

## MIRA INFORM REPORT

<b>Report No. :</b>	483792
<b>Report Date :</b>	05.01.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	BLOOM GLOBAL FOODS INC.
<b>Registered Office :</b>	46 Mediterranean Cres, Brampton ON L6Y 0T3
<b>Country :</b>	Canada
<b>Date of Incorporation :</b>	20.03.2012
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Other Grocery and Related Products Merchant Wholesalers</li> <li>• Natural and Organic Foods</li> </ul>
<b>No. of Employees :</b>	5

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct

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<b>Litigation :</b>	Clear
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**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (30.06.2017)</b>	<b>Current Rating (30.09.2017)</b>
Canada	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**CANADA - ECONOMIC OVERVIEW**

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's sixth-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive and highly balanced bilateral trade and investment relationship, with merchandise trade of \$544 billion in 2016, services trade of over \$80 billion, and two-way investment stocks of nearly \$700 billion. Over three-fourths of Canada's exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Since the fall in world oil prices in 2014, Canada has achieved modest economic growth.

Source : CIA

## **STATUTORY INFORMATION**

<b>Legal Name:</b>	Bloom Global Foods Inc.
<b>Trade Name:</b>	Bloom Global Foods Inc.
<b>ID:</b>	CA8145172
<b>Date Created:</b>	2012
<b>Date Incorporated:</b>	20-Mar-2012
<b>Legal Address:</b>	46 Mediterranean Cres Brampton ON L6Y 0T3 Canada
<b>Operative Address:</b>	46 Mediterranean Cres Brampton, Ontario L6Y 0T3 Canada
<b>Telephone:</b>	1-8-555-BAZAAR (1-855-522-9227) 905-567-8885
<b>Fax:</b>	905-567-8885
<b>Legal Form:</b>	CORPORATION
<b>Email:</b>	<a href="mailto:info@bloomorganicbazaar.com">info@bloomorganicbazaar.com</a>
<b>Registered in:</b>	CANADA
<b>Website:</b>	<a href="http://www.organicbazaar.ca">www.organicbazaar.ca</a>
<b>Contact:</b>	ANITA KALRA
<b>Staff:</b>	5
<b>Activity:</b>	NAICS 1: Other Grocery and Related Products Merchant Wholesalers SIC 1: Natural And Organic Foods

## **BANKS**

The company does not make its banking data public

## **HISTORY**

The company changed its name 3 times. On Tuesday 20th March 2012 the name changed to Sampurna Foods Inc. On Wednesday 12th February 2014 the name changed to A&S Organic Bazaar Inc. On Friday 10th October 2014 the name changed to Bloom Organic Bazar (Canada) Inc. On Thursday 8th January 2015 the name changed to Bloom Global Foods Inc.

Corporate History:	Previous Names
Sampurna Foods Inc.	2014-02-12
A&S Organic Bazaar Inc.	2014-10-10
BLOOM ORGANIC BAZAR (CANADA) INC.	2015-01-08

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## **PRINCIPAL ACTIVITY**

The company operates as a source of organic food products.

**Products/Services description:**

Kabuli Chana  
Black Eye Beans  
Kala Chana  
Rajma Jammu  
Rajma Chitra  
Moth Whole  
Chana Dal  
Toor Dal  
Masoor Malka  
Masoor Dal Mogar  
Masoor Whole  
Urad Split Chilka  
Urad Dal Mogar  
Urad Whole  
Mung Split Chilka  
Mung Dal Mogar  
Mung Beans Whole

**Brands:**

Bloom Organic Bazaar  
Organic Wellness  
Organica  
Cultivator Natural Products  
Waah Organic  
Wholesale

**Sales are:**

Retailers,  
Food industry, Restaurants  
NA

**Clients:**

**Suppliers:**

**Operations area:**

Local

**The company imports from**

India

**The company exports to**

No export

**The subject employs**

5 employees

**Payments:**

Slow but correct

## **LOCATION**

**Headquarters :**

46 Mediterranean Cres  
Brampton, Ontario L6Y 0T3  
Canada

**Comments on Address:**

NA

**Branches:**

No branches registered

**Related Companies:**

NA

## **GROUP STRUCTURE AND SUBSIDIARY COMPANIES**

Listed at the stock exchange:	NO
Capital:	NA
Shareholders:	This is a private company. We could not confirm major holders.
Management:	Director: ANITA KALRA

## **FINANCIAL INFORMATION**

The company does not make its financial statements public. The following information has been provided by private sources:

### **USD 2016**

Revenue	<b>790,000</b>
Cash flow	<b>Normal</b>

## **LEGAL FILINGS**

CASES	No records found.
RENEWAL HISTORY	Date of Last Annual Meeting: 2017-03-22 Status of Annual Filings: 2017 - Filed 2016 - Filed 2015 - Filed

## **SUMMARY**

Bloom Global Foods Inc is a small, fairly new organization in the grocery company's industry located in Brampton, Canada.

It opened its doors in 2012 and now has an estimated \$790,000 USD in yearly revenue and approximately 5 employees.

The company imports mainly from India and operates nationally.

It is ACTIVE in CANADA.

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## **RISK INFORMATION**

DEBTS	Controlled
PAYMENTS	Slow but correct
CASH FLOW	Normal
STATUS	Active

## **INTERVIEW**

NAME	NA
POSITION	Assistant
COMMENTS	The woman contacted confirmed name, address and manager's name. She refused to confirm more information because the manager was not available.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.39
UK Pound	1	INR 85.74
Euro	1	INR 76.25
CAD	1	INR 50.71

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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