

MIRA INFORM REPORT

Report No. :	483057
Report Date :	05.01.2018

IDENTIFICATION DETAILS

Name :	UNITY MOTOR BODY
Registered Office :	7, Sadumia Estate, G D Ambedkar Marg, Kalachowki, Mumbai - 400033, Maharashtra
Mobile No.:	91-22-26123209
Country :	India
Financials (as on) :	31.03.2017
Date of Establishment :	20.09.2015
Capital Investment :	INR 2.136 Million
IEC No.:	Not Applicable [As informed by the management that firm does not have export and import]
TIN No.:	27191160303
GST No.:	27AAEFU4938P1ZE
PAN No.:	AAEFU4938P
[Permanent Account No.]	
Legal Form :	Partnership Concern with an Unlimited Liability of the Partners
Line of Business :	Manufacturer of Vehicles Body like Container, Pick Van, Gas Body, Trailers, etc. [Confirmed by Management]
No. of Employees :	10 [Approximately]

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was established on 20th September 2015 and it is manufacturer of Vehicle Body.</p> <p>Mr. Sandesh Vasant Susvirkar (Partner) has provided information and he claimed that the subject has commenced its business operations from January 2016.</p> <p>As per financials of March 2017, the subject has achieved a sales turnover of INR 22.80 million and has reported average profit margin of 1.67%.</p> <p>Rating takes into consideration the company's limited track record of business operations along with moderate capital base and average liquidity position.</p> <p>Payments are reported to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings with some caution.</p> <p>NOTE 1</p> <p>Earlier, there were 3 partners in the firm i.e. Mr. Sandesh Vasant Susvirkar, Mr. Amit Yashwant Ashnikar and Mr. Atmaram Sawardekar. Later, Mr. Atmaram Sawardekar (Partner) got exits from the firm on 1st January 2018. Now, there are only 2 partners of the firm.</p> <p>Note 2:</p> <p>Site visit was conducted at the given address which you have provided. Our executive has successfully traced the subject at the given address.</p> <p>At the premises, our executive met Mr. Sandesh Vasant Susvirkar (Partner) and he provided his contact details (09987870022)</p> <p>As per our executive's observation, it is a ground + 1storey building and subject</p>

	<p>is situated at the ground floor. Location was easy to find and locality seems to be residential. Area of the premises is 200 SQ FT and 4 employees were sighted at the premises.</p> <p>Landmark- Shivram Seth Govind Lakkha.</p> <p>Name board of the subject was not sighted at the given address.</p>
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 05.01.2018.

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IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Sandesh Vasant Susvirkar
Designation :	Partner
Contact No.:	91-9987870022
Date :	04.01.2018

LOCATIONS

Registered Office :	7, Sadumia Estate, G D Ambedkar Marg, Kalachowki, Mumbai - 400033, Maharashtra, India
Tel. No.:	91-22-26123209
Mobile No.:	91- 9987870022 [Mr. Sandesh Vasant Susvirkar]
Fax No.:	Not Available
E-Mail :	unitymotorbody@gmail.com
Area :	300 Sq. Ft.
Location :	Rented
Locality :	Residential
Head Office/ Factory :	Plot No 185/2, Opposite, Dumba, Near Bharat Weight Kata, Uran - Panvel Road, Jasai, T Uran, Navi Mumbai, Raigad - 400702, Maharashtra, India
Area :	5000 Sq. Ft.
Location :	Rented
Locality :	Industrial

PARTNERS

Name :	Mr. Sandesh Vasant Susvirkar
Designation :	Partner
Address :	Flat No. 201, Anadi CHS Limited, Opposite Jayganga Bus Stop, Sector 2, Charkop, Kandivali (West), Mumbai, Maharashtra, India
Date of Birth/Age :	14.01.1974
Qualification :	B.E
Experience :	3 Years
PAN No.:	AQEPS7830E
Aadhar No.:	4986 9381 9290
Profile:	He is age 43 Years (Son in law of Mr. Atmaram Sawardekar) being a B.E. Mechanical from Mumbai University has worked with renowned Titagarh

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	Wagans Limited for 10 years as a regional head from 1996 to 2005. From 2005 till 2015 he carried out trading business of welding and bearing material. After formation of Unity Motor Body in 2015, he looks after overall operations of the firm.
Name :	Mr. Amit Yashwant Ashnikar
Designation :	Partner
Address :	902/ 903, Tulip Building, Everest World, Kolshet Road, Thane - 400607, Maharashtra, India
Date of Birth/Age :	20.09.1978
Qualification :	B.E.
Experience :	3 Years
PAN No.:	ADSPA5146L
Aadhar No.:	7030 3605 5333
Passport No.:	J1264657
Profile:	He is age 39 Years (son inlaw of Mr. Atmaram Sawardekar) being a B.R. Mechanical from Pune University. After completing his studies, he handled his family business of distribution of medicines of NOVARTIES Pharma Company from year 2001 till 2010. From 2010 till 2015 he worked with Essilor India Private Limited as production manager. From January 2015, being a partner of Unity Motor Body he is handing design and marketing area of the firm.

BUSINESS DETAILS

Line of Business :	Manufacturer of Vehicles Body like Container, Pick Van, Gas Body, Trailers, etc. [Confirmed by Management]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	RTGS and Cheque
Purchasing :	RTGS and Cheque

GENERAL INFORMATION

Suppliers :	Reference:	M R Ispat
	Name of the Person (Designation):	Mr. Zaheeruddin Chaudhary - Owner

	<table border="1"> <tr> <td>Contact Number:</td> <td>91-9320228843</td> </tr> <tr> <td>Since how long known:</td> <td>4 Years</td> </tr> <tr> <td>Maximum limit dealt:</td> <td>INR 6.000 Million Per Years</td> </tr> <tr> <td>Experience:</td> <td>Payment Behaviour: Good Market Goodwill: Good Overall: Good</td> </tr> <tr> <td>Remark</td> <td>As confirmed by Mr. Zaheeruddin Chaudhary (Owner) that they are satisfied with subject company transaction</td> </tr> </table> <ul style="list-style-type: none"> • Pankaj Hardware and Elect. Limited • M R Engineering 	Contact Number:	91-9320228843	Since how long known:	4 Years	Maximum limit dealt:	INR 6.000 Million Per Years	Experience:	Payment Behaviour: Good Market Goodwill: Good Overall: Good	Remark	As confirmed by Mr. Zaheeruddin Chaudhary (Owner) that they are satisfied with subject company transaction								
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Remark	As confirmed by Mr. Zaheeruddin Chaudhary (Owner) that they are satisfied with subject company transaction																		
Customers :	<p>Transportation Industry</p> <table border="1"> <tr> <td>Reference:</td> <td>Container Corporation of India</td> </tr> <tr> <td>Name of the Person (Designation):</td> <td>Mr. Abid Hussain (Owner)</td> </tr> <tr> <td>Contact Number:</td> <td>91-9323236771</td> </tr> <tr> <td>Since how long known:</td> <td>3 Years</td> </tr> <tr> <td>Maximum limit dealt:</td> <td>INR 15.000 Million Per Year</td> </tr> <tr> <td>Experience:</td> <td>Products Quality: Good Delivery Behaviour: Good Overall: Good</td> </tr> <tr> <td>Remark</td> <td>As claimed by Mr. Abid Hussain (Owner) that they are satisfied with the subject company transaction</td> </tr> </table> <ul style="list-style-type: none"> • Kamal Motors • Bafna Motors 	Reference:	Container Corporation of India	Name of the Person (Designation):	Mr. Abid Hussain (Owner)	Contact Number:	91-9323236771	Since how long known:	3 Years	Maximum limit dealt:	INR 15.000 Million Per Year	Experience:	Products Quality: Good Delivery Behaviour: Good Overall: Good	Remark	As claimed by Mr. Abid Hussain (Owner) that they are satisfied with the subject company transaction				
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Experience:	Products Quality: Good Delivery Behaviour: Good Overall: Good																		
Remark	As claimed by Mr. Abid Hussain (Owner) that they are satisfied with the subject company transaction																		
No. of Employees :	10 [Approximately]																		
Bankers :	<table border="1"> <tr> <td>Bank Name:</td> <td>Union Bank of India</td> </tr> <tr> <td>Branch:</td> <td>Hind Jyoti Building, Gunjal Mansion, Bariser Nath Pai Marg, Kalachowki, Mumbai - 400033, Maharashtra, India</td> </tr> <tr> <td>Person Name (with Designation):</td> <td>Mr. Suraj (Credit Officer)</td> </tr> <tr> <td>Contact Number:</td> <td>91-22-23726242/ 23746261</td> </tr> <tr> <td>Name of Account Holder:</td> <td>UNITY MOTOR BODY</td> </tr> <tr> <td>Account Number:</td> <td>--</td> </tr> <tr> <td>Account Since (Date/ Year of A/c Opening):</td> <td>18.12.2015</td> </tr> <tr> <td>Average Balance Maintained (Optional):</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed</td> <td>--</td> </tr> </table>	Bank Name:	Union Bank of India	Branch:	Hind Jyoti Building, Gunjal Mansion, Bariser Nath Pai Marg, Kalachowki, Mumbai - 400033, Maharashtra, India	Person Name (with Designation):	Mr. Suraj (Credit Officer)	Contact Number:	91-22-23726242/ 23746261	Name of Account Holder:	UNITY MOTOR BODY	Account Number:	--	Account Since (Date/ Year of A/c Opening):	18.12.2015	Average Balance Maintained (Optional):	--	Credit Facilities Enjoyed	--
Bank Name:	Union Bank of India																		
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Account Since (Date/ Year of A/c Opening):	18.12.2015																		
Average Balance Maintained (Optional):	--																		
Credit Facilities Enjoyed	--																		

	(CC/OD/Term Loan):	
	Account Operation:	Satisfactory
	Remarks:	We spoke to Mr. Suraj (Credit Officer) who confirmed that they are satisfied with the subject company's banking transaction

Auditors :	
Name :	S S. Kandre and Associates Chartered Accountants
Address :	D-7, Varadvinayak, CHS, Plot No. 931, Sector No. 9, Charkop, Kandivali (West), Maharashtra, India
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON 31.03.2017

PARTNERS CAPITAL ACCOUNT

Capital Investment :	INR in Million
Atmaram Sawardekar	0.020
Sandesh Vasant Susvirkar	0.015
Amit Yashwant Ashnikar	0.015
TOTAL	0.050

PARTNERS CURRENT ACCOUNT

MR. ATMARAM SAWARDEKAR

Particulars	INR in Million	Particulars	INR in Million
To Drawings	0.200	By Opening balance	0.380
		By Introduction	0.200
To closing balance	0.852	By Remuneration	0.319
		By share of profit	0.153
Total	1.052	Total	1.052

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MR. SANDESH VASANT SUSVIRKAR

Particulars	INR in Million	Particulars	INR in Million
To Drawings	0.684	By Opening balance	0.648
		By Introduction	0.686
To closing balance	1.003	By Remuneration	0.239
		By share of profit	0.114
Total	1.687	Total	1.687

MR. AMIT YASHWANT ASHNIKAR

Particulars	INR in Million	Particulars	INR in Million
To Drawings	0.570	By Opening balance	0.198
		By Introduction	0.250
To closing balance	0.231	By Remuneration	0.239
		By share of profit	0.114
Total	0.801	Total	0.801

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2017
SHAREHOLDERS FUNDS			
1] Partners Capital Account			0.050
2] Partners Current Account			2.086
3] Reserves & Surplus			0.000
NETWORTH			2.136
LOAN FUNDS			
1] Secured Loans			0.000
2] Unsecured Loans			2.500
TOTAL BORROWING			2.500
DEFERRED TAX LIABILITIES			0.000
TOTAL			4.636
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			0.601
Capital work-in-progress			0.000
INVESTMENT			0.000
DEFERRED TAX ASSETS			0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories			15.508
Sundry Debtors			1.360
Cash & Bank Balances			0.548
Other Current Assets			0.000
Loans & Advances			1.029
Total Current Assets			18.445
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			9.937
Other Current Liabilities			4.214
Provisions			0.259
Total Current Liabilities			14.410
Net Current Assets			4.035
MISCELLANEOUS EXPENSES			0.000
TOTAL			4.636

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PROFIT & LOSS ACCOUNT

	PARTICULARS		31.03.2017
	SALES		
	Sales		22.802
	Other Income		0.000
	TOTAL		22.802
Less	EXPENSES		
	Cost of Goods Sold		13.809
	Labour charges		5.539
	Electricity		0.336
	Freight and transport		0.046
	Fuel exp.		0.076
	Hire charges		0.180
	Conveyance and travelling		0.099
	Telephone and mobile		0.038
	Salaries		0.785
	Security charges		0.120
	Printing and stationery		0.007
	Website exp.		0.020
	Office exp.		0.016
	Rent, rates and taxes		0.180
	Sales tax		0.253
	Prof. fees		0.005
	Audit fees		0.025
	Sales promotion exp.		0.018
	Sundry exp.		0.006
	Repairs and maintenance		0.003
	Remuneration to partners		0.797
	TOTAL		22.358
	PROFIT/ (LOSS) BEFORE INTEREST, DEPRECIATION AND AMORTISATION		0.444
Less	FINANCIAL EXPENSES		0.009
	PROFIT / (LOSS) BEFORE DEPRECIATION AND AMORTISATION		0.435
Less/ Add	DEPRECIATION/ AMORTISATION		0.054
	NET PROFIT/ (LOSS)		0.381

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KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)			21.77
Account Receivables Turnover (Income / Sundry Debtors)			16.77
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			262.66
Inventory Turnover (Operating Income / Inventories)			0.03
Asset Turnover (Operating Income / Net Fixed Assets)			0.74

LEVERAGE RATIOS

PARTICULARS			31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.89
Debt Equity Ratio (Total Liability / Networth)			1.17
Current Liabilities to Networth (Current Liabilities / Net Worth)			7.92
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.28
Interest Coverage Ratio (PBIT / Financial Charges)			49.33

PROFITABILITY RATIOS

PARTICULARS				31.03.2017
Net Profit Margin ((PAT / Sales) * 100)	%			1.67

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Return on Total Assets (PAT / Total Assets) * 100	%			2.00
Return on Investment (ROI) (PAT / Networth) * 100	%			17.84

SOLVENCY RATIOS

PARTICULARS			31.03.2017
Current Ratio (Current Assets / Current Liabilities)			1.09
Quick Ratio (Current Assets – Inventories) / Current Liabilities)			0.17
G-Score Ratio Financial (Networth / Total Assets)			0.11
G-Score Ratio Debt (Debts / Equity Capital)			50.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			1.09

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last one year	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

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OBSERVATION POINTS

Name of Company :	UNITY MOTOR BODY
Address :	7, Sadumia Estate, G D Ambedkar Marg, Kalachowki, Mumbai - 400033, Maharashtra, India
Date of Visit :	27.12.2017
Person to whom we met:	Mr. Sandesh Vasant Susvirkar (Partner)
Name Board :	Not Sighted
Location:	Easy
Landmark (If Any):	Shivram Seth Govind Lakkha
Total Floors of the Building :	Ground + 1st Floor
Subject situated on:	Ground Floor
Locality:	Residential
Area of Premises :	200 Sq. Ft.
Area :	Upmarket
No. of employees seen at premises:	04 (Approx.)
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Fax Machine • Computers • Office Equipment
Furniture Items:	Table and Chairs
Proof of visit:	Photos

COMPUTATION OF TOTAL INCOME

(INR IN MILLION)

Particulars		Amount
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Income from business		0.381
Net profit as per profit and loss account		0.797
Add: Remuneration to partner debited to P & L a/c		-----
Book profit		1.178
Less: Remuneration to partner allowable:		
Mr. Atmaram Sawardekar	0.319	
Mr. Sandesh Susvirkar	0.239	
Mr. Amit Ashinkar	0.239	
	-----	0.797
Taxable income		0.381
Rounded		0.381
Income tax payable		0.114
Add: Education cess @ 3%		0.003

Total Income tax payable		0.117
Less: TDC on contract		0.117

Balance payable		0.000

ASSESSMENT OF WORKING CAPITAL REQUIREMENTS

OPERATING STATEMENT

(INR IN MILLION)

PARTICULARS	OPERATING YEARS	
	2017-18 [Estimated]	2018-19 [Projected]
Operating statement		
a) Domestic sale	80.000	85.000
b) Export sale	--	--
Total gross sales	80.000	85.000
Less: Excise duty	--	--
Net sales	80.000	85.000
Growth in sales	251%	6%
COST OF SALES		
Raw material		

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Imported	--	--
Indigenous	70.500	69.000
Stores and spares		
Imported	--	--
Indigenous	--	--
Power and fuel	0.800	0.800
Direct labour	9.000	10.000
Repair and maintenance	0.004	0.005
Other mfg. exp.	--	--
Depreciation	0.050	0.046
Others exp.	1.500	1.900
a) Rent and taxes	0.700	0.900
b) Partners remuneration	0.800	1.000
Sub-Total	81.854	81.751
Add: Operating stock in process	--	--
Sub-Total	81.854	81.751
Deduct: Closing stock in process	--	--
Cost of production	81.854	81.751
Add: Opening stock of finished goods	11.507	17.000
Sub-Total	93.361	98.700
Deduct: Closing stock of finished goods	17.000	18.700
Sub-Total (Cost of sales)	76.361	80.051
Gross Profit	3.639	4.949
Gross profit/sales	4.55%	5.82%
Selling exp.	0.020	0.025
Administrative exp.	0.080	1.000

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Sub Total	77.181	81.076
Operating profit before interest	2.819	3.924
a) Interest on CC	0.788	1.575
b) Interest on TL	--	--
c) Other interest	--	--
Total interest	0.788	1.575
Operating profit after interest	2.032	2.349
Add: other non-operating income	--	--
Deduct other non-operating expenses	--	--
Net of other non-operating income /expenses	--	--
Profit before tax/loss (PBT)	2.032	2.349
Provision for taxes	--	--
Net profit/(loss) (PAT)	2.032	2.349
Cash accruals	2.082	2.395
Dividend paid + IT on dividend	2.032	2.349
Retained profit	--	--
Retained cash profits	0.050	0.46
RMJ content in sales	82%	80%
PBDIT	28.69	39.70
PBDIT/sales	3.59%	4.67%
Operating profit/sales	2.54%	2.76%
PBT/sales	2.54%	2.76%
PAT/sales	2.54%	2.76%

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Cash accruals/sales	2.60%	2.82%
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ANALYSIS OF BALANCE SHEET

(INR IN MILLION)

PARTICULARS	OPERATING YEARS	
	2017-18 [Estimated]	2018-19 [Projected]
CURRENT LIABILITIES		
Short-Term borrowings from applicant	20.000	2.000
Bank including BP & BD short term loans from other banks including BP & BD	--	--
Sub Total	20.000	2.000
Short term borrowing from others	--	--
Sundry creditors (Trade)	2.000	2.200
Advance payment from customers	1.500	1.800
Net provision from taxation (if positive)	--	--
Dividend payable	--	--
Other statutory liab.	0.700	0.900
Overdue term liabilities Installments of term loan/DPGs/ deposits/ debentures due within next year	--	--
Other current liabilities and provisions (due within in one year)	0.400	0.500
Provisions	0.400	0.500
Sunday creditors exp.	--	--
Sub Total	4.600	5.400
Total current liabilities	24.600	25.400
Term liabilities	--	--

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Debentures	--	--
Preference shares	--	--
Term loan from bank	--	--
Term loan from other banks/inst	--	--
Deferred payments credits	--	--
Term deposits	--	--
Other term liabilities	--	--
Total term liabilities	24.600	25.400
Total of outside liabilities	--	--
NET WORTH		
Share capital	4.168	6.517
General reserve	--	--
Revaluation reserve	--	--
Adjustment for previous year costs	--	--
Other reserves (excluding provision)	--	--
Others	2.500	2.500
DTP	--	--
Unsecured loan from friends/ relative	2.500	2.500
Share premium	--	--
Surplus (+) or deficit (-) in profit and loss a/c	0.000	0.000
NET WORTH	6.667	9.016
Total Liabilities	31.267	34.416
CURRENT ASSETS		
Cash and bank balances	0.800	0.900
Investment (other than long-term investments)		

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i) Government & other Trust securities	--	--
ii) Fixed deposits with banks	--	--
Domestic receivables including BP/BD	10.000	10.350
Export receivables including BP/BD	--	--
Deferred receivables (due within one year)	--	--
Raw material		
Imported	--	--
Indigenous	--	--
Stock-in process	--	--
Finished goods	17.000	18.700
Imported	--	--
Indigenous	--	--
Packing material	--	--
Advances to suppliers	1.315	2.060
Net advance payment of taxes	--	--
Other current assets	1.600	1.900
a) Adv. For exp. Staff others	1.200	1.500
b) Other adv. 9duties and taxes adjustable/ int FDR)	0.400	0.400
Total Current Assets	30.715	33.910
FIXED ASSETS		
Gross block (land and building machinery)	0.659	0.659
Add capital expenditure n work in process	--	--
Depreciation to date	0.107	0.153
Net Block	0.552	0.506
Other non-current assets	--	--
Intangible assets	--	--
TOTAL ASSETS	31.267	34.416

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NETWORTH STATEMENT

MR. AMIT YASHWANT ASHINKAR (PARTNER)

(INR IN MILLION)

Particulars	Amount
Assets	
Residential Flat No. 902/903, tulip Building, Everest World, Koishet Road, Thane - 400607, Maharashtra, India	10.000
Investment in business	0.246
Vehicle	1.000
Jewellery and other liquid assets	0.800
Cash and bank	0.400

Total	12.446
Less: Liabilities	
Loan from bank/FI and others	5.625

NET WORTH	6.821

NETWORTH STATEMENT

MR. SANDESH VASANT SUSVIRKAR (PARTNER)

(INR IN MILLION)

Particulars	Amount
Assets	
Residential Flat No. B/401, Harishabh Building, Bolinj, Vasai, District Thane - 400607, Maharashtra, India	5.500
Investment in business	1.018
Jewellery and other liquid assets	0.500
Cash and bank	0.400

Total	7.418
Less: Liabilities	

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Loan from bank/FI and others	0.000

NET WORTH	7.418

COMPANY PROFILE

The company is partnership firm has been Incorporated on 20.09.2015 by Mr. Atmaram Sawardekar and his two son in-law Mr. Sandesh Susvirkar and Mr. Amit Ashinkar. The firm is engaged in body building of all types of commercial vehicles. The firm is having its manufacturing unit at Plot No. 185/2, Opposite Dumba, Near Bharat Weight Kata, Uran Panvel road, Jasai, Taluka Uran. The firm manufacturers cabins of vehicles, cabins and container body, container body on LCV, trailer, indore body of vehicles, belgaum body, vas cylinder vehicles, half body vehicles etc. In the current financial year, Mr. Atmaram Sawardekar retired from the firm and remaining 2 partners i.e. Mr. Sandesh Susvirkar and Mr. Amit Ashinkar are running the firm.

VALUATION REPORT

(GENERAL DETAILS)

Name of the Owners	Mrs. Vrushali Sandesh Susvirkar
Date on which the valuation is made	04.10.2017
Location, street, ward no.	Plot No. 931, Survey No. 41, House No. A-15, Ground + Mezzanine Floor, Village - Kandivali, Charkop, Taluka - Borivali, Mumbai - 400067, Maharashtra, India

Estimated value	INR 6.070 Million
Realizable/forced sale value 90% of property	INR 5.463 Million
Distress sale value 80%of property	INR 4.856 Million
Construction cost for insurance:	INR 1.500 Million

VALUATION REPORT

(GENERAL DETAILS)

Name of the Owners	Mr. Sandesh Susvirkar
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Date on which the valuation is made	04.10.2017
Location, street, ward no.	Survey No. 194, 361, 362, Flat No. B/401, 4th Floor, Village - Bolinj, Virar, Taluka - Vasai, Thane - 400615, Maharashtra, India
Estimated value	INR 5.429 Million
Realizable/forced sale value 90% of property	INR 4.886 Million
Distress sale value 80%of property	INR 4.343 Million
Construction cost for insurance:	INR 1.500 Million

FIXED ASSETS

- Factory shed
- Plant and Machinery
- CCTV Camera
- Computer
- Furniture and Fixture

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 63.39
UK Pound	1	INR 85.74
Euro	1	INR 76.25

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	VIK
Report Prepared by :	ARC

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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