

## MIRA INFORM REPORT

<b>Report No. :</b>	482834
<b>Report Date :</b>	05.01.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	JVS INTERNATIONAL LIMITED GUANGZHOU OFFICE
<b>Registered Office :</b>	(Part: Room 202-213) 102-03/202/302, No. 9, Rose 1 Street, Jiangnan West Road, Haizhu Dist, Guangzhou City
<b>Country :</b>	China
<b>Date of Incorporation :</b>	08.08.2002
<b>Com. Reg. No.:</b>	914401017418623884
<b>Legal Form :</b>	Representative Office of Foreign Enterprise
<b>Line of Business :</b>	Business liaison about import and export trade of clothing, textiles, footwear, watches, gifts (Not engaged in operation activity)
<b>No. of Employees :</b>	10

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** C

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Representative Office of Foreign Enterprise
<b>Payment Behaviour :</b>	Unknown

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**JVS INTERNATIONAL LIMITED GUANGZHOU OFFICE - 482834 05-JAN-2018.HTM PAGE NO. : 2**

<b>Litigation :</b>	--
---------------------	----

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
China	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## CHINA - ECONOMIC OVERVIEW

Since the late 1970s, China has moved from a closed, centrally planned system to a more market-oriented one that plays a major global role. China has implemented reforms in a gradualist fashion, resulting in efficiency gains that have contributed to a more than tenfold increase in GDP since 1978. Reforms began with the phaseout of collectivized agriculture, and expanded to include the gradual liberalization of prices, fiscal decentralization, increased autonomy for state enterprises, growth of the private sector, development of stock markets and a modern banking system, and opening to foreign trade and investment. China continues to pursue an industrial policy, state-support of key sectors, and a restrictive investment regime. Measured on a purchasing power parity (PPP) basis that adjusts for price differences, China in 2016 stood as the largest economy in the world, surpassing the US in 2014 for the first time in modern history. China became the world's largest exporter in 2010, and the largest trading nation in 2013. Still, China's per capita income is below the world average.

After keeping its currency tightly linked to the US dollar for years, China in July 2005 moved to an exchange rate system that references a basket of currencies. From mid-2005 to late 2008, the renminbi appreciated more than 20% against the US dollar, but the exchange rate remained virtually pegged to the dollar from the onset of the global financial crisis until June 2010, when Beijing allowed resumption of a gradual liberalization. In 2015, the People's Bank of China announced it would continue to carefully push for full convertibility of the renminbi (RMB) after the currency was accepted as part of the IMF's special drawing rights basket. After engaging in one-way, large-scale intervention to resist appreciation of the RMB for a decade, China's 2016 intervention in foreign exchange markets has sought to prevent a rapid RMB depreciation that would have negative consequences for the United States, China, and the global economy.

China's economic growth has slowed since 2011. The Chinese Government faces numerous economic challenges including: (a) reducing its high domestic savings rate and correspondingly low domestic household consumption; (b) servicing its high corporate debt burdens to maintain financial stability; (c) facilitating higher-wage job opportunities for the aspiring middle class, including rural migrants and college graduates, while maintaining competitiveness; (d) dampening speculative investment in the real estate sector; (e) reducing industrial overcapacity; and (f) raising productivity growth rates through the more efficient allocation of capital. Economic development has progressed further in coastal provinces than in the interior, and by 2016 more than 169.3 million migrant workers and their dependents had relocated to urban areas to find work. One consequence of China's population control policy known as the "one-child policy" - which was relaxed in 2016 to permit all families to have two children - is that China is now one of the most rapidly aging countries in the world. Deterioration in the environment - notably air pollution, soil erosion, and the steady fall of the water table, especially in the North - is another long-term problem. China continues to lose arable land because of erosion and urbanization. The Chinese government is seeking to add energy production capacity from sources other than coal and oil, focusing on natural gas, nuclear, and clean energy development. In 2016, China ratified the Paris Agreement, a multilateral agreement to combat climate change, and committed to peak its carbon dioxide emissions between 2025 and 2030.

The government's 13th Five-Year Plan, unveiled in March 2016, emphasizes the need to increase innovation and boost domestic consumption to make the economy less dependent on government investment, exports, and heavy industry. However, China has made only marginal progress toward these rebalancing goals. Under President Xi Jinping, Beijing has signaled its understanding that China's long-term economic health depends on giving the market a more decisive role in allocating resources, but has moved slowly on market-oriented reforms because of potential negative consequences for stability and short-term economic growth. He has also increased state-control over key sectors and Party control over state-owned enterprises. Chinese leaders in 2010 pledged to double China's GDP by 2020, and the 13th Five Year Plan includes annual economic growth targets of at least 6.5% through 2020 to achieve that goal. In recent years, China has renewed its support for state-owned enterprises in sectors considered important to "economic security," explicitly looking to foster globally competitive

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



---

**MIRA INFORM PRIVATE LIMITED**

605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064, INDIA

Tel : 91-22-40448000 (44 lines)

Fax : 91-22-40448045 / 40448046

E-mail : [mira@mirainform.com](mailto:mira@mirainform.com)  
[info@mirainform.com](mailto:info@mirainform.com)

Website : <http://www.mirainform.com>

<http://www.miraglobalcheck.com>

<http://www.miraglobalcollections.com>

---

***JVS INTERNATIONAL LIMITED GUANGZHOU OFFICE - 482834 05-JAN-2018.HTM PAGE NO. : 4***

industries. Chinese leaders also have undermined some market-oriented reforms by reaffirming the “dominant” role of the state in the economy, a stance that threatens to discourage private initiative and make the economy less efficient over time.

Source : CIA

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited (“MIPL”) has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber’s debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

## **INVESTIGATION RECORD**

Name of Interviewee Mr. JAI  
Tel (86)13924195707  
Investigation Way Telephone

## **ORDER DETAILS & INVESTIGATION RESULTS**

-	Order Information	Verification
Name(English)	JVS International Limited	English name of subject's head office. Subject's English name is as stated in the report.
Address (English)	Room No 805, Nanyou Building No. 142 Dong Feng Xi Lu Guangzhou	Correct
Tel	+8613924195707	Correct
Investigation Note	1. Subject's fixed-line phone number and fax number are unavailable through public channels. Subject's staff was contacted but declined to disclose its fixed-line phone number and fax number. Hence, only the mobile phone number of Mr. JAI (杰克) is provided in the report for reference. 2. Subject is an representative office and it is a non-legal entity. It has no registered capital. 3. Credit limit against subject cannot be provided in the report due to lack of financial information. Please be noted.	

## **BASIC INFORMATION**

Name (English) JVS INTERNATIONAL LIMITED GUANGZHOU OFFICE (Confirmed by Subject's Employee)  
Unified Social Credit Code 914401017418623884  
AIC registration No. 440101500015182  
National Organization Code 741862388  
Company Status Operational  
Executive GAJWANI SUNIL  
Date of Establishment 2002-08-08  
Employee 10 (2018-01-05)  
SIC (China) 5180, Trade Broker and Agent

***JVS INTERNATIONAL LIMITED GUANGZHOU OFFICE - 482834 05-JAN-2018.HTM PAGE NO. : 0***

Import/Export Permit Yes

**CONTACTS**

Mobile (86)13924195707

E-mail jaisaprah@hotmail.com

Address Room 805, Nanyou Building, No. 142, Dongfeng West Road, Yuexiu Dist, Guangzhou City, Guangdong Province 鑵(OFFICE)

Address Post code 510030

Ownership Rented

**GENERAL COMMENTS**

**RISK ANALYSIS**

Established in August of 2008, subject mainly develops the business liaison of import and export trade based on its head office JVS INTERNATIONAL LIMITED (香港JVS國際有限公司). With a long history, subject has rich industry experience. However, as a representative office, it develops its business based on the head office. Subject's development is highly determined by its head office. Its future development remains to be observed.

***REGISTRATION INFORMATION***

**REGISTRATION INFORMATION**

Unified Social Credit Code 914401017418623884

AIC registration No. 440101500015182

Date of Establishment 2002-08-08

Registered Address (Part: Room 202-213) 102-03/202/302, No. 9, Rose 1 Street, Jiangnan West Road, Haizhu Dist, Guangzhou City

Registry Administration Bureau for Industry and Commerce – Guangzhou City

Chief GAJWANI SUNIL

Legal Form Representative Office of Foreign Enterprise

Operation duration 2041-06-21

Business Scope Business liaison about import and export trade of clothing, textiles, footwear, watches, gifts (Not engaged in operation activity)

**HEAD OFFICE**

Name (English) JVS INTERNATIONAL LIMITED

Country Hong Kong

***JVS INTERNATIONAL LIMITED GUANGZHOU OFFICE - 482834 05-JAN-2018.HTM PAGE NO. :***

Registration No. 0750038  
Date of Establishment 2001-03-12  
Status Operational

**ULTIMATE HOLDING**

-	Ultimate Shareholder	Investment Way
1	JVS INTERNATIONAL LIMITED	-

Ultimate Shareholder

English Name JVS INTERNATIONAL LIMITED  
Country Hong Kong  
Type Foreign legal entity shareholder  
Note JVS INTERNATIONAL LIMITED  
-->100% JVS INTERNATIONAL LIMITED GUANGZHOU OFFICE

**BRANCHES**

--

**INVESTMENT IN OTHER COMPANIES**

---

***MANAGEMENT***

CHIEF  
Name GAJWANI SUNIL  
Position Chief representative  
Gender Male

**INVOLVEMENT IN OTHER COMPANIES**

--

**MANAGEMENT**

-	Name	Position	Gender
1	GAJWANI SUNIL	Chief representative	Male

## **JUDICIAL INFORMATION**

### **DEFAULT EXECUTED PARTY**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;

### **SUBJECT AS EXECUTED PARTY**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;

### **CIVIL & COMMERCIAL TRIAL PROCESS**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;

### **CIVIL & COMMERCIAL JUDGMENT DOCUMENT**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;

### **ADMINISTRATIVE ILLEGAL**

As of the reporting date, no related record about subject is found through below sources:

- A. Website of China Court Organization;
- B. Websites of local courts of subject's location;
- C. Websites of major domestic courts;

## **OPERATION & TRENDS**

### **MAIN BUSINESS**

Main Business	Business liaison of import and export trade.
Products & Service	Subject mainly develops the business liaison of import and export trade based on its head office JVS INTERNATIONAL LIMITED (香港JVS國際有限公司). Its cooperation is developed under the name of its head office. The products include textile and clothing, gifts, etc.

### **OPERATION FACILITIES**

Business Address	Room 805, Nanyou Building, No. 142, Dongfeng West Road, Yuexiu Dist, Guangzhou City, Guangdong Province 總(Office)
------------------	---

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

***JVS INTERNATIONAL LIMITED GUANGZHOU OFFICE - 482834 05-JAN-2018.HTM PAGE NO. : 9***

Mobile (86)13924195707  
E-mail jaisaprah@hotmail.com  
Post code 510030  
Environment Urban area  
Net Area 100 Square meters  
Ownership Rented  
Traffic Condition Convenient

**SALES INFORMATION**

**OTHER INFORMATION** Subject is not engaged in detailed sales business. It mainly provides domestic business liaison for its head office JVS INTERNATIONAL LIMITED (香港JVS國際有限公司). Hence no sales information can be provided in the report.

**PURCHASE INFORMATION**

Region	Main Products	Number of Suppliers	Payment Terms	Region	Percentage
Domestic	Office supplies and other business services	Above 2	Advance payment; Prompt payment; Payment according to the contract	South China	100

**OTHER INFORMATION** Subject mainly provides domestic business liaison for its head office JVS INTERNATIONAL LIMITED (香港JVS國際有限公司). It has no mass purchase business. Subject's office supplies are purchased nearby and its purchase channels are stable.

**NOTE TO CREDIT RECORD**

**Note** Subject's staff declined to disclose any information of the suppliers. No information of its suppliers is obtained through public sources. Hence, no payment records can be provided in the report.

**ELECTRICITY CONSUMPTION RECORD**

No electricity consumption record of subject can be obtained as the electricity consumer may not be filed with subject's name.

**QUALIFICATIONS**

**EXPORT/IMPORT PERMIT**

EXPORT/IMPORT PERMIT Yes

**EMPLOYEE**

Employee Number 10

## ***FINANCIAL INFORMATION***

### **FINANCIALS & ANALYSIS**

#### Financial Note

As a representative office, subject is a non-legal entity, and it is not required to submit financial information to AIC in annual inspection. Hence its financial information is unavailable through various channels and thus cannot be provided in the report.

## ***INDUSTRY INFORMATION***

### **INDUSTRY CODE**

SIC (China)	5180,Trade Broker and Agent 【Major】
ISIC	4610,Wholesale on a fee or contract basis
NACE	46.1,Wholesale on a fee or contract basis

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.39
UK Pound	1	INR 85.74
Euro	1	INR 76.25
CNY	1	INR 9.77

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIV
Report Prepared by :	TRU

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**PRIVATE & CONFIDENTIAL** : This information is provided to you at your request, you having employed MIPL for such purpose. You will use the information as aid only in determining the propriety of giving credit and generally as an aid to your business and for no other purpose. You will hold the information in strict confidence, and shall not reveal it or make it known to the subject persons, firms or corporations or to any other. MIPL does not warrant the correctness of the information as you hold it free of any liability whatsoever. You will be liable to and indemnify MIPL for any loss, damage or expense, occasioned by your breach or non observance of any one, or more of these conditions

This report is issued at your request without any risk and responsibility on the part of MIRA INFORM PRIVATE LIMITED (MIPL) or its officials.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.