

MIRA INFORM REPORT

Report No. :	483993
Report Date :	05.01.2018

IDENTIFICATION DETAILS

Name :	JAYLON INDUSTRIES PL
Registered Office :	11 Hunt Street Malaga Wa, 6090
Country :	Australia
Date of Incorporation :	07.01.1997
Legal Form :	Australian Proprietary Company
Line of Business :	The subject operates in the manufacture of soft plastic products including stationary, packaging materials, hospital equipment, grain coves and geosynthetic liners
No. of Employees :	60

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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AUSTRALIA - ECONOMIC OVERVIEW

Following two decades of continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system, Australia enters 2017 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China has stalled and sharp drops in current prices have impacted growth.

The services sector is the largest part of the Australian economy, accounting for about 70% of GDP and 75% of jobs. Australia was comparatively unaffected by the global financial crisis as the banking system has remained strong and inflation is under control.

Australia benefited from a dramatic surge in its terms of trade in recent years, although this trend has reversed due to falling global commodity prices. Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with India and Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand and India.

Source : CIA

REGISTERED NAME

JAYLON INDUSTRIES P/L
ACN 076978179
ABN 78076978179

SUMMARY PANEL

<i>Established</i>	1942
<i>Incorporated</i>	1997
<i>Line of Business</i>	Manufacture of plastic products
<i>Status</i>	Trading
<i>Chief Executive Officer</i>	REES, WILLIAM STEWART
<i>Adverse Listings</i>	<u>Nil</u>

EXECUTIVE SUMMARY

The subject has been trading profitably and generates revenue of more than \$10,000,000 per annum.

In regards to asset backing the subject owns the premises located at the above listed trading address.

CORPORATE SEARCH

Company Type	Australian Proprietary Company
Status	Registered
Incorporation Date	07 Jan 1997
Incorporation State	WA
Registered Office	11 HUNT STREET MALAGA WA, 6090

CURRENT DIRECTORS

Total: 2

Director Name	REES, WILLIAM STEWART
Appointment Date	10 Jan 1997

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Date of Birth 11 May 1959
Place of Birth SUBIACO WA
Gender MALE
Resident Overseas N
Address 2 LYONS ST, COTTESLOE WA6011

Director Name LLOYD, STEPHEN JOHN
Appointment Date 10 Jan 1997
Date of Birth 04 May 1956
Place of Birth CANBERRA ACT
Gender MALE
Resident Overseas N
Address 37 BRAZIER RD, YANCHEP WA6035

CURRENT SECRETARIES

Total: 2

Secretary Name DWIGHT, DENISE
Appointment Date 23 Jun 2015
Date of Birth 23 Oct 1964
Place of Birth LONDON UNITED KINGDOM
Address 34 TARBERT PARADE
RIDGEWOOD WA, 6030

Secretary Name REES, WILLIAM STEWART
Appointment Date 10 Jan 1997
Date of Birth 11 May 1959
Place of Birth SUBIACO WA
Address 2 LYONS STREET COTTESLOE
WA, 6011

COMPANY SHARES

Total: 1950000 **Amount: \$950,000**
Class A CLASS [A]
Number of Shares Issued 500000
Paid Capital \$243,590.00
Total Amount Due and Payable \$0.00
Document Number 0E7089164

Class ORDINARY [ORD]
Number of Shares Issued 1450000
Paid Capital \$706,410.00
Total Amount Due and Payable \$0.00

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Document Number 0E7089164

CURRENT SHAREHOLDERS

Shareholder Name LLOYD, STEPHEN JOHN
Address 7 COLONIAL GARDENS MOSMAN
PARK WA, 6012
Class A
Number Held 500000
Beneficially Held N
Fully Paid Y
Jointly Held N

Shareholder Name LLOYD, STEPHEN JOHN
Address 7 COLONIAL GARDENS MOSMAN
PARK WA, 6012
Class ORD
Number Held 200000
Beneficially Held N
Fully Paid Y
Jointly Held N

Shareholder Name PAPER BOARD AUSTRALIA PTYLTD
Number Held 842000
Address UNIT 5 BUTLER REES & CO PTY
LTD, 20-22 GIBBERD ROAD
BALCATTWA, 6021
Class ORD
Beneficially Held N
Fully Paid Y
Jointly Held N

Shareholder Name KYROU NOMINEES PTY LTD
ACN 052046527
ABN 52052046527
Address UNIT 5 ATF WSR TRUST BUTLER
REES & CO PTY LTD, 20-22
GIBBERD ROAD BALCATTWA, 6021
Class ORD
Number Held 158000
Beneficially Held N
Fully Paid Y
Jointly Held N

Shareholder Name KYROU NOMINEES PTY LTD
ACN 052046527
ABN 52052046527

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Address	UNIT 5 ATF REES TRUST NO. 2 BUTLER REES & CO PTY LTD, 20-22 GIBBERD ROAD BALCATTA WA, 6021
Class	ORD
Number Held	112500
Beneficially Held	N
Fully Paid	Y
Jointly Held	N
Shareholder Name	PAPER BOARD AUSTRALIA PTY LTD
ACN	062566278
ABN	99062566278
Address	UNIT 5 BUTLER REES & CO PTY LTD, 20-22 GIBBERD ROAD BALCATTA WA, 6021
Class	ORD
Number Held	100000
Beneficially Held	N
Fully Paid	Y
Jointly Held	N
Shareholder Name	KYROU NOMINEES PTY LTD
ACN	052046527
ABN	52052046527
Address	UNIT 5 BUTLER REES & CO PTY LTD, 20-22 GIBBERD ROAD BALCATTA WA, 6021
Class	ORD
Number Held	37500
Beneficially Held	N
Fully Paid	Y
Jointly Held	N

SECURITY INTERESTS

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

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BUSINESS STRUCTURE

TRADING ADDRESS	11 Hunt St MALAGA, WA 6090
POSTAL ADDRESS	PO BOX 2004 MALAGA, WA 6944
TELEPHONE	(618) 9249 2088
FACSIMILE	(618) 9249 3690
WEBSITE	http://www.jaylon.com.au
EMAIL	jaylon@jaylon.com.au
ASSOCIATED ENTITIES	JAYLON ENVIRONMENTAL SERVICES P/L JAYLON PACIFIC P/L
BRANCH	BRENDALE, QLD NEW GISBORNE VIC
BANK	NATIONAL AUSTRALIA BANK Branch: Osborne Park, WA
EMPLOYEES	60

BACKGROUND

The subject was incorporated in Western Australia on 7 January 1997 as Jayview Holdings P/L, adopting the current style on 5 February 1997.

Operations were founded in 1946 as 'J & L Plastics', which manufactured a small range of soft plastic products.

In 1989 the company relocated to a 4,000m² purpose-built factory in Malaga, Western Australia, where manufacturing facilities were modernised and expanded.

In 1992, Jaylon Environmental Systems was formed to fabricate, and install geomembranes and other geosynthetic products for mining and civil engineering applications.

In 2001, the Jaylon Group established a Brisbane office and factory in Brendale.

OPERATIONS

The subject operates in the manufacture of soft plastic products including stationary, packaging materials, hospital equipment, grain coves and geosynthetic liners

Activities are conducted from premises located at the above listed trading address.

ADVERSE

A search of on 2 January 2017 failed to trace any litigation listed against the subject at that date.

FINANCES

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current interview conducted with the subject's financial controller, she advised that the subject has been trading profitably and generates revenue of more than \$10,000,000 per annum.

In regards to asset backing the subject owns the premises located at the above listed trading address.

Further financial details were not released as a matter of company policy.

TRADE SURVEY

Details pertaining to the subjects suppliers were not released for the current enquiry.

A trade survey on the subject was subsequently unable to be conducted.

Trade payment records from further sources in the past 4 months have traced the following data for the subject.

Total Owing: \$9,992
Total Past Due: \$7,800
Average Late Payment Days: 22
All Industries Late Payment Days: 9

Within terms: \$2,193
1 – 30 days past due: \$4,132
31 – 60 days past due: \$3,460
61 – 90 days past due: \$0
91+ days: \$298

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MIRA INFORM PRIVATE LIMITED

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info@mirainform.com

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<http://www.miraglobalcheck.com>

<http://www.miraglobalcollections.com>

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.39
UK Pound	1	INR 85.74
Euro	1	INR 76.25
AUD	1	INR 49.70

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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