

MIRA INFORM REPORT

Report No. :	484117
Report Date :	06.01.2018

IDENTIFICATION DETAILS

Name :	ANNURA DIESEL HOUSE
Registered Office :	# 09, Jethawana Mawatha, Colombo 14
Country :	Sri Lanka
Year of Establishment :	1977
Legal Form :	Proprietorship Company (In Operation)
Line of Business :	Importers and Distributors of Automotive Products.
No. of Employees :	20 Approximately

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
------------------------	---

Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Sri Lanka	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SRI LANKA - ECONOMIC OVERVIEW

Sri Lanka is attempting to sustain economic growth while maintaining macroeconomic stability under an IMF program. The government's high debt payments and bloated civil service cadre, which have contributed to historically high budget deficits and low tax revenues, remain a concern. Government debt is about 77% of GDP and remains among the highest of the emerging markets.

The new government in 2015 drastically increased wages for public sector employees, which boosted demand for consumer goods but hurt the overall balance of payments and reduced foreign exchange reserves.

Tourism has experienced strong growth during recent years following the resolution of the government's 26-year conflict with the Liberation Tigers of Tamil Eelam. The government has been pursuing large-scale reconstruction and development projects in its efforts to spur growth.

Source : CIA

COMPANY PROFILE

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

BASIC INFORMATION

a.	Name of Subject of Inquiry	ANNURA DIESEL HOUSE
b.	Legal Form & Status	Proprietorship Company (In Operation)
c.	Proprietor	Mr K A Anura Sarath Kumara
d.	Primary Line of Business	Importers and Distributors of Automotive Products
e.	Principal Place of Business	# 09, Jethawana Mawatha, Colombo 14 Sri Lanka. Tel. No: (00 94 11) 2478134 / 2478135/2421889/2330161/2330162 Fax. No: (00 94 11) 2459416 E-Mail: info@anura-group.com /an.kumara2012@gmail.com Web Site: www.anura-group.lk
f.	Employees	20 Approximately

COMPANY DETAILS

a.	Registration No	Refused to Provide	
	Date of Registration	1977	
b.	Re-registration No	NA	
	Date of Re-registration	NA	
c.	Registered Office	# 09, Jethawana Mawatha, Colombo 14, Sri Lanka	
d.	Director Board / Ownership As At 02.01.2018	K A Anura Sarath Kumara	Proprietor
e.	Sated Share Capital	NA	
f.	No. of Shares	NA	
g.	Preferential Shares	NA	
h.	Nominal Value of Share	NA	
i.	Auditors	NA	
j.	Company Secretaries	NA	
k.	Main Bank/s	NA	

SHAREHOLDERS – NA

NO.	NAME	NUMBER OF SHARES
1.	-	-
2.	-	-
3.	-	-

FINANCIAL DETAILS

- Most recent available Financial Information

NA

CURRENT INVESTIGATION



Company Logo

• History.

The subject company was initially formed under the Companies Act for SME sector business registrations under the Provincial Councils of Sri Lanka. The company has declined to provide registration details.

Caption

Anura Group of Companies is the leading importer and distributor of motor spare parts in Sri Lanka. Our company currently imports a large variety of individual items of different brands to cater to various market segments and consumer groups, making us the leader in the automotive after-market.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

The company was founded in 1977 by Mr. Anura Sarath Kumara, who was in his teenage years, foreseeing the future of the automotive spare parts industry in Sri Lanka. Since 1977 the company has grown into a well-established group of companies with over 2000 Dealers Island wide. The company's international suppliers span across 15 countries providing world class automotive brands.

Our highly experienced staff, sales team and senior management is focused on continuous improvement bearing in mind the high quality of products, reasonable pricing, and prompt delivery which has enabled us to create a competitive edge in the spare parts market in Sri Lanka.

Our success has depended upon the value creation of items for customers, new product introductions to suit changing customer needs, the logistics and distribution network, our human resources and the professional management team.

- **Operational Details**

General

The subject company is a reputed organization which is into importing and distributing of Vehicle Parts, Machinery and Tires. The company has a dealer network all around the Island and is a old company with a good reputation. However the company is registered via the Provincial Council of the Western Province and is a Sole Proprietorship company, hence we cannot offer a credit rating for the company.

Products & Services

Service Parts
Engine Parts
Break, Clutch & Gearbox Parts
Electrical and Electronic Parts
Automotive Tyres
Light Vehicle Parts
Two and Three Wheeler parts
Heavy Vehicle and Machinery parts

Employees

20 Approximately

Export Countries

NA

Import Countries

India, China, UK, France, Singapore, Taiwan, Malaysia, Indonesia, USA etc.

Associate / Subsidiary Companies

ANURA AUTO HOUSE 25, PANCHIKAWATTE ROAD, COLOMBO- 10 ANURA AUTO SPARES (PVT) LTD 203, PANCHIKAWATTE ROAD, COLOMBO-10 ANURA AUTO PARTS CENTRE (PVT) LTD 120, PANCHIKAWATTE ROAD, COLOMBO-10 ANURA TRADING HOUSE 09, JETHAWANA MAWATHA, COLOMBO 10

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Factory / Warehouse and Sales Outlets

Owned

INFORMATION DECLINED

Name :	Not Divulged
Designation :	Receptionist
Contact No.:	009411-2478134

Name :	Mr. Ajit
Designation :	Chief Finance Officer
Contact No.:	009411-2478134

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.38
UK Pound	1	INR 86.02
Euro	1	INR 76.50
LKR	1	INR 0.41

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Information Gathered by :	PNM
Analysis Done by :	VAR
Report Prepared by :	NIT

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

PRIVATE & CONFIDENTIAL : This information is provided to you at your request, you having employed MIPL for such purpose. You will use the information as aid only in determining the propriety of giving credit and generally as an aid to your business and for no other purpose. You will hold the information in strict confidence, and shall not reveal it or make it known to the subject persons, firms or corporations or to any other. MIPL does not warrant the correctness of the information as you hold it free of any liability whatsoever. You will be liable to and indemnify MIPL for any loss, damage or expense, occasioned by your breach or non observance of any one, or more of these conditions

This report is issued at your request without any risk and responsibility on the part of MIRA INFORM PRIVATE LIMITED (MIPL) or its officials.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.