

## MIRA INFORM REPORT

Report No. :	484053
Report Date :	06.01.2018

### IDENTIFICATION DETAILS

Name :	DRAV ENGINEERING SERVICES PRIVATE LIMITED
Formerly Known As :	SUMGO ENGINEERING PRIVATE LIMITED (w.e.f. 10.07.2013) SUMGO ENGINEERING INDUSTRIES PRIVATE LIMITED
Registered Office :	505, Quantum Tower, S.V. Road, Malad (West), Mumbai – 400064, Maharashtra
Mobile No.:	91-9867711321 (Mr. Deepak Jain Kumar)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	15.05.1996
Com. Reg. No.:	11-099516
Capital Investment / Paid-up Capital :	INR 25.932 Million
CIN No.: [Company Identification No.]	U28120MH1996PTC099516
IEC No.:	Not Applicable (As informed by the management that firm does not have export and import)
GSTIN :	27AABCS1127Q1Z4
TAN No.: [Tax Deduction & Collection	Not Divulged

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Account No.]	
PAN No.: [Permanent Account No.]	AABCS1127Q
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> <li>• Manufacturer of Machinery (Registered Activity)</li> <li>• Manufacturer of Structural Metal Products, Tanks, Steam Generators (Confirmed by management)</li> </ul>
No. of Employees :	80 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1996. It is a manufacturer of structural metal products, tanks, steam generators.</p> <p>For the financial year 2017, the company has not earned any operational revenue and has incurred operational loss.</p> <p>Mr. Deepak Jain (Director) has claimed that during the FY 2016-17 the company underwent changes in the management as it was undertaken by the current management and hence no operational activity was undertaken.</p> <p>As per information gathered from indirect sources, subject has resumed its operational activity since April 2017.</p> <p>The moderate financial risk profile of the company is marked by negative reserve base along with comfortable debt balance sheet profile.</p> <p>Payments are unknown.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

Rating Agency Name	BRICKWORK
Rating	Long term borrowing : B+
Rating Explanation	Risk-prone-credit-quality and carries very high credit risk
Date	16.10.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.01.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Deepak Jain Kumar
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9867711321
<b>Date :</b>	04.01.2018

**LOCATIONS**

<b>Registered Office :</b>	505, Quantum Tower, S.V. Road, Malad (West), Mumbai – 400064, Maharashtra
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9867711321 (Mr. Deepak Jain Kumar)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:info@drav.in">info@drav.in</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Factory :</b>	Plot No. K-3, Addl Murbad Industrial Area, Kundacali Village, MIDC, Murbad, Thane-421401, Maharashtra, India

**DIRECTORS**

As on 31.03.2017

<b>Name :</b>	Mr. Deepak Jain Kumar		
<b>Designation :</b>	Director		
<b>Address :</b>	Flat No. B-1607, RNA Royale Park, M G Road, Kandivali (West), Mumbai 400067, Maharashtra, India		
<b>Date of Appointment :</b>	14.03.2016		
<b>PAN No.:</b>	AFHP36256P		
<b>DIN No.:</b>	03562383		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U45202KL2013PTC035778	TANGENT CONSTRUCTION (INDIA) PRIVATE LIMITED	01/05/2015	-
U50500GJ2012PTC068574	DRAV MULTITRADING PRIVATE LIMITED	12/01/2012	-

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<b>Name :</b>	Mr. Manjit Singh Garkel		
<b>Designation :</b>	Director		
<b>Address :</b>	1605/06, Magnum Tower, 2nd Cross Lane, Lokhandwala Complex, Andheri (West), Mumbai-400053, Maharashtra, India		
<b>Date of Appointment :</b>	14.03.2016		
<b>DIN No.:</b>	06564127		
<b>Other Directorship:</b>			
	<b>LLPIN/FLLPIN</b>	<b>LLP Name</b>	<b>Begin Date</b>
	AAB-5889	FOURTH DIMENSION BUILDTECH LLP	18/06/2013
			<b>End Date</b>
			-

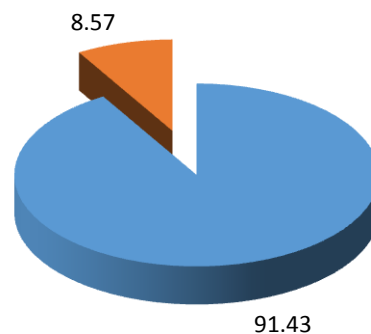
**MAJOR SHAREHOLDERS**

As on 30.09.2017

Names of Shareholders	No. of Shares	% of Holding
Deepak Jain	2370900	91.43
Simran Agarwal	222300	8.57
<b>Total</b>	<b>2593200</b>	<b>100.00</b>

**Share holding pattern**

■ Deepak Jain ■ Simran Agarwal



**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturer of Machinery (Registered Activity)</li> <li>Manufacturer of Structural Metal Products, Tanks, Steam Generators (Confirmed by management)</li> </ul>	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	85044090	Others [Electrical Transformers, Static Converters (For Example, Rectifiers) And Inductors]
	<b>NIC Code No.</b>	<b>Products/Services Description</b>
	28299	Manufacturer of Machinery
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Available	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	Cash and Cheque	
<b>Purchasing :</b>	Cash and Cheque	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Manufacturer	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--

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	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	80 (Approximately)		
<b>Bankers :</b>	<b>Banker Name :</b>	Bank of India	
	<b>Branch :</b>	Nariman Point Branch, Air India Buildingnariman Point, 216, Backbay Reclamation, Mumbai-400021, Maharashtra, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings From Bank</b>		
	Loan against Deposits	3.445	3.445
	<b>Total</b>	<b>3.445</b>	<b>3.445</b>

<b>Auditors :</b>	
<b>Name :</b>	Jain Vinay and Associates Chartered Accountants
<b>Address :</b>	A-1, Divine Land, Jesal Park, Bhayander (East), Thane – 401105, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAIFJ8893J
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other related party :</b>	Tangent Construction (India) Private Limited

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**CAPITAL STRUCTURE**

As on 30.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
2593200	Equity Shares	INR 10/- each	INR 25.932 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	25.932	5.932	5.932
(b) Reserves & Surplus	(3.697)	(3.184)	(22.576)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>22.235</b>	<b>2.748</b>	<b>(16.644)</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	95.741	19.730	68.144
(b) Deferred tax liabilities (Net)	0.976	0.976	0.976
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>96.717</b>	<b>20.706</b>	<b>69.120</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	90.000	76.938
(b) Trade payables	19.253	12.113	13.142
(c) Other current liabilities	0.572	0.052	6.796
(d) Short-term provisions	0.000	0.000	(0.231)
<b>Total Current Liabilities (4)</b>	<b>19.825</b>	<b>102.165</b>	<b>96.645</b>
<b>TOTAL</b>	<b>138.777</b>	<b>125.619</b>	<b>149.121</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	103.347	102.366	117.701
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.100	0.100	0.100
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	10.023	2.214	2.214
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>113.470</b>	<b>104.680</b>	<b>120.015</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000

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(b) Inventories	14.022	14.022	16.122
(c) Trade receivables	1.003	1.003	7.667
(d) Cash and cash equivalents	5.514	5.221	4.914
(e) Short-term loans and advances	4.768	0.693	0.403
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>25.307</b>	<b>20.939</b>	<b>29.106</b>
<b>TOTAL</b>	<b>138.777</b>	<b>125.619</b>	<b>149.121</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	0.000	1.494	19.407
	Other Income	0.000	1.234	101.806
	<b>TOTAL</b>	<b>0.000</b>	<b>2.728</b>	<b>121.213</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.241	31.603
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	2.100	23.917
	Employees benefits expense	0.000	0.197	0.101
	Other expenses	0.513	1.363	23.457
	<b>TOTAL</b>	<b>0.513</b>	<b>3.901</b>	<b>79.078</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(0.513)</b>	<b>(1.173)</b>	<b>42.135</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.000	12.827	24.639
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(0.513)</b>	<b>(14.000)</b>	<b>17.496</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.000	15.334	8.915
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(0.513)</b>	<b>(29.334)</b>	<b>8.581</b>
<b>Less</b>	<b>TAX</b>	0.000	0.000	1.390
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(0.513)</b>	<b>(29.334)</b>	<b>7.191</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(0.20)</b>	<b>(49.45)</b>	<b>12.12</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

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Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

### KEY RATIOS

#### EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.00	245.04	144.20
Account Receivables Turnover (Income / Sundry Debtors)	0.00	1.49	2.53
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	18345.41	151.78
Inventory Turnover (Operating Income / Inventories)	(0.04)	(0.08)	2.61
Asset Turnover (Operating Income / Net Fixed Assets)	0.00	(0.01)	0.36

#### LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.83	0.97	1.11
Debt Equity Ratio (Total Liability / Networth)	4.31	39.93	(8.72)
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.89	37.18	(5.81)
Fixed Assets to Networth (Net Fixed Assets / Networth)	4.65	37.25	(7.07)
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	(0.09)	1.71

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.00	(1963.45)	37.05
Return on Total Assets ((PAT / Total Assets) * 100)	%	(0.37)	(23.35)	4.82
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(2.31)	(1067.47)	(43.20)

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.28	0.20	0.30
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.57	0.07	0.13
G-Score Ratio Financial (Networth / Total Assets)	0.16	0.02	-0.11
G-Score Ratio Debt (Debts / Equity Capital)	3.69	18.50	24.46
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.28	0.20	0.30

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

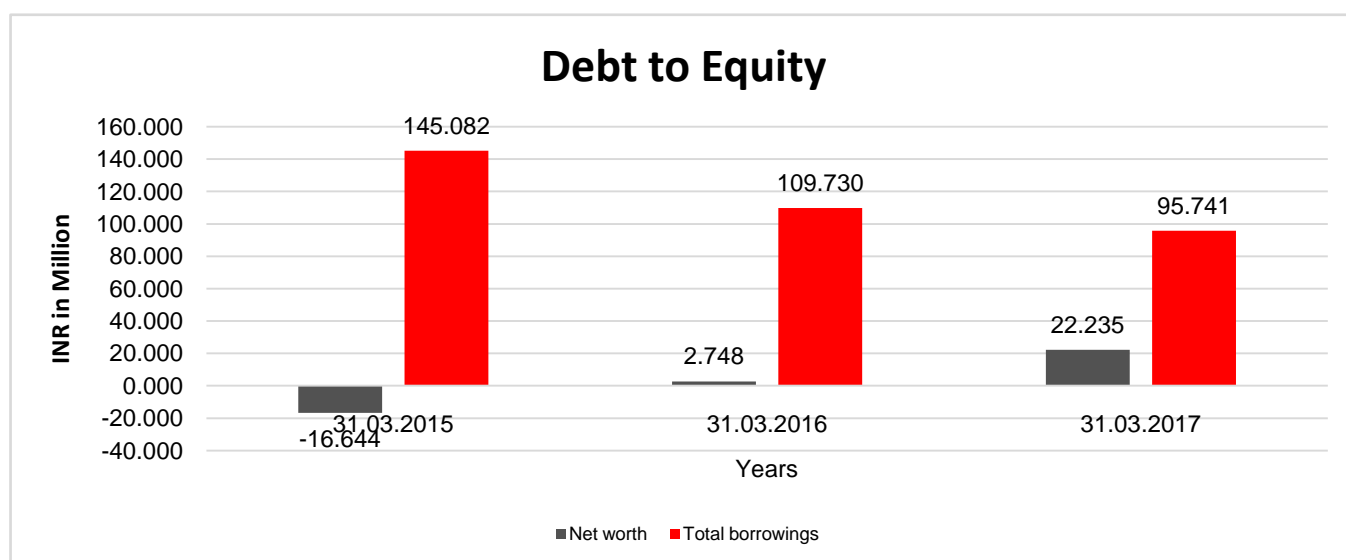
**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	5.932	5.932	25.932
Reserves & Surplus	(22.576)	(3.184)	(3.697)

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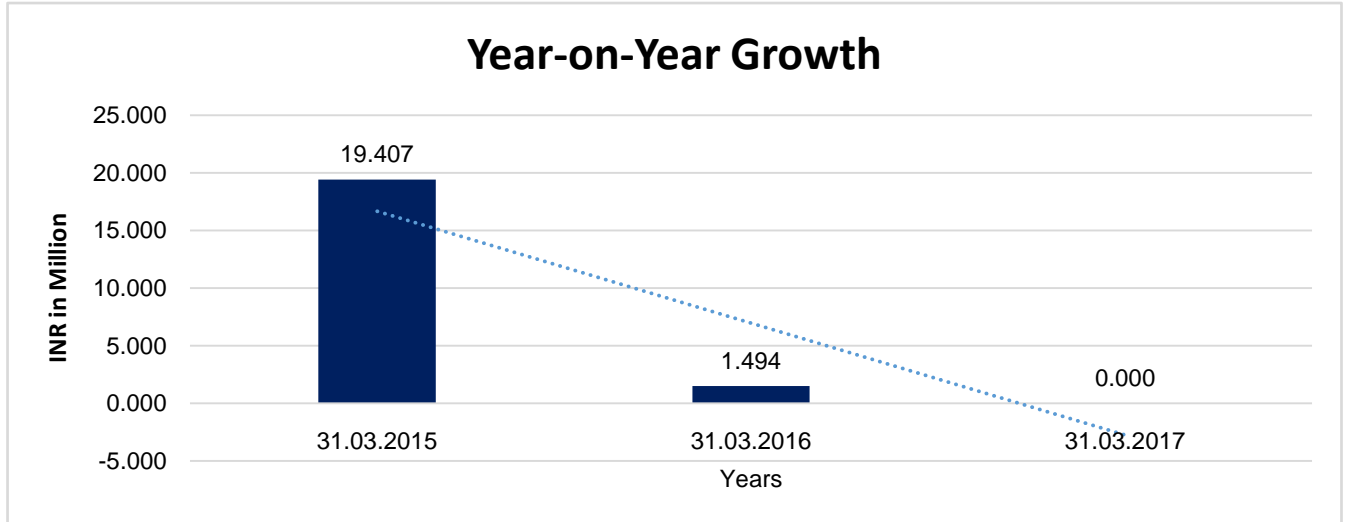
<b>Net worth</b>	<b>(16.644)</b>	<b>2.748</b>	<b>22.235</b>
long-term borrowings	68.144	19.730	95.741
Short term borrowings	76.938	90.000	0.000
<b>Total borrowings</b>	<b>145.082</b>	<b>109.730</b>	<b>95.741</b>
<b>Debt/Equity ratio</b>	<b>(8.717)</b>	<b>39.931</b>	<b>4.306</b>



**YEAR-ON-YEAR GROWTH**

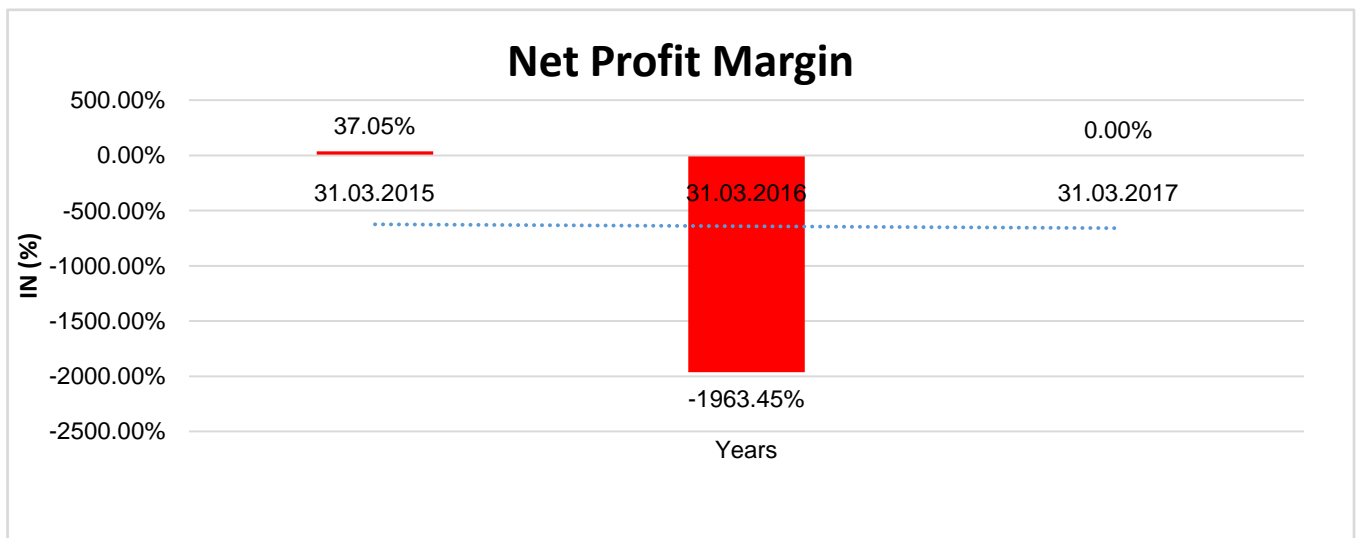
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	19.407	1.494	0.000
		<b>(92.302)</b>	<b>(100.000)</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	19.407	1.494	0.000
Profit/ (Loss)	7.191	(29.334)	(0.513)
	<b>37.05%</b>	<b>(1963.45%)</b>	<b>0.000</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	No
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--

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33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** The registered office of the company has been shifted from 603, 6th Floor, Range Heights, New Link Road, Jogeshwari (West), Mumbai- 400102, Maharashtra, India to the present address but the same has not been updated in the Government Registry.

**STATEMENT OF COMPANY'S AFFAIRS**

During the year the total turnover of the company was NIL against INR 1.494 million in the previous year. The company has earned a profit after tax of INR (0.513) million and compared to INR (29.334) Million in the previous year. The directors are expecting a better position in the coming years.

**UNSECURED LOAN**

PARTICULAR	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
<b>From related parties</b>		
Tangent Construction India Private Limited	11.855	0.000
From Director	0.011	0.000
<b>From Others</b>		
Sales Tax Defferal Loan	9.380	9.380
From Other Parties	71.050	6.905
<b>Short-term borrowings</b>		
Others	0.000	90.000
<b>Total</b>	<b>92.296</b>	<b>106.285</b>

**INDEX OF CHARGES**

S N o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modificat ion	Date of Satisfact ion	Amount	Address
1	G557394 86	1001266 69	BANK OF INDIA	27/06/20 17	-	-	95000000.0	NARIMAN POINT BRANCH, AIR INDIA BUILDING NARIMAN POINT, 216, BACKBAY RECLAMATI ON, MUMBAI MAHARASH TRA 400021

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								INDIA
2	G102232 87	1024522 7	THE BHARAT CO- OPERATIV E BANK (MUMBAI) LIMITED	29/09/20 10	-	26/08/20 16	33500000.0	MULUND BRANCH, NEELAM NAGAR, BLDG NO.7, GAVANPAD A, MULUND (EAST), MUMBAI MAHARASH TRA 400081 INDIA
3	G102251 75	9014475 4	THE BHARAT CO- OPERATIV E BANK (MUMBAI) LIMITED	21/10/20 03	-	26/08/20 16	800000.0	MULUND BRANCH, NEELAM NAGAR, BLDG NO.7, GAVANPAD A, MULUND (EAST), MUMBAI MAHARASH TRA 400081 INDIA
4	G102258 45	9014246 3	THE BHARAT CO- OPERATIV E BANK (MUMBAI) LIMITED	09/07/19 99	17/06/20 04	26/08/20 16	500000.0	MULUND BRANCH, NEELAM NAGAR, BLDG NO.7, GAVANPAD A, MULUND (EAST), MUMBAI MAHARASH TRA 400081 INDIA
5	G102219 84	1046305 2	THE BHARAT CO- OPERATIV E BANK(MUM BAI) LIMITED	21/11/20 13	-	26/08/20 16	70000000.0	MULUND BRANCH, NEELAM NAGAR, BLDG NO.7, GAVANPAD A, MULUND (EAST), MUMBAI MAHARASH

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								TRA 400081 INDIA
6	G102236 67	1015943 8	THE BHARAT CO- OPERATIV E BANK (MUMBAI) LIMITED	14/05/20 09	-	26/08/20 16	5000000.0	MULUND BRANCH, NEELAM NAGAR, BLDG NO.7, GAVANPAD A, MULUND (EAST), MUMBAI MAHARASH TRA 400081 INDIA
7	G102225 94	1033178 9	THE BHARAT CO - OPERATIV E BANK (MUMBAI) LIMITED	03/01/20 12	-	26/08/20 16	20000000.0	MULUND BRANCH, NEELAM NAGAR, BLDG NO.7, GAVANPAD A, MULUND (EAST), MUMBAI MAHARASH TRA 400081 INDIA
8	G102268 76	9014195 8	THE BHARAT CO- OPERATIV E BANK (MUMBAI) LIMITED	11/03/19 97	09/07/19 99	26/08/20 16	6000000.0	MULUND BRANCH, NEELAM NAGAR, BLDG NO.7, GAVANPAD A, MULUND (EAST), MUMBAI MAHARASH TRA 400081 INDIA
9	G102255 06	9014624 6	THE BHARAT CO- OPERATIV E BANK (MUMBAI) LIMITED	10/12/20 01	-	26/08/20 16	375000.0	MULUND BRANCH, NEELAM NAGAR, BLDG NO.7, GAVANPAD A, MULUND (EAST), MUMBAI

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								MAHARASH TRA 400081 INDIA
10	G102248 71	9014523 8	THE BHARAT CO- OPERATIV E BANK (MUMBAI) LIMITED	17/06/20 04	17/06/20 04	26/08/20 16	2000000.0	MULUND BRANCH, NEELAM NAGAR, BLDG NO.7, GAVANPAD A, MULUND (EAST), MUMBAI MAHARASH TRA 400081 INDIA

**FIXED ASSETS**

- Leasehold Land
- Factory Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicles
- Office Equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 63.38
UK Pound	1	INR 86.02
Euro	1	INR 76.50

**INFORMATION DETAILS**

Information Gathered by :	SHW
Analysis Done by :	PRI
Report Prepared by :	JYTK

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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