

## MIRA INFORM REPORT

<b>Report No. :</b>	483739
<b>Report Date :</b>	05.01.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	OPTIMA DIAMOND DMCC
<b>Registered Office :</b>	Office No. 46C & D1, Almas Tower, Plot No: JLT-PH1-A0, Jumeirah Lakes Towers, 340065, Dubai
<b>Country :</b>	United Arab Emirates
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	29.07.2016
<b>Com. Reg. No.:</b>	64269
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the import and distribution of diamonds, jewellery and precious metals
<b>No. of Employees :</b>	3

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
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<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**ECONOMIC OVERVIEW**

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## **SUMMARY**

Company Name	: OPTIMA DIAMOND DMCC
Country of Origin	: Dubai, United Arab Emirates
Legal Form	: Limited Liability Company
Registration Date	: 29 <sup>th</sup> July 2016
Commercial Registration Number	: 64269
Trade Licence Number	: 218123
Issued Capital	: UAE Dh 100,000
Paid up Capital	: UAE Dh 100,000
Total Workforce	: 3
Activities	: Distributors of diamonds, jewellery and precious metals
Financial Condition	: Fair
Payments	: Regular
Person Interviewed	: Asha N C Shah, Managing Director

## **COMPANY NAME**

OPTIMA DIAMOND DMCC

## **ADDRESS**

### **REGISTERED & PHYSICAL ADDRESS**

Location : Office No. 46C & D1, Almas Tower, Plot No: JLT-PH1-A0, Jumeirah Lakes Towers

PO Box : 340065

Town : Dubai

Country: United Arab Emirates

Telephone : (971-4) 3688858

Facsimile : (971-4) 3688860

Email : [admin@optimadiam.com](mailto:admin@optimadiam.com)

### **Premises**

Subject operates from a small suite of offices that are rented and located in the Central Business Area of Dubai.

## **KEY PRINCIPALS**

<u>Name</u>	<u>Nationality</u>	<u>Position</u>
• Asha N C Shah	Indian	Managing Director
• Noohu Sahid	-	Sales Manager

## **LEGAL FORM & OWNERS**

**Date of Establishment** : 29<sup>th</sup> July 2016

**Legal Form** : Limited Liability Company

**Commercial Reg. No.** : 64269

**Trade Licence No.** : 218123

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Issued Capital : UAE Dh 100,000

Paid up Capital : UAE Dh 100,000

Name of Shareholder (s) Percentage

- Asha N C Shah 100%

## **AFFILIATED COMPANIES**

- Super Gems DMCC  
Office No. 46C & D1, Almas Tower, Plot No: JLT-PH1-A0, Jumeirah Lakes Towers  
PO Box: 340065  
Dubai  
Tel: (971-4) 3688858  
Fax: (971-4) 3688860  
CR No. 77688

## **OPERATIONS**

**Activities:** Engaged in the import and distribution of diamonds, jewellery and precious metals.

**Import Countries:** Europe and the Far East

Subject has a workforce of 3 employees.

## **FINANCIAL DATA**

Financial highlights provided by local sources are given below:

Currency: United Arab Emirates Dirham (UAE Dh)

Year Ending 31/12/17:

Total sales UAE Dh 11,175,000

Local sources consider subject's financial condition to be Fair.

The above financial figures are based on estimations by our local sources.

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## **BANKERS**

- Commercial Bank of Dubai  
Baniyas Street  
Deira  
PO Box: 1709  
Dubai  
Tel: (971-4) 2227121 / 2253222  
Fax: (971-4) 2220943 / 2254565

## **PAYMENT HISTORY**

Regular

## **GENERAL COMMENTS**

The subject and its shareholders/owners have been searched in the following databases; Office of Foreign Assets Control (OFAC), United Nations Security Council Sanctions, Australian Sanctions List, US Consolidated Sanctions List, EU Financial Sanctions List and UK Financial Sanctions List and nothing adverse could be found on the exact names listed within the report.

During the course of this investigation nothing detrimental was uncovered regarding subject's operating history or the manner in which payments are fulfilled. As such the company is considered to be a fair trade risk.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.39
UK Pound	1	INR 85.74
Euro	1	INR 76.25
	1	INR

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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