

## MIRA INFORM REPORT

Report No. :	484582
Report Date :	06.01.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	CU-BUILT ENGINEERS PRIVATE LIMITED
<b>Registered Office :</b>	Plot No. 149, Sector No. 10, PCNTDA, Bhosari, Pune – 411026, Maharashtra
<b>Tel. No.:</b>	91-20-46765128
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	05.12.2005
<b>Com. Reg. No.:</b>	11-021636
<b>Capital Investment / Paid-up Capital :</b>	INR 50.000 Million
<b>CIN No.:</b> [Company Identification No.]	U29299PN2005PTC021636
<b>IEC No.:</b>	Not Divulged
<b>GSTIN/UIN:</b>	Not Divulged
<b>TAN No.:</b> [Tax Deduction & Collection Account No.]	Not Available
<b>PAN No.:</b> [Permanent Account No.]	Not Available
<b>Legal Form :</b>	Private Limited Liability Company

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<b>Line of Business :</b>	Manufacturing and wholesaling of EOT Crane, Jib Crane, Hoist, Welding Rotators, Welding Columns And Booms and Welding Positioners. [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2005. It is engaged in manufacturing and wholesaling of EOT crane, jib crane, hoist, welding rotators, welding columns and booms and welding positioners.</p> <p>For the financial year ended 2017, the revenue of the company has increased by 28.56% and has achieved a fair profitability margin of 10.29%.</p> <p>The rating takes into consideration the healthy financial position of the company marked by above average net worth base along with satisfactory liquidity position.</p> <p>Rating also takes into consideration the company's favourable Earnings Per Share (EPS) of INR 20.95 as against its Face Value (FV) of INR 10.00.</p> <p>Business is active. Payments are reported to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating	Current Rating
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	<b>(30.06.2017)</b>	<b>(30.09.2017)</b>
India	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.01.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Sharad Waghole
<b>Designation :</b>	Accounts Departments
<b>Contact No.:</b>	91-20-46765128
<b>Date :</b>	05.01.2018

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91-20-46763991 / 91-9730089705 – numbers are continuously ringing

**LOCATIONS**

<b>Registered Office / Head Office/ Manufacturing Unit I:</b>	Plot No. 149, Sector No. 10, PCNTDA, Bhosari, Pune – 411026, Maharashtra, India
<b>Tel. No.:</b>	91-20-46765128/46763991
<b>Fax No.:</b>	91-20-46765128
<b>E-Mail :</b>	<a href="mailto:office@iuthakurcs.com">office@iuthakurcs.com</a>
<b>Website :</b>	<a href="http://cubuilt.com">http://cubuilt.com</a>
<b>Manufacturing Unit II:</b>	J - 513/1/2, Sector No. 10 PCNTDA, MIDC, Bhosari, Pune -411026, Maharashtra, India
<b>Manufacturing Unit III:</b>	Gat No. 62, 63, Village Ahire, Taluka Pargaon Khandala, Satara – 412802, Maharashtra, India

**DIRECTORS**

AS ON 31.03.2017

<b>Name :</b>	Mr. Chandrakant Vasantrao Patil
<b>Designation :</b>	Director
<b>Address :</b>	Building No. 5, Flat No. 21, Dhruv Darshan, Sector -26, Pune – 411044, Maharashtra, India
<b>Date of Birth/Age :</b>	24.01.1970
<b>Qualification:</b>	DME
<b>Date of Appointment :</b>	05.12.2005
<b>DIN No.:</b>	02466536
<b>PAN No.:</b>	AAYP9348N
<b>Name :</b>	Mr. Pandurang Sandu Patil
<b>Designation :</b>	Director
<b>Address :</b>	Plot No. 5, Sector No.: 24, PCNTDA, NIGDI, Pune – 411044, Maharashtra, India
<b>Date of Birth/Age :</b>	10.04.1961
<b>Qualification:</b>	DEE
<b>Date of Appointment :</b>	05.12.2005
<b>DIN No.:</b>	02579069
<b>PAN No.:</b>	AFPPP7443G
<b>Name :</b>	Mr. Sharda Pandurang Patil
<b>Designation :</b>	Director
<b>Address :</b>	Swapnapurti, B No. 24, Flat No.: 4, S No.: 155/7, NIGDI, Pune – 411044, Maharashtra, India
<b>Date of Birth/Age :</b>	15.04.1968

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<b>Qualification:</b>	BCOM
<b>Date of Appointment :</b>	05.12.2005
<b>DIN No.:</b>	02581101
<b>PAN No.:</b>	AFBPP0702J

#### KEY EXECUTIVES

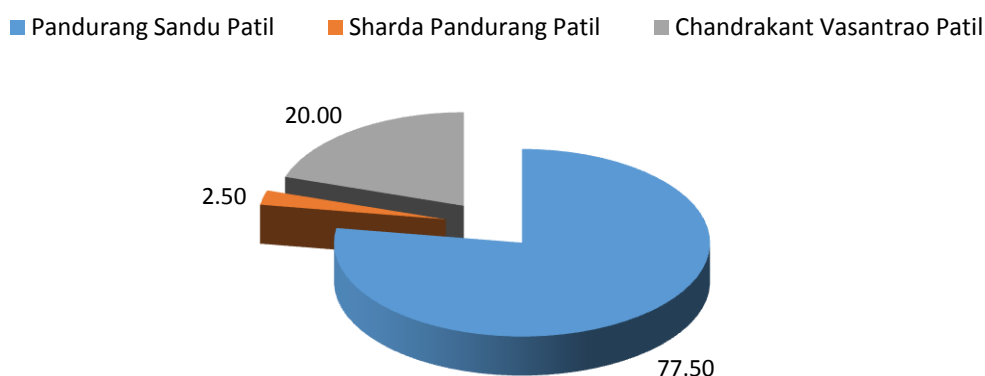
<b>Name :</b>	Mr. Sharad Waghole
<b>Designation :</b>	Accounts Departments

#### MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Pandurang Sandu Patil	3875000	77.50
Sharda Pandurang Patil	125000	2.50
Chandrakant Vasanttrao Patil	1000000	20.00
<b>Total</b>	<b>5000000</b>	<b>100.00</b>

#### Share holding pattern



#### Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing and wholesaling of EOT Crane, Jib Crane, Hoist, Welding Rotators, Welding Columns And Booms and Welding Positioners. [Registered Activity]
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	
	<b>Branch :</b>	
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--

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	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--

<b>Auditors :</b>	
<b>Name :</b>	A N Gawade and Company Chartered Accountants
<b>Address :</b>	103, Bharat Bhavan,1360, Shukarwar Peth, Pune-411002, Maharashtra, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAHFA6501F
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	

### CAPITAL STRUCTURE

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	50.000	50.000	50.000
(b) Reserves and Surplus	414.263	346.941	286.323
(c) Money received against share warrants	0.000	0.000	0.000
(d) Minority interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>464.263</b>	<b>396.941</b>	<b>336.323</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	1.842	0.764	1.194
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>1.842</b>	<b>0.764</b>	<b>1.194</b>
(4) Current Liabilities			
(a) Short-term borrowings	109.735	104.422	99.720
(b) Trade payables	186.324	125.230	82.211
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	35.600	29.500	30.000
<b>Total Current Liabilities (4)</b>	<b>331.659</b>	<b>259.152</b>	<b>211.931</b>
<b>TOTAL</b>	<b>797.764</b>	<b>656.857</b>	<b>549.448</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	193.421	149.151	144.883
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>193.421</b>	<b>149.151</b>	<b>144.883</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	225.119	114.023	144.955
(d) Cash and bank balances	221.865	299.385	184.807
(e) Short-term loans and advances	4.288	5.150	5.518
(f) Other current assets	153.071	89.148	69.285
<b>Total Current Assets</b>	<b>604.343</b>	<b>507.706</b>	<b>404.565</b>
<b>TOTAL</b>	<b>797.764</b>	<b>656.857</b>	<b>549.448</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	661.542	514.574	551.547
	Other Income	30.645	21.631	14.956
	<b>TOTAL</b>	<b>692.187</b>	<b>536.205</b>	<b>566.503</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	353.894	260.987	308.314
	Employee benefit expense	145.920	116.131	91.360
	Other expenses	59.509	45.646	52.158
	<b>TOTAL</b>	<b>559.323</b>	<b>422.764</b>	<b>451.832</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>132.864</b>	<b>113.441</b>	<b>114.671</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	17.994	16.205	15.787
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>114.870</b>	<b>97.236</b>	<b>98.884</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	10.133	7.687	7.905
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>104.737</b>	<b>89.549</b>	<b>90.979</b>
<b>Less</b>	<b>TAX</b>	36.678	29.070	30.522
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>68.059</b>	<b>60.479</b>	<b>60.457</b>
	<b>Earnings / (Loss) Per Share (INR)</b>			
	<b>Basic</b>	<b>20.95</b>	<b>17.91</b>	<b>18.20</b>
	<b>Diluted</b>	<b>13.61</b>	<b>12.10</b>	<b>12.09</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(27.760)	123.699	78.456
Net cash flows from (used in) operating activities	(57.760)	100.199	51.956

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	124.21	80.88	95.93
Account Receivables Turnover (Income / Sundry Debtors)	2.94	4.51	3.80
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	192.17	175.14	97.33
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.69	0.76	0.79

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	124.21	80.88	95.93
Debt Equity Ratio (Total Liability / Networth)	2.94	4.51	3.80
Current Liabilities to Networth (Current Liabilities / Net Worth)	192.17	175.14	97.33

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.00	0.00	0.00
Interest Coverage Ratio (PBIT / Financial Charges)	0.69	0.76	0.79

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	10.29	11.75	10.96
Return on Total Assets (PAT / Total Assets) * 100	%	8.53	9.21	11.00
Return on Investment (ROI) (PAT / Networth) * 100	%	14.66	15.24	17.98

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.82	1.96	1.91
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		1.82	1.96	1.91
G-Score Ratio Financial (Networth / Total Assets)		0.58	0.60	0.61
G-Score Ratio Debt (Debts / Equity Capital)		2.19	2.09	1.99
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.82	1.96	1.91

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

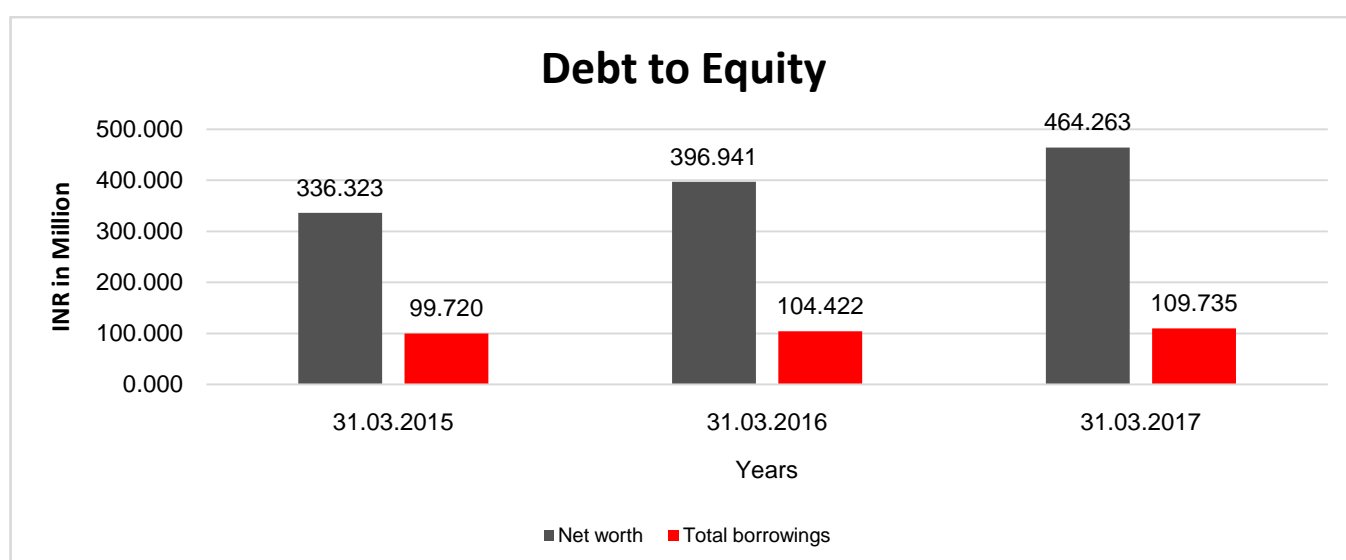
**FINANCIAL ANALYSIS**  
[all figures are INR Million]

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	50.000	50.000	50.000
Reserves & Surplus	286.323	346.941	414.263
Money received against share warrants	0.000	0.000	0.000

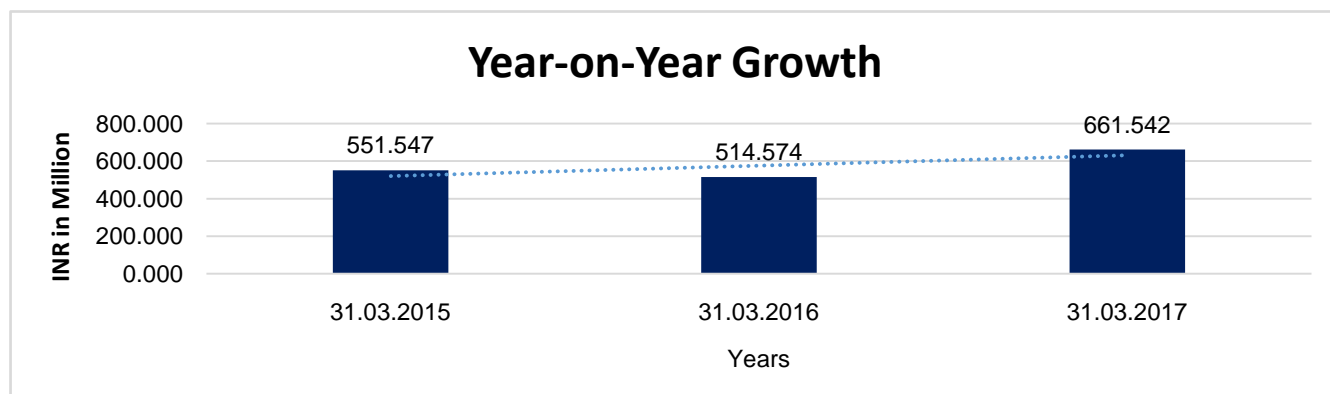
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Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>336.323</b>	<b>396.941</b>	<b>464.263</b>
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	99.720	104.422	109.735
<b>Total borrowings</b>	<b>99.720</b>	<b>104.422</b>	<b>109.735</b>
<b>Debt/Equity ratio</b>	<b>0.297</b>	<b>0.263</b>	<b>0.236</b>



#### YEAR-ON-YEAR GROWTH

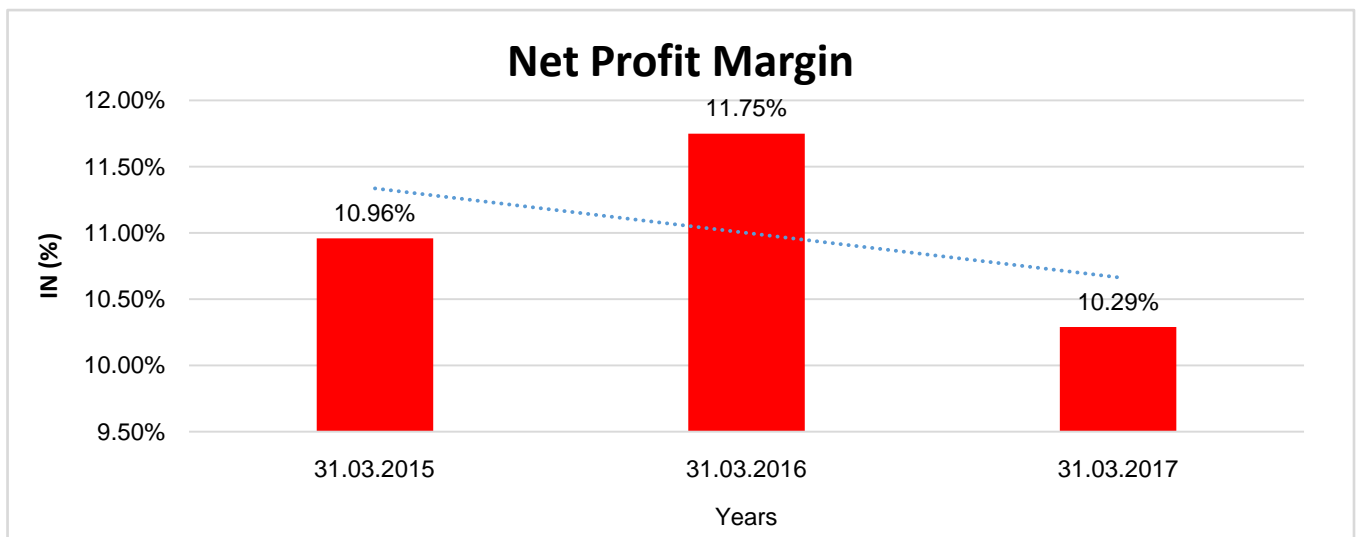
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	551.547	514.574	661.542
		<b>(6.704)</b>	<b>28.561</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	551.547	514.574	661.542
Profit/ (Loss)	60.457	60.479	68.059
	<b>10.96 %</b>	<b>11.75 %</b>	<b>10.29 %</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>SHORT TERM BORROWING</b>		
Loans and advances from directors	109.735	104.422
<b>Total</b>	<b>109.735</b>	<b>104.422</b>

**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment
- Vehicles
- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism)**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

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**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

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Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 63.38
UK Pound	1	INR 86.02
Euro	1	INR 76.50

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SUP
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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