

## MIRA INFORM REPORT

Report No. :	484712
Report Date :	06.01.2018

### IDENTIFICATION DETAILS

Name :	RAJDHANI FOOTWEAR
Registered Office :	DSIDC, Narela, Delhi - 110040
Mobile No.:	91-9810101898 (Mr. Rajender Kumar Garg)
Country :	India
Financials (as on) :	31.03.2017
Year of Establishment :	1990
Capital Investment / Paid-up Capital :	INR 0.500 Million [Estimated]
IEC No.:	Not Applicable (As informed by the management that firm does not have export and import)
GSTIN/UIN:	07ABLPG9681R1ZM
TIN No.:	Not Divulged
PAN No.: [Permanent Account No.]	ABLPG9681R
Legal Form :	Sole Proprietary Concern
Line of Business :	Manufacturer, Dealer and Trader of Kids Sandal, Kids Trendy Sandal, Kids Stylish Sandal, Kids Designer Sandal, Kids Shoes, Kids Sport Shoes, Kids Printed Shoes, Kids Designer Shoes, Mens Loafer, Mens Casual Loafer, etc. [Confirmed by management]

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<b>No. of Employees :</b>	5 (Approximately)
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**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 1400
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a proprietary concern established in the year 1990.</p> <p>It is a manufacturer, dealer and trader of kids sandal, kids trendy sandal, kids stylish sandal, kids designer sandal, kids shoes, kids sport shoes, kids printed shoes, kids designer shoes, mens loafer, mens casual loafer, etc.</p> <p>Mr. Rajender Kumar Garg (Proprietor) has claimed that the concern achieved a sales turnover of INR 8.000 million for the FY 2016 and INR 10.000 million for the FY 2017.</p> <p>Payment terms are reported to be slow but correct.</p> <p>In view of aforesaid, the concern can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (30.06.2017)</b>	<b>Current Rating (30.09.2017)</b>
India	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insigificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 06.01.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Rajender Kumar Garg
<b>Designation :</b>	Proprietor
<b>Contact No.:</b>	91-9810101898
<b>Date :</b>	05.01.2018

**LOCATIONS**

<b>Registered Office :</b>	DSIDC, Narela, Delhi – 110040, India
<b>Tel. No.:</b>	Not Available

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<b>Mobile No.:</b>	91-9810101898 (Mr. Rajender Kumar Garg)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:imanshul.garg@gmail.com">imanshul.garg@gmail.com</a>

**SOLE PROPRIETOR**

<b>Name :</b>	Mr. Rajender Kumar Garg
<b>Designation :</b>	Proprietor
<b>Address :</b>	Delhi, India

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer, Dealer and Trader of Kids Sandal, Kids Trendy Sandal, Kids Stylish Sandal, Kids Designer Sandal, Kids Shoes, Kids Sport Shoes, Kids Printed Shoes, Kids Designer Shoes, Mens Loafer, Mens Casual Loafer, etc. [Confirmed by management]
<b>Products :</b>	<ul style="list-style-type: none"> <li>• Kids Sandal</li> <li>• Kids Trendy Sandal</li> <li>• Kids Stylish Sandal</li> <li>• Kids Designer Sandal</li> <li>• Kids Shoes</li> <li>• Kids Sport Shoes</li> <li>• Kids Printed Shoes</li> <li>• Kids Designer Shoes</li> <li>• Mens Loafer</li> <li>• Mens Casual Loafer</li> <li>• Mens Printed Loafer</li> <li>• Ladies Slipper</li> <li>• Mens Slipper</li> <li>• Mens Sandal</li> <li>• Ladies Eva Slipper</li> <li>• Mens Eva Slipper</li> <li>• School Shoes</li> </ul>
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	Cash and Credit (30 Days)

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<b>Purchasing :</b>	Cash and Credit (30 Days)
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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Retailers	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	5 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	Punjab National Bank
	<b>Branch :</b>	Delhi, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
<ul style="list-style-type: none"> <li>• Canara Bank, Delhi, India</li> </ul>		

<b>Auditors :</b>	Not Divulged
<b>Collaborators :</b>	Not Available

<b>Membership :</b>	Not Available
<b>Sister Concern :</b>	--

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

<b>Capital Investment :</b>	
<b>Owned :</b>	INR 0.500 Million [Estimated]
<b>Borrowed :</b>	---
<b>Total :</b>	INR 0.500 Million [Estimated]

**FINANCIAL DATA**  
*[all figures are INR Million]*

Particulars	31.03.2017	31.03.2016
Sales Turnover (Approximately)	10.000	8.000

The above information has been parted by Mr. Rajender Kumar Garg (Proprietor)

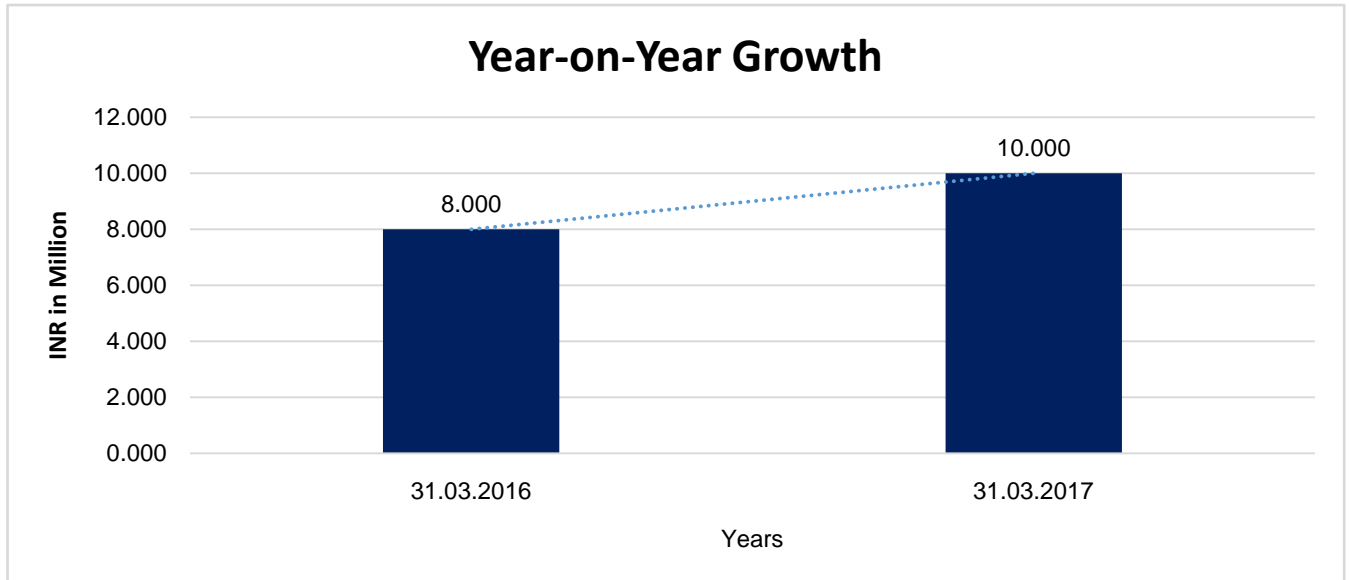
**Note:** Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2016	31.03.2017
	INR In Million	INR In Million
Sales Turnover (Approximately)	8.000	10.000
		<b>25.000</b>

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#### LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No

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22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last thTWOree years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	No
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

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**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 63.38
UK Pound	1	INR 86.02
Euro	1	INR 76.50

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRY
<b>Report Prepared by :</b>	KVT

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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