

SHANMUKHA ENTERPRISES - 479370 2 (SUPPLEMENTARY REPORT) 05-JAN-2018.HTM PAGE

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MIRA INFORM REPORT

Report No. :	479370.2
Report Date :	05.01.2018

IDENTIFICATION DETAILS

Name :	SHANMUKHA ENTERPRISES
Registered Office :	2/54, Opposite Andhra Bank, Sriharipuram, Krishna Main Road, Krishna – 521329, Andhra Pradesh
Tel. No.:	91-8674-233354
Country :	India
Financials (as on) :	31.03.2017
Year of Establishment :	1986
Capital Investment / Paid-up Capital :	Not Divulged
IEC No.:	Not Applicable (As informed by the management that firm does not have export and import)
GSTIN/UIN:	37BAOPS0638D1ZJ
TIN No.:	Not Divulged
PAN No.: [Permanent Account No.]	BAOPS0638D
Legal Form :	Sole Proprietary Concern
Line of Business :	Trader of Fertilizers Pesticides. (Confirmed by management)
No. of Employees :	04 (Approximately)

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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually Correct
Litigation :	Exist
Comments :	<p>Subject is a proprietorship concern established in the year 1986 and it is a trader of fertilizers and pesticides.</p> <p>Mr. Annapurna Sane (Proprietor) has provided information and he claimed that the subject has achieved a sales turnover of INR 60 million in the FY 2017 and INR 55 million in the FY 2016. However, the figures are not verified.</p> <p>Rating takes into consideration the subject's established track record of business operations and sound sales turnover profile.</p> <p>Payments are reported to be usually correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and conditions.</p> <p>Note:</p> <p>Site visit was conducted at the given address which you have provided. Our executive has successfully traced the subject at the given address.</p> <p>At the premises, our executive met employee of the subject (Name Not Divulged) and he denied to provide any information about the subject.</p> <p>As per our executive's observation, it is a ground + 1 storey building and subject is situated at ground floor. Location is easy to find and locality seems to be residential. Area of the premises is 150 SQ FT and 2 employee were sighted at the premises. Area seems to be upmarket. Landmark- Andhra Bank.</p> <p>During the visit, our executive met the neighbour company (Andhra Bank) and neighbour resident and they both confirmed that the subject exists on the given address.</p>

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	Name board of the subject was sighted at the given address.
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 03.01.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Annapurna Sane
Designation :	Proprietor
Contact No.:	91-9491736370
Date :	02.01.2018

LOCATIONS

Registered Office :	2/54, Opposite Andhra Bank, Sriharipuram, Krishna Main Road, Krishna – 521329, Andhra Pradesh, India
Tel. No.:	91-8674-233354
Mobile No.:	91-9491736370 (Mr. Annapurna Sane)
Fax No.:	Not Available
E-Mail :	shanmukhaenterprises700@gmail.com
Area:	150 Sq. ft. (As per site visit)
Location :	Owned /Residential (As per site visit)

SOLE PROPRIETOR

Name :	Mr. Annapurna Sane
Designation :	Proprietor

BUSINESS DETAILS

Line of Business :	Trader of Fertilizers Pesticides. (Confirmed by management)
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available

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Imports :	Not Available
Terms :	
Selling :	Cash and RTGS
Purchasing :	Cash and RTGS

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	04 (Approximately)	
Bankers :	Banker Name :	Andhra Bank
	Branch :	--
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	
Name :	Satyam N. Gundari

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	Chartered Accountants
Collaborators :	Not Available
Membership :	Not Available
Sister Concern :	--

CAPITAL STRUCTURE

Capital Investment :	
Owned :	Not Divulged
Borrowed :	Not Divulged
Total :	Not Divulged

FINANCIAL DATA
[all figures are INR Million]

Particulars	31.03.2017	31.03.2016
Sales Turnover (Approximately)	60.000	55.000
	(Due to business growth)	

The above information has been parted by Mr. Annapurna Sane (Proprietor)

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

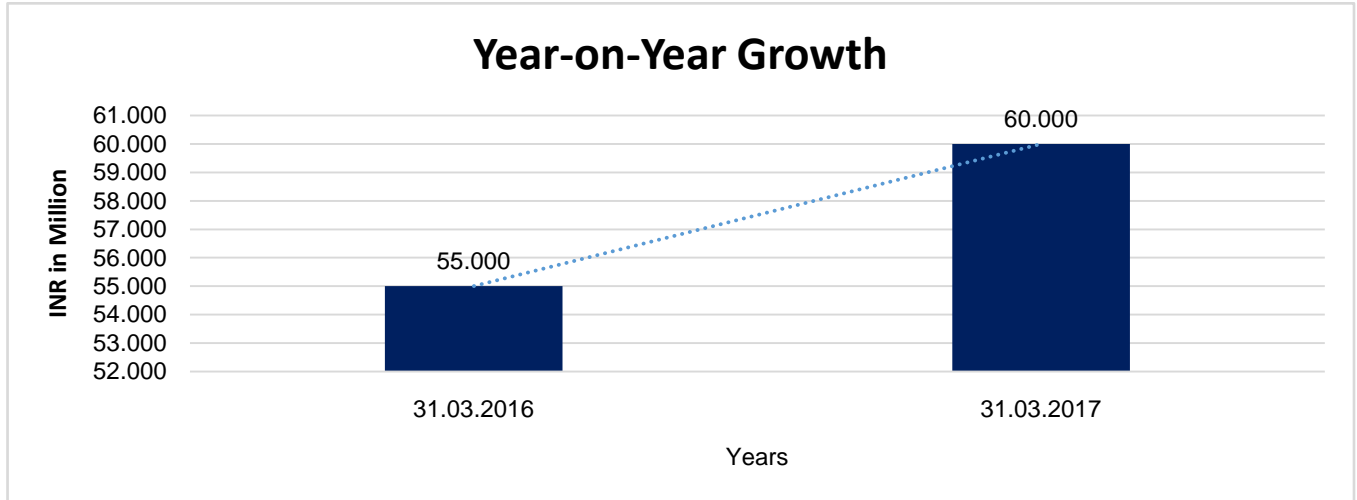
FINANCIAL ANALYSIS
[all figures are INR Million]

YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales	55.000	60.000
		9.091

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	No
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

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LEGAL CASE

This is archived version of case. To check in e-court site please go to link, then click on Case Status. Select state : Karnataka, district : BENGALURU, court complex name : CMM Court Complex, Bangalore and enter on of party name with case year from registration date

CHIEF METROPOLITAN MAGISTRATE CMM COURT, BANGALORE

Case Details

Case Type	: P.C.R.		
Filing Number	: 6353/2017	Filing Date:	21-08-2017
Registration Number	: 10118/2017	Registration Date:	21-08-2017
CNR Number	: KABC03-092209-2017		

Case Status

First Hearing Date	: 22nd August 2017		
Next Hearing Date	: 07th February 2018		
Stage of Case	: SWORN STATEMENT		
Court Number and Judge	: 1118-XXVI ADDL. CHIEF METROPOLITAN MAGISTRATE		

Petitioner and Advocate

1) KURUHINASETTY SOUHARDHA CREDIT CO-OP. LTD
--

Respondent and Advocate

1) SHANMUKHA ENTERPRISES
2) SUDHEER K

Acts

Under Act(s)	Under Section(s)
U/S 200 of Code of Criminal Procedure r/w 138 NI Act	138

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
10118/2017	XXVI ADDL. CHIEF METROPOLITAN MAGISTRATE	22-08-2017	07-02-2018	SWORN STATEMENT

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OBSERVATION POINTS

Name of Company :	SHANMUKHA ENTERPRISES
Address :	2/54, Opposite Andhra Bank, Sriharipuram, Krishna Main Road, Krishna – 521329, Andhra Pradesh, India
Contact:	91-8674-233354
Person to whom we met:	Designation: Employee (Name not divulged)
Name Board :	Sighted
Location:	Easy
Landmark (If Any):	Andhra Bank
Total Floors of the building:	Ground + 1 storey building
Subject situated on:	Ground Floor
Locality:	Residential
Area of Premises:	150 Sq. ft.
Area :	Upmarket
No. of Employees seen at Premises :	02
Furniture Item:	Table and Chairs
Neighbours's Interview:	
Name of the company:	Resident
Contact person name:	Mr. Suresh Babu
Name of the company:	Andhra Bank
Contact person name:	Employee
Neighbour's overview:	Existence Confirmed
Proof of visit:	Photographs

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

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CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 63.67
UK Pound	1	INR 86.11
Euro	1	INR 76.58

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	VIV
Report Prepared by :	NKTS

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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