

## MIRA INFORM REPORT

Report No. :	484535
Report Date :	06.01.2018

### IDENTIFICATION DETAILS

Name :	MOTHER LAND TEXTILE INDIA PRIVATE LIMITED
Registered Office :	S.F. No 207/1, Sri Nagar Kaniyur Village, Karumathampatti (PO), Palladam Taluka, Coimbatore – 641659, Tamilnadu
Tel. No.:	91-421-2336656
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	24.01.2005
Com. Reg. No.:	18-011541
Capital Investment / Paid-up Capital :	INR 19.686 Million
CIN No.: [Company Identification No.]	U17111TZ2005PTC011541
IEC No.:	Not Divulged
TIN No.:	33182464035
CST No.:	850695 26-04-2005
GSTIN:	Not Divulged
TAN No.: [Tax Deduction & Collection Account No.]	Not Available

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>PAN No.:</b> [Permanent Account No.]	AAECM1896P
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturers and Exporters of High Quality Fabrics.</li> <li>Subject is engaged in the manufacturing of textile cloth.</li> </ul> (Registered Activity)
<b>No. of Employees :</b>	Not Divulged

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 170000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2005. It is engaged in manufacturing of textile cloth.</p> <p>Management has not filed its financial record with Government department for the year 2017 and same are not available from any other sources.</p> <p>As per the financial of 2016, the company has achieved a decent growth of 78.80% in its revenue as compared to the previous year's revenue and has reported an average net profit margin of 1.28%.</p> <p>The company has sufficient net worth base along with high debt balance sheet profile.</p> <p>Rating is further constrained on account of absence of latest financial record of the company.</p> <p>Business is active. Payments are reported to be slow.</p>

	In view of aforesaid, the company can be considered for business dealings with some caution.
--	--

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.01.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

Management non-cooperative (Tel No.: 91-421-2336656)

**LOCATIONS**

<b>Registered Office/ Factory :</b>	S.F. No 207/1, Sri Nagar Kaniyur Village, Karumathampatti (PO), Palladam Taluka, Coimbatore – 641659, Tamilnadu, India
<b>Tel. No.:</b>	91-421-2336656
<b>Fax No.:</b>	91-421- 2336686
<b>E-Mail :</b>	<a href="mailto:motherlandtextileindia_pvtltd@hotmail.com">motherlandtextileindia_pvtltd@hotmail.com</a> <a href="mailto:velufca@gmail.com">velufca@gmail.com</a>
<b>Website:</b>	<a href="http://motherlandtextiles.com">http://motherlandtextiles.com</a>
<b>Head Office:</b>	S.F. No. 208/5, Sri Nagar Kaniyurvillage, Karumathampatti Palladam Taluk, Coimbatore – 641659, Tamilnadu, India

**DIRECTORS**

As on 31.03.2017

<b>Name :</b>	Mr. Paramasivampalayam Kandasamy Palanisamy
<b>Designation :</b>	Director
<b>Address :</b>	29 – E, Power House Road, Somanur, Coimbatore – 641665, Tamilnadu, India
<b>Date of Birth/Age :</b>	06.07.1961
<b>Date of Appointment :</b>	24.01.2015
<b>DIN No.:</b>	02376850
<b>Name :</b>	Mr. Velumani Palanisamy
<b>Designation :</b>	Director
<b>Address :</b>	29 – E, Power House Road, Somanur, Coimbatore – 641665, Tamilnadu, India
<b>Date of Birth/Age :</b>	05.02.1972
<b>Date of Appointment :</b>	24.01.2015
<b>DIN No.:</b>	02659133

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Name :</b>	Palanisamy Gowtham
<b>Designation :</b>	Director
<b>Date of Appointment :</b>	30.10.2017
<b>DIN No.:</b>	07975582
<b>Name :</b>	Pavanisamy Santhoshkumar
<b>Designation :</b>	Director
<b>Date of Appointment :</b>	30.10.2017
<b>DIN No.:</b>	07975649

**KEY EXECUTIVES**

<b>Name :</b>	V.M. Vennila
<b>Designation :</b>	Company Secretary
<b>Address :</b>	A-3, Thasami Enclave, 28, Kulatheri Main Road, Uppilpalayam, Coimbatore – 641015, Tamilnadu, India
<b>Tel. No:</b>	91-421-2597505
<b>Mob. No:</b>	91-9360069860
<b>Email:</b>	<a href="mailto:Nila_mdu@yahoo.co.in">Nila_mdu@yahoo.co.in</a>

**MAJOR SHAREHOLDERS**

**As on 31.03.2016**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Paramasivampalayam Kandasamy Palanisamy	155710
Velumani Palanisamy	41150
<b>Total</b>	<b>196860</b>

**LIST OF ALLOTTEES:**

**As: 30.10.2017**

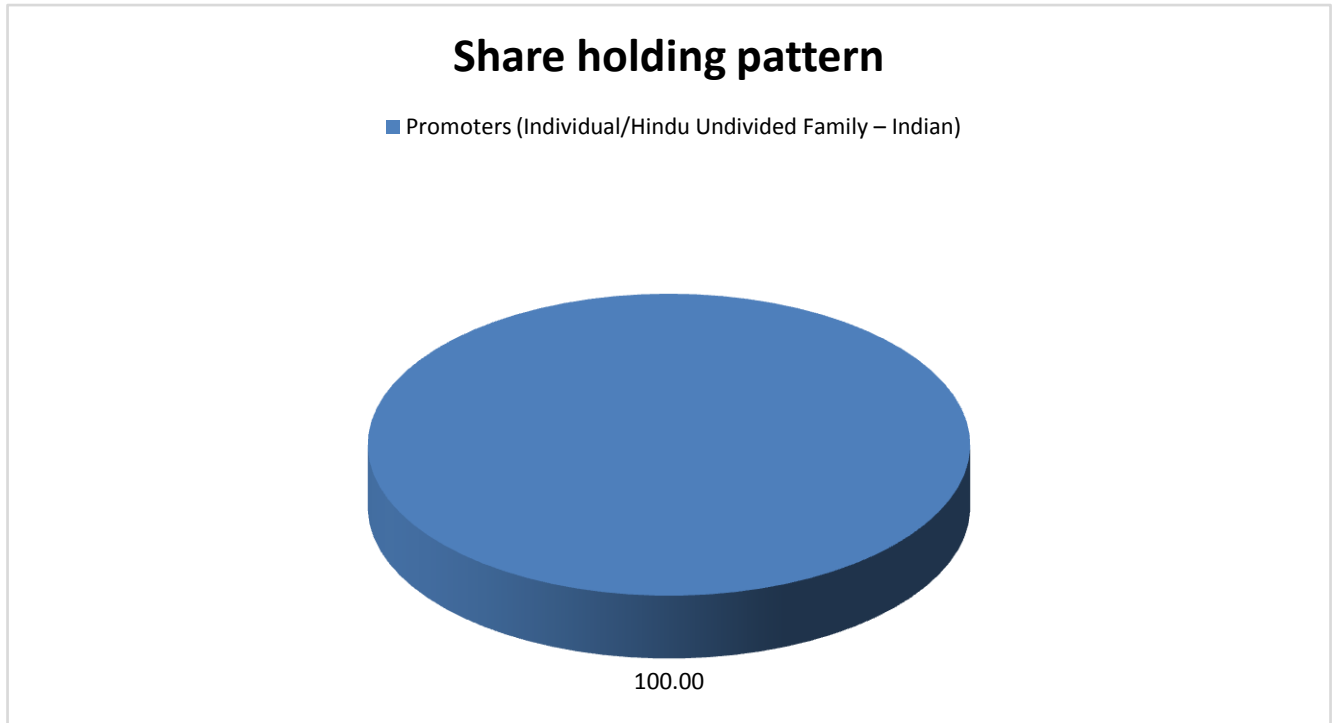
<b>Names of Allottees</b>	<b>No. of Shares</b>
Paramasivampalayam Kandasamy Palanisamy	18290
Velumani Palanisamy	30850
Palanisamy Gowtham	54000
Pavanisamy Santhoshkumar	30000
<b>Total</b>	<b>133140</b>

**Equity Share Break up (Percentage of Total Equity)**

**As on: 30.09.2016**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Manufacturers and Exporters of High Quality Fabrics.</li> <li>Subject is engaged in the manufacturing of textile cloth.</li> </ul> (Registered Activity)	
<b>Products / Services :</b>	<b>Item Code No.</b>	<b>Products/Services Description</b>
	131	cloth and sizing
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Terms :</b>	Not Divulged
----------------	--------------

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Not Divulged	
<b>Bankers :</b>	<b>Banker Name :</b>	Indian Overseas Bank
	<b>Branch :</b>	Kollupalayam Branch, 3/209, Rajiv Gandhi Nagar, Karumathampatti, Coimbatore – 641659, Tamilnadu, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
<b>Remark :</b>	--	
<b>Facilities :</b>	<b>SECURED LOAN</b>	<b>31.03.2016</b>   <b>31.03.2015</b>

	(INR in Million)	(INR in Million)
<b>LONG TERM BORROWING</b>		
<b>Term Loans From Bank</b>		
Indian Overseas Bank – Windmill Term Loan	31.660	39.740
Indian Overseas Bank – Term Loans For Looms	78.566	2.928
Indian Overseas Bank –Term Loan	3.911	1.045
Indian Overseas Bank –Term Loan – Airjet	54.750	64.065
Indian Overseas Bank – Term loan	0.000	5.077
Indian Overseas Bank	4.678	1.376
Term Loan for BMW Car Loan	0.046	0.247
Indian Overseas Bank – SSI Term loan	0.000	0.660
<b>SHORT TERM BORROWING</b>		
Loans Repayable on Demand From Bank	48.625	58.457
<b>Total</b>	<b>222.236</b>	<b>173.595</b>

<b>Auditors :</b>	
<b>Name :</b>	M. Kandasami and Associates Chartered Accountants
<b>Address :</b>	12, Amarjothi Garden, 1st Floor, Railway Feeder Road, Tirupur – 641601, Tamilnadu, India
<b>Tel. No.:</b>	91-421-2200322/2232404
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAGFM1020Q
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	--

### CAPITAL STRUCTURE

As on: 31.03.2016

#### Authorised Capital :

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

#### Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
196860	Equity Shares	INR 100/- each	INR 19.686 Million

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

--	--	--	--

After: 30.09.2016

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 100/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
330000	Equity Shares	INR 100/- each	INR 33.000 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	19.686	19.686	13.686
(b) Reserves & Surplus	38.982	29.416	21.736
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>58.668</b>	<b>49.102</b>	<b>35.422</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	176.296	115.833	30.708
(b) Deferred tax liabilities (Net)	9.863	4.054	2.513
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>186.159</b>	<b>119.887</b>	<b>33.221</b>
(4) Current Liabilities			
(a) Short term borrowings	48.635	58.457	16.386
(b) Trade payables	164.058	67.682	64.733
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	3.919	1.471	1.589
<b>Total Current Liabilities (4)</b>	<b>216.612</b>	<b>127.610</b>	<b>82.708</b>
<b>TOTAL</b>	<b>461.439</b>	<b>296.599</b>	<b>151.351</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	328.206	214.565	94.484
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	14.479	11.618	11.530
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>342.685</b>	<b>226.183</b>	<b>106.014</b>
(2) Current assets			

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**MOTHER LAND TEXTILE INDIA PRIVATE LIMITED - 484535 06-JAN-2018.HTM PAGE NO. :**

(a) Current investments	0.000	0.000	0.000
(b) Inventories	25.120	34.687	22.600
(c) Trade receivables	85.668	33.078	21.801
(d) Cash and cash equivalents	0.566	0.309	0.180
(e) Short-term loans and advances	7.400	2.342	0.756
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>118.754</b>	<b>70.416</b>	<b>45.337</b>
<b>TOTAL</b>	<b>461.439</b>	<b>296.599</b>	<b>151.351</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	<b>SALES</b>			
	Income	746.595	417.554	451.003
	Other Income	3.192	0.723	0.705
	<b>TOTAL</b>	<b>749.787</b>	<b>418.277</b>	<b>451.708</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	270.950	153.719	175.225
	Purchases of Stock-in-Trade	325.453	188.213	216.500
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	7.117	(6.421)	(7.152)
	Employees benefits expense	13.665	13.101	12.842
	Other expenses	70.878	38.350	31.530
	<b>TOTAL</b>	<b>688.063</b>	<b>386.962</b>	<b>428.945</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>61.724</b>	<b>31.315</b>	<b>22.763</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>18.380</b>	<b>7.194</b>	<b>4.123</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>43.344</b>	<b>24.121</b>	<b>18.640</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>25.714</b>	<b>13.015</b>	<b>11.547</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>17.630</b>	<b>11.106</b>	<b>7.093</b>
<b>Less</b>	<b>TAX</b>	<b>8.064</b>	<b>3.426</b>	<b>1.971</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>9.566</b>	<b>7.680</b>	<b>5.122</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>48.59</b>	<b>39.01</b>	<b>37.42</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	41.88	28.91	17.64
Account Receivables Turnover (Income / Sundry Debtors)	8.71	12.62	20.69
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	100.40	72.25	60.32
Inventory Turnover (Operating Income / Inventories)	2.46	0.90	1.01
Asset Turnover (Operating Income / Net Fixed Assets)	0.19	0.15	0.24

**LEVERAGE RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.85	0.82	0.75
Debt Equity Ratio (Total Liability / Networth)	3.83	3.55	1.33
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.69	2.60	2.33
Fixed Assets to Networth (Net Fixed Assets / Networth)	5.59	4.37	2.67

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Interest Coverage Ratio (PBIT / Financial Charges)	3.36	4.35	5.52
---	------	------	------

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin ((PAT / Sales) * 100)	%	1.28	1.84	1.14
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.07	2.59	3.38
Return on Investment (ROI) ((PAT / Networth) * 100)	%	16.31	15.64	14.46

**SOLVENCY RATIOS**

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)	0.55	0.55	0.55
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.43	0.28	0.27
G-Score Ratio Financial (Networth / Total Assets)	0.13	0.17	0.23
G-Score Ratio Debt (Debts / Equity Capital)	11.43	8.85	3.44
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.55	0.55	0.55

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

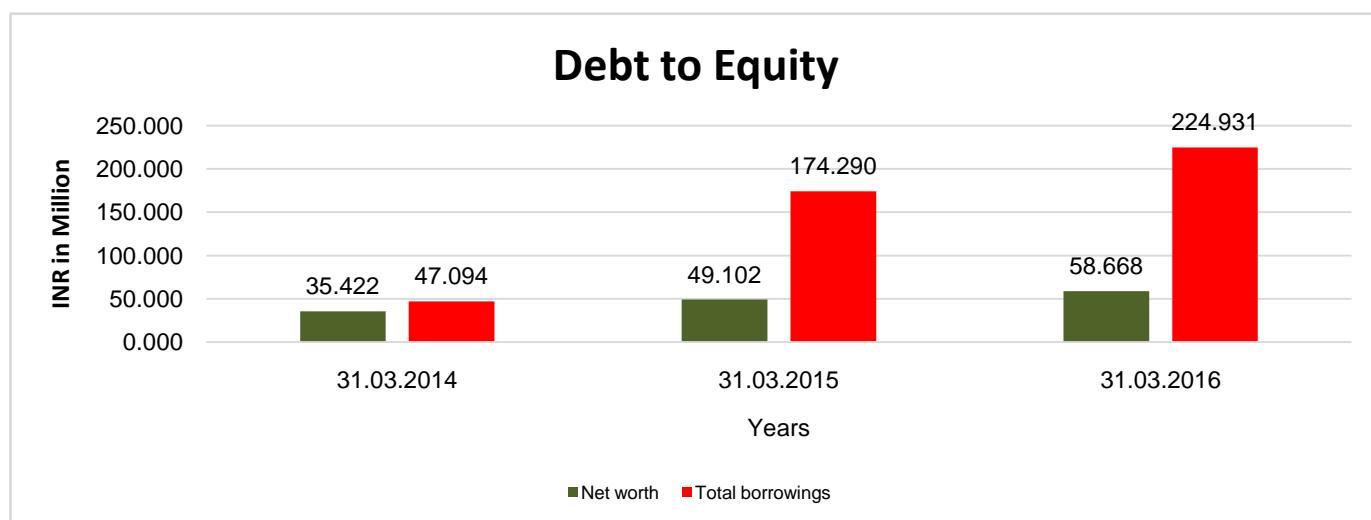
**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	13.686	19.686	19.686
Reserves & Surplus	21.736	29.416	38.982
<b>Net worth</b>	<b>35.422</b>	<b>49.102</b>	<b>58.668</b>

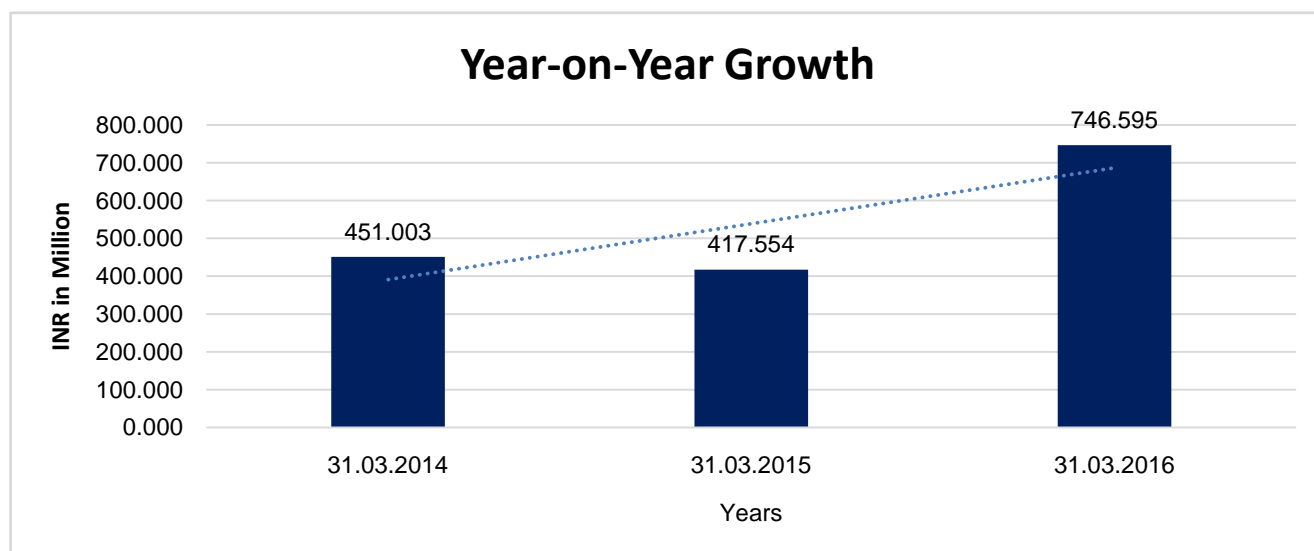
**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

long-term borrowings	30.708	115.833	176.296
Short term borrowings	16.386	58.457	48.635
<b>Total borrowings</b>	<b>47.094</b>	<b>174.290</b>	<b>224.931</b>
<b>Debt/Equity ratio</b>	<b>1.330</b>	<b>3.550</b>	<b>3.834</b>



#### YEAR-ON-YEAR GROWTH

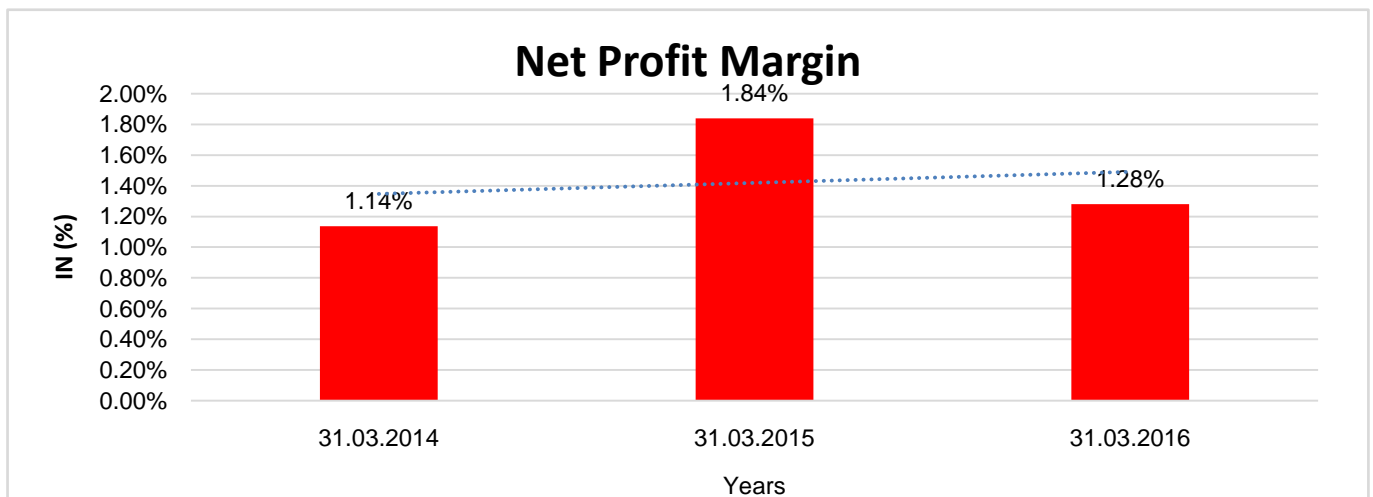
Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	451.003	417.554	746.595
		<b>(7.417)</b>	<b>78.802</b>



**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**NET PROFIT MARGIN**

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	451.003	417.554	746.595
Profit	5.122	7.680	9.566
	<b>1.14%</b>	<b>1.84%</b>	<b>1.28%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last two/ three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**REVIEW OF OPERATION**

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

The company is engaged in the manufacturing of textile cloth. There was no change in the nature of the business of the company during the year. And the Company has achieved Turnover of INR 746.595 million. Increase in the sales price of cloth and improvement in quality of cloth enable the company to earn a good profit during the year and forthcoming year also. The directors are taking further steps to improve the profitability of the company.

**CORPORATE INFORMATION:**

The Company is engaged in manufacturing of textile cloth.

**UNSECURED LOAN**

PARTICULARS	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
<b>Long-term Borrowings</b>		
Loans and advances from related parties	2.685	0.695
<b>Total</b>	<b>2.685</b>	<b>0.695</b>

**INDEX OF CHARGES**

S. N O.	CH AR GE ID	DATE OF CHARGE CREATION /MODIFICATION	CHAR GE AMO UNT SECURED	CHARGE HOLDER	ADDRESS	SER VIC E REQ UES T NU MB ER (SR N)
1	102 017 69	30/03/2015 *	223,5 60,00 0.00	INDIAN OVERSEA S BANK	KOLLUPALAYAM BRANCH, 3/209 RAJIV GANDHI NAGAR, KARUMATHAMPATTI, COIMBATORE - 641659, TAMILNADU, INDIA	C55 133 607

**FIXED ASSETS**

- Land (Windmill)
- Buildings
- Plant and Equipment
- Furniture and Fixtures
- Vehicle
- Car
- Computer
- Windmill

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 63.38
UK Pound	1	INR 86.02
Euro	1	INR 76.50

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	GYT
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	MTN

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**PRIVATE & CONFIDENTIAL** : This information is provided to you at your request, you having employed MIPL for such purpose. You will use the information as aid only in determining the propriety of giving credit and generally as an aid to your business and for no other purpose. You will hold the information in strict confidence, and shall not reveal it or make it known to the subject persons, firms or corporations or to any other. MIPL does not warrant the correctness of the information as you hold it free of any liability whatsoever. You will be liable to and indemnify MIPL for any loss, damage or expense, occasioned by your breach or non observance of any one, or more of these conditions

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



---

**MIRA INFORM PRIVATE LIMITED**  
605, Palmspring, Near D'Mart, Link Road,  
Malad (West), Mumbai - 400 064. INDIA  
Tel : 91-22-40448000 (44 lines)  
Fax : 91-22-40448045 / 40448046  
E-mail : mira@mirainform.com  
info@mirainform.com  
Website : <http://www.mirainform.com>  
<http://www.miraglobalcheck.com>  
<http://www.miraglobalcollections.com>

---

***MOTHER LAND TEXTILE INDIA PRIVATE LIMITED - 484535 06-JAN-2018.HTM*** ***PAGE NO. : 2***

This report is issued at your request without any risk and responsibility on the part of MIRA INFORM PRIVATE LIMITED (MIPL) or its officials.

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.