

MIRA INFORM REPORT

Report No. :	480620
Report Date :	06.01.2018

IDENTIFICATION DETAILS

Name :	JAYASEKARA MOTORS (PRIVATE) LIMITED
Registered Office :	201, Panchikawatta Road, Colombo 10
Country :	Sri Lanka
Date of Incorporation :	04.08.1994
Com. Reg. No.:	PV 7204
Legal Form :	Private Limited Liability Company
Line of Business :	Importers and Distributors of Motor Spare parts & Accessories
No. of Employees :	22

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
Sri Lanka	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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SRI LANKA - ECONOMIC OVERVIEW

Sri Lanka is attempting to sustain economic growth while maintaining macroeconomic stability under an IMF program. The government's high debt payments and bloated civil service cadre, which have contributed to historically high budget deficits and low tax revenues, remain a concern. Government debt is about 77% of GDP and remains among the highest of the emerging markets.

The new government in 2015 drastically increased wages for public sector employees, which boosted demand for consumer goods but hurt the overall balance of payments and reduced foreign exchange reserves.

Tourism has experienced strong growth during recent years following the resolution of the government's 26-year conflict with the Liberation Tigers of Tamil Eelam. The government has been pursuing large-scale reconstruction and development projects in its efforts to spur growth.

Source : CIA

COMPANY PROFILE

Basic Information

- | | | |
|----|-----------------------------|--|
| a. | Name of Subject of Inquiry | JAYASEKARA MOTORS (PRIVATE) LIMITED |
| b. | Legal Form & Status | Private Limited Liability Company (In Operation) |
| c. | Managing Director | Mr M A Anura Jayasekara |
| d. | Primary Line of Business | Importers and Distributors of Motor Spare parts & Accessories |
| e. | Principal Place of Business | 201, Panchikawatta Road, Colombo 10 Sri Lanka.
Tel. No: (00 94 11) 2446779 Fax. No: (00 94 11) 2424864 E-Mail:
jayamoto@sltnet.lk Web Site: NA |
| f. | Employees | 22 Approximately |

COMPANY DETAILS

- | | | |
|----|-------------------------|---|
| | Registration No | N (PVS) 13480 |
| | Date of Registration | 1994 / 08 / 04 |
| b. | Re-registration No | PV 7204 |
| | Date of Re-registration | 2008 / 09 / 05 |
| c. | Registered Office | 201, Panchikawatta Road, Colombo 10, Sri Lanka |
| | | Mahadura Anura Jayasekara Director |
| | Board of Directors | Mahadura Ranjith Jayasekara Director |
| d. | As At 20th October 2016 | Mahadura Ajith Jayasekara Director |
| | | Mahadura Anil Jayasekara Director |
| e. | Issued Share Capital | LKR 350,000.00 |
| lk | No. of Shares | 35,000 |
| g. | Preferential Shares | NA |
| h. | Nominal Value of Share | LKR 10.00 |
| i. | Auditors | Jayaweera & Co. - No 50, 18-1/1, Sir James Peiris Mawatha, Colombo 02 |

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- j. Company Secretaries Nadeeja Dhanushka Jayasekara No 11/110, Kingstone Villa, 01st Lane, Kandy Road, Kelaniya
- k. Main Bank/s Commercial Bank of Ceylon, People's Bank, Hatton National Bank

SHAREHOLDERS

NO.	NAME	NUMBER OF SHARES
1.	Mahadura Ranjith Jayasekara	17,499
2.	Mahadura Anura Jayasekara	17,499
3.	Mahadura Ajith Jayasekara	01
4.	Mahadura Anil Jayasekara	01

FINANCIAL DETAILS

- Most recent available Financial Information
NA

CURRENT INVESTIGATION

Jayasekara Motors (Pvt) Ltd
201 Panchikawatta Rd Colombo 10
TP: 0112 446 779



Company Logo

- **History.**
The subject company was formed on 04th August 1994 under N (PVS) 13480 under the Companies act of Sri Lanka. The company was subsequently Re-registered on 05th September 2008 under PV 7204 under the Companies Act No 7, 2007 as per the mandatory regulations for ROC listed companies
- Operational Details.

General

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The subject company is listed under importing and distribution of Motor spares and Accessories in Sri Lanka. The company is located in the prime motor spare parts area of Sri Lanka. The company carries our direct imports from various countries such as Japan, Singapore, India etc..

Products

Motor Spare Parts & Accessories (Motor Car, Coach, Lorry, SUV's, Trucks etc.. for all types of brands and types

Employees

22 Approximately

Import Countries

Indian, China, Singapore, Dubai

Associate Companies

NA

PERSONAL DETAILS OF KEY PERSONS

Director 1

ITEM	DETAIL
Name	Mahadura Ranjith Jayasekara
ID Number	530501981V
Nationality	Sri Lankan
Gender	Male
Date of Birth	19th February 1953
Age	63 Years
Address	31, Karlshrua Gardens, Colombo 08

Director 2

ITEM	DETAIL
Name	Mahadura Anura Jayasekara
ID Number	622980100V
Nationality	Sri Lankan
Gender	Male
Date of Birth	24th October 1962
Age	53 Years
Address	59, Alexandra Place, Colombo 07

Director 3

ITEM	DETAIL
Name	Mahadura Ajith Jayasekara
ID Number	683340243V
Nationality	Sri Lankan
Gender	Male
Date of Birth	29th November 1968
Age	47 Years
Address	59, Alexandra Place, Colombo 07

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.38
UK Pound	1	INR 86.02
Euro	1	INR 76.50
LKR	1	INR 0.41

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VAR
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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