

MIRA INFORM REPORT

Report No. :	484511
Report Date :	05.01.2018

IDENTIFICATION DETAILS

Name :	MAHARASHTRA ORGANO METALLIC CATALYSTS PRIVATE LIMITED
Registered Office :	125, Gundecha Industrial Complex, Akurli Road, Kandivali (East), Mumbai-400101, Maharashtra
Tel. No.:	91-22-28841917
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	25.11.1993
Com. Reg. No.:	11-075299
Capital Investment / Paid-up Capital :	INR 1.500 Million
CIN No.: [Company Identification No.]	U24110MH1993PTC075299
IEC No.:	Not Divulged
GSTIN/UIN:	Not Divulged
TAN No.: [Tax Deduction & Collection Account No.]	Not Available
PAN No.: [Permanent Account No.]	AABCM5076C

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Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturers, importer, exporter, trading and services of Speciality and Quality Chemicals. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 500000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1993 and it is a manufacturer of chemicals.</p> <p>As per available financials of March 2017, the company has registered marginal growth in its revenue and has reported fair profit margin of 4.05%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with low solvency indicator and decent liquidity position.</p> <p>Further, the company has reported a good earnings per share of INR 1268.00 against its face value of INR 100.</p> <p>Payments are reported to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.01.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel. No.:91-22-28841917)

Mobile No.: 91-9322277917 (Number is continuously ringing)

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LOCATIONS

Registered Office :	125, Gundecha Industrial Complex, Akurli Road, Kandivali (East), Mumbai-400101, Maharashtra, India
Tel. No.:	91-22-28841917/ 28854453 / 67103844
Fax No.:	91-22-28852722
E-Mail :	krtodi@momcpl.com sales@momcpl.com
Website :	http://www.momcpl.com

DIRECTORS

AS ON 31.03.2017

Name :	Mr. Ankur Khemraj Todi		
Designation :	Director		
Address :	A-1805-1806 Whispering Palms Xx Clusives C.H.S. Limited, Cts No. 171/1 To 10, Plot No B, Sector 1, Akurli, Kandivali (East), Mumbai-400101, Maharashtra, India		
Date of Birth/Age :	27.01.1984		
Date of Appointment :	01.04.2007		
PAN No.:	ADLPT3313K		
DIN No.:	01462768		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U85100MH2007PTC176333	SNA HEALTHCARE PRIVATE LIMITED	30/11/2007	-
Name :	Mr. Khemraj Gajanand Todi		
Designation :	Director		
Address :	125, Gundecha Industrial Complex Akurli Road, Kandivali (East), Mumbai-400101, Maharashtra, India		
Date of Birth/Age :	20.11.1950		
Date of Appointment :	27.11.2002		
DIN No.:	01483337		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51909MH2002PTC135222	SANKUR EXIM PRIVATE LIMITED	19/03/2002	-
U85100MH2007PTC176333	SNA HEALTHCARE PRIVATE LIMITED	30/11/2007	-
Name :	Mr. Sandeep Kemraj Todi		
Designation :	Director		
Address :	1805-1806, Wing A, Whispering Palm Exxclusive, Lokhandwalla Complex,		

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	Kandivali (East), Mumbai-400101, Maharashtra, India		
Date of Birth/Age :	30.06.1978		
Date of Appointment :	01.04.2011		
DIN No.:	03495446		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51909MH2002PTC135222	SANKUR EXIM PRIVATE LIMITED	01/04/2011	-

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Santosh Todi	13874
Khemraj Todi	1101
Amarjit Singh	1
Basant Kumar Yadav	1
G K Associate (Prop. Ram Bahadur Yadav)	1
GK Shah	1
Juneja International (Prop. Tejbahadur Chauhan)	1
Krishna Pal Singh	1
Manglesh Kumar Verma	1
Meena Surendra Sanghvi	1
Modern Carriers (Vijay Shankar Pandey)	1
Mahendra Pratap Tiwari	1
Geeta	1
Mukut Gems (Prop. Mahavir)	1
Paramount Roadlines (Prop. Omprakash Shyamlal Tripathi)	1
Ramesh Mandal	1
Ravi Shankar	1
Rutuja Surendra Sanghvi	1
Samar Nath Yadav	1
Sandeep Todi	1
Sandeep Sharma	1
Sangeeta Sharad Budhia	1
Sharad Budhia HUF	1
Shiv Kumar Sharma	1
S K Singh	1
Snehalata P. Vora	1
Taraben Panalal Sanghvi	1
Total	15000

Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

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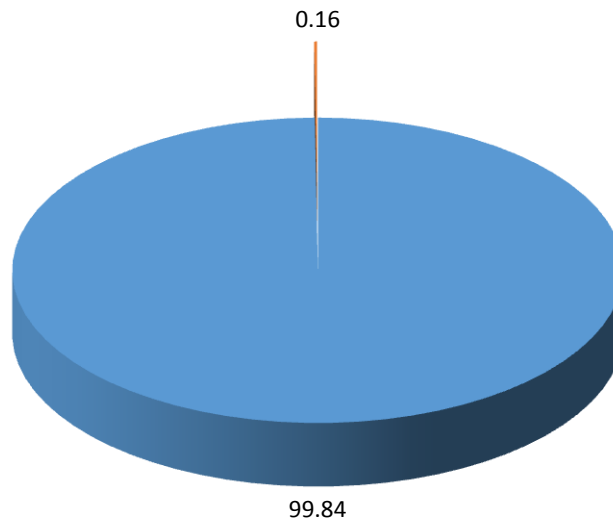
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Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	99.84
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	0.16
Total	100.00

Share holding pattern

- Promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters- Individual/Hindu Undivided Family- Indian



BUSINESS DETAILS

Line of Business :	Manufacturers, importer, exporter, trading and services of Speciality and Quality Chemicals. [Registered Activity]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged

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Terms :	Not Divulged
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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	Not Divulged	
	Branch :	Not Divulged	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	LONG TERM BORROWING		
	Loans	11.865	15.052
	Total	11.865	15.052

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Auditors :	
Name :	Subhash Chand Parakh and Company Chartered Accountants
Address :	Office No. 4. Old Saraswati Bhavan, Chamunda Circle, Mumbai-400092, Maharashtra, India
Tel. No.:	91-22-28921083
Mobile No.:	91-9869207673
PAN N Income-tax PAN of auditor or auditor's firm :	AGBPP2238C
Memberships :	Not Available
Collaborators :	Not Available
Related party :	<ul style="list-style-type: none"> • Sharad Budhia HUF • Sankur Industrial Lubricant and Chemical • Sankur Exim Private Limited • SNA Healthcare Limited • Sankur Refractories and Minerals

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
15,000	Equity Shares	INR 100/- each	INR 1.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
15,000	Equity Shares	INR 100/- each	INR 1.500 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1.500	1.500	1.500
(b) Reserves & Surplus	174.036	155.015	138.679
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	175.536	156.515	140.179
(3) Non-Current Liabilities			
(a) long-term borrowings	11.865	15.052	52.420
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	11.865	15.052	52.420
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	44.053	52.943	66.805
(c) Other current liabilities	5.784	5.367	3.060
(d) Short-term provisions	1.581	1.373	0.192
Total Current Liabilities (4)	51.418	59.683	70.057
TOTAL	238.819	231.250	262.656
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	26.919	28.002	26.662
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	26.919	28.002	26.662

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(2) Current assets			
(a) Current investments	0.205	0.205	0.077
(b) Inventories	64.464	51.984	39.935
(c) Trade receivables	81.020	73.767	113.450
(d) Cash and cash equivalents	34.270	52.200	58.154
(e) Short-term loans and advances	31.941	25.092	24.378
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	211.900	203.248	235.994
TOTAL	238.819	231.250	262.656

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	469.504	454.913	638.040
	Other Income	3.820	4.900	2.820
	TOTAL	473.324	459.813	640.860
Less	EXPENSES			
	Cost of Materials Consumed	392.025	390.171	555.077
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(12.480)	(12.049)	(7.815)
	Employees benefits expense	28.964	26.117	16.561
	Other expenses	30.432	22.697	31.564
	TOTAL	438.941	426.936	595.387
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	34.383	32.877	45.473
Less	FINANCIAL EXPENSES	1.221	2.200	5.797
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	33.162	30.677	39.676
Less/ Add	DEPRECIATION/ AMORTISATION	4.498	4.648	5.129
	PROFIT/ (LOSS) BEFORE TAX	28.664	26.029	34.547
Less	TAX	9.643	9.693	11.800
	PROFIT/ (LOSS) AFTER TAX	19.021	16.336	22.747
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	155.015	138.679	115.980

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Less	SHORT PROVISION FOR INCOME TAX 2013-14	0.000	0.000	0.048
	Balance Carried to the B/S	174.036	155.015	138.679
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	109.288	90.581	109.992
	Indirect Exports	6.580	21.096	51.994
	TOTAL EARNINGS	115.868	111.677	161.986
	IMPORTS			
	Raw Materials and Components	18.750	28.360	266.448
	Capital Goods	0.000	1.044	0.580
	TOTAL IMPORTS	18.750	29.404	267.028
	Earnings / (Loss) Per Share (INR)	1268.00	1089.00	1516.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(0.044)	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	62.99	59.19	64.90
Account Receivables Turnover (Income / Sundry Debtors)	5.79	6.17	5.62
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	41.02	49.53	43.93
Inventory Turnover (Operating Income / Inventories)	0.53	0.63	1.14
Asset Turnover	1.28	1.17	1.71

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(Operating Income / Net Fixed Assets)			
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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets	0.26	0.32	0.47
Debt Equity Ratio (Total Liability / Networth)	0.07	0.10	0.37
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.29	0.38	0.50
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.15	0.18	0.19
Interest Coverage Ratio (PBIT / Financial Charges)	28.16	14.94	7.84

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	4.05	3.59	3.57
Return on Total Assets (PAT / Total Assets) * 100	%	7.96	7.06	8.66
Return on Investment (ROI) (PAT / Networth) * 100	%	10.84	10.44	16.23

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	4.12	3.41	3.37
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	2.87	2.53	2.80
G-Score Ratio Financial (Networth / Total Assets)	0.74	0.68	0.53
G-Score Ratio Debt (Debts / Equity Capital)	7.91	10.03	34.95

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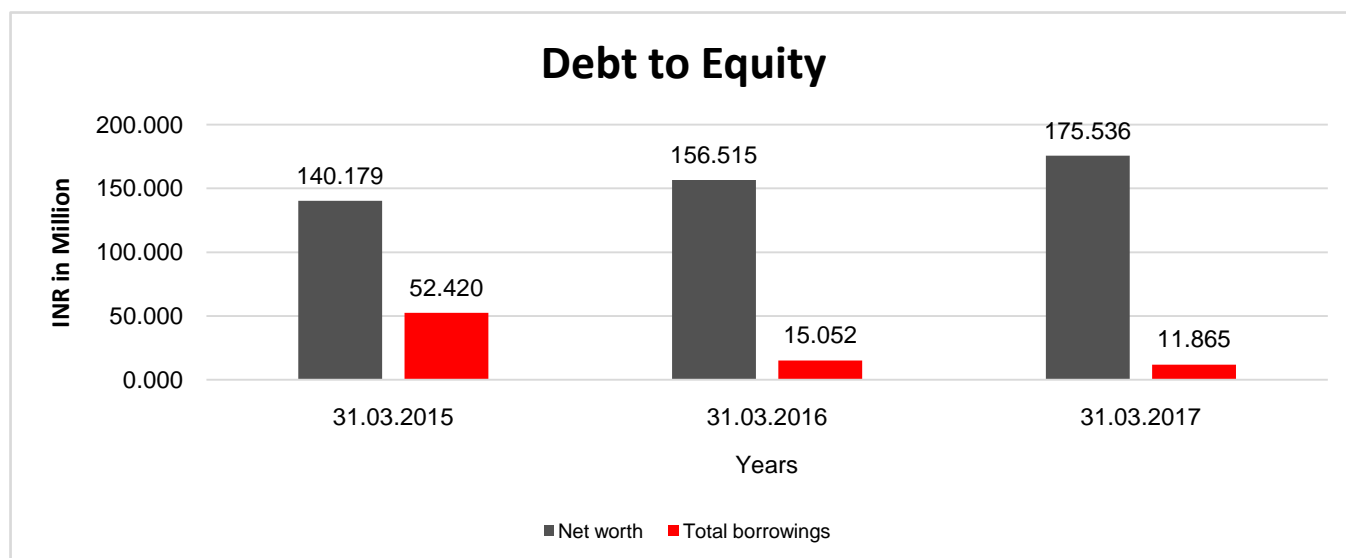
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	4.12	3.41	3.37
---	------	------	------

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

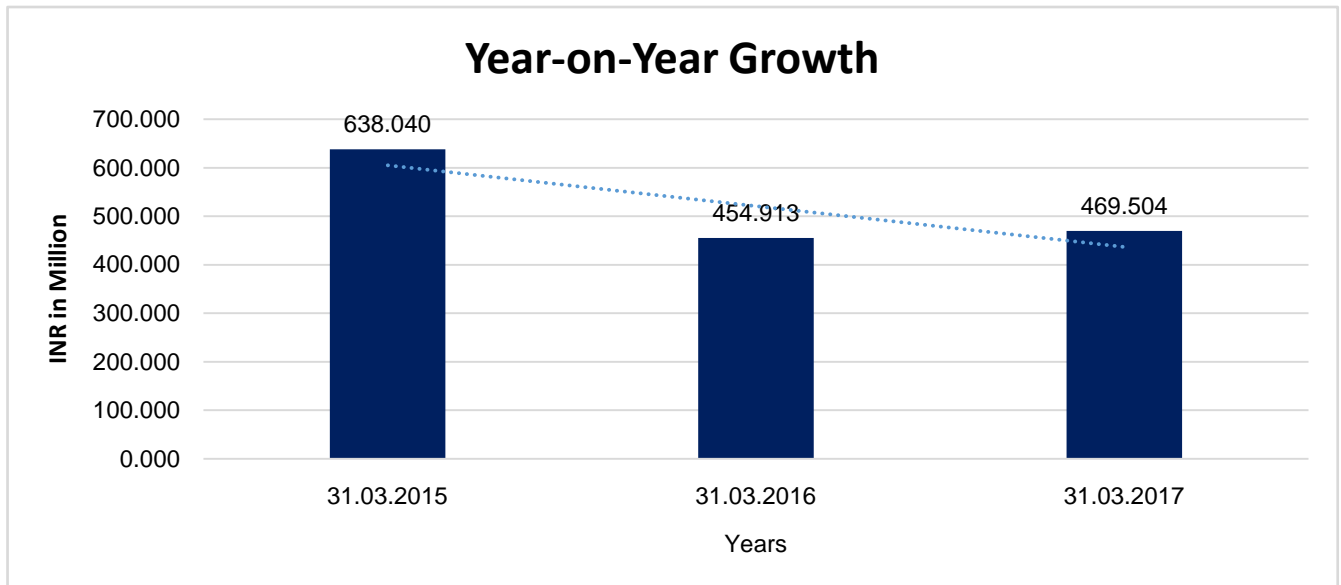
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.500	1.500	1.500
Reserves & Surplus	138.679	155.015	174.036
Share Application money pending allotment	0.000	0.000	0.000
Net worth	140.179	156.515	175.536
Long Term borrowings	52.420	15.052	11.865
Short Term borrowings	0.000	0.000	0.000
Current Maturities of Long term debt	0.000	0.000	0.000
Total borrowings	52.420	15.052	11.865
Debt/Equity ratio	0.374	0.096	0.068



YEAR-ON-YEAR GROWTH

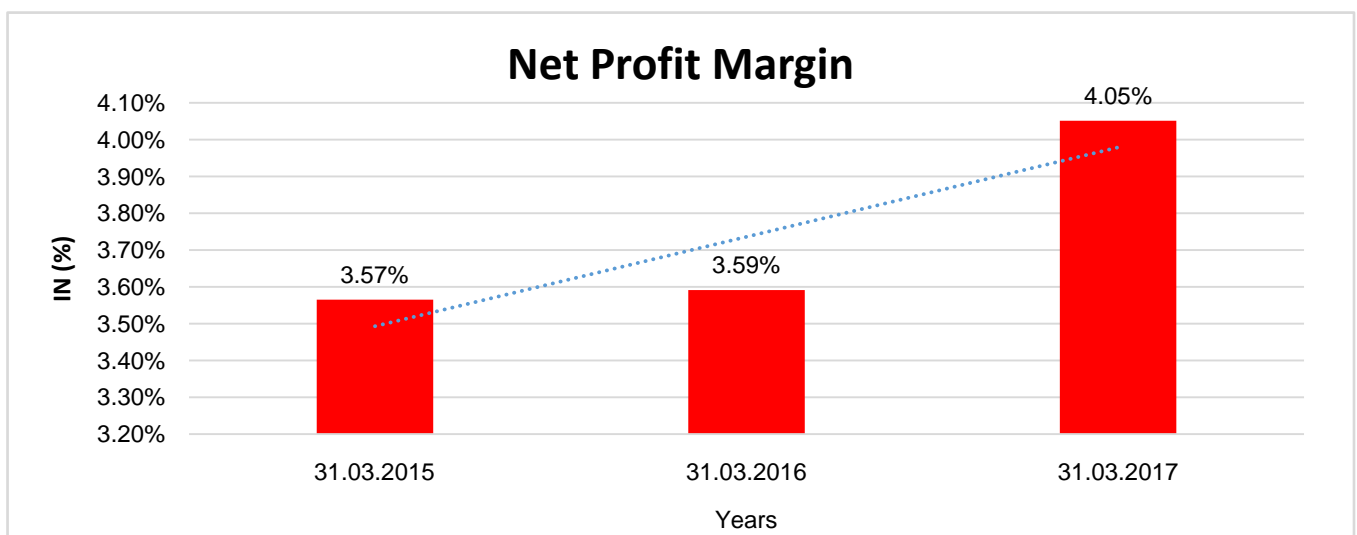
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	638.040	454.913	469.504
		(28.701)	3.207

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	638.040	454.913	469.504
Profit	22.747	16.336	19.021
	3.57%	3.59%	4.05%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

PERFORMANCE AND PROSPECTS

The sales for the financial year were INR 469.500 million as against INR 454.900 million for the previous financial year registering an increase of 3.21%. The EBIDTA was INR 34.400 million as against INR 32.900 million for the previous year. Company earned during current year net profit of INR 19.000 million as against profit after tax of INR 16.300 million for previous financial year.

The company is putting efforts to constantly increase the volume of the business.

INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	AMOUNT	ADDRESS
1	A8364400 5	1021338 6	BANK OF MAHARASHTRA	08/04/201 0	15000000. 0	THAKUR VILLAGE BRANCH, GANAPATI TOWEROPP. OBEROI SOCIETY, KANDIVALI (EAST)MUMBAIMH40010 11N
2	Y1048009 3	9035233 5	BANK OF MAHARASHTRA	22/03/199 5	100000.0	TARAPUR BRANCHTHANEMHIN

FIXED ASSETS:

- Land
- Building
- Furniture
- Plant and Machinery
- Vehicle
- Computer

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving

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their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

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CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 63.39
UK Pound	1	INR 85.74
Euro	1	INR 76.25

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	VIV
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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