

## MIRA INFORM REPORT

<b>Report No. :</b>	484269
<b>Report Date :</b>	06.01.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	DK COMPANY AS
<b>Formerly Known As:</b>	HOLDINGSELSKABET AF
<b>Registered Office :</b>	La Cours Vej 6, 7430 Ikast
<b>Country :</b>	Denmark
<b>Date of Incorporation :</b>	25.11.1958
<b>Com. Reg. No.:</b>	24431118
<b>Legal Form :</b>	Limited Company
<b>Line of Business :</b>	Subject is engaged in wholesale of clothing.
<b>No. of Employees :</b>	200 - 499

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints

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<b>Litigation :</b>	Clear
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Denmark	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**DENMARK - ECONOMIC OVERVIEW**

This thoroughly modern market economy features a high-tech agricultural sector, advanced industry with world-leading firms in pharmaceuticals, maritime shipping, and in renewable energy, and a high dependence on foreign trade. Denmark is a net exporter of food, oil, and gas and enjoys a comfortable balance of payments surplus, but depends on imports of raw materials for the manufacturing sector. Danes enjoy a high standard of living, and the Danish economy is characterized by extensive government welfare measures and an equitable distribution of income. An aging population will be a long-term issue.

Denmark is a member of the EU; Danish legislation and regulations conform to EU standards on almost all issues. Despite previously meeting the criteria to join the European Economic and Monetary Union, Denmark has negotiated an opt-out with the EU and is not required to adopt the euro. Within the EU, Denmark is among the strongest supporters of trade liberalization.

Denmark is experiencing a modest economic expansion. The economy grew by 1.6% in 2015 and an estimated 1.3% in 2016. The expansion is expected to continue at similar rates in 2017 and 2018. The labor market has strengthened since 2013, and unemployment stood at 4.2% in early 2017, based on the national measure. By early 2017, some sectors were experiencing difficulties attracting qualified labor. Productivity growth was significantly below the OECD average from the mid-1990s until 2011, but has increased in recent years. Improvement in productivity is needed to ensure continued growth.

Denmark maintained a healthy budget surplus for many years up to 2008, but the global financial crisis swung the budget balance into deficit. The 2016 deficit was 1.4%. The government projects lower deficits in 2017 and 2018, and public debt (EMU debt) as a share of GDP is expected to decline. In 2015, household indebtedness remained relatively high at more than 292% of net disposable income, while household net worth - from private pension schemes and other assets - amounted to 497% of net disposable income.

**COMPANY NAME AND SUMMARY**

<b>Business Name</b>	DK COMPANY A/S
<b>Country</b>	DENMARK
<b>Company Registration Number</b>	24431118
<b>Activity Code</b>	464210
<b>Activity Description</b>	Wholesale of clothing
<b>Company Status</b>	Normal (Active)
<b>Latest Turnover Figure -</b>	

**BASIC INFORMATION**

<b>Business Name</b>	DK COMPANY A/S
<b>Registered Company Name</b>	DK COMPANY A/S

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Company Registration Number	24431118
Country	DENMARK
VAT Registration Number	24431118
Date of Company Registration	25/11/1958
Legal Form	Limited company
Company Status	Normal (Active)
Currency of this Report	DKK
Principal Activity Code	464210
Principal Activity Description	Wholesale of clothing
Contact Address	La Cours Vej 6, 7430 Ikast
Contact Telephone Number	96600700

## **MAIN ADDRESS**

Address	La Cours Vej 6, 7430 Ikast
Country	DENMARK
Telephone	96600700

## **ACTIVITIES**

Activity Code	Activity Description
464210	Wholesale of clothing

## **EMAIL ADDRESSES**

No email addresses for this company

## **PREVIOUS NAMES**

Previous Name	Date Changed from Previous Name
HOLDINGSELSKABET AF 1958 A/S	26/09/2011

## **EMPLOYEE INFORMATION**

Year	Number of Employees
2017	200 - 499
2016	200 - 499
2015	200 - 499

## **REAL ESTATE**

Value
N/A

## **OTHER TRADING NAMES**

DK CLASSIC A/S
BLUE WILLI'S A/S
OCCUPIED A/S
DESIGNERSMARKET A/S
K-RETAIL A/S
KIDZONE A/S
KON OG MON A/S
KAFFE CLOTHING A/S

## **ADVISORS**

No advisor information for this company

## **EVENTS**

Event Date	Event Description
2017-06-09T03:59:26	Rating increased
2017-06-01 T04:05:02	Rating decreased
2017-07-07T04:36:05	Positive limit change
2017-06-09T03:59:27	Positive limit change
2017-06-01T04:05:05	Negative limit change
2017-05-31T03:53:05	Negative limit change

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## **FINANCIAL INFORMATION**

No financial information for this company

## **SHARE CAPITAL STRUCTURE**

Nominal Share Capital	60.000.000 DKK
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## **SHAREHOLDERS**

Shareholder	% Shares Held
DKC HOLDING 2011 A/S	0

## **CURRENT DIRECTORS**

Name	Appointment Date	Position
Kasper Toftekar Philipsen	31/01/2017	BESTYRELSESMEDLEM
Jacob Holst Vinther	23/04/2014	nasstformand
Soren Bak Lauritsen	01/03/2012	okonomidirektor
Bo Boulund Knudsen	27/09/2011	formand
Jens Poulsen	11/10/2016	BESTYRELSESMEDLEM
Jens Poulsen	01/03/2012	adm. dir
Jens Obel Jorgensen	01/03/2012	DIREKTION
Jens Poulsen	27/09/2011	Reel ejer
ERNST & YOUNG Godkendt Revisionspartnerselskab	24/01/2017	REVISION

## **PREVIOUS DIRECTORS**

Name	Appointment Date	Position	Resignation Date
Lauritz Hjalte de Thurah	12/03/1998	SUPPLEANT	12/03/1998
Kasper Toftekar Philipsen	01/03/2012	DIREKTION	31/01/2017
Janne Burkard Moltke-Leth	23/04/2014	BESTYRELSE	11/10/2016
Poul Steffensen	26/03/2008	BESTYRELSE	21/11/2008
Svend Borge Nielsen	25/11/1958	formand	19/10/1999
Hans Ostergaard	01/10/1999	DIREKTION	08/10/2008
Sigrid Werlauff	25/11/1958	BESTYRELSE	23/02/2009

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Gereon Jensen	25/11/1958	BESTYRELSE	30/03/1996
Bent Werlauff	25/11/1958	BESTYRELSE	30/03/1996
Bo Rune Hellden	25/11/1958	SUPPLEANT	29/03/2000
Preben Hjort	28/03/2001	BESTYRELSE	23/02/2009
Preben Hjort	28/03/2001	SUPPLEANT	28/03/2001
Jan Ole Rasmussen	15/03/2006	nastformand	23/02/2009
Jan Ole Rasmussen	28/03/2001	SUPPLEANT	28/03/2001
Peter Sindet Pedersen	20/10/1999	BESTYRELSE	15/03/2006
Peter Sindet Pedersen	12/03/1998	SUPPLEANT	20/10/1999
Conny Marie Jensen	28/10/1999	nastformand	31/12/2003
BDO STATSAUTORISERET REVISIONSAKTIESELSKAB	28/10/1999	SUPPLEANT	05/03/2003
Inga Østerby Hansen	25/11/1958	DIREKTION	01/10/1999
Alexander Thomas Martensen-Larsen	31/07/2014	BESTYRELSE	04/02/2016
BLICHER REVISION & RADGIVNING STATSAUTORISERET REVISIONSAKTIESELSKAB	15/03/2006	SUPPLEANT	24/03/2006
BLICHER REVISION & RADGIVNING STATSAUTORISERET REVISIONSAKTIESELSKAB	25/11/1958	REVISION	03/11/1999
BLICHER REVISION & RADGIVNING STATSAUTORISERET REVISIONSAKTIESELSKAB	15/03/2006	SUPPLEANT	24/04/2012
BLICHER REVISION & RADGIVNING STATSAUTORISERET REVISIONSAKTIESELSKAB	15/03/2006	REVISION	15/03/2006
PARTNER REVISION. STATSAUTORISERETREVISIONSAK TIESELSKAB	05/03/2003	REVISION	24/04/2012
There are more than 25 entries. To see the full list, please view the website report accompanying the PDF			

## **IMMEDIATE HOLDING PARENT**

<b>VAT/Registration Number</b>
DKC HOLDING 2011 A/S 25823648

## **SUBSIDIARY COMPANIES**

<b>Subsidiary Name</b>	<b>Number</b>
DESIGNERS MARKET BY NICOLE A/S	33078846
KAREN BY SIMONSEN A/S	32475884

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DK COMPANY VEJLE A/S	76180113
DK COMPANY RETAIL A/S	33576927
DK Company Online A/S	19778649
DK COMPANY CPH A/S	14815376

Subsidiary Name	Number
MISS O ApS	30815483

## **AFFILIATES**

Affiliate Name	Country	Number
DKC HOLDING 2011 A/S	25823648	
MID PRO TEX A/S	26390443	

## **NEGATIVE INFORMATION**

No negative information for this company

### **FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.38
UK Pound	1	INR 86.02
Euro	1	INR 76.50
DKK	1	INR 10.22

**Note :** Above are approximate rates obtained from sources believed to be correct

### **INFORMATION DETAILS**

Analysis Done by :	NIS
Report Prepared by :	DNS

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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