

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 1

MIRA INFORM REPORT

Report No. :	484481
Report Date :	05.01.2018

IDENTIFICATION DETAILS

Name :	ABP NEWS NETWORK PRIVATE LIMITED (w.e.f. 16.01.2015)
Formerly Known As :	MEDIA CONTENT AND COMMUNICATIONS SERVICES (INDIA) PRIVATE LIMITED
Registered Office :	301, 3 rd Floor, Boston House, Suren Road, Western Express Highway, Andheri (East), Mumbai – 400093, Maharashtra
Tel. No.:	91-22-66160200
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	30.05.2002
Com. Reg. No.:	11-136072
Capital Investment / Paid-up Capital :	INR 1712.172 Million
CIN No.:[Company Identification No.]	U92132MH2002PTC136072
IEC No.:	Not Divulged
TAN No.:[Tax Deduction & Collection Account No.]	MUMM18640G
PAN No.:	AADCM0507A

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 2

[Permanent Account No.]	
GSTIN No.:	Not Divulged
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged into Business of Content Production and Broadcasting Three News Channels through the Television and Digital Media Which Includes Internet, Mobile and Direct-To-Home. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Satisfactory
Payment Behaviour :	Slow and delayed
Litigation :	Clear
Comments :	<p>ABP News Network Private Limited (ANNPL) incorporated in the year 2002 as Media Content and communications Services (India) Private Limited (MCCS) and was a part of Star Group. It was a content provider to Star News Broadcasting Limited (SNBL).</p> <p>ABP acquired 74% stakes in MCCS through its fully owned subsidiary, ABP TV Private Limited which marked ABP Group's foray into electronic media space through Star News Channel. Pursuant to a scheme of amalgamation, ATPL was merged with ANNPL with effect from (WEF) April 01, 2015 presently, ANNPL is a wholly-owned subsidiary of ABP.</p> <p>Management has failed to file its financials with Registrar of Companies for the FY 2017.</p> <p>As per the available financial of 2016, the revenue of the company has increased by 7.95% along with fair profit margin of 14.98%.</p> <p>The moderate financial profile of the company is reflected by negative networth due to huge accumulated losses along with average debt coverage indicators.</p> <p>Rating is constrained on account of absence of latest financials of the company.</p>

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 3

	<p>However, rating weakness is partially offset by experienced promoters of ABP along with established track record, strong and diversified portfolio of newspapers and magazines, established presence of the group in electronic media platform, satisfactory operational and financial risk profile of the company. Payments terms are reported to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>
--	--

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Bank Facilities = A
Rating Explanation	Adequate degree of safety and low credit risk.
Date	30.11.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.01.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 4

MANAGEMENT NON CO-OPERATIVE (91-22-66160200/ 44010300)

LOCATIONS

Registered Office :	301, 3 rd Floor, Boston House, Suren Road, Western Express Highway, Andheri (East), Mumbai – 400093, Maharashtra, India
Tel. No.:	91-22-66160200
Fax No.:	91-22-66160243
E-Mail :	satishverma@abpnews.in sales@abpnews.in resumes@abpnews.in distribution@abpnews.in
Website :	http://abpnewsnetwork.com http://www.abplive.in
Branch Office 1:	A-37, Sector-60, Noida - 201307, Uttar Pradesh, India
Tel. No.:	91-120-4070000/ 200
Fax No.:	91-120-40702133/ 4070211
Branch Office 2:	3, Jamir Lane, 3rd Floor - Gariahat Mall, Kolkata – 700019, West Bengal, India
Tel. No.:	91-33-44010300

DIRECTORS

AS ON 31.03.2016

Name :	Mr. Avijit Deb
Designation :	Director
Address :	1, Rajendra Deb Road, Po - Burabazar, Kolkata-700007, West Bengal, India
Date of Birth/Age :	23.09.1947
Qualification :	LLB
Date of Appointment :	01.09.2005
DIN No.:	00047233
Name :	Mr. Dipankar Das Purkayastha
Designation :	Director
Address :	Flat-2A, 23-B, Ballygunge Circular Road, Kolkata - 700019, West Bengal, India
Date of Birth/Age :	01.09.1947
Qualification :	BSc (Hons), AICWA
Date of Appointment :	24.11.2015
DIN No.:	00194147
Name :	Mr. Arup Kumar Sarkar
Designation :	Director

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 5

Address :	20, Madan Mohan Tola Street, Kolkata - 700005, West Bengal, India
Date of Birth/Age :	16.08.1946
Qualification :	M.Com, LLB
Date of Appointment :	19.09.2003
DIN No.:	00200053
Name :	Mr. Aveek Kumar Sarkar
Designation :	Director
Address :	12/4 Ballygunge Park Road, Kolkata - 700019, West Bengal, India
Date of Birth/Age :	09.06.1945
Qualification :	M.A. Editorial Training with Sunday Times
Date of Appointment :	19.09.2003
DIN No.:	00224290
Name :	Mr. Atideb Sarkar
Designation :	Director
Address :	20, Madan Mohan Tola Street, Kolkata - 700005, West Bengal, India
Date of Appointment :	22.06.2017
DIN No.:	05278404

KEY EXECUTIVES

Name :	Mr. Pushan Chakravarty
Designation :	Manager
Address :	11, Prince Bakhtiarshah Road, Kolkata-700033, West Bengal, India
Date of Appointment :	20.01.2017
PAN No.:	AFNPC5896G
Name :	Mr. Debdatta Saila
Designation :	Company Secretary
Address :	56/A, Bangur Avenue, Block-C, Kolkata-700055, West Bengal, India
Date of Birth/Age :	15.11.1940
Date of Appointment :	01.04.2017
Voter ID No.:	WB / 20 / 139 / 348150
PAN No.:	AIVPS9090B
Name :	Mr. Upendar Kumar Sharma and Associates
Designation :	Company Secretary
Address :	219/E, M.B. Extension, Khazoor Road, Badarpur, New Delhi – 110044, India
Mob. No.:	91-9871699787/ 9718646969
Email:	Upenderkaushik21@gmail.com

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 6

As on: 11.07.2016

Names of Shareholders (Equity Share)		No. of Shares
ABP Private Limited, India		5009990
Siddhartha Ghosh		10
Ananda Publishers Private Limited, India		10
Total		5010010

Names of Shareholders (Preference Share)		No. of Shares
ABP Private Limited, India		16620720
Total		16620720

Equity Share Break up (Percentage of Total Equity)

As on: 25.08.2016

Category	Percentage
Promoters - Body corporate	100.00
Total	100.00



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 7

BUSINESS DETAILS

Line of Business :	Subject is engaged into Business of Content Production and Broadcasting Three News Channels through the Television and Digital Media Which Includes Internet, Mobile and Direct-To-Home. (Registered Activity)	
Products :	Item Code No.	Product Description
	99846120	Television broadcast originals
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS AVAILABLE

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 8

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	<ul style="list-style-type: none"> • HDFC Bank Limited HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India • Axis Bank Limited 7, Shakespeare Sarani, Kolkata-700071, West Bengal, India • Kotak Mahindra Bank Limited Nariman Point, Mumbai-400021, Maharashtra, India 		
Facilities :	SECURED LOANS	31.03.2016 (INR In Million)	31.03.2015 (INR In Million)
	LONG-TERM BORROWINGS		
	Rupee term loans from banks (Term loan is secured by first charge on all the assets of the company, both present and future, further tem loan is collaterally secured by pledge of 29% of the equity shares of the company.)	112.500	240.000
	SHORT-TERM BORROWINGS		
	Working capital loans from banks	78.536	0.000
	Total	191.036	240.000

Auditors :	
Name :	Deloitte Haskins and Sells

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 9

	Chartered Accountants
Address :	Bengal Intelligent Park Building, Alpha,1st Floor, Block- EP and GP, Sector - V Salt lake Electronics Complex, Kolkata-700091, West Bengal, India
Tel No.:	91-33-66121000
Fax No.:	91-33-66121001
Income-tax PAN of auditor or auditor's firm :	AADFD5357J
Memberships :	Not Available
Collaborators :	Not Available
Holding company :	<ul style="list-style-type: none"> ABP TV Private Limited, India U92113WB2000PTC092157
Ultimate Holding company :	<ul style="list-style-type: none"> ABP Private Limited (ABPPL), India U22219WB1922PTC004503

CAPITAL STRUCTURE

AS ON 31.03.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
667000000	Equity Shares	INR 10/- each	INR 6670.000 Million
16700000	Preference share	INR 100/- each	INR 1670.000 Million
	Total		INR 8340.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
5010010	Equity Shares	INR 10/- each	INR 50.100 Million
16620720	Preference share	INR 100/- each	INR 1662.072 Million
	Total		INR 1712.172 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 10

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1712.172	2914.000	2914.000
(b) Reserves and Surplus	(2823.360)	(2132.434)	(2638.390)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	(1111.188)	781.566	275.610
(3) Non-Current Liabilities			
(a) long-term borrowings	312.500	240.000	330.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	39.534	31.170	55.618
Total Non-current Liabilities (3)	352.034	271.170	385.618
(4) Current Liabilities			
(a) Short-term borrowings	1901.136	0.000	0.000
(b) Trade payables	800.488	659.932	462.255
(c) Other current liabilities	1018.729	321.325	333.694
(d) Short-term provisions	19.603	9.351	18.457
Total Current Liabilities (4)	3739.956	990.608	814.406
TOTAL	2980.802	2043.344	1475.634
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	497.551	309.112	414.371
(ii) Intangible Assets	52.761	32.242	18.578
(iii) Tangible assets capital work-in-progress	0.000	38.215	18.243
(iv) Intangible assets under development	0.000	18.201	2.523
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	512.710	254.556	132.033
(e) Other Non-current assets	0.064	0.059	0.054
Total Non-Current Assets	1063.086	652.385	585.802

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 11

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.284	0.305	0.308
(c) Trade receivables	977.844	792.540	708.670
(d) Cash and bank balances	549.982	433.649	93.765
(e) Short-term loans and advances	376.678	137.690	85.774
(f) Other current assets	12.928	26.775	1.315
Total Current Assets	1917.716	1390.959	889.832
TOTAL	2980.802	2043.344	1475.634

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	SALES			
	Revenue from operations	4040.561	3743.150	2645.809
	Other Income	81.317	54.541	38.569
	TOTAL	4121.878	3797.691	2684.378
Less	EXPENSES			
	Cost of Materials Consumed	0.000	0.000	0.000
	Employee benefit expense	1189.670	1107.262	862.503
	CSR expenditure	1.800	0.000	0.000
	Other expenses	2160.198	1997.477	1669.389
	TOTAL	3351.668	3104.739	2531.892
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	770.210	692.952	152.486
Less	FINANCIAL EXPENSES	37.662	45.931	50.838
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	732.548	647.021	101.648
Less/ Add	DEPRECIATION/ AMORTISATION	127.370	122.355	99.581
	PROFIT/ (LOSS) BEFORE TAX	605.178	524.666	2.067
Less	TAX	0.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	605.178	524.666	2.067
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	(2132.434)	(2638.390)	(2640.457)
Add	Acquired pursuant to the scheme of Amalgamation	(1852.395)	(18.710)	0.000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 12

	Capital Reserve			
Add	Pursuant to the Scheme of Amalgamation	(556.028)	0.000	0.000
	General Reserve			
Add	Adjustment pursuant to the Scheme of Amalgamation	(0.263)	0.000	0.000
	Balance Carried to the B/S	(2823.360)	(2132.434)	(2638.390)
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	159.037	111.741	20.302
	TOTAL EARNINGS	159.037	111.741	20.302
	IMPORTS			
	Capital Goods	108.772	35.618	NA
	TOTAL IMPORTS	108.772	35.618	NA
	Earnings / (Loss) Per Share (INR)	120.79	1.80	0.01

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	127.500	90.000	57.500
Net cash flows from (used in) operations	661.070	633.928	109.019
Net cash flows from (used in) operating activities	427.584	510.666	116.976

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days [Sundry Debtors / Income * 365]	88.33	77.28	97.76
Account Receivables Turnover [Income / Sunday Debtors]	4.13	4.72	3.73
Average Payment Days [Sundry Creditors / Purchases * 365]	0.00	0.00	0.00
Inventory Turnover [Operating Income / Inventories]	2712.01	2271.97	495.08

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 13

Asset Turnover [Operating Income / Net Fixed Assets]		1.40	1.74	0.34
---	--	------	------	------

LEVERAGE RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]		1.36	0.60	0.78
Debt Equity Ratio (Borrowings / NetWorth)		(1.99)	0.31	1.20
Current Liabilities to Networth (Current Liabilities / NetWorth)		(3.37)	1.27	2.95
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		(0.50)	0.51	1.65
Interest Coverage Ratio [PBIT / Financial Charges]		20.45	15.09	3.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin [(PAT / Sales) * 100]	(%)	14.98	14.02	0.08
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	20.30	25.68	0.14
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	-54.46	67.13	0.75

SOLVENCY RATIO

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Current Ratio [Current Assets / Current Liabilities]		0.51	1.40	1.09
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.51	1.40	1.09

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 14

G-Score Ratio Financial [NetWorth / Total Assets]		(0.37)	0.38	0.19
G-Score Ratio Debt [Debts / Equity Capital]		1.29	0.08	0.11
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		0.51	1.40	1.09

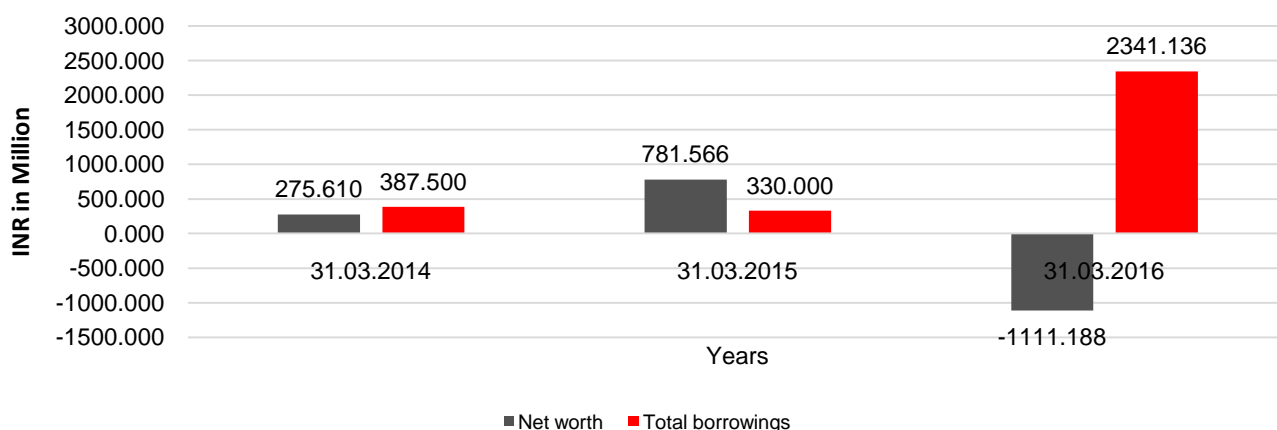
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2014 (INR In Million)	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)
Share Capital	2914.000	2914.000	1712.172
Reserves & Surplus	(2638.390)	(2132.434)	(2823.360)
Net worth	275.610	781.566	(1111.188)
Long-term borrowings	330.000	240.000	312.500
Short term borrowings	0.000	0.000	1901.136
Current maturities of long-term debts	57.500	90.000	127.500
Total borrowings	387.500	330.000	2341.136
Debt/Equity ratio	1.406	0.422	(2.107)

Debt to Equity

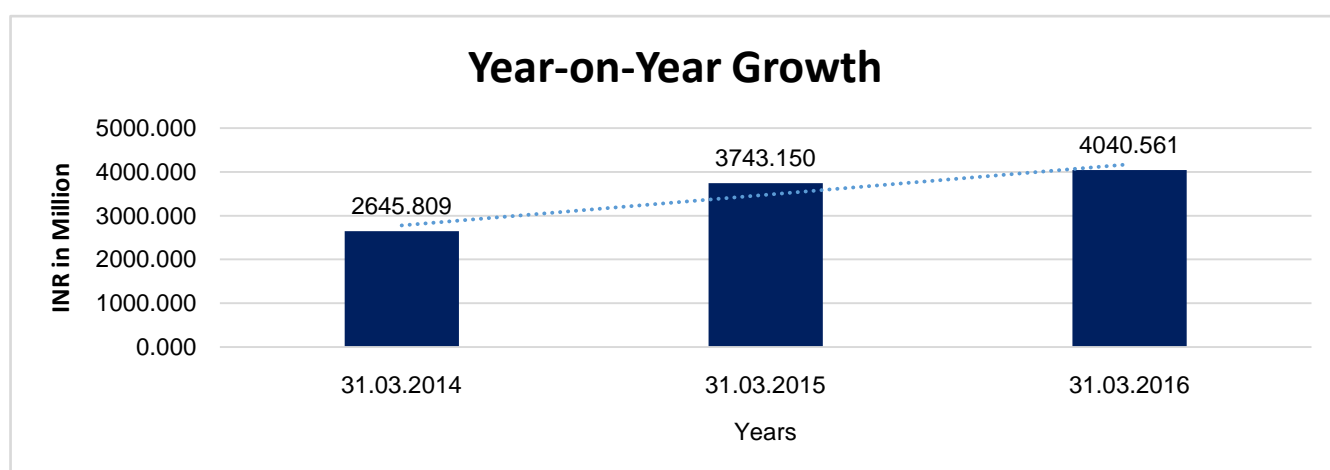


DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 15

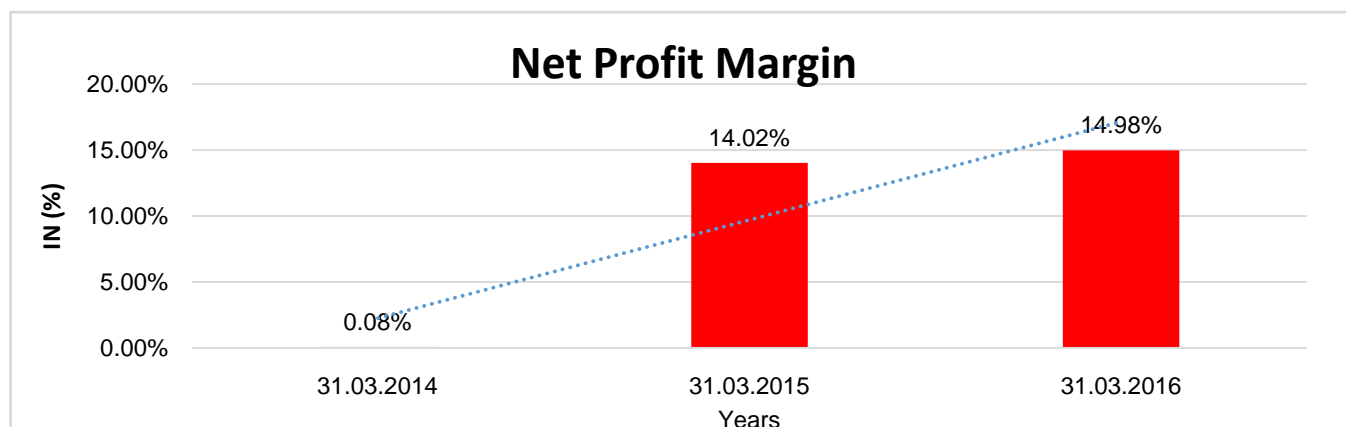
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2645.809	3743.150	4040.561
		41.475	7.945



NET PROFIT MARGIN

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2645.809	3743.150	4040.561
Profit/ (Loss)	2.067	524.666	605.178
	0.08 %	14.02 %	14.98 %



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 16

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	-
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	---
33	Market information	---
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

BUSINESS OVERVIEW:

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 17

Previous year figures are not comparable, since current year figures include the effect of merger of erstwhile (i) Goldvision Entertainment Private Limited (ii) Satellite Holdings Private Limited and (iii) ABP TV Private Limited into the Company with effect from April 1, 2015.

The revenue from operations of the Company for the year ended March 31, 2016 is INR 4040.561 million, an increase of 8% as compared to last year of INR 3743.150 million. It must be noted that the last year revenue base was high due to National and State elections. Strong performance from advertisement business supported a stable event calendar, new media and international business performance led to higher revenues and a decent growth (over the increased base of last year) and an operational profit before tax of INR 605.178 million.

The financial year 2015-16 had been a very successful and important year for the Company. The Company's advertisement business delivered record earnings. The Company was able to capitalize on the market conditions through its operational excellence, higher efficiency and well executed strategies around advertisement, event and international sales. ABP News Network (ANN) was able to maintain a most reliable and trustworthy image in the News broadcasting business. Our performance, in the state elections was significantly better than other major news channels. They are hoping to maintain the same next year as well.

PERFORMANCE OF BUSINESS VERTICALS

ABP NEWS

ABP News had been able to maintain a 12% Market Share among Hindi News Channels. Even though it ranked at No. 3 had given tough competition to No. 1 and No. 2 since it was the most preferred channel during important Hard News days like Elections, Budgets, PM Speech in US etc. and during these instances ABP News shot to No. 1 or No. 2 in viewership.

ABP News revenue from operations of the Channel for the year ended March 31, 2016 increased by 9% to INR 2600.159 million as compared to the previous year of INR 2386.091 million. The increase in revenue was due to good economic conditions in market and cricket properties.

ABP ANANDA

ABP Ananda maintained its leadership position way ahead than its competition with a Market Share of 41% among Bengali News Channels. ABP Ananda revenue from operations of the channel for the year ended March 31, 2016 increased by 16% to INR 771.992 million as compared to the previous year of INR 667.267 million. The lead in viewership increased substantially during the year.

ABP MAJHA

ABP Majha had also been able to maintain its leadership among Marathi News with a Market Share of 36%. ABP Majha revenue from operations of the channel for the year ended March 31, 2016 decreased by 15% to INR 448.407 million as compared to the previous year of INR 525.985 million. The de-growth in Majha is due to absence of any major activities in the region of Maharashtra. And also due to a increase base of revenue last year due to Maharashtra elections.

ABP ASMITA

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 18

In financial year 2015-16 the Company had launched a new Gujarati News Channel named ABP Asmita in the month of January 2016. The Channel will contribute a further growth in revenue in the next year while there is no significant revenue generated by the channel in current financial year.

DIGITAL MEDIA

Digital media revenue from operations of the websites and web applications for the year ended March 31, 2016 increased by 51% to INR 123.563 million as compared to previous year of INR 81.660 million. Other Revenue Streams - International Vertical and Domestic Subscription In 2015-16 the revenue from International markets grew by 13% to INR 44.189 million as compared to previous year of INR 38.942 million. The figures include both Advertisement revenue and Subscription revenue from international markets. Domestic subscription revenue from ABP Ananda and ABP Majha was up by 21% to INR 52.143 million as compared to previous year of INR 43.206 million.

AWARDS AND RECOGNITIONS

ABP News Network has been felicitated with 5 exchange4media News Broadcasting Awards in which notable were: Best Editor to Milind Khandekar Best Talk Show for Press Conference. Best Anchor to Dibang for Press Conference.

AMALGAMATION

On September 16, 2015, the Board approved the proposal to amalgamate the Company along with (i) Goldvision Entertainment Private Limited ("GEPL"), (ii) Satellite Holdings Private Limited ("SHPL") and (iii) ABP TV Private Limited ("ABP TV") with this Company (as a going concern) under Sections 391 and 394 of the Companies Act, 1956. This was done to consolidate the group structure and provide for overall business efficiency by combining their managerial and marketing strength, to streamline administration, to build a wider capital and financial base and to promote and secure overall interest and growth and economics of all companies concerned; reduction in overheads and other expenses, reduction in administrative and procedural work and better and more efficient utilization of resources to enable the business of the amalgamated entity to be run, controlled and managed more economically, conveniently and effectively; to strengthen, consolidate and stabilize the business of the companies and the resulting amalgamated company will be able to participate more vigorously in a competitive market to increase profitability; and to create two principal companies in the group, one in the print media and the other in the electronic media.

This was subsequently sanctioned by the Hon'ble High Courts at Calcutta and Bombay on March 21 2016 and May 5, 2016, respectively. All the assets and liabilities of (i) Goldvision Entertainment Private Limited (GEPL), (ii) Satellite Holdings Private Limited (SHPL) and (iii) ABP TV Private Limited (ABPTV) were transferred to the Company with effect from April 1, 2015. The Scheme became effective on June 16, 2016 upon filing of the Order of the Hon'ble High Court with the respective Registrars of Companies. Consequent to such filing, the Scheme has been given effect to in these Financial Statements.

The Amalgamation has been accounted for under the 'pooling of interests' method as prescribed by "Accounting Standards-14 - Accounting for Amalgamations" specified under Section 133 of the Companies Act, 2013, as applicable. Accordingly, the assets, liabilities and reserves of GEPL, SHPL and ABP TV as at April 1, 2015 have

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 19

been transferred at their respective book values As per the Scheme of Amalgamation, 6,58,42,100 Equity Shares of INR 10/- each held by SHPL in GEPL and 65,04,020 Equity Shares of INR 100/- each held by ABP TV in SHPL stand cancelled against the investment held between the Companies inter se, as per the Scheme of Amalgamation. Further, 291,400,000 Equity Shares of INR 10/- each of the Company held by ABP Private Limited stand cancelled during the year against ABP TV's investment in the Company. As a consideration for the amalgamation, the Company will issue the shares to shareholders of ABP TV Private Limited as per the scheme: Equity Share Capital – 5,0,10,010 (Previous year - Nil) shares at INR 10 each, fully paid, to be issued pursuant to Scheme of Amalgamation amounting to INR 50.100 million Preference Share Capital – 1,66,20,720 (Previous year - Nil) 6% Cumulative Preference Share of INR 100 each, fully paid, to be issued pursuant to Scheme of Amalgamation amounting to INR 1662.072 million.

FUTURE OUTLOOK

2016-17 is expected to be tough year for the news industry, since there are no major national political and election activities apart from Uttar Pradesh and West Bengal state elections. However, it was expected that a more stable government would certainly lead to better market sentiments and an improvement in overall spend levels of advertisers. In the immediate future the growth is expected to come from national channel as well as the regional channels. Moreover, Digital business is also expected to grow leaps and bounds. In 2016-17 they are targeting a minimum growth of 10% from our existing revenue operations, while continuing to invest in good quality content to improve our leadership position in ratings. The new revenue opportunities will be focused upon ground events and special client projects. Further, they also propose to partner with various corporate for Corporate Social Responsibility endeavors which are seen as a huge revenue generating activity in coming years. They will focus more on such innovative activities which can ring-fence the mainstream Ad Revenue. The next few years will witness increase in investment in Digital properties. Though they have grown the revenue from INR 12.668 million in 2012-13 to more than INR 123.563 million in 2015-16, they still enjoy the advantage of a low base operator and have headroom to increase it substantially. Advertiser driven activation programs can be built along with consolidating and ramping up the Flagship events. The Company in this sphere has to emerge as a solution provider to clients rather than treating them only as sponsors or advertisers. Further investment in the international vertical for tapping both the advertisement and subscription market of the Indian Diaspora settled abroad will help the Company to diversify its revenue streams further. Increased promotion in small towns and rural markets and content suited for target audiences are keys to improve performance of the Company in the recent future.

CORPORATE INFORMATION

Subject the Company was incorporated in India on 30 May, 2002 and set up its business on 1 March, 2003. The Company is in the business of content production and broadcasting four news channels through the television and digital media which includes internet, mobile and Direct-to-Home.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 20

UNSECURED LOAN

PARTICULARS	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
Long-term Borrowings		
Fully convertible debentures others	200.000	0.000
Short-term borrowings		
Loans repayable on demand	1822.600	0.000
Total	2022.600	0.000

INDEX OF CAHREGS:

SN o	SRN	Charge Id	Charge Holder Name	Date Of Creation	Date Of Modificatio n	Date Of Satisfactio n	Amount	Address
1	B9207458 2	1047659 5	HDFC BANK LIMITE D	15/10/201 3	-	-	600000000. 0	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai- 400013, Maharashtra , India
2	C0235060 1	1012094 7	Axis Bank Limited	01/09/200 8	-	04/04/2014	150000000. 0	7, Shakespear e, Sarani, Kolkata- 700071, West Bengal, India
3	B9746566 0	1002271 6	AXIS BANK LIMITE D	08/09/200 6	26/11/2012	21/02/2014	580000000. 0	Corporate Banking Branch, 1, Shakespear e, Sarani, Ac Market, 3rd Floor, Kolkata— 700071, West Bengal, India
4	A0726827 9	8001634 0	ING VYSYA BANK LIMITE	06/09/200 4	-	28/11/2006	688000000. 0	Nariman Point, Mumbai- 400021,

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 21

			D					Maharashtra , India
--	--	--	---	--	--	--	--	------------------------

FIXED ASSETS:

- Plant and Equipment
- Other plant and Equipment
- Furniture and Fixtures
- Office Equipment
- Computer Equipment's
- Other Equipment's

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 63.39
UK Pound	1	INR 85.74
Euro	1	INR 76.25

INFORMATION DETAILS

Information Gathered by :	PUJ
Analysis Done by :	VRS
Report Prepared by :	MTN / KJL

ABP NEWS NETWORK PRIVATE LIMITED - 484481 MIRA 05-JAN-2018.HTMPAGE NO. : 24

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

PRIVATE & CONFIDENTIAL : This information is provided to you at your request, you having employed MIPL for such purpose. You will use the information as aid only in determining the propriety of giving credit and generally as an aid to your business and for no other purpose. You will hold the information in strict confidence, and shall not reveal it or make it known to the subject persons, firms or corporations or to any other. MIPL does not warrant the correctness of the information as you hold it free of any liability whatsoever. You will be liable to and indemnify MIPL for any loss, damage or expense, occasioned by your breach or non observance of any one, or more of these conditions

This report is issued at your request without any risk and responsibility on the part of MIRA INFORM PRIVATE LIMITED (MIPL) or its officials.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.