

MIRA INFORM REPORT

Report No. :	484678
Report Date :	06.01.2018

IDENTIFICATION DETAILS

Name :	WESTMILL FOODS
Registered Office :	26 Crown Road, Enfield, Middlesex, En1 1dz
Country :	United Kingdom
Date of Incorporation :	01.01.2011
Legal Form :	Non Limited Company
Line of Business :	<ul style="list-style-type: none"> • Chinese Food Wholesalers and Suppliers • Non-Specialised Wholesale of Food, Beverages and Tobacco
No. of Employees :	200

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown

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Litigation :	Clear
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NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2017)	Current Rating (30.09.2017)
United Kingdom	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED KINGDOM - ECONOMIC OVERVIEW

The UK, a leading trading power and financial center, is the third largest economy in Europe after Germany and France. Agriculture is intensive, highly mechanized, and efficient by European standards, producing about 60% of food needs with less than 2% of the labor force. The UK has large coal, natural gas, and oil resources, but its oil and natural gas reserves are declining; the UK has been a net importer of energy since 2005. Services, particularly banking, insurance, and business services, are key drivers of British GDP growth. Manufacturing, meanwhile, has declined in importance but still accounts for about 10% of economic output.

In 2008, the global financial crisis hit the economy particularly hard, due to the importance of its financial sector. Falling home prices, high consumer debt, and the global economic slowdown compounded Britain's economic problems, pushing the economy into recession in the latter half of 2008 and prompting the then BROWN (Labour) government to implement a number of measures to stimulate the economy and stabilize the financial markets. Facing burgeoning public deficits and debt levels, in 2010 the then CAMERON-led coalition government (between Conservatives and Liberal Democrats) initiated an austerity program, which has continued under the new Conservative majority government. However, the deficit still remains one of the highest in the G7, standing at 4.1% of GDP as of mid-2016, and Britain has pledged to lower its corporation tax from 20% to 17% by 2020. Britain had a debt burden of 92.2% GDP at the end of 2016.

While the UK is one of the fastest growing economies in the G7, economists are concerned about the potential negative impact of the UK's vote to leave the EU. The UK has an extensive trade relationship with other EU members through its single market membership and economic observers have warned the exit will jeopardize its position as the central location for European financial services.

Source : CIA

COMPANY NAME & ADDRESS

WESTMILL FOODS
ENFIELD MIDDLESEXEN1 1DZ

COMPANY SUMMARY

Company Name	WESTMILL FOODS
Trading Address	26 CROWN ROAD, ENFIELD MIDDLESEX
Post Code	EN1 1DZ
Senior Executive	MR BOB AMON
Position	LOGISTICS MANAGER
Date At Address	01/01/2011
Telephone Number	020 8345 8100
TPS	N

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Premises Type	Warehouses & Wholesalers
Number of Employees	200
Business Classification	CHINESE FOOD WHOLESALERS AND SUPPLIERS
SIC03	51390
SIC03 Description	Non-specialised wholesale of food, beverages and tobacco
Fax Number	--
FPS	N
Website Address	http://www.westmill.co.uk

CCJS

Possible CCJ's	0
	0

BANKRUPTCIES

Exact Name & Address	0
Exact Address	0
Exact Name	0

COMMENTARY

This company has made late payments on a medium percentage of invoices.
This company trades in an industry with a moderate level of corporate failures.
This company is based in a geographical area with a low level of corporate failures.
This company operates from a type of property which has been associated with a higher risk of corporate failure.

EXACT CCJ DETAILS

No CCJ's Found

POSSIBLE ADDRESS CCJ DETAILS

No CCJ's Found

"Possible Address CCJ matches show CCJs that may be matched to a company based on various criteria such as similar trading names or addresses. This data is provided for your information only as an aid to decision-making and does not affect a company's rating."

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POSSIBLE NAME CCJ DETAILS

No CCJ's Found

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REPORT NOTES

There are no notes to display.

EVENT HISTORY

No Event History found

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 64.81
UK Pound	1	INR 85.34
Euro	1	INR 75.23
GBP	1	INR 0.016

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SON

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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