<b>7159.306</b>	<b>5141.539</b>	<b>3570.531</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	<b>SALES</b>			
	Income	17244.899	12780.498	9266.674
	Other Income	128.999	121.460	112.528
	<b>TOTAL</b>	<b>17373.898</b>	<b>12901.958</b>	<b>9379.202</b>
<b>Less</b>	<b>EXPENSES</b>			
	Direct Expenses	58.949	45.321	0.000
	Purchases of Stock-in-Trade	16305.149	12578.769	8764.117
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	65.760	(473.697)	108.386
	Employees benefits expense	50.033	39.414	38.851
	Other expenses	473.894	373.028	208.888
	<b>TOTAL</b>	<b>16894.836</b>	<b>12517.514</b>	<b>9120.242</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>479.062</b>	<b>384.444</b>	<b>258.960</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	139.887	126.672	161.927
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>339.175</b>	<b>257.772</b>	<b>97.033</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	1.946	4.813	3.103
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>337.229</b>	<b>252.959</b>	<b>93.930</b>
<b>Less</b>	<b>TAX (H)</b>	119.954	89.039	30.959
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>217.275</b>	<b>163.920</b>	<b>62.971</b>
<b>Add</b>	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>775.347</b>	<b>611.479</b>	<b>548.508</b>

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<b>Add</b>	<b>Adjustment on account of depreciation</b>	<b>0.000</b>	<b>(0.052)</b>	<b>0.000</b>
<b>Less</b>	<b>APPROPRIATION</b>			
	Transfer to Capital Redemption Reserve	<b>5.000</b>	<b>0.000</b>	<b>0.000</b>
	<b>Balance Carried to the B/S</b>	<b>987.622</b>	<b>775.347</b>	<b>611.479</b>
	<b>IMPORTS</b>			
	Raw Materials	4357.757	4667.964	1975.236
	<b>TOTAL IMPORTS</b>	<b>4357.757</b>	<b>4667.964</b>	<b>1975.236</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>76.77</b>	<b>58.54</b>	<b>22.49</b>

<b>Particulars</b>			<b>31.03.2017</b>
Sales Turnover (Approximately)			14000.000

Expected Sales (2017-18): INR 16000.000 million

The above information has been parted by Mr. Manoj More (Accounts Manager).

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
Current Maturities of Long term debt	0.000	0.670	2.521
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operation	487.778	(77.938)	238.742
Net Cash flows from operating activities	259.171	(234.926)	111.133

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2016</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	116.89	102.10	96.04
Account Receivables Turnover (Income / Sundry Debtors)	3.12	3.58	3.80
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	121.17	102.79	101.29

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Inventory Turnover (Operating Income / Inventories)	1.17	0.81	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	32.82	23.48	12.22

#### LEVERAGE RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.84	0.82	0.78
Debt Equity Ratio (Total Liability / Networth)	0.40	0.55	0.25
Current Liabilities to Networth (Current Liabilities / Net Worth)	5.32	4.47	3.60
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.01	0.02	0.03
Interest Coverage Ratio (PBIT / Financial Charges)	3.42	3.03	1.60

#### PROFITABILITY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin (PAT / Sales) * 100	%	1.26	1.28	0.68
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.03	3.19	1.76
Return on Investment (ROI) ((PAT / Networth) * 100)	%	19.19	17.44	8.11

#### SOLVENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)	1.10	1.10	1.14

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Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.04	0.99	1.14
G-Score Ratio Financial (Networth / Total Assets)	0.16	0.18	0.22
G-Score Ratio Debt (Debts / Equity Capital)	16.10	15.53	5.81
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.10	1.10	1.14

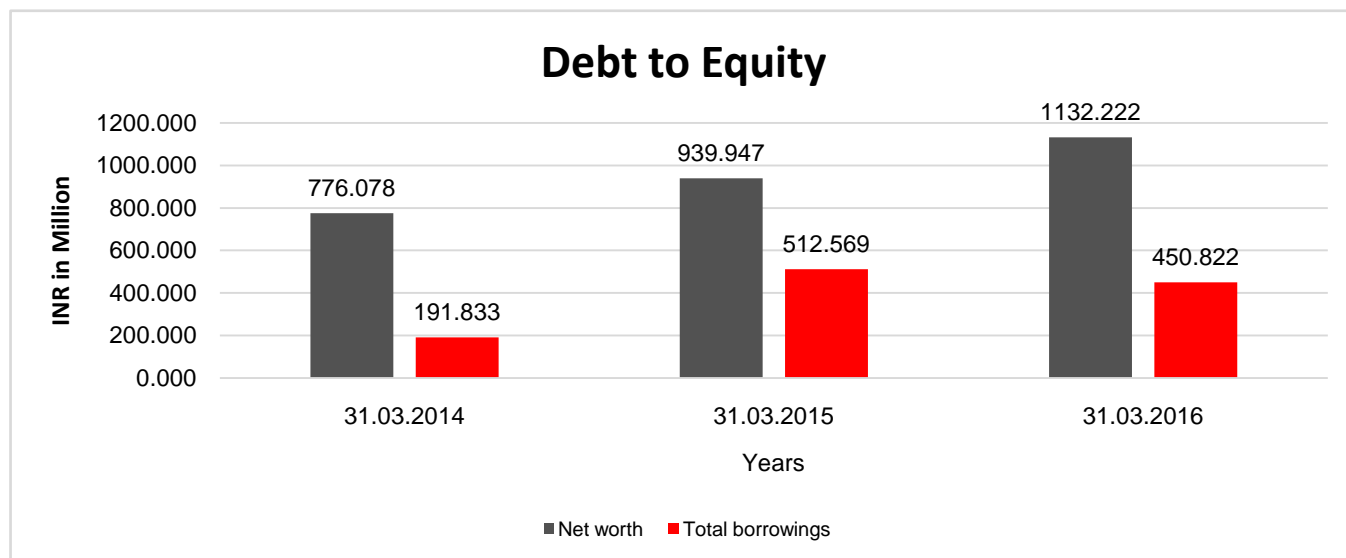
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

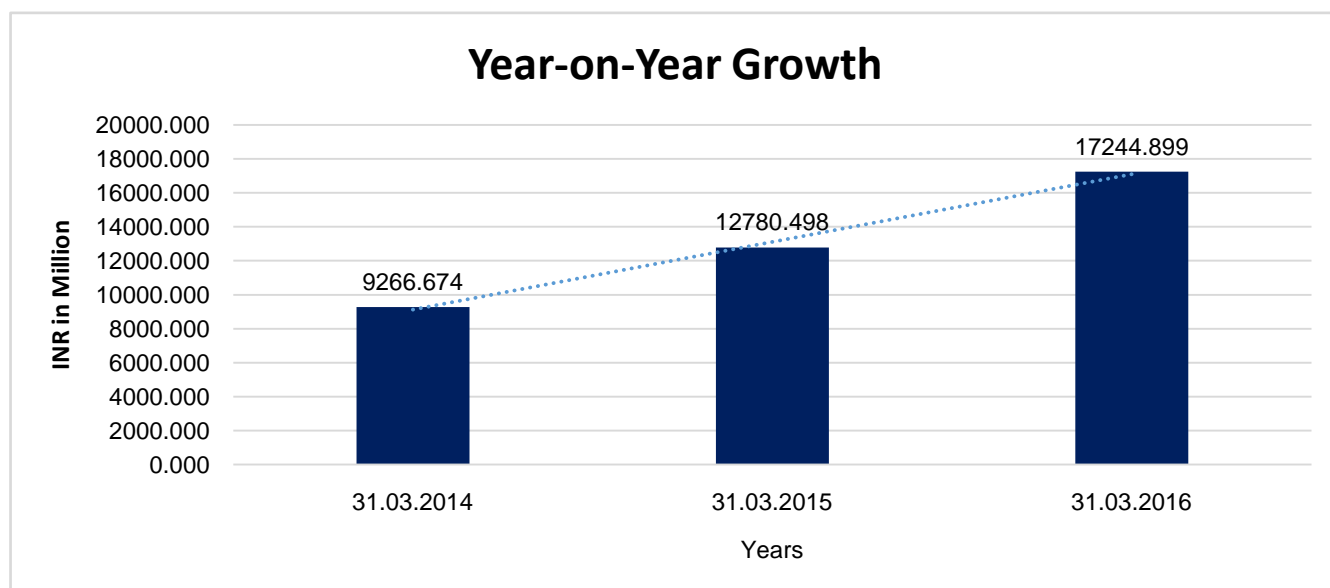
Particular	31.03.2014 (INR In Million)	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)
Share Capital	33.000	33.000	28.000
Reserves & Surplus	743.078	906.947	1104.222
<b>Net worth</b>	<b>776.078</b>	<b>939.947</b>	<b>1132.222</b>
Long-term borrowings	0.669	0.000	0.000
Short term borrowings	188.643	511.899	450.822
Current maturities of long-term debts	2.521	0.670	0.000
<b>Total borrowings</b>	<b>191.833</b>	<b>512.569</b>	<b>450.822</b>
<b>Debt/Equity ratio</b>	<b>0.247</b>	<b>0.545</b>	<b>0.398</b>

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#### YEAR-ON-YEAR GROWTH

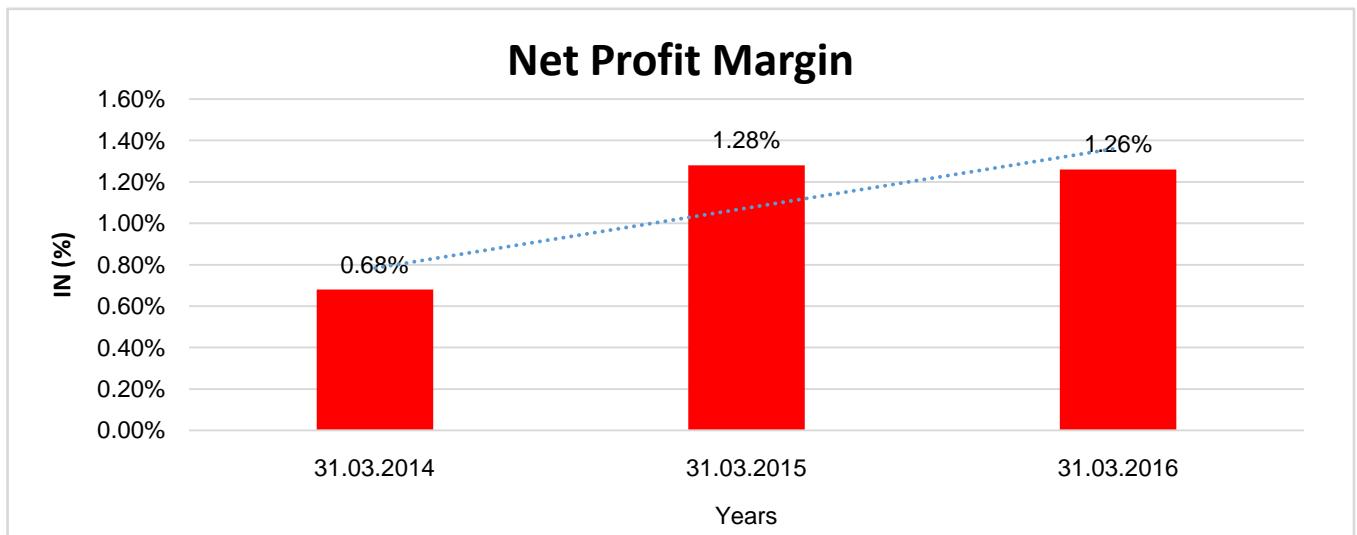
Year on Year Growth	31.03.2014 (INR In Million)	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)
Sales	9266.674	12780.498	17244.899
		<b>37.919</b>	<b>34.931</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	9266.674	12780.498	17244.899
Profit/ (Loss)	62.971	163.920	217.275
	<b>0.68 %</b>	<b>1.28 %</b>	<b>1.26 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	---
33	Market information	---
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOAN**

PARTICULARS	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
<b>Short-term borrowings</b>		
Loans and advances from directors	198.261	173.948
<b>Total</b>	<b>198.261</b>	<b>173.948</b>

**Note:** The Registered Office of the company has been shifted from "50/A, Baroda Street Iron and Steel Market, Mumbai – 400009, Maharashtra, India" to the present address w.e.f. 31.10.2009.

**INDEX OF CAHREGS:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C624685 74	1015452 2	Corporation Bank (Lead Bank)	09/04/20 09	10/08/201 5	-	399000000 0.0	CORPORATE BANKING BRANCH, 104, BHARAT HOUSE, GROUND FLOOR, MUMBAI SAMACHAR MARG, FORT, MUMBAI-400023, MAHARASHTRA, INDIA
2	G409137 90	1000320 51	Standard Chartered Bank	03/06/20 16	-	07/04/201 7	78115940. 0	SME CREDIT, CRESCENZO, 3A/F, PLOT NO. C-38 & 39G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI-400051, MAHARASHTRA, INDIA
3	G339017 37	1061229 0	UNION BANK OF	30/12/20 15	-	11/01/201 7	200000000 .0	MUMBAI SAMACHAR

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			INDIA					MARG BRANCH, 66/80, MUMBAI SAMACHAR MARG, FORT, MUMBAI- 400023, MAHARASHT RA, INDIA
4	G339023 70	1059934 7	UNION BANK OF INDIA	16/10/20 15	-	11/01/201 7	300000000 .0	MUMBAI SAMACHAR MARG BRANCH, 66/80, MUMBAI SAMACHAR MARG, FORT, MUMBAI- 400023, MAHARASHT RA, INDIA
5	G339020 65	1054002 3	UNION BANK OF INDIA	26/12/20 14	-	11/01/201 7	300000000 .0	MUMBAI SAMACHAR MARG BRANCH, 66/80, MUMBAI SAMACHAR MARG, FORT, MUMBAI- 400023, MAHARASHT RA, INDIA
6	B389088 28	1031777 4	Oriental Bank of Commerce	07/10/20 11	-	24/04/201 2	50000000. 0	MUMBAI SAMACHAR MARG BRANCH, 66/80, MUMBAI SAMACHAR MARG, FORT, MUMBAI- 400023, MAHARASHT RA, INDIA
7	B389090 32	1021183 7	ORIENTAL BANK OF	15/03/20 10	-	24/04/201 2	50000000. 0	OPERA HOUSE

			COMMERCE LIMITED					BRANCH, SHREEJI CHAMBERS, TATA ROAD NO. 2, OPERA HOUSE, MUMBAI-400004, MAHARASHTRA, INDIA
8	B383794 42	1032069 6	Canara Bank	20/10/20 11	-	19/04/2012	300000000.0	FORT MARKET BRANCH, PADHYAN HOUSE, FORT MARKET, MUMBAI—400038, MAHARASHTRA, INDIA
9	B393353 44	1025873 4	INDIAN OVERSEAS BANK	14/12/20 10	-	18/04/2012	300000000.0	FORT MARKET BRANCH, PADHYAN HOUSE, FORT MARKET, MUMBAI—400038, MAHARASHTRA, INDIA
10	B385678 22	1031085 9	CORPORATION BANK	26/09/20 11	-	16/04/2012	280000000.0	FORT MARKET BRANCH, PADHYAN HOUSE, FORT MARKET, MUMBAI-400038, MAHARASHTRA, INDIA

**FIXED ASSETS**

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- Land
- Building
- Plant and machinery
- Vehicle
- Computer
- Office equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR in million
US Dollar	1	INR 63.48
UK Pound	1	INR 86.41
Euro	1	INR 76.54

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SWE
<b>Analysis Done by :</b>	VRS
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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**MIRA INFORM PRIVATE LIMITED**

605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA

Tel : 91-22-40448000 (44 lines)

Fax : 91-22-40448045 / 40448046

E-mail : [mira@mirainform.com](mailto:mira@mirainform.com)  
[info@mirainform.com](mailto:info@mirainform.com)

Website : <http://www.mirainform.com>

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