

## MIRA INFORM REPORT

<b>Report No. :</b>	484147
<b>Report Date :</b>	06.01.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	NTC GLOBAL CO., LTD.
<b>Registered Office :</b>	165, Gasan Digital 1-Ro, Geumcheon-Gu, Seoul, Rm.1505, Gasan Business Centre Bldg., Korea 08503
<b>Country :</b>	South Korea
<b>Financials (as on) :</b>	31.12.2016
<b>Date of Incorporation :</b>	11.01.2010
<b>Com. Reg. No.:</b>	119-86-24810
<b>Legal Form :</b>	Co., Ltd by Shares
<b>Line of Business :</b>	Wholesales of Paper Products. (Paper, Pulp, Chemicals Related to Paper, Electric Products)
<b>No. of Employees :</b>	6

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
South Korea	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**SOUTH KOREA - ECONOMIC OVERVIEW**

South Korea over the past four decades has demonstrated incredible economic growth and global integration to become a high-tech industrialized economy. In the 1960s, GDP per capita was comparable with levels in the poorer countries of Africa and Asia. In 2004, South Korea joined the trillion-dollar club of world economies.

A system of close government and business ties, including directed credit and import restrictions, initially made this success possible. The government promoted the import of raw materials and technology at the expense of consumer goods and encouraged savings and investment over consumption.

The Asian financial crisis of 1997-98 exposed longstanding weaknesses in South Korea's development model, including high debt/equity ratios and massive short-term foreign borrowing. GDP plunged by 7% in 1998, and then recovered by 9% in 1999-2000. South Korea adopted numerous economic reforms following the crisis, including greater openness to foreign investment and imports. Growth moderated to about 4% annually between 2003 and 2007.

South Korea's export-focused economy was hit hard by the 2008 global economic downturn, but quickly rebounded in subsequent years, reaching over 6% growth in 2010. The US-Korea Free Trade Agreement was ratified by both governments in 2011 and went into effect in March 2012. Between 2012 and 2016, the economy experienced slow growth – 2%-3% per year - due to sluggish domestic consumption, a drop in foreign demand for South Korean exports, increased competition from regional rivals such as China and Japan, and declining investment. The administration in 2016 faced the challenge of balancing heavy reliance on exports with domestic restructuring efforts in the country's shipbuilding and shipping industries.

The South Korean economy's short-term challenges include a potential loss of consumer confidence due to issues with its mobile phone industry, as well as uncertainty stemming from a tumultuous domestic political situation. In the long-term, South Korea must deal with a rapidly aging population, inflexible labor market, dominance of large conglomerates (chaebols), and the heavy reliance on exports, which comprise more than 40% of GDP. South Korea's low overall unemployment rate masks problems with high youth unemployment, low worker productivity, high labor underutilization, and low female participation in the workforce. The government has tried to implement structural reforms, but continues to face significant headwind from vested interests. Finally, the country could eventually face an unprecedented financial burden in the event the unification of the Korean Peninsula were to occur.

Source : CIA

## **BASIC INFORMATION**

Company Name	NTC GLOBAL CO., LTD.
Registered Address	165, Gasan digital 1-ro, Geumcheon-gu, Seoul, Korea
Building	Rm.1505, Gasan Business Centre Bldg.
Zip Code	08503
Tel	+82-2-3289-9222
Fax	+82-2-3289-9226
E-mail	--
Website	--
Trading Address	Rm.1505, Gasan Business Centre Bldg.,165, Gasan digital 1-ro, Geumcheon-gu, Seoul, Korea (Old Address System : Rm.1505, Gasan Business Centre Bldg.,371-6, Gasan-dong, Geumcheon-gu, Seoul, Korea)
Tel	+82-2-3289-9222
Fax	+82-2-3289-9226
Type	Export/Import
Industry	Wholesales of Paper Products
Main Business	Paper, Pulp, Chemicals Related to Paper, Electric Products
Sub Business	--
Established (mm/dd/yyyy)	01/11/2010

## **DETAILED PRODUCTS**

Activity	Detailed Products (UNSPSC)
Sell	Printing and writing paper(14111500)

## **CEO'S**

Name	Kim Il-Hwan
Date of Birth	12/08/1967
Title	Representative Director
Nationality	Korean

## **PROFILES**

Capital (KRW)	40,000,000
Employees	6
Formation	Co., Ltd by Shares
Bank Details	N/A
Corporate Registered No.	110111-4258889

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Business Registered No.	119-86-24810
Permit & Licenses	N/A
Shareholder Position	N/A
Company History	01/11/2010 Incorporated as the present name 12/05/2011 Moved to the present HQ address from Rm.603, 371-59, Gasam-dong, Geumcheon-gu, Seoul, Korea 03/12/2014 Split off the par value to 5,000 KRW from 10,000 KRW 03/12/2014 Decreased capital to 400,000,000 KRW from 800,000,000 KRW 12/23/2016 Decreased capital to 40,000,000 KRW from 400,000,000 KRW

## **MANAGEMENT**

Job Description	Name	Nationality	Date of Birth	Inauguration Date
Representative Director	Kim Il-Hwan	Korean	12/08/1967	01/11/2010

## **FINANCIALS**

Year / Unit : KRW	Sales	Assets	Net Income
2016	57,463,791,000	10,573,439,000	690,355,000
2015	46,506,077,000	10,997,276,000	661,623,000
2014	60,063,334,000	9,135,359,000	1,413,738,000
2013	75,260,840,000	9,490,178,000	1,632,510,000
2012	68,108,657,000	7,999,057,000	1,618,167,000

## **FINANCIAL DESCRIPTION**

Authorized Capital(KRW)	1,600,000,000
Paid-Up Capital(KRW)	40,000,000
Total Issued Shares	8,000

### **Balance Sheet**

Unit : Korean Won	As of 12/31/2016	As of 12/31/2015	As of 12/31/2014
Total Assets	10,573,439,000	10,997,276,000	9,135,359,000
Current Assets	7,506,000,000	9,030,000,000	8,470,000,000
-Quick Assets			
-Inventories	3,067,439,000	1,967,276,000	665,359,000
Fixed Assets			
-Investment			
-Tangibles			
-Intangibles			

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## ***SALES BY REGION (ACTIVITY & MARKETS)***

The Subject exports to Middle East and South West Asian Countries.

## ***COURT ACTION***

Not Available.

## ***NEWS CLIPPING***

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 63.38
UK Pound	1	INR 86.02
Euro	1	INR 76.50
KRW	1	INR 0.060

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	NIT

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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