

MIRA INFORM REPORT

Report No. :	484494
Report Date :	06.01.2018

IDENTIFICATION DETAILS

Name :	RAJ PETRO SPECIALITIES PRIVATE LIMITED (w.e.f.14.05.2007)
Formerly Known As :	SURYODAY BLENDING PRIVATE LIMITED
Registered Office :	B-1-101, Boomerang, Chandivali Farm Road, Chandivali, Andheri (East), Mumbai-400072, Maharashtra
Tel. No.:	91-22-61993300
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	06.05.1997
Com. Reg. No.:	11-107800
Capital Investment / Paid-up Capital :	INR 183.876 Million
CIN No.:[Company Identification No.]	U23201MH1997PTC107800
IEC No.:	0301069123
GST No.:	33AACCS4923P2Z1
TIN No.:	33421200090
TAN No.:[Tax Deduction & Collection	Not Available

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RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 2

Account No.]	
PAN No.: [Permanent Account No.]	AACCS4923P
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer, Supplier and Exporter of various Specialty Petroleum Products, Industrial Oils and Lubricants. [Registered Activity and also Confirmed by Management]
No. of Employees :	750 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Good
Payment Behaviour :	Usually Correct
Litigation :	Clear
Comments :	<p>Subject was established in the year 1997 and it is a manufacturer of various specialty petroleum products, industrial oils and lubricants.</p> <p>As per the Registrar of Companies date of balance sheet (i.e. financial filed) is show as 31.03.2017 but documents related to the financial for the year 31.03.2017 are not available from any sources.</p> <p>For the financial year ended 2016, the revenue of the company has declined by 22.66% but has reported average profit margin of 1.57% during the year under review.</p> <p>The company's sound financial profile is reflected by its above average solvency indicators due to low debt balance sheet profile along with sound net worth base and average liquidity position.</p> <p>Rating also derives strength form company's established track record of business operations and promoters extensive industry experience.</p> <p>However, rating strength is partially offset by intensely competitive business environment due to the dominance of large-scale, organized players in the</p>

RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 3

	<p>lubricant industry and vulnerability of profitability to the volatility in the prices of base oil, which is a crude oil derivative, and forex fluctuations.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are reported to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Loans=BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	18.08.2017
Rating Agency Name	CRISIL
Rating	Short Term Loans=A2
Rating Explanation	Strong degree of safety and low credit risk
Date	18.08.2017

RBI DEFAULTERS' LIST STATUS

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RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 4

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.01.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Dhimant Bhatt
Designation :	Marketing Manager
Contact No.:	91-9825473054

LOCATIONS

Registered/ Office 1 :	Corporate	B-1-101, Boomerang, Chandivali Farm Road, Chandivali, Andheri (East), Mumbai-400072, Maharashtra, India
Tel. No.:		91-22-61993300/ 61993333
Mobile No.:		91-9825473054 [Mr. Dhimant Bhatt]
Fax No.:		91-22-61994444
E-Mail :		rachitparashar@rajgrp.com ram.prasad@rajgrp.com marketing_rl@rajgrp.com exports@rajgrp.com sales@rajgrp.com srinivasarao.v@rajgrp.com dhimant.bhatt@rajgrp.com
Website :		http://www.rajgrp.com
	Location :	Owned
	Locality :	Commercial
Corporate Office 2:		2A-D, Doshi Towers, 156, Poonamallee High Road, Kilpauk, Chennai - 600010,

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RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 5

	Tamilnadu, India
Tel. No.:	91-44-42288900
Fax No.:	91-44-42288912
Factory 1 :	S.N. 146/2/3, Madhuban Dam Road, Village Karad, Silvassa-396230, Dadra and Nagar Haveli (U.T), India
Tel. No.:	91-260-3091881
Factory 2 :	73/ 1B, Vaikkadu Village Manali, Chennai-600103, Tamilnadu, India
Other Factories :	Located at: <ul style="list-style-type: none"> • Panoli
Branch Office/ Depot :	B-124, 3rd Cross, 1st Stage, Peenya Industrial Estate, Bangalore-560058, Karnataka, India
E-Mail :	marketing_blr@rajgrp.com
Other Branch Offices/ Depot :	Located at <ul style="list-style-type: none"> • Hyderabad • Pune • Gurugram • New Delhi • Kolkata • Aurangabad • Nagpur • Vadodara

DIRECTORS

AS ON 31.03.2017

Name :	Mr. Ajay Jaysinh Anjaria
Designation :	Whole-time director
Address :	Flat No.401, Odyssey 1, Orchard Avenue, Hiranandani Garden, Powai, Mumbai – 400076, Maharashtra, India
Date of Birth/Age :	19.08.1965
Qualification :	Graduate
Date of Appointment :	27.01.2003
PAN No.:	AABPA2335D
DIN No.:	00208385
Name :	Mr. Yogin Laxmidas Porecha
Designation :	Director
Address :	34, Laxmi Villa, Tagore Road, Santacruz (West), Mumbai – 400054,

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	Maharashtra, India
Date of Birth/Age :	30.07.1955
Qualification :	Graduate
Date of Appointment :	19.05.2007
DIN No.:	00208155
Name :	Mr. Rajesh Chandrakant Anjaria
Designation :	Director
Address :	B/2301, Eldora, 23rd Floor, Hiranandani Garden, Powai, Mumbai – 400076, Maharashtra, India
Date of Birth/Age :	01.11.1956
Qualification :	Graduate
Date of Appointment :	19.05.2007
PAN No.:	AADPA6880F
DIN No.:	00208296
Name :	Mr. Amit Bipin Nanavati
Designation :	Director
Address :	Old No.13, New No.10, Ormes Road, 3rd Cross Street, Kilpauk, Chennai – 600010, Tamilnadu, India
Date of Birth/Age :	16.08.1968
Qualification :	Graduate
Date of Appointment :	01.04.2010
PAN No.:	AAFPA5821N
DIN No.:	00208446
Name :	Mr. Viren Bipin Nanavati
Designation :	Director
Address :	8, Letangs Road, Vepery, Chennai – 600007, Tamilnadu, India
Date of Birth/Age :	08.10.1971
Qualification :	Graduate
Date of Appointment :	19.05.2007
PAN No.:	AACPN6854B
DIN No.:	00209110
Name :	Mr. Vinit Surendra Asher
Designation :	Director
Address :	5, Amrut Dhara, Joshi Lane, Tilak Road, Ghatkopar, Mumbai – 400077, Maharashtra, India
Date of Birth/Age :	23.10.1975
Qualification :	Graduate
Date of Appointment :	07.10.2002
PAN No.:	AAACA1234A
DIN No.:	00209230
Name :	Mr. Mehul Uday Nanavati
Designation :	Director

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RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 7

Address :	Prerna, 6 F, Ormes Road, 3rd Cross Street, Kilpauk, Chennai – 600010, Tamilnadu, India
Date of Birth/Age :	14.09.1974
Qualification :	Graduate
Date of Appointment :	19.05.2007
PAN No.:	AADPN0795L
DIN No.:	00209491
Name :	Mr. Nalin Jaswantsinh Nanavati
Designation :	Director
Address :	Old No.11, Ormes Road, 3rd Cross Street, Kilpauk, Chennai – 600010, Tamilnadu, India
Date of Birth/Age :	02.09.1957
Qualification :	Graduate
Date of Appointment :	19.05.2007
PAN No.:	AACPN3235C
DIN No.:	00211279
Name :	Mr. Ramamurthy Sureshkumar Kizhvaidhyankuppam
Designation :	Director
Address :	New No 8, 2nd Cross Street R.K Nagar, R.A Puram, Chennai-600028, Tamilnadu, India
Date of Birth/Age :	20.08.1953
Qualification :	Graduate
Date of Appointment :	30.03.2016
DIN No.:	07438782

KEY EXECUTIVES

Name :	Manasa Lalitha
Designation :	Company Secretary
Address :	F-3 Thanya Regency, 11/61 Ganesh Nagar Main Road, Selaiyur, Chennai-600073, Tamilnadu, India
Date of Birth/Age :	26.02.1986
Qualification :	ACS
Date of Appointment :	01.11.2015
PAN No.:	AUWPM2651D
Name :	Mr. Dhimant Bhatt
Designation :	Marketing Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2017

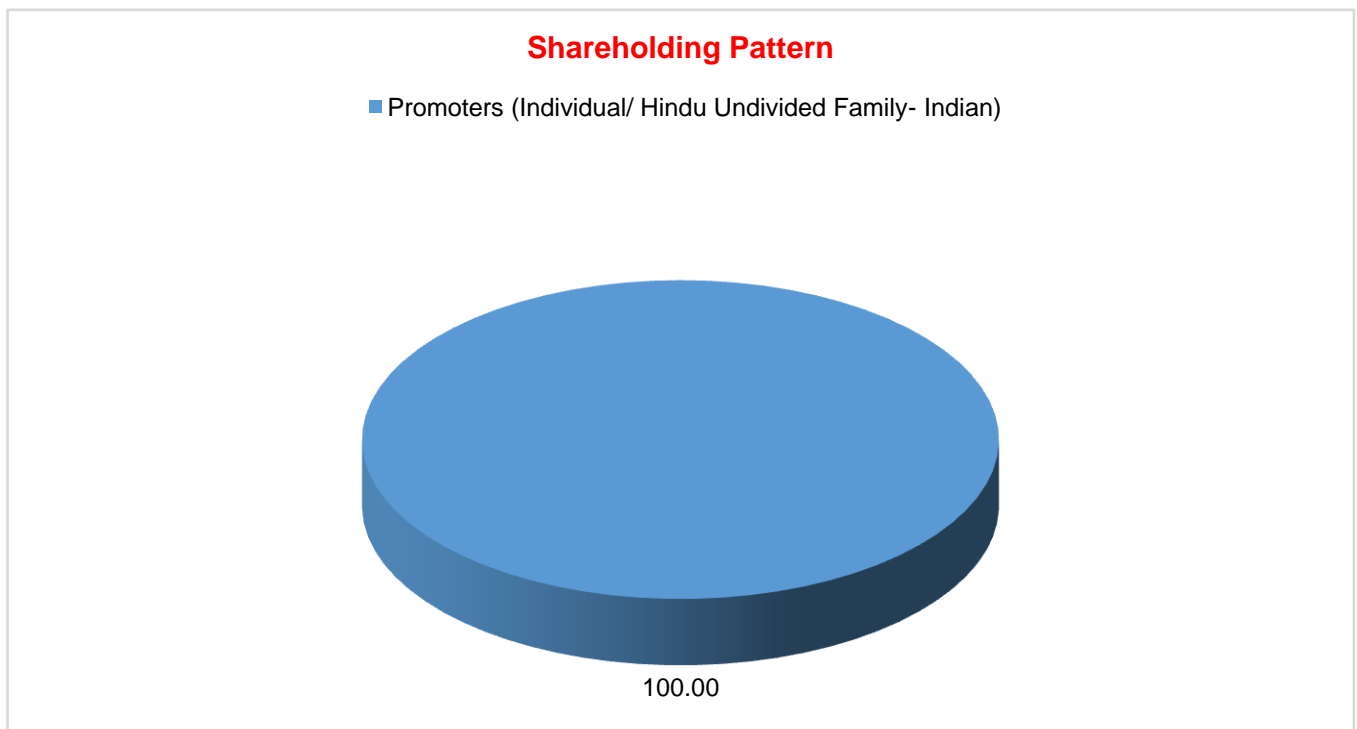
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RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 8

NOTE: SHAREHOLDING DETAILS FILE ATTACHED

AS ON 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters (Individual/ Hindu Undivided Family- Indian)	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacturer, Supplier and Exporter of various Specialty Petroleum Products, Industrial Oils and Lubricants. [Registered Activity and also Confirmed by Management]	
Products :	ITC Code No.	Product Descriptions
	99884120	Refined petroleum Products manufacturing

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RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 9

		services
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :		
Products :	<ul style="list-style-type: none"> • Speciality Petroleum Products • Industrial Oils • Lubricants 	
Countries :	<ul style="list-style-type: none"> • Europe • Germany 	
Imports :		
Products :	Not Available	
Countries :	Not Available	
Terms :		
Selling :	L/C	
Purchasing :	L/C	

PRODUCTION STATUS: (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	---
	Contact Number:	---
	Since how long known:	---
	Maximum limit dealt:	---
	Experience:	---
	Remark	---
Customers :	Wholesalers, Retailers and Manufacturers	
	Reference:	Not Divulged
	Name of the Person (Designation):	---
	Contact Number:	---
	Since how long known:	---
	Maximum limit dealt:	---
	Experience:	---

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RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 10

	Remark	---																																													
No. of Employees :	750 (Approximately)																																														
Bankers :	<table border="1"> <tr> <td>Bank Name:</td> <td colspan="3">State Bank of India</td> </tr> <tr> <td>Branch:</td> <td colspan="3">Baroda, Gujarat, India</td> </tr> <tr> <td>Person Name (with Designation):</td> <td colspan="3">--</td> </tr> <tr> <td>Contact Number:</td> <td colspan="3">--</td> </tr> <tr> <td>Name of Account Holder:</td> <td colspan="3">--</td> </tr> <tr> <td>Account Number:</td> <td colspan="3">--</td> </tr> <tr> <td>Account Since (Date/ Year of A/c Opening):</td> <td colspan="3">--</td> </tr> <tr> <td>Average Balance Maintained (Optional):</td> <td colspan="3">--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan):</td> <td colspan="3">--</td> </tr> <tr> <td>Account Operation:</td> <td colspan="3">--</td> </tr> <tr> <td>Remarks:</td> <td colspan="3">--</td> </tr> </table> <ul style="list-style-type: none"> • HDFC Bank Limited HDFC Bank Housesenapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India • Standard Chartered Bank Crescenzo, Plot No. C-38 & C-39, G Block, Bandra Kurla Complex, Bandra East, Mumbai-400051, Maharashtra, India • Corporation Bank • Kotak Mahindara Bank Limited 36-38A Nariman Bhavan, 227 Nariman Point, Mumbai - 400021, Maharashtra, India 			Bank Name:	State Bank of India			Branch:	Baroda, Gujarat, India			Person Name (with Designation):	--			Contact Number:	--			Name of Account Holder:	--			Account Number:	--			Account Since (Date/ Year of A/c Opening):	--			Average Balance Maintained (Optional):	--			Credit Facilities Enjoyed (CC/OD/Term Loan):	--			Account Operation:	--			Remarks:	--		
Bank Name:	State Bank of India																																														
Branch:	Baroda, Gujarat, India																																														
Person Name (with Designation):	--																																														
Contact Number:	--																																														
Name of Account Holder:	--																																														
Account Number:	--																																														
Account Since (Date/ Year of A/c Opening):	--																																														
Average Balance Maintained (Optional):	--																																														
Credit Facilities Enjoyed (CC/OD/Term Loan):	--																																														
Account Operation:	--																																														
Remarks:	--																																														
Facilities :	SECURED LOANS	31.03.2016 (INR In Million)	31.03.2015 (INR In Million)																																												
	LONG-TERM BORROWINGS																																														
	Long-term maturities of finance lease obligations	24.975	17.450																																												
	SHORT TERM BORROWINGS																																														
	Loans repayable on demand from others	799.099	742.643																																												
	Other loans and advances, others	183.659	249.763																																												
	Total	1007.733	1009.856																																												

RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 11

Auditors :	
Name :	N P Redij and Company Chartered Accountants
Address :	1 st Floor, Annexe, Building, Thakkar, Industrial Estate, Champs, Bhimji Road, Mazgaon, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AAAFN1783D
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary Companies:	<ul style="list-style-type: none"> Raj Petro Specialities DMCC Raj Petro Specialities (Europe) BV
Associate Companies:	<ul style="list-style-type: none"> Crumbs and Cakes Gourmet Private Limited [U15549TN2013PTC090302] One World Impex Private Limited [U51496TN2004PTC053597]

CAPITAL STRUCTURE

AS ON 31.03.2016

Authorised Capital:

No. of Shares	Type	Value	Amount
5600000	Equity Shares	INR 10/- each	INR 56.000 Million
225000	Equity Shares (Class A)	INR 10/- each	INR 2.250 Million
1312500	Preference Shares	INR 100/- each	INR 131.250 Million
	Total		INR 189.500 Million

Issued, Subscribed & Paid-up Capital:

No. of Shares	Type	Value	Amount
5520080	Equity Shares	INR 10/- each	INR 55.201 Million
1286750	Preference Shares	INR 100/- each	INR 128.675 Million
	Total		INR 183.876 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	183.876	183.876	183.876
(b) Reserves & Surplus	2231.072	2197.326	2159.774
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	2414.948	2381.202	2343.650
(3) Non-Current Liabilities			
(a) Long-term borrowings	315.250	309.924	268.661
(b) Deferred tax liabilities (Net)	44.961	40.153	43.703
(c) Other long term liabilities	2.900	2.700	1.210
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	363.111	352.777	313.574
(4) Current Liabilities			
(a) Short term borrowings	982.758	992.406	1171.970
(b) Trade payables	2659.872	3496.195	4323.030
(c) Other current liabilities	357.582	212.813	229.298
(d) Short-term provisions	1042.953	277.165	552.343
Total Current Liabilities (4)	5043.165	4978.579	6276.641
TOTAL	7821.224	7712.558	8933.865
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	861.512	837.454	630.741
(ii) Intangible Assets	5.759	7.422	6.386
(iii) Capital work-in-progress	41.530	21.236	96.040
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	4.443	4.443	4.443
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	179.198	155.268	140.028
(e) Other Non-current assets	0.000	0.041	0.060
Total Non-Current Assets	1092.442	1025.864	877.698
(2) Current assets			

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RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 13

(a) Current investments	0.000	0.000	0.000
(b) Inventories	1886.164	1735.652	2982.049
(c) Trade receivables	2945.754	3688.834	3693.282
(d) Cash and cash equivalents	389.438	501.527	622.577
(e) Short-term loans and advances	406.895	512.523	518.813
(f) Other current assets	1100.531	248.158	239.446
Total Current Assets	6728.782	6686.694	8056.167
TOTAL	7821.224	7712.558	8933.865

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	SALES			
	Revenue from Operations	12105.527	15651.794	14450.333
	Other Income	144.254	55.059	51.184
	TOTAL	12249.781	15706.853	14501.517
Less	EXPENSES			
	Cost of Materials Consumed	9546.818	13299.820	12293.423
	Purchases of Stock-in-Trade	215.542	272.721	84.839
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(82.317)	29.203	(77.538)
	Employees benefits expense	499.930	351.364	312.155
	Other expenses	1425.308	1229.720	1359.614
	CSR expenditure	2.567	0.000	0.000
	Exceptional Items	0.033	(2.870)	(1.672)
	Prior Period Items	0.000	0.000	0.623
	TOTAL	11607.881	15179.958	13971.444
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	641.900	526.895	530.073
Less	FINANCIAL EXPENSES	272.982	308.92	324.405
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	368.918	217.975	205.668
Less/ Add	DEPRECIATION/ AMORTISATION	111.127	114.496	65.774
	PROFIT/(LOSS) BEFORE TAX	257.791	103.479	139.894
Less	TAX	67.808	26.450	43.284

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RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 14

	PROFIT/(LOSS) AFTER TAX	189.983	77.029	96.610
	Earnings/(Loss) Per Share (INR)	31.61	11.15	14.77

PARTICULARS			31.03.2017
Sales Turnover (Approximately)			16700.000
			[Due to Business Growth]

The above information has been parted by Mr. Dhimant Bhatt [Marketing Manager]

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	591.436	516.509	483.833
Net cash flows from (used in) operating activities	404.798	426.822	431.897

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	88.82	86.02	93.29
Account Receivables Turnover (Income / Sundry Debtors)	4.11	4.24	3.91
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	99.45	94.02	127.47
Inventory Turnover (Operating Income / Inventories)	0.34	0.30	0.18
Asset Turnover (Operating Income / Net Fixed Assets)	0.71	0.61	0.72

LEVERAGE RATIOS

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RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 15

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.69	0.69	0.73
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.54	0.55	0.61
Current Liabilities to Network <i>(Current Liabilities / Net Worth)</i>	2.09	2.09	2.68
Fixed Assets to Network <i>(Net Fixed Assets / Networth)</i>	0.38	0.36	0.31
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	2.35	1.71	1.63

PROFITABILITY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	1.57	0.49	0.67
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	2.43	1.00	1.08
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	7.87	3.23	4.12

SOLVENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio <i>(Current Assets / Current Liabilities)</i>	1.33	1.34	1.28
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	0.96	0.99	0.81
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.31	0.31	0.26
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	7.06	7.08	7.83
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	1.33	1.34	1.28

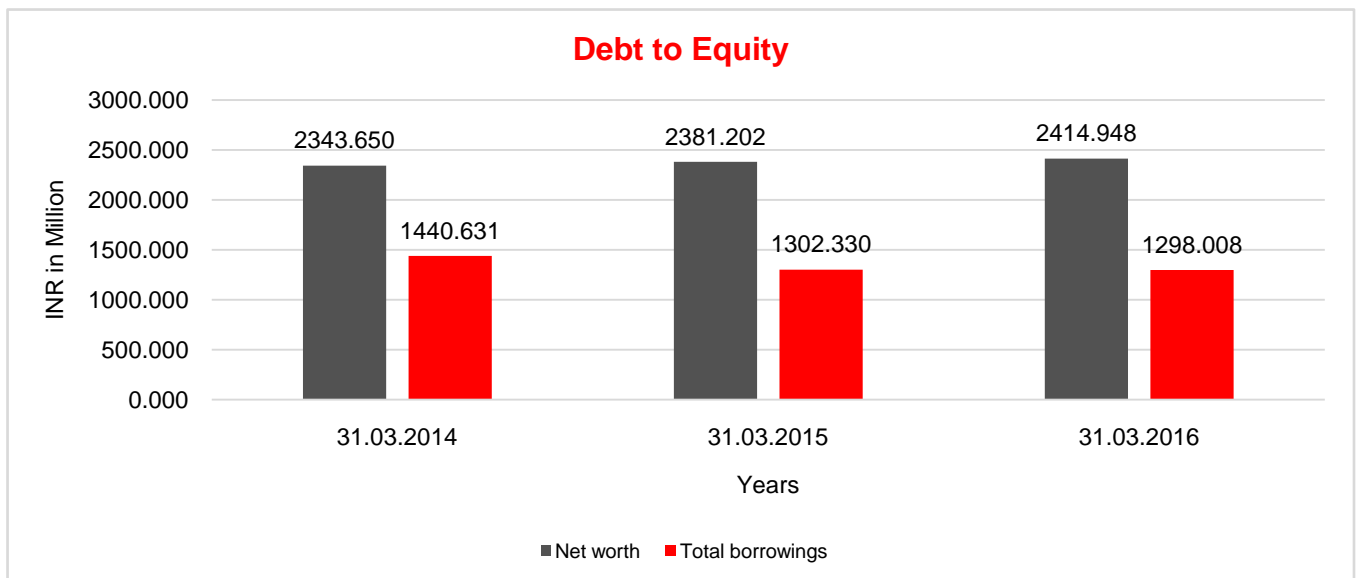
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL DATA
[all figures are in INR Million]

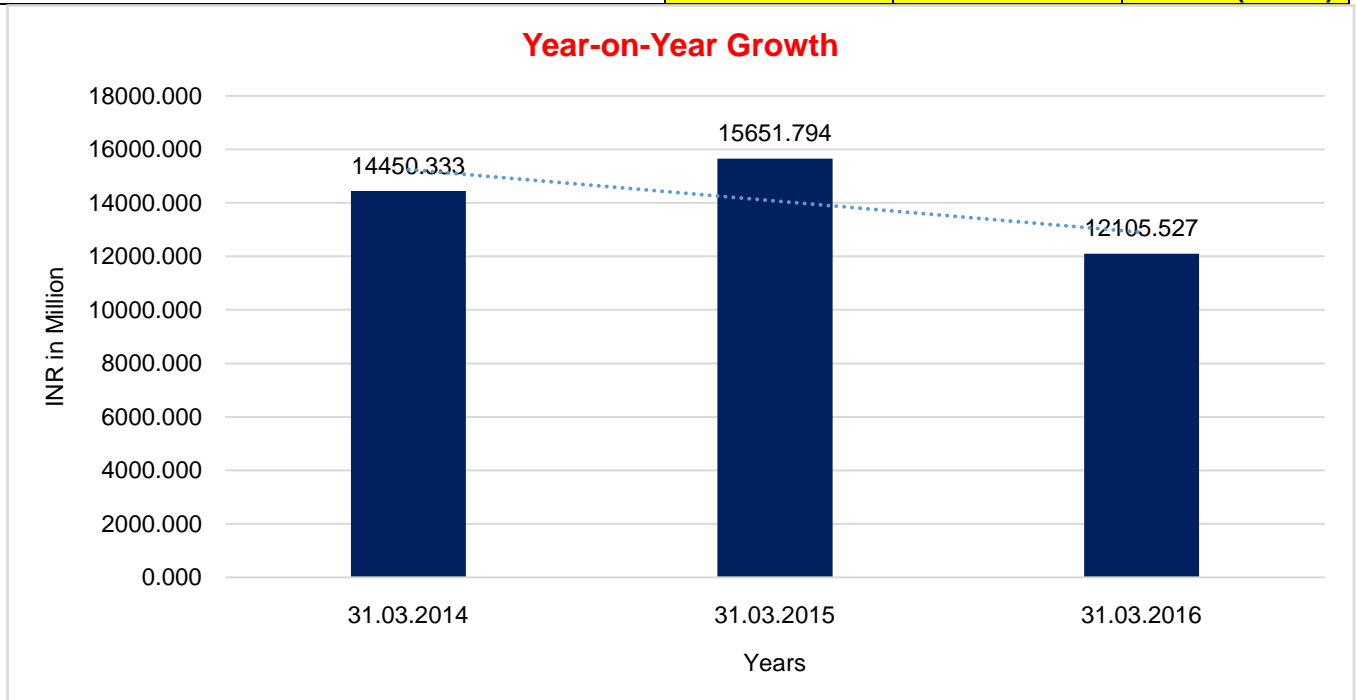
DEBT EQUITY RATIO

Particulars	31.03.2014 (INR In Million)	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)
Share Capital	183.876	183.876	183.876
Reserves & Surplus	2159.774	2197.326	2231.072
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	2343.650	2381.202	2414.948
Long-term borrowings	268.661	309.924	315.250
Short term borrowings	1171.970	992.406	982.758
Total borrowings	1440.631	1302.330	1298.008
Debt/Equity ratio	0.615	0.547	0.537



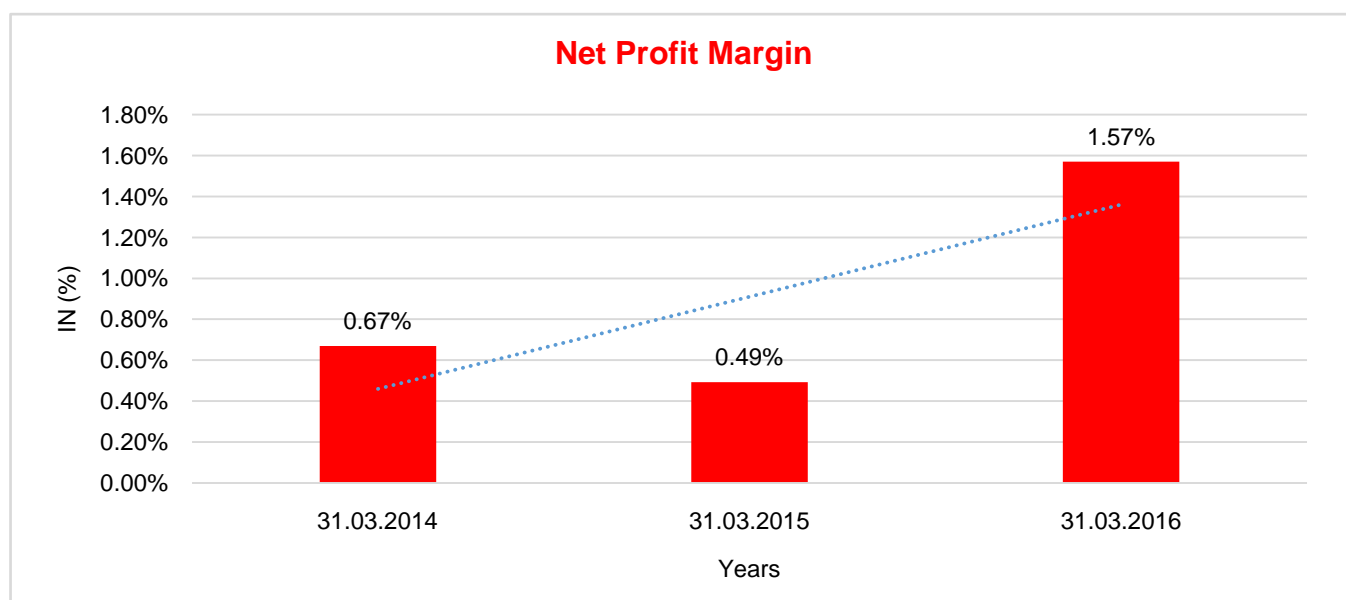
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	14450.333	15651.794	12105.527
		8.314	(22.657)



NET PROFIT MARGIN

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	14450.333	15651.794	12105.527
Profit	96.610	77.029	189.983
	0.67%	0.49%	1.57%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 20

INDEX OF CHARGES

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G02297877	100022756	HDFC BANK LIMITED	30/01/2016	-	-	2925000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARG,MUMBAIMH400013IN
2	C70039813	10602343	STANDARD CHARTERED BANK	08/09/2015	-	-	7500000.00.0	CRESCENZO, PLOT NO. C-38 & C-39, G BLOCKBANDRA KURLA COMPLEX, BANDRA EASTMUMBAIMH400051IN
3	C79621116	10621279	HDFC BANK LIMITED	09/07/2015	-	-	3950000.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
4	C59953497	10582358	HDFC BANK LIMITED	05/06/2015	-	-	1622000.0	LOAN DEPARTMENT, RETAIL ASSET DIVISION56.G.N. CHETTY ROAD,T NAGARCHENNAITN600017IN
5	C53425237	10568960	HDFC BANK LIMITED	14/05/2015	-	-	1200000.0.0	HDFC BANK HOUSESENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
6	C38759726	10539865	ICICI BANK LIMITED	28/11/2014	-	-	934000.0	KESHAVRAO KHADYE MARG,DR.BABASAHEB AMBEDKAR COLONYARYA NAGAR,MAHALAXMIMH400034IN
7	C41699919	10545668	HDFC BANK LIMITED	14/10/2014	-	-	485000.0	LOAN DEPARTMENT, RETAIL ASSET DIVISION56.G.N. CHETTY ROAD,T NAGARCHENNAITN600017IN
8	C41152216	10544760	HDFC BANK	10/10/2014	-	-	700000.0	LOAN DEPARTMENT, RETAIL ASSET

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RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 21

			LIMITED					DIVISION56.G.N. CHETTY ROAD,T NAGARCHENNAITN60 0017IN
9	C31175 086	105280 35	ICICI BANK LIMITED	12/09/2 014	-	-	2897000 .0	KESHAVRAO KHADYE MARG,DR.BABASAHE B AMBEDKAR COLONYARYA NAGAR,MAHALAXMIM H400034IN
10	C38007 662	105386 64	ICICI BANK LIMITED	20/08/2 014	-	-	1514000 .0	KESHAVRAO KHADYE MARG,DR.BABASAHE B AMBEDKAR COLONYARYA NAGAR,MAHALAXMIM H400034IN

UNSECURED LOANS

PARTICULARS	31.03.2016 (INR In Million)	31.03.2015 (INR In Million)
LONG-TERM BORROWINGS		
Loans and advances from related parties	290.275	292.474
Total	290.275	292.474

CHANGE OF ADDRESS:

The Registered Office of the company has been shifted from 1st Floor, 124, G.D Ambekar Marg, Ambawadi, Cotton Green (West), Mumbai-400033, Maharashtra, India to the present address.

CORPORATE INFORMATION

Subject is a leading manufacturer and Blender of various Specialty Petroleum Products, Industrial Oils and Lubricants, having three manufacturing units at Silvassa, Panoli and Chennai and Division of Health Care Services at Mumbai.

PERFORMANCE REVIEW:

The Turnover of the Company for the year ended 31st March, 2016 was INR 12249.700 Million as Compared to Previous Year Turnover of INR 15706.900 Million. The Board of Directors expects better performance in the forthcoming year.

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RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 22

The Company has performed better than the earlier year and earned Net Profit of INR 189.900 Million compared to INR 77.000 Million in previous year. The Board of directors are hopeful and confident of exploring further possibilities to enhance the performance of the company at a steady pace. They are looking out for viable avenues to explore company's business opportunities.

FIXED ASSETS:

Tangible Assets

- Land
- Buildings
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computer Equipments

PRESS RELEASE:

BRENNTAG BUYS 65% IN RAJ PETRO

December 18, 2017

DOMESTIC OIL AND SPECIALITY LUBRICANT FIRM HAS BEEN VALUED AT €92 MILLION

Germany-based Brenntag AG, a chemical distribution company, has acquired 65% stake in Raj Petro Specialities Pvt. Ltd., which has commanded an enterprise value of €92 million.

"The deal closing comes into force from April 2018," said Steven Holland, CEO, Brenntag. "The remaining 35% stake will be acquired after five years, with a possible extension of an additional one or two years."

'BRAND TO CONTINUE'

Briefing reporters, Amit Nanavati, director, Raj Petro, said, "We will continue to market our product under the existing brand name."

Brenntag provides distribution solutions for industrial and speciality chemicals worldwide. The company also provides value-added services. statement from the company said it serves customers in industries, such as adhesives, paints, oil and gas, food, water treatment, personal care, and pharmaceuticals.

Chennai-based Raj Petro's portfolio contains transformer oils, white oils and paraffins, petroleum jelly, process oils, waxes and solvents and industrial and automotive lubricants.

The oil and lubricants firm caters to industries such as FMCG, pharmaceutical, automotives, industrials, rubber, energy and power in Asia-Pacific and West Asia.

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RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 23

“Last year, Raj Petro posted a revenue of INR 11900.000 Million, of which exports accounted for 30%,” said Mr. Nanavati.

This year, it is eyeing revenues of about INR 14000.000 Million. “We have also built a new warehouse measuring 1 lakh sq.ft. in Mumbai,” he added.

In the current fiscal, Brenntag said it expected India revenue to be about €250 million, including the contribution of Raj Petro’s revenue.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 63.38
UK Pound	1	INR 86.02
Euro	1	INR 76.50

INFORMATION DETAILS

Information Gathered by :	SHA
Analysis Done by :	NIY
Report Prepared by :	IND

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not be considered as unfavorable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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RAJ PETRO SPECIALITIES PRIVATE LIMITED - 484494 06-JAN-2018.HTM PAGE NO. : 27

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