

MIRA INFORM REPORT

Report No. :	484564
Report Date :	05.01.2018

IDENTIFICATION DETAILS

Name :	ASIA PACIFIC GLOBEX PRIVATE LIMITED (w.e.f. 19.09.2015)
Formerly Known As :	ASIA PACIFIC GLOBEX LIMITED
Registered Office :	302, Time House, Commercial Complex, Wazirpur Industrial Area, Delhi – 110052
Tel. No.:	91-11-27377131
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	08.08.1995
Com. Reg. No.:	55-071542
Capital Investment / Paid-up Capital :	INR 25.233 Million
CIN No.: [Company Identification No.]	U17290DL1995PTC071542
IEC No.:	Not Available
GSTIN/UIN :	Not Available
TAN No.: [Tax Deduction & Collection Account No.]	Not Available
PAN No.:	Not Available

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[Permanent Account No.]	
Legal Form :	Private Limited Liability Company
Line of Business :	The company is engaged in the business of dealing ferro alloys, metals and also acting as commission agent etc. [Registered Activity]
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1995 and it is having moderate track.</p> <p>As per Registrar of companies the date of balance sheet (i.e. financial filed) is shown as 31.03.2017 but the documents related to the financial for the year 2017 are not available from any sources.</p> <p>As per available financials of 2016, the company has sharply decreased in its revenue from operation by 89% as compared to previous year and reported losses.</p> <p>Further, rating is constrained on account of continuously declined in the revenue profile, gap between trade payable and receivables modest liquidity position and intensity competitive nature of the industry.</p> <p>However, rating weakness is partially offset by adequate networth base along with average debt balance sheet.</p> <p>Trade relations are reported to be fair. Business is active. Payment terms are slow but correct.</p> <p>The company can be considered for business dealings with some caution.</p>

NOTES:

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Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.01.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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LOCATIONS

Registered Office :	302, Time House, Commercial Complex, Wazirpur Industrial Area, Delhi – 110052, India
Tel. No.:	91-11-27377131
Fax No.:	Not Ava
E-Mail :	finance@sharpferro.com
Head Office :	Village: Ambey Majra, Mandi Gobindgarh – 147301, Punjab, India

DIRECTORS

AS ON 31.03.2017

Name :	Mr. Rakesh Rawat		
Designation :	Director		
Address :	A-255, Derawal Nagar, G.T. Karnal Road, Delhi – 110009, India		
Date of Appointment :	10.11.2017		
DIN No.:	00502164		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1994PTC058701	ALMET ALLOYS INDIA PRIVATE LIMITED	29/03/2005	-
U27101DL1996PTC080040	GUNJAN ISPAT PRIVATE LIMITED	30/09/2013	-
Name :	Mr. Tushar Rawat		
Designation :	Director		
Address :	A-255, Derawal Nagar, G.T. Karnal Road, Delhi – 110009, India		
Date of Birth/Age :	18.08.1981		
Date of Appointment :	10.10.2005		
DIN No.:	00512880		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27101WB1990PLC093185	SHARP FERRO ALLOYS LIMITED	05/07/2003	-
U27109DL2004PTC125134	SHARP ISPAT PRIVATE LIMITED	15/05/2010	-
U27100DL2010PTC202583	SHARP FERRO ALLOYS (VIZAG) PRIVATE LIMITED	12/05/2010	-
Name :	Kamla Devi		
Designation :	Director		
Address :	A-255, Derawal Nagar, G.T. Karnal Road, Delhi – 110009, India		
Date of Birth/Age :	22.03.1935		
Date of Appointment :	26.09.2009		
DIN No.:	02650633		
Other Directorship:			

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CIN/FCRN	Company Name	Begin Date	End Date
U27101WB1990PLC093185	SHARP FERRO ALLOYS LIMITED	22/09/2009	-
U27109DL2004PTC125134	SHARP ISPAT PRIVATE LIMITED	15/05/2010	-
U27100DL2010PTC202583	SHARP FERRO ALLOYS (VIZAG) PRIVATE LIMITED	12/05/2010	-
Name :	Rashi Khandelwal		
Designation :	Director		
Address :	A-255, Derawal Nagar, G.T. Karnal Road, Delhi – 110009, India		
Date of Birth/Age :	25.02.1987		
Date of Appointment :	30.09.2013		
DIN No.:	06387465		

MAJOR SHAREHOLDERS

AS ON 31.03.2016

Names of Shareholders	No. of Shares
Ranjeet Kaur	5500
Gita Shah	12900
Manish Shah HUF	9700
Subhash Kumar	6550
Manish Shah	9300
Tushar Rawat	198707
OPRK Ferro Alloys Limited, India	166800
Raj Kumar	12500
Shiv Kumar Pathak HUF	10000
Gita Devi Choudhary	1000
Manoj Kumar Choudhary	2200
Arun Kumar Sharma	2000
Raj Rani Sharma	200
Prem Prakash and Sons HUF	1000
Sonam Shah	1250
Pramesh Shah HUF	1000
Prem Prakash Shah	1000
Vandana Shah	1600
Girija Rajan	400
Ram Sanjeevan	10000
Ram Sanjeevan (HUF)	11500
Harish Chand Gupta	500
Nitesh Khandelwal	700
Amit Kapoor	9000
Sunil Kumar	10000
Pawan Kumar	9000
Vimal Gupta	1000

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Ajp Agencies Private Limited, India		71000
Ajp Towers Private Limited, India		95000
Ram Kumarjha		12000
Dhirender Kumar HUF		10000
Veena Jha		7000
Sree Shyam Consumer Goods Private Limited, India		110000
Sunshine Vinimay Private Limited, India		20000
Shree Krishan Dealcom Private Limited, India		77000
Aswani Aaj		10000
Lucky Suppliers Private Limited, India		10000
Neelam Rawat		1305000
Sheela Rawat		255000
Gunjan Ispat Private Limited, India		46000
Total		2523307

Equity Share Break up (Percentage of Total Equity)

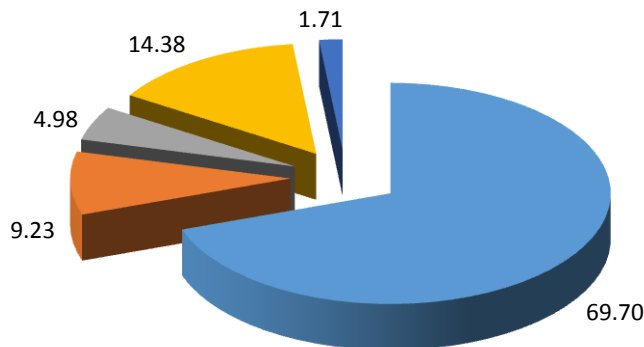
AS ON 30.09.2016

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	69.70
Promoters [Bodies corporate]	9.23
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	4.98
Public/Other than promoters [Body corporate]	14.38
Public/Other than promoters [Others {HUF}]	1.71
Total	100.00

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Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Promoters [Bodies corporate]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Body corporate]
- Public/Other than promoters [Others {HUF}]



BUSINESS DETAILS

Line of Business :	The company is engaged in the business of dealing ferro alloys, metals and also acting as commission agent etc. [Registered Activity]	
Products / Services :	Name and Description of main products / services	ITC Code
	Ferro	99611929
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :	Not Available	

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Available	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
Customers :	Reference :	Not Available	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
No. of Employees :	Not Available		
Bankers :	Banker Name :	Bank of India (Lead Bank)	
	Branch :	New Delhi Mid Corporate Branch, PTI Building, 4 Parliament Street, New Delhi – 110001, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	SECURED LOANS	31.03.2016	31.03.2015
		INR In Million	INR In Million
	LONG TERM BORROWINGS		
	Loan ING Vysya Bank A/c No. 225448	116.056	120.251
	Less: Current maturity in next 12 months	(4.957)	(3.818)
Total	111.099	116.433	

	<p>NOTES:</p> <p>LONG TERM BORROWINGS</p> <p>Loan from ING Vysya Bank is secured against equitable mortgage of residential property belonging to the relative of directors and personal guarantee of directors.</p>
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Auditors :	
Name :	K A V and Associates Chartered Accountants
Address :	A-100, Ranjeet Nagar, Alwar – 301001, Rajasthan, India
PAN No.:	AALFK4860B
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Sharp Ferro Alloys Limited • Gunjan Ispat Private Limited • Almet Alloys (India) Private Limited • OPRK Ferro Alloys Private Limited

CAPITAL STRUCTURE

AS ON 29.09.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
3000000	Equity Shares	INR 10/- each	INR 30.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2523307	Equity Shares	INR 10/- each	INR 25.233 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	25.233	25.233	25.233
(b) Reserves & Surplus	69.346	71.800	70.860
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	94.579	97.033	96.093
(3) Non-Current Liabilities			
(a) Long-term borrowings	111.099	116.433	121.034
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	111.099	116.433	121.034
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	3.309	3.309	19.863
(c) Other current liabilities	5.325	4.219	4.420
(d) Short-term provisions	0.000	0.409	0.558
Total Current Liabilities (4)	8.634	7.937	24.841
TOTAL	214.312	221.403	241.968
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.010	0.010	0.011
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	112.178	107.048	107.048
(c) Deferred tax assets (net)	0.093	0.100	0.110
(d) Long-term Loan and Advances	11.071	33.378	33.498
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	123.352	140.536	140.667
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	37.809	29.135	41.758
(d) Cash and cash equivalents	3.273	6.380	5.388
(e) Short-term loans and advances	49.878	45.352	54.155
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	90.960	80.867	101.301
TOTAL	214.312	221.403	241.968

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	SALES			
	Income	12.865	127.544	332.545
	Other Income	1.678	0.172	0.830
	TOTAL	14.543	127.716	333.375
Less	EXPENSES			
	Purchase of Stock-in-trade	0.000	106.486	320.113
	Changes in Inventories of stock-in-trade	0.000	0.000	2.466
	Employee Benefits Expenses	2.159	2.066	1.594
	Other Expenses	0.788	2.976	1.055
	TOTAL	2.947	111.528	325.228
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	11.596	16.188	8.147
Less	FINANCIAL EXPENSES	13.988	14.827	6.296
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(2.392)	1.361	1.851
Less	DEPRECIATION/ AMORTISATION	0.000	0.002	0.069
	PROFIT/(LOSS) BEFORE TAX	(2.392)	1.359	1.782
Less	TAX	0.008	0.420	0.551
	PROFIT/(LOSS) AFTER TAX	(2.400)	0.939	1.231
	Earnings / (Loss) Per Share (INR)	(0.95)	0.37	0.49

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

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Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	4.957	3.818	3.015
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	1072.70	83.38	45.83
Account Receivables Turnover (Income / Sundry Debtors)	0.34	4.38	7.96
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	11.34	22.65
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	1159.60	1618.80	740.64

LEVERAGE RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.58	0.58	0.62
Debt Equity Ratio (Total Liability / Networth)	1.23	1.24	1.29
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.09	0.08	0.26
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	0.00	0.00
Interest Coverage Ratio (PBIT / Financial Charges)	0.83	1.09	1.29

PROFITABILITY RATIOS

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PARTICULARS		31.03.2016	31.03.2015	31.03.2014
PAT to Sales <i>((PAT / Sales) * 100)</i>	%	(18.66)	0.74	0.37
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	(1.12)	0.42	0.51
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	(2.54)	0.97	1.28

SOLVENCY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Current Ratio <i>(Current Assets / Current Liabilities)</i>		10.54	10.19	4.08
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>		10.54	10.19	4.08
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		0.44	0.44	0.40
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		4.60	4.77	4.92
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		10.54	10.19	4.08

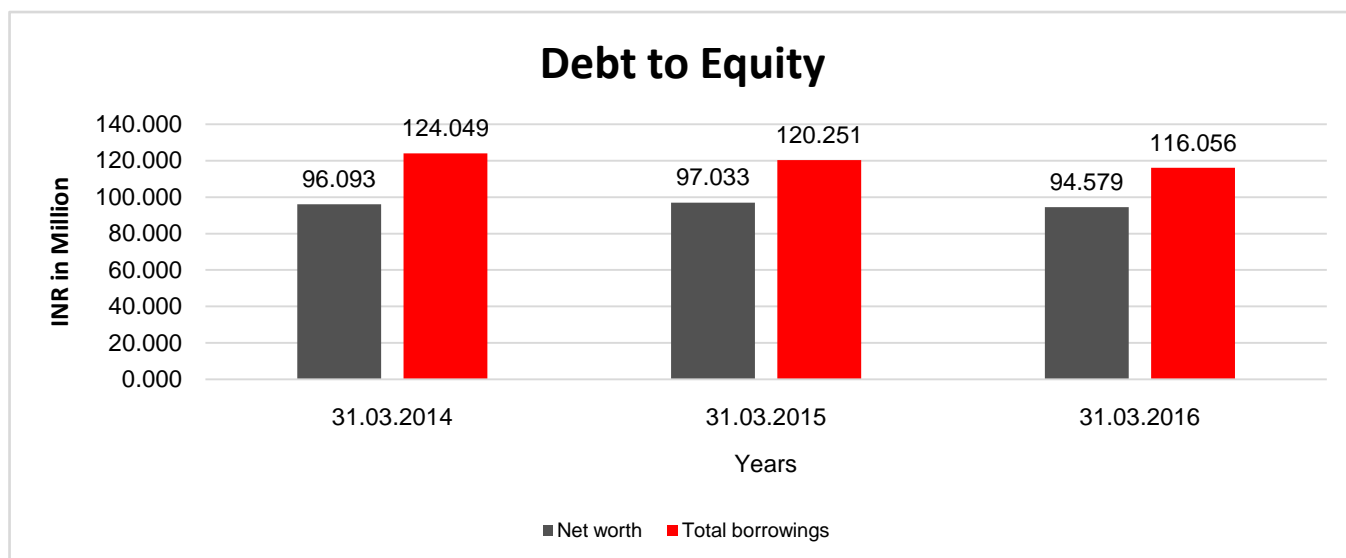
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS *[all figures are in INR Million]*

DEBT EQUITY RATIO

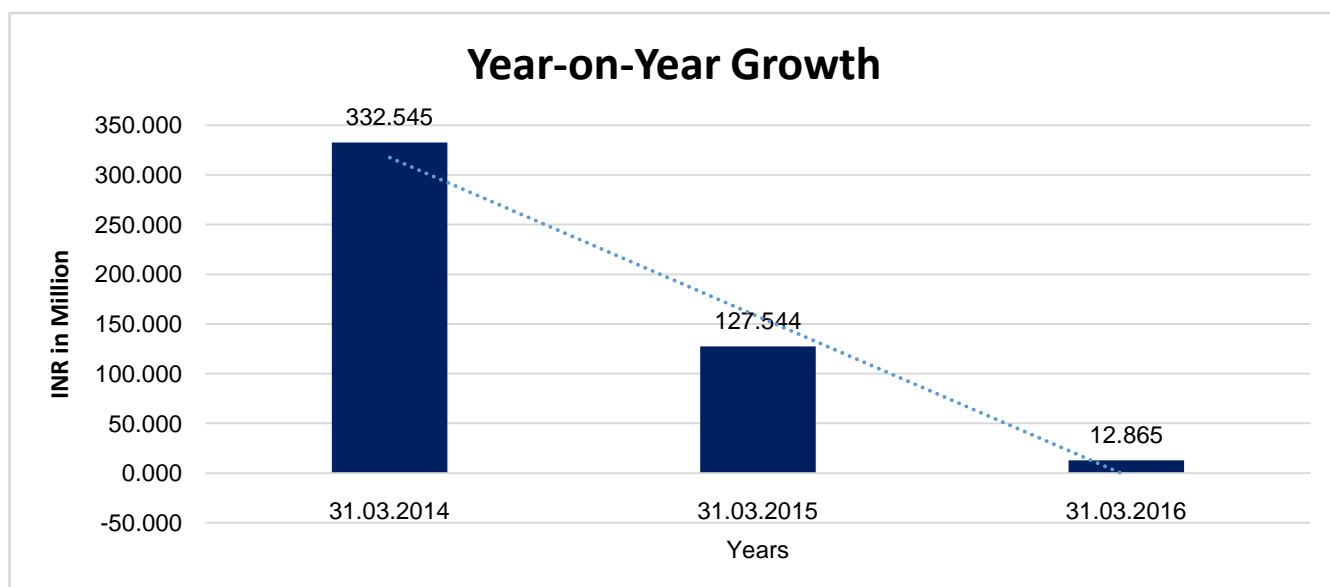
Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	25.233	25.233	25.233
Reserves & Surplus	70.860	71.800	69.346
Net worth	96.093	97.033	94.579
Long Term borrowings	121.034	116.433	111.099
Short Term borrowings	0.000	0.000	0.000
Current maturities of long term debt	3.015	3.818	4.957
Total borrowings	124.049	120.251	116.056
Debt/Equity ratio	1.291	1.239	1.227

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YEAR-ON-YEAR GROWTH

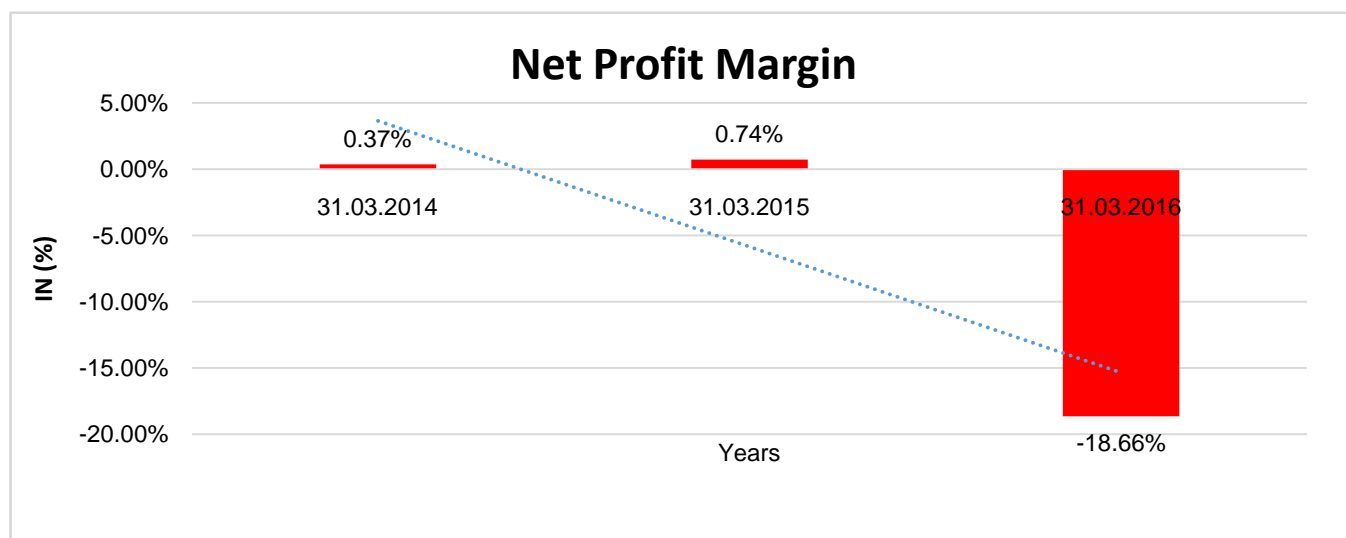
Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	332.545	127.544	12.865
		(61.646)	(89.913)



NET PROFIT MARGIN

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Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	332.545	127.544	12.865
Profit/(Loss)	1.231	0.939	(2.400)
	0.37%	0.74%	(18.66%)



ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	25.233	25.233
(b) Reserves & Surplus	249.877	271.224
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	275.110	296.457
(3) Non-Current Liabilities		
(a) long-term borrowings	111.099	116.433
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	111.099	116.433
(4) Current Liabilities		
(a) Short term borrowings	0.000	0.000
(b) Trade payables	0.000	3.309

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(c) Other current liabilities		3.309	4.219
(d) Short-term provisions		5.325	0.410
Total Current Liabilities (4)		8.634	7.938
TOTAL		394.843	420.828
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		0.010	0.010
(ii) Intangible Assets		0.000	0.000
(iii) Capital work-in-progress		0.000	0.000
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		292.710	306.473
(c) Deferred tax assets (net)		0.092	0.100
(d) Long-term Loan and Advances		11.071	33.378
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		303.883	339.961
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		0.000	0.000
(c) Trade receivables		37.809	29.135
(d) Cash and cash equivalents		3.273	6.380
(e) Short-term loans and advances		49.878	45.352
(f) Other current assets		0.000	0.000
Total Current Assets		90.960	80.867
TOTAL		394.843	420.828

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2016	31.03.2015
	SALES		
	Income	12.865	127.544
	Other Income	1.678	0.172
	TOTAL	14.543	127.716
Less	EXPENSES		
	Purchases of Stock-in-Trade	0.000	106.486
	Employees benefits expense	2.159	2.066
	Other expenses	0.788	2.976
	TOTAL	2.947	111.528
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	11.596	16.188

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Less	FINANCIAL EXPENSES		13.988	14.827
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		(2.392)	1.361
Less	DEPRECIATION/ AMORTISATION		0.000	0.002
	PROFIT/ (LOSS) BEFORE TAX		(2.392)	1.359
Less	TAX		0.008	0.420
	PROFIT/ (LOSS) AFTER TAX		(2.400)	0.939
Less/ Add	SHARE OF PROFIT IN ASSOCIATE COMPANY - SHARP FERRO ALLOYS LIMITED		18.893	(2.377)
	Balance Carried to the B/S		(21.293)	3.316
	Earnings / (Loss) Per Share (INR)		(8.44)	1.31

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No

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20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from Plot 76E, Block-E, Jeevan Park Village, Siraspur, New Delhi – 110042, India to the present address w.e.f. 14.02.2006

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B9395 2018	104713 71	Bank of India (Lead Bank)	26/12/2013	-	-	135000000.0	New Delhi Mid Corporate Branch37, Shaheed Bhagat Singh Marg, Connaught Place, New Delhi DL110001IN
2	G3351 3060	101600 89	Bank of India (Lead Bank)	18/04/2009	23/12/2016	-	737500000.0	New Delhi Mid Corporate Branch PTI Building, 4 Parliament Street New Delhi DL110001IN
3	G3923 8993	101600 90	Bank of India (Lead Bank)	18/04/2009	-	17/03/2017	279500000.0	New Delhi Corporate Banking Branch37, Shaheed Bhagat Singh Marg, Connaught Place, New Delhi DL110001IN
4	B7772 0852	102423 76	Bank of India (Lead Bank)	21/08/2010	-	10/06/2013	120000000.0	New Delhi Corporate Banking Branch37,

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			Bank)					Shaheed Bhagat Singh Marg, Connaught Place, New Delhi DL110001IN
5	A6739 8560	101480 47	Bank of India	16/02/2 009	-	10/08/2 009	329500000.0	New Delhi Corporate Banking Branch37, Shaheed Bhagat Singh Marg, Connaught Place, New Delhi DL110001IN
6	A6736 2681	101478 20	Oriental Bank of Commerce	30/01/2 009	-	10/08/2 009	162500000.0	Nachan Road, Benachity, Durgapur WB713213IN
7	A6657 6059	101489 53	State Bank of Bikaner & Jaipur	13/02/2 009	-	24/07/2 009	67500000.0	CNW Branch, Barakhamba Road, New Delhi DelhiDL110001in

FIXED ASSETS:

Tangible Assets

- Car
- Computer

Intangible Assets

- Mining Leasel Rights

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

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No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

- 4] **Record on Financial Crime :**
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
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US Dollar	1	INR 63.39
UK Pound	1	INR 85.74
Euro	1	INR 76.25

INFORMATION DETAILS

Analysis Done by :	PSD
Report Prepared by :	NKT

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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