

MIRA INFORM REPORT

Report No. :	484016
Report Date :	05.01.2018

IDENTIFICATION DETAILS

Name :	LOBLAWS INC
Registered Office :	22 ST. Clair Avenue East Suite 1901 Toronto (ONTARIO) M4T2S7
Country :	Canada
Date of Incorporation :	1919
Legal Form :	Corporation
Line of Business :	Subject .operates supermarkets
No. of Employees :	136,000

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Exist

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's sixth-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive and highly balanced bilateral trade and investment relationship, with merchandise trade of \$544 billion in 2016, services trade of over \$80 billion, and two-way investment stocks of nearly \$700 billion. Over three-fourths of Canada's exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Since the fall in world oil prices in 2014, Canada has achieved modest economic growth.

Source : CIA

STATUTORY INFORMATION

Legal Name:	LOBLAWS INC
Trade Name:	Loblaws
ID:	1149017775
Date Created:	1919
Date Incorporated:	1998-01-04
Legal Address:	22 ST. CLAIR AVENUE EAST SUITE 1901 TORONTO (ONTARIO) M4T2S7
Operative Address:	19800 Lougheed Hwy Suite 201 Pitt Meadows, BC, V3Y 2W1 Canada
Telephone:	(604) 460-4319
Fax:	(604) 460-4319
Legal Form:	Corporation
Email:	kevin.groh@loblaw.ca
Registered in:	CANADA
Website:	www.loblaw.ca
Contact:	Willard Gordon Galen Weston O.C., B.A., LL.D. Chairman of the Board and Chief Executive Officer
Staff:	136,000
Activity:	NAICS 1: General Line Grocery Merchant Wholesalers NAICS 2: Supermarkets and Other Grocery (except Convenience) Stores SIC 1: Groceries, General Line SIC 2: Grocery Stores, Nec
Banks:	Royal Bank of Canada The company does not disclose its banking details.
History:	The company was founded in 1919. Loblaws Inc. was formerly known as Loblaw Groceterias Co., Ltd. and changed its name to Loblaws Inc. in January 1939. Loblaws Inc. Key Developments Loblaws Plans to Close 22 Unprofitable Stores; Launches Home Delivery in Toronto Nov 15 17

Loblaws planed to close 22 unprofitable stores, with the retailer adding it will begin rolling out an internet-based home-delivery service starting in December. The closures will be mostly done by the end of the first quarter of 2018. Loblaws will also begin rolling out an online home delivery service, beginning Dec. 6 in Toronto. The service will launch in Vancouver in January 2018, with expansion to additional Canadian markets next year. The company is teaming up with Instacart, an on-demand grocery delivery service, which operates in 150 markets in the United States.

Loblaws Presents at The 2nd Sustainable Retail Summit,
Oct-03-2017 10:45 AM
Sep 15 17

Loblaws Presents at The 2nd Sustainable Retail Summit,
Oct-03-2017 10:45 AM. Venue: Centre Mont Royal,
Montreal, Canada. Speakers: Alain Brandon, Senior
Director, Corporate Social Responsibility and Government
Relations.

PRINCIPAL ACTIVITY

Loblaws Inc. operates supermarkets.
Products/Services description:

Its supermarkets provides groceries, frozen products, dairy and eggs, pet products, beverages, baby products, meat and poultry products, produce, fish and seafood, deli, household products, and bakery products.

Brands:

JOE FRESH
FINANCIAL
President's Choice

Sales are:

Loblaws
Wholesale

Clients:

Companies

Suppliers:

NA

Operations area:

National

The company imports from

No import

The subject employs

136,000 employees

Payments:

No Complaints

LOCATION

Headquarters :

19800 Lougheed Hwy Suite 201
Pitt Meadows, BC, V3Y 2W1
Canada

Branches:

1 Presidents Choice Cir

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Brampton, Ontario L6Y 5S5
Canada

55 Boul Jacques-Cartier S
Sherbrooke, Quebec J1J 0A4
Canada

130 Ritson Rd N
Oshawa, Ontario L1G 0A6
Canada

1105 Fountain St N
Cambridge, Ontario N3E 1A2
Canada

2306 Highway 6 Unit 100
Vernon, British Columbia V1T 7E3
Canada

17 Leslie St
Toronto, Ontario M4M 3H9
Canada

Related Companies:

The company has than 2,300 corporate, franchised and Associate-owned locations.

George Weston Limited
22 St Clair Ave E Suite 1901
Canada

ONTARIO REGISTRY:
Corporate Number 001947656
Current Name LOBLAWS INC.
Status 0 - Active
Type A - Ontario Business Corporation
Jurisdiction ONTARIO
Incorporation Date 2016-01-01

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange:

NO

Capital:

NA

Shareholders:

Loblaws Inc. operates as a subsidiary of:

LOBLAW COMPANIES LIMITED
22 ST. CLAIR AVENUE EAST SUITE 1500 TORONTO

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(ONTARIO) M4T2S8
Revenue: \$45.394 billion CAD (2015)
Net income: \$623 million CAD (2015)

Global Headquarters:
George Weston Limited
22 St Clair Ave E Suite 1901
Canada
47%; as of 2016

Management:

Willard Gordon Galen Weston O.C., B.A., LL.D.
Chairman of the Board and Chief Executive Officer
Sarah Davis, President

FINANCIAL INFORMATION

The company does not make its financial statements public. The following information has been provided by private sources:

USD 2016

Revenue	\$40,752,864,920
Cash Flow	Normal

LEGAL FILINGS

Lawsuits

1.
Mohebat v. Loblaws Inc, 1999 CanLII 18665 (ON CA) —
1999-03-12
Court of Appeal for Ontario — Ontario
efficiency — dismissed — excess — assumed — reasoning
2.
Chrétien v. Loblaws Inc., 2013 HRT0 951 (CanLII) —
2013-05-29
Human Rights Tribunal of Ontario — Ontario
co-worker — discrimination — reasonable prospect of
success — reprisal — grounds
3.
Lee v. Loblaws Inc., 1997 CanLII 478 (BC SC) — 1997-04-
10
Supreme Court of British Columbia — British Columbia
bakery department — floor — sweep — store — swept
- 4.

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- Bonnici v. Loblaws Inc., 2013 HRTO 689 (CanLII) —
2013-04-24
Human Rights Tribunal of Ontario — Ontario
grievances — defer — proceeding — progressively —
bargaining
- cited by 1 document
5.
Kelly v. Loblaws Inc., 1999 CanLII 6887 (NS SC)— 1999-05-
25
Supreme Court of Nova Scotia — Nova Scotia
milk — spill — unusual danger — invitee — dairy
- CanLII Connects
6.
Cormier v. Loblaws Inc., 2012 HRTO 2352 (CanLII) —
2012-12-17
Human Rights Tribunal of Ontario — Ontario
grievance — defer — human — proceeding — dong
- cited by 1 document
7.
Bonnici v. Loblaws Inc., 2013 HRTO 1186 (CanLII) —
2013-07-08
Human Rights Tribunal of Ontario — Ontario
deferred — grievance process — reactivate — duplicitous —
reactivation
8.
Nikulina v. Loblaws Inc., 2012 HRTO 1832 (CanLII) —
2012-09-25
Human Rights Tribunal of Ontario — Ontario
alternate dates — letter — proposed — directed the
applicant to confirm — emailed
9.
Cormier v. Loblaws Inc, 2015 HRTO 763 (CanLII) —
2015-06-09
Human Rights Tribunal of Ontario — Ontario
undeliverable — letter — abandoned — warn — deferred
10.
Alfred v. Loblaws Inc., 2012 YKSC 95 (CanLII) — 2012-11-
28
Supreme Court of Yukon — Yukon
pre-judgment interest — rate — dolly — knee —
presumptive
- cited by 1 document

11.
Bonnici v. Loblaws Inc., 2017 HRTO 1456 (CanLII) —
2017-11-03
Human Rights Tribunal of Ontario — Ontario
claimant — restrictions — dairy — shelves — kg
12.
Bonnici v. Loblaws Inc., 2016 HRTO 1094 (CanLII) —
2016-08-16
Human Rights Tribunal of Ontario — Ontario
disposes — reconsideration — central issues in the
complaint — request — forums
13.
Bonnici v. Loblaws Inc., 2016 HRTO 905 (CanLII) —
2016-07-11
Human Rights Tribunal of Ontario — Ontario
allegation — request to amend — discriminated —
disclosure — deadline
- cited by 1 document
14.
Dewitt v. Loblaws Inc., 2017 HRTO 196 (CanLII) — 2017-02-
14
Human Rights Tribunal of Ontario — Ontario
dismissed as abandoned — returned as undeliverable —
email — required materials — directing
15.
Hébert et Loblaws inc., 2016 QCCNESST 214 (CanLII) —
2016-07-18
Commission des normes, de l'équité, de la santé et de la
sécurité du travail — Quebec
victime d une lésion professionnelle — travailleuse — plainte
— sanction — constitutifs
16.
Hébert et Loblaws inc., 2016 QCCNESST 257 (CanLII) —
2016-09-30
Commission des normes, de l'équité, de la santé et de la
sécurité du travail — Quebec
travailleuse — plainte — victime d une lésion professionnelle
— sanction — constitutifs
17.
Kerr v. Loblaws Inc., 2007 ONCA 371 (CanLII) — 2007-05-
16
Court of Appeal for Ontario — Ontario
jury — standard of care — grape display — produce

department — store

cited by 17 documents

18.

Dubuc v Loblaws Inc., 2015 TMOB 30 (CanLII) — 2015-02-20

Trade-marks Opposition Board — Canada (Federal)

goods — latte glass mugs — coffee percolators — steak knife sets — products

19.

Pike v. Loblaws Inc., 2005 NLCA 9 (CanLII) — 2005-02-14

Supreme Court of Newfoundland and Labrador, Court of Appeal — Newfoundland and Labrador

evidence — trier — motion for non-suit — jury — probative sufficiency

cited by 5 documents

20.

Weiss et Loblaws inc., 2014 QCCSST 210 (CanLII) — 2014-07-08

Commission de la santé et de la sécurité du travail — Quebec

travailleur — sanction — éléments constitutifs d'une plainte — victime d'une lésion professionnelle — incapacité

21.

Charrette c. Loblaws inc., 2011 QCCQ 15552 (CanLII) — 2011-12-13

Court of Quebec — Quebec

glaçon — chute — balayage — congélateur — sac

22.

Friefield c. Loblaws inc., 2013 QCCQ 5673 (CanLII) — 2013-05-30

Court of Quebec — Quebec

elevator — foot — communication system — calcaneo-cubord — damages

23.

Dagenais c. Loblaws inc., 2014 QCCQ 3212 (CanLII) — 2014-04-09

Court of Quebec — Quebec

détergent — éclaboussures — flaque — plancher — glissé

24.

Durand c. Loblaws inc., 2012 QCCQ 17951 (CanLII) — 2012-11-12

- Court of Quebec — Quebec
détruit — convenue — acte mettant fin — ajouteront —
greffier
25.
Kinkead c. Loblaws inc., 2014 QCCQ 2499 (CanLII) —
2014-04-03
Court of Quebec — Quebec
chute — faute — raisonnement — préjudice — usager
26.
Renda c. Loblaws inc., 2013 QCCQ 615 (CanLII) —
2013-01-11
Court of Quebec — Quebec
tapis — chute — magasin — fixé au sol — sortie
27.
Greiss c. Loblaws inc., 2012 QCCQ 12733 (CanLII) —
2012-11-29
Court of Quebec — Quebec
gâteau — pâtisseries — comptoir — métal — épaule droite
28.
Bonnici v. Loblaws Inc., 2015 HRTO 1701 (CanLII) —
2015-12-17
Human Rights Tribunal of Ontario — Ontario
work that exceeded his disability-related — subpara —
reasonable prospect of success — exceeded his disability-
related work restrictions — allegations
- cited by 4 documents
29.
Loblaws inc. et Brabant, 2017 QCTAT 4647 (CanLII) —
2017-10-11
Tribunal administratif du travail — Quebec
travailleur — remplacement du revenu — lésion
professionnelle — limitation fonctionnelle — gauche
30.
Schreier v Loblaws Inc., 2017 BCSC 1793 (CanLII) —
2017-08-30
Supreme Court of British Columbia — British Columbia
production — amended list of documents — clinical records
— control — copying
31.
Biason v. Loblaws Inc., 2016 BCSC 1600 (CanLII) —
2016-08-30
Supreme Court of British Columbia — British Columbia

knee — mats — store — mat — pain

32.

Hanes v. Loblaws Inc., 2017 BCSC 102 (CanLII) — 2017-01-23

Supreme Court of British Columbia — British Columbia store — floor — mopping — fall — customer service desk

33.

Collins v. Loblaws Inc., 1996 CanLII 11563 (NL SCTD) — 1996-12-20

Supreme Court of Newfoundland and Labrador, Trial Division — Newfoundland and Labrador sidewalk in front — ice — supermarket — snow — chopped

cited by 1 document

34.

Loblaws inc. et Hébert, 2017 QCTAT 5112 (CanLII) — 2017-11-07

Tribunal administratif du travail — Quebec syndrome douloureux régional complexe — pied — filature — travailleuse — botter un ballon

35.

Loblaws Inc. v. TeleCombo Inc., 2006 FC 634 (CanLII) — 2006-05-25

Federal Court — Canada (Federal) marks — mark — wares — retail grocery services — registration

cited by 3 documents

36.

Ridout & Maybee c Loblaws Inc, 2001 CanLII 37759 (CA COMC) — 2001-09-27

Trade-marks Opposition Board — Canada (Federal) marque — commerce — déposant — licence — marchandises

37.

L'Heureux et Loblaws inc., 2016 QCCNESST 260 (CanLII) — 2016-10-06

Commission des normes, de l'équité, de la santé et de la sécurité du travail — Quebec travailleuse — victime d une lésion professionnelle — employeur — plainte — sanction

38.

Perugino Bastien c. Loblaws inc., 2009 QCCQ 6118 (CanLII) — 2009-06-30

Court of Quebec — Quebec
tapis roulant — piège — chariot — dangereuse —
intrinsèquement

39.

Della Rocca v. Loblaws Inc., 2013 HRTO 1291 (CanLII) —
2013-07-24

Human Rights Tribunal of Ontario — Ontario
deferral — grievance proceeding — harassment — defer
consideration — organization

40.

Loblaws inc. et St-Amour, 2017 QCTAT 5710 (CanLII) —
2017-12-14

Tribunal administratif du travail — Quebec
travailleuse — révocation — révision — délai — fond

41.

1098748 Ontario Ltd. v. Loblaws Inc., 2002 CanLII 11324
(ON CA) — 2002-11-14

Court of Appeal for Ontario — Ontario
banner — lease — food supermarket — store — mall

42.

Loblaws Inc v Peek & Cloppenburg KG, 2009 CanLII 90869
(CA TMOB) — 2009-04-28

Trade-marks Opposition Board — Canada (Federal)
opponent s family of marks — wares — clothing — applied
for mark — products

43.

Loblaws Inc v Agri-Mondo Inc, 2014 TMOB 263 (CanLII) —
2014-11-28

Trade-marks Opposition Board — Canada (Federal)
wares — deceptively misdescriptive — vegetables —
descriptive — fruits

44.

Loblaws Inc v Hertz System, Inc, 2006 CanLII 80761 (CA
TMOB) — 2006-12-01

Trade-marks Opposition Board — Canada (Federal)
opponent — marks — wares — applied for trade-mark —
products

SUMMARY

Founded in 1919, Loblaws Inc is a large organization in the grocers wholesale companies industry located in

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Brampton, Canada.

It has approximately 136,000 full-time employees and generates an estimated \$41 billion in annual revenue.

The company operates in the national area.

Loblaws Inc. operates as a subsidiary of Loblaw Companies Limited.

Loblaws planed to close 22 unprofitable stores, with the retailer adding it will begin rolling out an internet-based home-delivery service starting in December. The closures will be mostly done by the end of the first quarter of 2018.

The organization is ACTIVE without negative records.

RISK INFORMATION

DEBTS	Controlled
PAYMENTS	No Complaints
CASH FLOW	Normal
STATUS	Active

INTERVIEW

NAME	Krysten
POSITION	Manager
COMMENTS	She confirmed name, address, parent company, ultimate company, estimated staff and experience.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.39
UK Pound	1	INR 85.74
Euro	1	INR 76.25
CAD	1	INR 50.65

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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